

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at March 31, 2016

	Amount in Taka	
	March 31, 2016	December 31, 2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,165,089,354	1,187,048,352
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	9,620,815,234	11,028,251,491
	10,785,904,588	12,215,299,843
Balance with other banks and financial institutions		
In Bangladesh	1,030,575,143	842,380,689
Outside Bangladesh	1,127,956,984	930,383,782
	2,158,532,128	1,772,764,471
Money at call on short notice		
	-	2,600,000,000
Investments		
Government	19,819,796,822	19,529,306,175
Others	5,172,815,953	5,172,815,953
	24,992,612,775	24,702,122,128
Loans and Advances		
Loans, cash credit, overdraft etc.	105,229,094,438	105,155,550,140
Bills purchased and discounted	1,528,624,302	1,641,728,564
	106,757,718,740	106,797,278,704
Fixed Assets including premises, furnitures & fixtures		
	1,541,358,180	1,512,158,972
Other Assets		
	4,552,427,388	4,243,209,517
Non-banking Assets		
	283,786,525	283,786,525
Total Assets	151,072,340,324	154,126,620,161
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	8,247,326,409	88,076,612
Deposits and other accounts		
Current accounts and other accounts	16,391,917,356	18,980,750,703
Bills payable	2,609,498,184	2,407,671,898
Savings bank deposits	12,881,633,380	12,314,846,918
Term deposits	86,834,709,747	97,548,551,969
	118,717,758,667	131,251,821,488
Other Liabilities		
	11,355,627,176	9,688,549,237
Subordinated -Debt		
	2,200,000,000	2,200,000,000
Total Liabilities	140,520,712,252	143,228,447,336
Capital/Shareholders' Equity		
Paid-up Capital	6,636,655,280	5,899,249,140
Statutory Reserve	3,979,807,824	3,845,644,373
Surplus in Profit & Loss Account	(192,611,383)	1,004,913,204
Revaluation Reserve for Securities	114,446,080	135,375,982
	10,538,297,800	10,885,182,699
Total Shareholders' Equity		
Non-Controlling Interest	13,330,273	12,990,126
Total Liability and Shareholders' Equity	151,072,340,324	154,126,620,161
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	26,685,605,527	30,095,289,307
Letters of Guarantee	11,466,737,963	10,728,246,661
Irrevocable Letters of Credit	21,802,782,473	17,712,419,636
Bills for Collection	2,029,367,344	2,907,675,142
Other Contingent Liabilities	-	-
	61,984,493,307	61,443,630,745
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	61,984,493,307	61,443,630,745
Net Asset Value Per Share	15.88	16.40

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2016 to March 31, 2016

	Amount in Taka	
	January to March	
	2016	2015
Interest income	3,127,168,475	2,840,817,624
Interest paid on deposits and borrowings etc.	(2,064,483,002)	(1,811,102,872)
Net interest income	1,062,685,473	1,029,714,751
Investment Income	394,966,360	290,359,342
Commission, Exchange and Brokerage	337,395,757	290,015,597
Other operating income	104,537,242	73,997,245
Total operating income (A)	1,899,584,832	1,684,086,936
Salaries and allowances	465,838,208	425,517,869
Rent, taxes, insurance, electricity etc.	96,599,823	98,310,882
Legal expenses	1,902,881	2,961,100
Postage, stamps, telecommunication etc.	18,494,449	15,382,445
Directors' fees	244,500	300,000
Stationery, Printings, advertisements etc.	27,027,516	25,537,070
Managing Director's salary and allowances	2,635,000	2,634,999
Depreciation, leasing expense and repair of bank's assets	104,731,627	80,420,076
Other expenses	100,419,304	96,468,729
Total operating expenses (B)	817,893,308	747,533,171
Profit/ (loss) before provision and tax (C=A-B)	1,081,691,523	936,553,765
Provision for loans and advances		
Specific provision	424,545,893	488,948,861
General provision	(25,459,411)	(253,358,227)
	399,086,482	235,590,633
Provision for off-balance sheet items	5,408,626	23,013,311
Provision for diminution in value of share	(27,675,755)	188,612,996
Provision for other	-	(9,115,356)
Total Provision (D)	376,819,353	438,101,585
Profit/(loss) before taxes for the period (E=C-D)	704,872,171	498,452,181
Provision for taxation		
Current tax expense	289,880,752	283,728,906
Deferred tax expenses /(income)	3,200,125	4,500,000
Net Profit after taxation for the period	411,791,294	210,223,275
Attributable to:		
Shareholders of the ONE Bank Ltd	411,451,147	212,011,545
Non-Controlling Interest	340,147	(1,788,271)
	411,791,294	210,223,275
Retained Surplus brought forward	(469,899,079)	985,135,415
	(58,447,932)	1,197,146,960
Appropriations:		
Statutory Reserve	134,163,452	135,452,532
General Reserve	-	-
	134,163,452	135,452,532
Retained Surplus	(192,611,383)	1,061,694,429
Earnings per share (EPS)	0.62	0.32

