

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at March 31, 2013

Amount in Taka
(Un-audited and provisional)

	March 31, 2013	December 31, 2012
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	838,762,211	696,450,690
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,407,379,676	6,873,381,835
	8,246,141,887	7,569,832,525
Balance with other banks and financial institutions		
In Bangladesh	689,312,556	2,202,700,116
Outside Bangladesh	289,824,068	919,272,647
	979,136,624	3,121,972,763
Money at call and short notice	250,000,000	380,000,000
Investments		
Government	8,184,976,176	7,862,102,278
Others	3,743,095,833	3,729,545,331
	11,928,072,009	11,591,647,609
Loans and Advances		
Loans, cash credit, overdraft etc.	58,595,953,247	55,879,114,910
Bills purchased and discounted	3,447,568,935	3,989,561,263
	62,043,522,182	59,868,676,173
Fixed Assets including premises, furnitures & fixtures	1,119,816,256	1,098,456,133
Other Assets	675,538,398	677,835,960
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	85,526,013,883	84,592,207,688
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	2,024,284,672	120,367,972
Deposits and other accounts		
Current accounts and other accounts	9,643,640,475	8,470,623,423
Bills payable	1,715,197,614	2,302,009,790
Savings deposits	5,445,622,454	5,011,914,509
Term deposits	54,833,868,368	57,271,226,432
	71,638,328,910	73,055,774,154
Other Liabilities	4,551,461,441	4,089,819,756
Total Liabilities	78,214,075,024	77,265,961,882
Capital/Shareholders' equity		
Paid-up Capital	4,145,278,280	4,145,278,280
Statutory Reserve	2,372,421,272	2,310,094,082
Surplus in Profit & Loss Account	765,282,444	802,036,413
Revaluation Reserve for HTM Securities	18,433,997	55,320,615
Total Shareholders' equity	7,301,415,993	7,312,729,390
Non-Controlling Interest	10,522,866	13,516,416
Total Liability and Shareholders' equity	85,526,013,883	84,592,207,688
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	12,848,977,608	12,907,241,049
Letters of Guarantee	8,227,797,108	8,330,678,563
Irrevocable Letters of Credit	14,122,635,098	10,153,759,783
Bills for Collection	1,528,899,520	1,277,258,448
Other Contingent Liabilities	26,619,392	-
Total Contingent Liabilities	36,754,928,726	32,668,937,843
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	36,754,928,726	32,668,937,843

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2013 to March 31, 2013

Amount in Taka
(Un-audited and provisional)

	January to March 2013	January to March 2012
Interest income	2,256,542,118	1,978,023,033
Interest paid on deposits & borrowings etc.	(1,718,424,864)	(1,276,740,068)
Net interest income	538,117,254	701,282,965
Income from investments	252,230,097	5,741,807
Commission, Exchange and Brokerage	231,980,470	234,637,052
Other operating income	72,052,978	62,794,552
Total operating income	1,094,380,799	1,004,456,376
Salaries and allowances	269,926,459	227,591,997
Rent, taxes, insurance, electricity etc.	62,382,131	52,117,931
Legal expenses	1,692,496	455,175
Postage, stamps, telecommunication etc.	12,790,568	12,621,304
Directors fees	145,000	200,000
Stationery, Printings, advertisements etc.	25,392,401	21,121,443
Managing Director's salary and allowances	2,479,074	3,258,249
Depreciation, leasing expense and repair of bank's assets	58,288,233	33,561,657
Other expenses	77,493,265	31,064,072
Total operating expenses	510,589,626	381,991,827
Profit before provision and tax	583,791,173	622,464,549
Provision for loans and advances		
Specific provision	(46,430,770)	(79,372,664)
General provision	10,950,293	16,404,057
	(35,480,477)	(62,968,607)
Provision for off-balance sheet items	(40,725,804)	(7,665,728)
Provision for diminution value of share	(493,413,004)	(245,601,800)
	(1,892,217)	-
	(571,511,502)	(316,236,136)
Profit before tax for the period	12,279,671	306,228,413
Provision for tax	15,300,000	(131,533,450)
Deferred Tax	(5,000,000)	(5,000,000)
Profit after tax for the period	22,579,671	169,694,963
Attributable to:		
Shareholders of the ONE Bank Ltd	25,573,221	172,151,021
Non-Controlling Interest	(2,993,550)	(2,456,058)
	22,579,671	169,694,963
Retained Surplus brought forward	802,036,413	94,524,138
	827,609,634	266,675,159
Appropriations:		
Statutory Reserve	(62,327,190)	(110,367,048)
Retained Surplus carried forward	765,282,444	156,308,111
Earning per share (EPS)	0.06	0.42

