

ONE Bank Limited
Balance Sheet
As at March 31, 2012

Amount in Taka
(Un-audited and provisional)

	March 31, 2012	December 31, 2011
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	600,789,288	560,776,431
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	5,887,430,557	4,274,432,178
	6,488,219,844	4,835,208,609
Balance with other banks and financial institutions		
In Bangladesh	644,509,499	2,025,286,901
Outside Bangladesh	274,745,302	605,761,279
	919,254,801	2,631,048,180
Money at call and short notice	970,000,000	650,000,000
Investments		
Government	6,430,747,708	6,400,820,027
Others	1,765,299,783	1,727,316,533
	8,196,047,491	8,128,136,560
Loans and Advances		
Loans, cash credit, overdraft etc.	47,117,096,313	44,135,628,389
Bills purchased and discounted	3,556,135,936	3,678,455,951
	50,673,232,248	47,814,084,340
Fixed Assets including premises, furnitures & fixtures	858,427,255	831,149,119
Other Assets	2,183,477,660	2,445,630,712
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	70,572,445,825	67,619,044,045
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	121,634,973	659,601,547
Deposits and other accounts		
Current accounts and other accounts	8,529,778,036	7,331,951,747
Bills payable	1,242,194,288	662,657,287
Savings deposits	4,082,137,334	4,038,063,127
Term deposits	46,736,899,927	45,207,482,651
	60,591,009,585	57,240,154,812
Other Liabilities	3,111,713,755	3,373,079,669
Total Liabilities	63,824,358,313	61,272,836,028
Capital/Shareholders' equity		
Paid-up Capital	4,145,278,280	3,188,675,600
Statutory Reserve	2,008,375,396	1,898,008,348
Surplus in Profit & Loss Account	574,497,206	1,226,165,142
Revaluation Reserve for HTM Securities	19,936,630	33,358,927
Total Shareholders' equity	6,748,087,512	6,346,208,017
Total Liability and Shareholders' equity	70,572,445,825	67,619,044,045
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	11,937,868,334	13,745,464,945
Letters of Guarantee	7,323,595,079	8,207,446,708
Irrevocable Letters of Credit	10,803,730,221	8,460,225,427
Bills for Collection	1,160,728,874	46,212,560
Other Contingent Liabilities	-	-
Total Contingent Liabilities	31,225,922,508	30,459,349,640
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	31,225,922,508	30,459,349,640

Md. Aftab Uddin Khan
EVP & Head of Central Accounts

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2012 to March 31, 2012

Amount in Taka
(Un-audited and provisional)

	January to March <u>2012</u>	January to March <u>2011</u>
Interest income	1,978,023,033	1,481,045,191
Interest paid on deposits & borrowings etc.	(1,276,740,068)	(963,766,486)
Net interest income	701,282,965	517,278,705
Income from investments	5,741,807	103,634,046
Commission, Exchange and Brokerage	234,637,052	232,917,847
Other operating income	62,794,552	42,782,008
Total operating income	1,004,456,376	896,612,606
Salaries and allowances	227,591,997	157,136,195
Rent, taxes, insurance, electricity etc.	52,117,931	43,135,986
Legal expenses	455,175	817,923
Postage, stamps, telecommunication etc.	12,621,304	11,390,793
Directors fees	200,000	250,000
Stationery, Printings, advertisements etc.	21,121,443	15,104,552
Managing Director's salary and allowances	3,258,249	3,057,500
Depreciation, leasing expense and repair of bank's	33,561,657	41,023,189
Other expenses	31,059,043	37,607,825
Total operating expenses	381,986,798	309,523,962
Profit before provision and tax	622,469,578	587,088,644
Provision for loans and advances		
Specific provision	(79,372,664)	(32,377,663)
General provision	16,404,057	(68,217,774)
	(62,968,607)	(100,595,437)
Provision for off-balance sheet items	(7,665,728)	(18,480,774)
Provision for diminution value of share	-	(150,300,000)
	(70,634,336)	(269,376,211)
Profit before tax for the period	551,835,242	317,712,433
Provision for tax	(131,533,450)	(147,200,000)
Deffered Tax	(5,000,000)	-
Profit after tax for the period	415,301,792	170,512,433
Retained Surplus brought forward	269,562,462	225,613,949
	684,864,254	396,126,382
Appropriations:		
Statutory Reserve	(110,367,048)	(63,542,487)
Retained Surplus carried forward	574,497,206	332,583,895
Earning per share (EPS)	1.00	0.41

