

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at March 31, 2014

	Amount in Taka (Un-audited and provisional)	
	March 31, 2014	December 31, 2013
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,146,368,741	1,099,408,003
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	9,186,749,193	7,723,234,121
	10,333,117,934	8,822,642,124
Balance with other banks and financial institutions		
In Bangladesh	619,248,732	1,117,932,445
Outside Bangladesh	1,176,790,471	516,875,249
	1,796,039,203	1,634,807,694
Money at call on short notice		
	350,000,000	670,000,000
Investments		
Government	11,054,453,731	8,853,247,269
Others	3,237,386,864	3,238,836,864
	14,291,840,595	12,092,084,133
Loans and Advances		
Loans, cash credit, overdraft etc.	70,707,730,156	72,398,260,508
Bills purchased and discounted	3,213,861,973	3,771,431,210
	73,921,592,130	76,169,691,718
Fixed Assets including premises, furnitures & fixtures		
	1,302,809,648	1,205,627,611
Other Assets		
	2,303,515,668	1,757,311,103
Non-banking Assets		
	283,786,525	283,786,525
Total Assets	104,582,701,702	102,635,950,909
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	133,532,669	145,066,532
Deposits and other accounts		
Current accounts and other accounts	17,502,298,360	15,564,521,251
Bills payable	1,714,618,743	1,372,962,253
Savings deposits	7,208,688,024	7,012,233,334
Term deposits	60,961,689,339	62,618,626,263
	87,387,294,466	86,568,343,101
Other Liabilities		
	6,407,646,796	5,315,685,363
Subordinated -Debt		
	2,200,000,000	2,200,000,000
Total Liabilities	96,128,473,931	94,229,094,996
Capital/Shareholders' equity		
Paid-up Capital	4,767,070,020	4,767,070,020
Statutory Reserve	2,777,975,900	2,665,409,979
Surplus in Profit & Loss Account	834,401,482	895,565,966
Revaluation Reserve for Securities	63,786,924	66,008,056
	8,443,234,326	8,394,054,021
Total Shareholders' equity		
Non-Controlling Interest	10,993,445	12,801,891
Total Liability and Shareholders' equity	104,582,701,702	102,635,950,909
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	16,906,755,197	18,378,551,803
Letters of Guarantee	11,190,450,631	11,358,740,591
Irrevocable Letters of Credit	16,187,239,097	11,663,384,421
Bills for Collection	2,338,168,435	2,782,357,930
Other Contingent Liabilities	-	-
	46,622,613,360	44,183,034,745
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	46,622,613,360	44,183,034,745

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2014 to March 31, 2014

Amount in Taka
(Un-audited and provisional)

	January to March 2014	January to March 2013
Interest income	2,650,912,468	2,256,542,118
Interest paid on deposits and borrowings etc.	(1,712,089,963)	(1,718,424,864)
Net interest income	938,822,505	538,117,254
Investment Income	159,244,028	252,230,097
Commission, Exchange and Brokerage	283,157,854	231,980,470
Other operating income	67,285,854	72,052,978
Total operating income (A)	1,448,510,241	1,094,380,799
Salaries and allowances	390,716,697	269,926,459
Rent, taxes, insurance, electricity etc.	96,549,755	62,382,131
Legal expenses	1,472,819	1,692,496
Postage, stamps, telecommunication etc.	15,896,853	12,790,568
Directors fees	280,000	145,000
Stationery, Printings, advertisements etc.	32,099,652	25,392,401
Managing Director's salary and allowances	2,634,999	2,479,074
Depreciation, leasing expense and repair of bank's assets	66,000,119	58,288,233
Other expenses	90,621,995	77,493,265
Total operating expenses (B)	696,272,890	510,589,626
Profit/ (loss) before provision and tax (C=A-B)	752,237,351	583,791,173
Provision for loans and advances		
Specific provision	227,099,758	46,430,770
General provision	(36,838,426)	(10,950,293)
	190,261,332	35,480,477
Provision for off-balance sheet items	18,593,787	40,725,804
Provision for diminution in value of share	162,016,194	493,413,004
Provision for other assets	(618,125)	1,892,217
Total Provision (D)	370,253,187	571,511,502
Profit/(loss) before taxes for the period (E=C-D)	381,984,164	12,279,671
Provision for taxation		
Current tax	327,391,173	(15,300,000)
Deferred tax expenses /(income)	5,000,000	5,000,000
Net Profit after taxation for the period	49,592,991	22,579,671
Attributable to:		
Shareholders of the ONE Bank Ltd	51,401,438	25,573,221
Non-Controlling Interest	(1,808,447)	(2,993,550)
	49,592,991	22,579,671
Retained Surplus brought forward	895,565,966	802,036,413
	946,967,404	827,609,634
Appropriations:		
Statutory Reserve	112,565,922	62,327,190
General Reserve	-	-
	112,565,922	62,327,190
Retained Surplus	834,401,482	765,282,444
Earning per share (EPS)	0.11	0.05