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2016 to March 31, 2016

Amount in Taka

	January to March	
	2016	2015
Cash flows from operating activities		
Interest receipts in cash	3,609,475,305	2,686,862,146
Interest payments	(1,559,165,422)	(1,348,968,262)
Dividend receipts	1,499,390	4,884
Fee and commission receipts in cash	171,728,367	155,585,300
Cash payments to employees	(448,737,339)	(345,767,666)
Cash payments to suppliers	(51,310,534)	(44,668,859)
Income Taxes paid	(280,511,073)	(139,500,990)
Receipts from other operating activities	269,892,882	208,192,293
Payment for other operating activities	(135,559,940)	(104,039,622)
Cash generated from operating activities before changes in operating assets and liabilities	1,577,311,635	1,067,699,223
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(10,220,143,660)	(89,751,189)
Sale of trading securities	12,095,217,091	964,548,530
Loans and advances to customers	33,129,153	(207,886)
Other current assets	(132,694,423)	(78,492,566)
Borrowing from other banking companies, agencies etc.	8,159,249,798	(1,238,346,223)
Deposits from other banks	(4,199,997,922)	(7,900,000,000)
Deposits from customers	(9,057,905,163)	14,629,255,694
Other liabilities	338,761,933	339,569,068
A Net cash used in/ from operating activities	(1,407,071,558)	7,694,274,651
Cash flows from investing activities		
Proceeds from sale of securities	497,427,420	567,257,940
Payments for purchase of securities	(2,621,433,507)	(2,758,774,400)
Net Purchase/sale of fixed assets	(29,691,449)	(46,988,604)
B Net cash used in investing activities	(2,153,697,536)	(2,238,505,064)
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	531,000,100
Dividend paid	-	-
C Net cash used for financial activities	-	531,000,100
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(3,560,769,094)	5,986,769,687
E Effects of exchange rate changes on cash and cash-equivalent	(977,509)	(1,141,745)
F Opening cash and cash equivalent	16,589,814,914	10,736,172,762
G Closing cash and cash equivalents (D+E+F)	13,028,068,311	16,721,800,704
Closing cash and cash equivalents		
Cash in hand	1,165,089,354	1,579,615,416
Cash with Bangladesh Bank & its agent(s)	9,620,815,234	7,276,935,353
Cash with other banks and financial institutions	2,239,736,023	5,213,457,936
Money at call on short notice	-	2,650,000,000
Prize bonds	2,427,700	1,792,000
	13,028,068,311	16,721,800,704
Net Operating Cash Flow Per Share	(2.12)	11.59

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period from January 01, 2016 to March 31, 2016

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2016	5,899,249,140	3,845,644,373	135,375,982	1,004,913,204	10,885,182,699	12,990,126	10,898,172,825
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	5,899,249,140	3,845,644,373	135,375,982	1,004,913,204	10,885,182,699	12,990,126	10,898,172,825
Issue of Bonus Share for the year 2015 (Transferred to Paid-up Capital)	737,406,140	-	-	(737,406,140)	-	-	-
Cash Dividend Paid	-	-	-	(737,406,143)	(737,406,143)	-	(737,406,143)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(20,929,902)	-	(20,929,902)	-	(20,929,902)
Net Profit after Tax for the period	-	-	-	411,451,147	411,451,147	340,147	411,791,294
Profit transferred to Statutory Reserve	-	134,163,452	-	(134,163,452)	-	-	-
Balance as at March 31, 2016	6,636,655,280	3,979,807,824	114,446,080	(192,611,384)	10,538,297,800	13,330,273	10,551,628,073
Balance as at March 31, 2015	5,243,777,020	3,441,415,092	41,069,250	1,061,694,429	9,787,955,791	6,365,841	9,794,321,632

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Balance Sheet
As at March 31, 2016