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2013 to March 31, 2013

Amount in Taka
(Un-audited and Provisional)

	January to March 2013	January to March 2012
Cash flow from operating activities		
Interest receipts	2,516,308,589	1,799,435,587
Interest payments	(1,472,021,877)	(834,313,937)
Dividend receipts	6,706,643	5,859,211
Fee and commission receipts	152,708,328	21,854,284
Cash payments to employees	(272,405,533)	(396,850,246)
Cash payments to suppliers	(45,983,619)	(26,201,896)
Income Taxes paid	(286,559,769)	(310,937,824)
Receipts from other operating activities	152,188,736	159,953,115
Payment for other operating activities	(139,873,545)	(98,833,095)
Operating profit before changes in current assets and liabilities	611,067,953	319,965,199
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(2,107,737,996)	(2,556,211,504)
Other current assets	7,030,208	(189,329,970)
Borrowing from other banking companies, agencies etc.	1,903,916,700	(537,966,574)
Deposits from banks	-	(1,969,135)
Deposits from customers	(1,665,014,336)	4,821,692,114
Other liabilities	85,043,340	31,337,426
A Net cash flow from operating activities	(1,165,694,131)	1,887,517,556
Cash flow from investing activities		
Payments for purchase of securities	(3,043,352,023)	(2,995,846,001)
Receipts from sale of securities	2,633,500,000	2,776,400,000
Net Purchase/sale of fixed assets	(21,360,123)	(27,278,136)
B Net cash used for investing activities	(431,212,147)	(246,724,137)
Cash flow from financial activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase in cash and cash equivalent (A+B+C)	(1,596,906,277)	1,640,793,419
E Opening cash and cash equivalent	11,075,093,488	6,749,450,912
F Closing cash and cash equivalent (D+E)	9,478,187,211	8,390,244,331
Closing cash and cash equivalent		
Cash in hand	838,762,211	600,789,288
Cash with Bangladesh Bank & its agent(s)	7,407,379,676	5,887,430,557
Cash with other banks and financial institutions	979,136,624	929,683,386
Money at call and short notice	250,000,000	970,000,000
Prize bonds	2,908,700	2,341,100
	9,478,187,211	8,390,244,331

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Statement of changes in Equity
For the period from January 01, 2013 to March 31, 2013

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 01, 2013	4,145,278,280	2,310,094,082	55,320,615	802,036,413	7,312,729,390
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(36,886,618)	-	(36,886,618)
Net Profit after Tax for the period	-	-	-	25,573,221	25,573,221
Profit transferred to Statutory Reserve	-	62,327,190	-	(62,327,190)	-
Balance on March 31, 2013	4,145,278,280	2,372,421,272	18,433,997	765,282,444	7,301,415,993
Balance on March 31, 2012	4,145,278,280	2,008,375,396	19,936,630	156,308,111	6,329,898,417

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Balance Sheet
As at March 31, 2013

Amount in Taka
(Un-audited and provisional)