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2014 to March 31, 2014

Amount in Taka
(Un-audited and Provisional)

	January to March 2014	January to March 2013
Cash flows from operating activities		
Interest receipts in cash	2,655,747,614	2,516,308,589
Interest payments	(1,378,714,820)	(1,472,021,877)
Dividend receipts	1,031,429	6,706,643
Fee and commission receipts in cash	155,041,892	152,708,328
Cash payments to employees	(310,756,933)	(272,405,533)
Cash payments to suppliers	(57,658,184)	(45,983,619)
Income Taxes paid	(158,638,026)	(286,559,769)
Receipts from other operating activities	195,393,166	152,188,736
Payment for other operating activities	(274,227,297)	(139,873,545)
Cash generated from operating activities before changes in operating assets and liabilities	827,218,842	611,067,952
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	2,020,214,914	(2,107,737,996)
Other current assets	(419,561,687)	7,030,208
Borrowing from other banking companies, agencies etc.	(11,533,863)	1,903,916,700
Deposits from other banks	1,400,000,000	-
Deposits from customers	(599,355,311)	(1,665,014,336)
Other liabilities	194,089,636	85,043,340
A Net cash used in/ from operating activities	3,411,072,532	(1,165,694,131)
Cash flows from investing activities		
Payments for purchase of securities	(5,525,028,235)	(3,043,352,023)
Receipts from sale of securities	3,563,591,251	2,633,500,000
Net Purchase/sale of fixed assets	(97,217,429)	(21,360,123)
B Net cash used in investing activities	(2,058,654,413)	(431,212,146)
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	1,352,418,119	(1,596,906,277)
E Opening cash and cash equivalent	11,130,656,818	11,075,093,488
F Closing cash and cash equivalents (D+E)	12,483,074,937	9,478,187,211
Closing cash and cash equivalents		
Cash in hand	1,146,388,741	838,762,211
Cash with Bangladesh Bank & its agent(s)	9,186,749,193	7,407,379,676
Cash with other banks and financial institutions	1,796,019,203	979,136,624
Money at call on short notice	350,000,000	250,000,000
Prize bonds	3,917,800	2,908,700
	12,483,074,937	9,478,187,211

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Statement of changes in Equity
For the period from January 01, 2014 to March 31, 2014

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2014	4,767,070,020	2,665,409,979	66,008,056	895,565,966	8,394,054,021	12,801,891	8,406,855,912
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	4,767,070,020	2,665,409,979	66,008,056	895,565,966	8,394,054,021	12,801,891	8,406,855,912
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(2,221,133)	-	(2,221,133)	-	(2,221,133)
Net Profit after Tax for the period	-	-	-	51,401,438	51,401,438	(1,808,447)	49,592,991
Profit transferred to Statutory Reserve	-	(112,565,922)	-	112,565,922	-	-	-
Balance as at March 31, 2014	4,767,070,020	2,552,844,057	63,786,924	1,059,533,325	8,443,234,326	10,993,444	8,454,227,771
Balance as at March 31, 2013	4,145,278,280	2,372,421,272	18,433,997	765,282,444	7,301,415,993	10,522,866	7,311,938,859