	Amount in Taka	
	March 31, 2016	December 31, 2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,165,080,402	1,187,043,986
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	9,620,815,234	11,028,251,491
	10,785,895,636	12,215,295,477
Balance with other banks and financial institutions		
In Bangladesh	1,030,575,143	783,622,747
Outside Bangladesh	1,127,956,984	930,383,782
	2,158,532,128	1,714,006,528
Money at call on short notice		
	-	2,600,000,000
Investments		
Government	19,819,796,822	19,529,306,175
Others	3,370,401,326	3,370,401,326
	23,190,198,148	22,899,707,501
Loans and Advances		
Loans, cash credit, overdraft etc.	105,195,606,149	105,106,790,529
Bills purchased and discounted	1,528,624,302	1,641,728,564
	106,724,230,451	106,748,519,093
Fixed Assets including premises, furnitures & fixtures		
	1,527,935,058	1,498,749,163
Other Assets		
	6,535,922,009	6,232,785,799
Non-banking Assets		
	283,786,525	283,786,525
Total Assets	151,206,499,954	154,192,850,086
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	8,247,326,409	88,076,612
Deposits and other accounts		
Current accounts and other accounts	16,391,917,356	18,980,750,703
Bills payable	2,609,498,184	2,407,671,898
Savings bank deposits	12,881,633,380	12,314,846,918
Term deposits	86,915,913,642	97,548,551,969
	118,798,962,563	131,251,821,488
Other Liabilities		
	10,761,564,170	9,073,746,928
Subordinated Debt		
	2,200,000,000	2,200,000,000
Total Liabilities	140,007,853,142	142,613,645,027
Capital/Shareholders' Equity		
Paid-up Capital	6,636,655,280	5,899,249,140
Statutory Reserve	3,979,807,824	3,845,644,373
Surplus in Profit & Loss Account	467,737,629	1,698,935,564
Revaluation Reserve for Securities	114,446,080	135,375,982
Total Shareholders' Equity	11,198,646,812	11,579,205,059
Total Liability and Shareholders' Equity	151,206,499,954	154,192,850,086
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	26,685,605,527	30,095,289,307
Letters of Guarantee	11,466,737,963	10,728,246,661
Irrevocable Letters of Credit	21,802,782,473	17,712,419,636
Bills for Collection	2,029,367,344	2,907,675,142
Other Contingent Liabilities	-	-
Total Contingent Liabilities	61,984,493,307	61,443,630,745
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	61,984,493,307	61,443,630,745
Net Asset Value Per Share	16.87	17.45

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2016 to March 31, 2016

	Amount in Taka	
	January to March	
	2016	2015
Interest income	3,125,251,112	2,855,565,053
Interest paid on deposits and borrowings etc.	(2,064,483,002)	(1,811,102,872)
Net interest income	1,060,768,110	1,044,462,180
Investment Income	394,895,035	290,354,592
Commission, Exchange and Brokerage	325,949,843	288,192,591
Other operating income	104,165,582	73,937,602
Total operating income (A)	1,885,778,570	1,696,946,965
Salaries and allowances	463,371,158	423,859,130
Rent, taxes, insurance, electricity etc.	96,599,823	98,310,882
Legal expenses	1,902,881	2,961,100
Postage, stamps, telecommunication etc.	18,494,449	15,382,445
Directors' fees	232,000	300,000
Stationery, Printings, advertisements etc.	26,973,911	25,519,915
Managing Director's salary and allowances	2,635,000	2,635,000
Depreciation, leasing expense and repair of bank's assets	104,236,386	80,138,050
Other expenses	96,020,597	95,517,190
Total operating expenses (B)	810,466,205	744,623,713
Profit/ (loss) before provision and tax (C=A-B)	1,075,312,365	952,323,253
Provision for loans and advances		
Specific provision	424,545,893	488,948,861
General provision	(25,459,411)	(253,358,227)
	399,086,482	235,590,633
Provision for off-balance sheet items	5,408,626	23,013,311
Provision for diminution in value of share	-	25,572,005
Provision for other	-	(9,115,356)
Total Provision (D)	404,495,107	275,060,594
Profit/ (loss) before taxes for the period (E=C-D)	670,817,258	677,262,659
Provision for taxation		
Current tax expense	289,839,333	283,721,322
Deffered tax expenses/ (income)	3,200,125	4,500,000
Net profit after taxation for the period	377,777,800	389,041,337
Retained Surplus brought forward	224,123,280	1,626,928,614
	601,901,080	2,015,969,951
Appropriations:		
Statutory Reserve	134,163,452	135,452,532
General Reserve	-	-
	134,163,452	135,452,532
Retained Surplus	467,737,629	1,880,517,420
Earnings per share (EPS)	0.57	0.59