The above profit of Tk. 62.25 crore before provision and tax as on March 31, 2012 does not include the notional profit of Tk. 10.46 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk. 1.23

Md. Aftab Uddin Khan
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Farman R. Chowdhury
Managing Director

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2012 to March 31, 2012

	Amount in Taka	
	(Un-audited and Provisional)	
	January to March <u>2012</u>	January to March <u>2011</u>
Cash flow from operating activities		
Interest receipts	1,799,435,587	1,598,277,900
Interest payments	(834,313,937)	(668,371,885)
Dividend receipts	5,859,211	4,324,332
Fee and commission receipts	21,854,284	232,179,532
Cash payments to employees	(396,850,246)	(300,193,695)
Cash payments to suppliers	(26,201,896)	(36,551,620)
Income Taxes paid	(310,937,824)	(101,903,795)
Receipts from other operating activities	159,953,115	146,388,296
Payment for other operating activities	(98,828,066)	(14,371,269)
Operating profit before changes in current assets and liabilities	319,970,228	859,777,796
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(2,556,211,504)	(1,678,389,603)
Other current assets	(189,329,970)	168,108,474
Borrowing from other banking companies, agencies etc.	(537,966,574)	466,466,427
Deposits from banks	(1,969,135)	(448,897,000)
Deposits from customers	4,821,692,114	1,251,253,694
Other liabilities	31,337,426	(10,229,150)
A Net cash flow from operating activities	1,887,522,585	608,090,639
Cash flow from investing activities		
Payments for purchase of securities	(2,995,846,001)	(2,610,491,018)
Receipts from sale of securities	2,776,400,000	2,223,056,247
Net Purchase/sale of fixed assets	(27,278,136)	(88,471,287)
B Net cash used for investing activities	(246,724,137)	(475,906,058)
Cash flow from financial activities		-
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase in cash and cash equivalent (A+B+C)	1,640,798,447	132,184,581
E Opening cash and cash equivalent	6,739,017,298	6,606,832,717
F Closing cash and cash equivalent (D+E)	8,379,815,745	6,739,017,298
Closing cash and cash equivalent		
Cash in hand	600,789,288	469,997,148
Cash with Bangladesh Bank & its agent(s)	5,887,430,557	4,194,197,534
Cash with other banks and financial institutions	919,254,801	1,873,541,516
Money at call and short notice	970,000,000	200,000,000
Prize bonds	2,341,100	1,281,100
	8,379,815,745	6,739,017,298

Md. Aftab Uddin Khan
EVP & Head of Central Accounts

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Statement of changes in Equity
For the period from January 01, 2012 to March 31, 2012

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for HTM Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 1, 2012	3,188,675,600	1,898,008,348	33,358,927	1,226,165,142	6,346,208,017
Issue of Bonus Share for the year 2011 (Transferred to Paid-up Capital)	956,602,680	-	-	(956,602,680)	-
Surplus of Revaluation of Reserve for HTM Securities			19,936,630		19,936,630
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(33,358,927)	-	(33,358,927)
Net Profit after Tax for the period	-	-	-	415,301,792	415,301,792
Profit transferred to Statutory Reserve	-	110,367,048	-	(110,367,048)	-
Balance on March 31, 2012	4,145,278,280	2,008,375,396	19,936,630	574,497,206	6,748,087,512
Balance on March 31, 2011	3,188,675,600	1,513,538,037	-	332,583,895	5,034,797,532

Md. Aftab Uddin Khan
EVP & Head of Central Accounts

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Comparative Position
As on March 31, 2012 and March 31, 2011

(Taka in Million)

Particulars	As on March 31, 2012	As on March 31, 2011
Authorized Capital	4,150	4,150
Paid up Capital	4,145	3,189
Deposits	60,591	52,050
Loans & Advances	50,673	43,961
Investment	8,196	7,930
Import Business handled	14,623	15,630
Export Business handled	13,255	10,620
Profit before provision and tax	622	587
Number of Branches	55	50
Number of Foreign Correspondents	320	317
Number of employees	1,510	1,288

CREDIT RATING REPORT

ONE Bank Limited has been rated by the Credit Rating Agency of Bangladesh Limited (CRAB) on the basis of Financial Statements for the year ended on December 31, 2011. The summary of the report is presented below:

Year	Long Term	Short Term
2011	AA3	ST-2
2010	A1	ST-2
Date of Rating: March 11, 2012		

The above quarterly financial statements are also available in our web-site: www.onebankbd.com.

Md. Aftab Uddin Khan
EVP & Head of Central Accounts

Farman R. Chowdhury
Managing Director