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhrul Alam
Managing Director

ONE Bank Limited
Balance Sheet
As at March 31, 2014

	Amount in Taka (Un-audited and provisional)	
	March 31, 2014	December 31, 2013
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,146,368,741	1,099,408,003
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	9,186,749,193	7,723,234,121
	10,333,117,934	8,822,642,124
Balance with other banks and financial institutions		
In Bangladesh	617,268,364	1,113,304,583
Outside Bangladesh	1,176,790,471	516,875,249
	1,794,058,836	1,630,179,831
Money at call on short notice		
	350,000,000	670,000,000
Investments		
Government	11,054,453,731	8,853,247,269
Others	1,437,626,364	1,439,076,364
	12,492,080,095	10,292,323,633
Loans and Advances		
Loans, cash credit, overdraft etc.	71,129,150,113	72,801,913,880
Bills purchased and discounted	3,213,861,973	3,771,431,210
	74,343,012,087	76,573,345,090
Fixed Assets including premises, furnitures & fixtures		
	1,300,485,580	1,205,627,611
Other Assets		
	3,760,121,599	3,213,066,030
Non-banking Assets		
	283,786,525	283,786,525
Total Assets	104,656,662,655	102,690,970,846
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	133,532,669	145,066,532
Deposits and other accounts		
Current accounts and other accounts	17,502,298,360	15,564,521,251
Bills payable	1,714,618,743	1,372,962,253
Savings deposits	7,208,688,024	7,012,233,334
Term deposits	60,961,689,339	62,618,626,263
	87,387,294,466	86,568,343,101
Other Liabilities		
Subordinated Debt	6,131,956,947	5,201,899,942
	2,200,000,000	2,200,000,000
Total Liabilities	95,852,784,082	94,115,309,575
Capital/Shareholders' equity		
Paid-up Capital	4,767,070,020	4,767,070,020
Statutory Reserve	2,777,975,900	2,665,409,979
Surplus in Profit & Loss Account	1,195,045,729	1,077,173,215
Revaluation Reserve for HTM Securities	63,786,924	66,008,056
	8,803,878,573	8,575,661,271
Total Shareholders' equity	8,803,878,573	8,575,661,271
Total Liability and Shareholders' equity	104,656,662,655	102,690,970,846
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	16,906,755,197	18,378,551,803
Letters of Guarantee	11,190,450,631	11,358,740,591
Irrevocable Letters of Credit	16,187,239,097	11,663,384,421
Bills for Collection	2,338,168,435	2,782,357,930
Other Contingent Liabilities	-	-
	46,622,613,360	44,183,034,745
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	46,622,613,360	44,183,034,745

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2014 to March 31, 2014

	January to March 2014	January to March 2013
	Amount in Taka (Un-audited and provisional)	
Interest income	2,668,679,054	2,256,542,118
Interest paid on deposits and borrowings etc.	(1,712,089,963)	(1,704,961,055)
Net interest income	956,589,091	551,581,063
Investment Income	159,244,028	252,230,097
Commission, Exchange and Brokerage	283,159,079	231,980,470
Other operating income	67,285,854	72,052,978
Total operating income (A)	1,466,278,052	1,107,844,608
Salaries and allowances	389,988,788	269,926,459
Rent, taxes, insurance, electricity etc.	96,549,755	62,382,131
Legal expenses	1,472,819	1,692,496
Postage, stamps, telecommunication etc.	15,896,853	12,790,568
Directors fees	280,000	145,000
Stationery, Printings, advertisements etc.	31,864,849	25,392,401
Managing Director's salary and allowances	2,634,999	2,479,074
Depreciation, leasing expense and repair of bank's assets	65,943,492	58,288,233
Other expenses	90,579,895	77,443,422
Total operating expenses (B)	695,211,451	510,539,782
Profit/ (loss) before provision and tax (C=A-B)	771,066,601	597,304,826
Provision for loans and advances		
Specific provision	227,099,758	46,430,770
General provision	(36,838,426)	(10,950,293)
	190,261,332	35,480,477
Provision for off-balance sheet items	18,593,787	40,725,804
Provision for diminution in value of share	-	207,570,379
Provision for other assets	(618,125)	1,892,217
Total Provision (D)	208,236,993	285,668,877
Profit/ (loss) before taxes for the period (E=C-D)	562,829,608	311,635,948
Provision for taxation		
Current tax	327,391,173	(15,300,000)
Deffered tax expenses/ (income)	5,000,000	5,000,000
Profit after tax for the period	230,438,434	321,935,948
Retained Surplus brought forward	1,077,173,216	912,905,400
	1,307,611,650	1,234,841,348
Appropriations:		
Statutory Reserve	112,565,922	62,327,190
General Reserve	-	-
	112,565,922	62,327,190
Retained Surplus	1,195,045,729	1,172,514,158
Earning per share (EPS)	0.48	0.68