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2016 to March 31, 2016

Amount in Taka

	January to March	
	2016	2015
Cash flows from operating activities		
Interest receipts in cash	3,607,557,942	2,686,221,624
Interest payments	(1,559,165,422)	(1,348,968,262)
Dividend receipts	1,428,065	134
Fee and commission receipts in cash	160,282,453	153,762,294
Cash payments to employees	(448,737,339)	(345,767,666)
Cash payments to suppliers	(51,310,534)	(44,668,859)
Income taxes paid	(278,927,994)	(139,283,621)
Receipts from other operating activities	269,521,222	208,132,649
Payment for other operating activities	(131,864,618)	(103,867,672)
Cash generated from operating activities before changes in operating assets and liabilities	1,568,783,775	1,065,560,620
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(10,220,143,660)	(89,751,189)
Sale of trading securities	12,095,217,091	964,548,530
Loans and advances to customers	17,857,832	(429,414)
Other current assets	(125,377,005)	(65,752,143)
Borrowing from other banking companies, agencies etc.	8,159,249,798	(1,238,346,223)
Deposits from other banks	(4,199,997,922)	(7,900,000,000)
Deposits from customers	(9,057,905,163)	14,629,255,694
Other liabilities	332,287,604	325,130,608
A Net cash used in/ from operating activities	(1,430,027,651)	7,690,216,484
Cash flow from investing activities		
Proceeds from sale of securities	497,427,420	567,257,940
Payments for purchase of securities	(2,621,433,507)	(2,758,774,400)
Net Purchase/sale of fixed assets	(29,185,895)	(46,988,604)
B Net cash used in investing activities	(2,153,191,982)	(2,238,505,064)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(3,583,219,633)	5,451,711,419
E Effects of exchange rate changes on cash and cash-equivalent	(977,509)	(1,141,745)
F Opening cash and cash equivalent	16,531,052,605	10,720,483,329
G Closing cash and cash equivalents (D+E+F)	12,946,855,463	16,171,053,003
Closing cash and cash equivalents		
Cash in hand	1,165,080,402	1,579,613,180
Cash with Bangladesh Bank & its agent(s)	9,620,815,234	7,276,935,353
Cash with other banks and financial institutions	2,158,532,128	4,662,712,471
Money at call and short notice	-	2,650,000,000
Prize bonds	2,427,700	1,792,000
	12,946,855,463	16,171,053,003
Net Operating Cash Flow Per Share	(2.15)	11.59

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Statement of Changes in Equity
For the period from January 01, 2016 to March 31, 2016

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2016	5,899,249,140	3,845,644,373	135,375,982	1,698,935,563	11,579,205,058
Changes in accounting policy	-	-	-	-	-
Restated balance	5,899,249,140	3,845,644,373	135,375,982	1,698,935,563	11,579,205,058
Issue of Bonus Share for the year 2015 (Transferred to Paid-up Capital)	737,406,140	-	-	(737,406,140)	-
Cash Dividend Paid	-	-	-	(737,406,143)	(737,406,143)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(20,929,902)	-	(20,929,902)
Net Profit after Tax for the period	-	-	-	377,777,800	377,777,800
Profit transferred to Statutory Reserve	-	134,163,452	-	(134,163,452)	-
Balance as at March 31, 2016	6,636,655,280	3,979,807,824	114,446,080	467,737,629	11,198,646,812
Balance as at March 31, 2015	5,243,777,020	3,441,415,092	41,069,250	1,880,517,420	10,606,778,782

Md. Aftab Uddin Khan
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited
Comparative Position
As at March 31, 2016 and March 31, 2015

(Taka in Million)

Particulars	As at March 31, 2016	As at March 31, 2015
Authorized Capital	10,000	10,000
Paid up Capital	6,637	5,244
Deposits	118,799	107,802
Loans & Advances	106,724	90,020
Investment	23,190	16,363
Import Business handled	29,189	26,365
Export Business handled	14,934	13,782
Profit before provision and tax	1,075	952
Number of Branches	85	78
Number of Correspondents	422	409
Number of employees	1,976	1,881

** The above information is based on Financial Statements of ONE Bank Limited*

CREDIT RATING REPORT

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2015. The summary of the rating is presented below:

Date of Declaration	Valid Till	Long Term Rating	Short Term Rating
March 10, 2016	March 09, 2017	AA	ECRL-2
March 31, 2015	March 30, 2016	AA-	ECRL-2

The above Quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Md. Aftab Uddin Khan Chief Financial Officer	John Sarkar Company Secretary	M. Fakhru Alam Managing Director	Salahuddin Ahmed Director	Sayeed Hossain Chowdhury Chairman
---	----------------------------------	-------------------------------------	------------------------------	--------------------------------------