	March 31, 2013	December 31, 2012
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	838,762,211	696,450,690
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,407,379,676	6,873,381,835
	8,246,141,887	7,569,832,525
Balance with other banks and financial institutions		
In Bangladesh	680,396,619	2,193,726,085
Outside Bangladesh	289,824,068	919,272,647
	970,220,687	3,112,998,732
Money at call and short notice	250,000,000	380,000,000
Investments		
Government	8,184,976,176	7,862,102,278
Others	1,943,335,333	1,929,784,831
	10,128,311,509	9,791,887,109
Loans and Advances		
Loans, cash credit, overdraft etc.	58,956,870,185	56,226,568,039
Bills purchased and discounted	3,447,568,935	3,989,561,263
	62,404,439,120	60,216,129,302
Fixed Assets including premises, furnitures & fixtures	1,119,816,256	1,098,456,133
Other Assets	2,130,495,930	2,132,793,491
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	85,533,211,914	84,585,883,816
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	2,024,284,672	120,367,972
Deposits and other accounts		
Current accounts and other accounts	9,643,640,475	8,470,623,423
Bills payable	1,715,197,614	2,302,009,790
Savings deposits	5,445,622,454	5,011,914,509
Term deposits	54,833,868,368	57,271,226,432
	71,638,328,910	73,055,774,154
Other Liabilities	4,161,950,624	3,986,143,314
Total Liabilities	77,824,564,207	77,162,285,440
Capital/Shareholders' equity		
Paid-up Capital	4,145,278,280	4,145,278,280
Statutory Reserve	2,372,421,272	2,310,094,082
Surplus in Profit & Loss Account	1,172,514,158	912,905,399
Revaluation Reserve for HTM Securities	18,433,997	55,320,615
Total Shareholders' equity	7,708,647,707	7,423,598,376
Total Liability and Shareholders' equity	85,533,211,914	84,585,883,816
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	12,848,977,608	12,907,241,049
Letters of Guarantee	8,227,797,108	8,330,678,563
Irrevocable Letters of Credit	14,122,635,098	10,153,759,783
Bills for Collection	1,528,899,520	1,277,258,448
Other Contingent Liabilities	26,619,392	-
Total Contingent Liabilities	36,754,928,726	32,668,937,843
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	36,754,928,726	32,668,937,843

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2013 to March 31, 2013

Amount in Taka
(Un-audited and provisional)

	<u>January to March</u> <u>2013</u>	<u>January to March</u> <u>2012</u>
Interest income	2,256,542,118	1,978,023,033
Interest paid on deposits & borrowings etc.	(1,704,961,055)	(1,276,740,068)
Net interest income	551,581,063	701,282,965
Income from investments	252,230,097	5,741,807
Commission, Exchange and Brokerage	231,980,470	234,637,052
Other operating income	72,052,978	62,794,552
Total operating income	1,107,844,608	1,004,456,376
Salaries and allowances	269,926,459	227,591,997
Rent, taxes, insurance, electricity etc.	62,382,131	52,117,931
Legal expenses	1,692,496	455,175
Postage, stamps, telecommunication etc.	12,790,568	12,621,304
Directors fees	145,000	200,000
Stationery, Printings, advertisements etc.	25,392,401	21,121,443
Managing Director's salary and allowances	2,479,074	3,258,249
Depreciation, leasing expense and repair of bank's	58,288,233	33,561,657
Other expenses	77,443,422	31,059,043
Total operating expenses	510,539,782	381,986,798
Profit before provision and tax	597,304,826	622,469,578
Provision for loans and advances		
Specific provision	(46,430,770)	(79,372,664)
General provision	10,950,293	16,404,057
	(35,480,477)	(62,968,607)
Provision for off-balance sheet items	(40,725,804)	(7,665,728)
Provision for diminution value of share	(207,570,379)	-
Provision for other assets	(1,892,217)	-
	(285,668,877)	(70,634,336)
Profit before tax for the period	311,635,948	551,835,242
Provision for tax	15,300,000	(131,533,450)
Deffered Tax	(5,000,000)	(5,000,000)
Profit after tax for the period	321,935,948	415,301,792
Retained Surplus brought forward	912,905,400	269,562,462
	1,234,841,348	684,864,254
Appropriations:		
Statutory Reserve	(62,327,190)	(110,367,048)
Retained Surplus carried forward	1,172,514,158	574,497,206
Earning per share (EPS)	0.78	1.00