The above profit of Tk.77.11 crore before provision and tax as on March 31, 2014 does not include the notional profit of Tk.11.95 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk.0.71

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2014 to March 31, 2014

Amount in Taka
(Un-audited and Provisional)

	January to March 2014	January to March 2013
Cash flows from operating activities		
Interest receipts in cash	2,655,747,614	2,516,308,589
Interest payments	(1,378,714,820)	(1,472,021,877)
Dividend receipts	1,031,429	6,706,643
Fee and commission receipts in cash	155,041,892	152,708,328
Cash payments to employees	(310,756,933)	(272,405,533)
Cash payments to suppliers	(57,658,184)	(45,983,619)
Income taxes paid	(158,638,026)	(286,559,769)
Receipts from other operating activities	195,393,166	152,188,736
Payment for other operating activities	(273,964,262)	(139,823,701)
Cash generated from operating activities before changes in operating assets and liabilities	827,481,877	611,117,796
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	2,020,214,914	(2,129,737,996)
Other current assets	(419,536,687)	7,030,208
Borrowing from other banking companies, agencies etc.	(11,533,863)	1,903,916,700
Deposits from banks	1,400,000,000	-
Deposits from customers	(599,355,311)	(1,665,014,336)
Other liabilities	194,089,636	85,051,590
A Net cash used in/ from operating activities	3,411,360,567	(1,187,636,037)
Cash flow from investing activities		
Payments for purchase of securities	(5,525,028,235)	(3,021,352,023)
Receipts from sale of securities	3,563,591,251	2,633,500,000
Net Purchase/sale of fixed assets	(94,857,969)	(21,360,123)
B Net cash used in investing activities	(2,056,294,953)	(409,212,147)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	1,355,065,614	(1,596,848,184)
E Opening cash and cash equivalent	11,126,028,956	11,066,119,457
F Closing cash and cash equivalents (D+E)	12,481,094,570	9,469,271,274
Closing cash and cash equivalents		
Cash in hand	1,146,368,741	838,762,211
Cash with Bangladesh Bank & its agent(s)	9,186,749,193	7,407,379,676
Cash with other banks and financial institutions	1,794,058,836	970,220,687
Money at call and short notice	350,000,000	250,000,000
Prize bonds	3,917,800	2,908,700
	12,481,094,570	9,469,271,274

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director

ONE Bank Limited
Statement of changes in Equity
For the period from January 01, 2014 to March 31, 2014

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 1, 2014	4,767,070,020	2,665,409,979	66,008,056	1,077,173,215	8,575,661,271
Changes in accounting policy	-	-	-	-	-
Restated balance	4,767,070,020	2,665,409,979	66,008,056	1,077,173,215	8,575,661,271
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(2,221,133)	-	(2,221,133)
Net Profit after Tax for the period	-	-	-	230,438,434	230,438,434
Profit transferred to Statutory Reserve	-	(112,565,922)	-	112,565,922	-
Balance as at March 31, 2014	4,767,070,020	2,552,844,058	63,786,924	1,420,177,571	8,803,878,573
Balance as at March 31, 2013	4,145,278,280	2,372,421,272	18,433,997	1,172,514,158	7,708,647,706

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited
Comparative Position
As at March 31, 2014 and March 31, 2013

(Taka in Million)

Particulars	As at March 31, 2014	As at March 31, 2013
Authorized Capital	10,000	10,000
Paid up Capital	4,767	4,145
Deposits	87,387	71,638
Loans & Advances	74,343	62,404
Investment	12,492	10,128
Import Business handled	23,516	20,083
Export Business handled	18,851	14,088
Profit before provision and tax	771	597
Number of Branches	73	65
Number of Correspondents	372	365
Number of employees	1,807	1,646

** The above information is based on Financial Statements of ONE Bank Limited*

The above quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director