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2013 to March 31, 2013

	Amount in Taka	
	(Un-audited and Provisional)	
	January to March <u>2013</u>	January to March <u>2012</u>
Cash flow from operating activities		
Interest receipts	2,516,308,589	1,799,435,587
Interest payments	(1,472,021,877)	(834,313,937)
Dividend receipts	6,706,643	5,859,211
Fee and commission receipts	152,708,328	21,854,284
Cash payments to employees	(272,405,533)	(396,850,246)
Cash payments to suppliers	(45,983,619)	(26,201,896)
Income Taxes paid	(286,559,769)	(310,937,824)
Receipts from other operating activities	152,188,736	159,953,115
Payment for other operating activities	(139,823,701)	(98,828,066)
Operating profit before changes in current assets and liabilities	611,117,797	319,970,228
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(2,129,737,996)	(2,556,211,504)
Other current assets	7,030,208	(189,329,970)
Borrowing from other banking companies, agencies etc.	1,903,916,700	(537,966,574)
Deposits from banks	-	(1,969,135)
Deposits from customers	(1,665,014,336)	4,821,692,114
Other liabilities	85,051,590	31,337,426
A Net cash flow from operating activities	(1,187,636,037)	1,887,522,585
Cash flow from investing activities		
Payments for purchase of securities	(3,021,352,023)	(2,995,846,001)
Receipts from sale of securities	2,633,500,000	2,776,400,000
Net Purchase/sale of fixed assets	(21,360,123)	(27,278,136)
B Net cash used for investing activities	(409,212,147)	(246,724,137)
Cash flow from financial activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase in cash and cash equivalent (A+B+C)	(1,596,848,183)	1,640,798,448
E Opening cash and cash equivalent	11,066,119,457	6,739,017,298
F Closing cash and cash equivalent (D+E)	9,469,271,274	8,379,815,746
Closing cash and cash equivalent		
Cash in hand	838,762,211	600,789,288
Cash with Bangladesh Bank & its agent(s)	7,407,379,676	5,887,430,557
Cash with other banks and financial institutions	970,220,687	919,254,801
Money at call and short notice	250,000,000	970,000,000
Prize bonds	2,908,700	2,341,100
	9,469,271,274	8,379,815,746

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Statement of changes in Equity
For the period from January 01, 2013 to March 31, 2013

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 1, 2013	4,145,278,280	2,310,094,082	55,320,615	912,905,399	7,423,598,376
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(36,886,618)	-	(36,886,618)
Net Profit after Tax for the period	-	-	-	321,935,948	321,935,948
Profit transferred to Statutory Reserve	-	62,327,190	-	(62,327,190)	-
Balance on March 31, 2013	4,145,278,280	2,372,421,272	18,433,997	1,172,514,158	7,708,647,707
Balance on March 31, 2012	4,145,278,280	2,008,375,396	19,936,630	574,797,206	6,748,387,512

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Comparative Position
As on March 31, 2013 and March 31, 2012

(Taka in Million)

Particulars	As on March 31, 2013	As on March 31, 2012
Authorized Capital	10,000	4,150
Paid up Capital	4,145	4,145
Deposits	71,638	60,591
Loans & Advances	62,404	50,673
Investment	10,128	8,196
Import Business handled	20,083	14,623
Export Business handled	14,088	13,255
Profit before provision and tax	597	622
Number of Branches	65	55
Number of Correspondents	365	320
Number of employees	1,646	1,510

** The above information is based on Financial Statements of ONE Bank Limited*

The above quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

Farman R. Chowdhury
Managing Director