

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at March 31, 2017

	Amount in Taka	
	March 31, 2017	December 31, 2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,428,033,080	1,419,096,929
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	13,267,697,407	11,531,359,863
	14,695,730,487	12,950,456,792
Balance with other banks and financial institutions		
In Bangladesh	1,342,594,272	1,438,644,291
Outside Bangladesh	2,568,443,798	3,659,179,549
	3,911,038,070	5,097,823,840
Money at call on short notice	500,000,000	250,000,000
Investments		
Government	20,135,436,066	25,065,926,053
Others	5,008,069,286	5,240,955,950
	25,143,505,352	30,306,882,003
Loans and Advances		
Loans, cash credit, overdraft etc.	138,606,624,733	129,853,983,356
Bills purchased and discounted	1,985,784,714	2,256,772,918
	140,592,409,447	132,110,756,274
Fixed Assets including premises, furnitures & fixtures	1,977,187,117	1,970,726,731
Other Assets	5,593,299,137	5,435,596,661
Non-banking Assets	-	-
Total Assets	192,413,169,611	188,122,242,302
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	12,761,504,019	9,698,408,379
Deposits and other accounts		
Current accounts and other accounts	20,532,509,267	19,263,263,421
Bills payable	1,309,545,089	1,758,117,556
Savings bank deposits	15,532,035,116	15,274,229,186
Term deposits	115,554,838,866	116,923,257,033
	152,928,928,338	153,218,867,196
Other Liabilities	13,300,009,165	12,604,420,048
Total Liabilities	178,990,441,522	175,521,695,623
Capital/Shareholders' Equity		
Paid-up Capital	6,636,655,280	6,636,655,280
Statutory Reserve	4,614,682,290	4,434,929,509
Surplus in Profit & Loss Account	2,072,962,825	1,358,421,259
Revaluation Reserve for Securities	72,607,496	148,943,842
	13,396,907,891	12,578,949,890
Non-Controlling Interest	25,820,198	21,596,789
Total Liability and Shareholders' Equity	192,413,169,611	188,122,242,302
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	27,883,528,540	31,514,595,916
Letters of Guarantee	13,547,445,343	11,927,328,017
Irrevocable Letters of Credit	22,151,562,012	26,163,774,210
Bills for Collection	1,463,844,205	1,288,895,147
Other Contingent Liabilities	-	-
	65,046,380,101	70,894,593,289
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	65,046,380,101	70,894,593,289
Net Asset Value Per Share	20.19	18.95

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2017 to March 31, 2017

	Amount in Taka	
	January to March	
	2017	2016
Interest income	3,517,421,650	3,127,168,475
Interest paid on deposits and borrowings etc.	(2,208,595,943)	(2,064,483,002)
Net interest income	1,308,825,707	1,062,685,473
Investment Income	408,798,098	394,966,360
Commission, Exchange and Brokerage	451,801,079	335,042,498
Other operating income	102,627,679	104,537,242
Total operating income (A)	2,272,052,564	1,897,231,573
Salaries and allowances	560,292,148	481,429,392
Rent, taxes, insurance, electricity etc.	129,854,361	96,599,823
Legal expenses	6,636,614	1,902,881
Postage, stamps, telecommunication etc.	19,024,034	18,494,449
Directors' fees	368,750	244,500
Auditors' fee	-	-
Stationery, Printings, advertisements etc.	25,230,525	27,027,516
Managing Director's salary and allowances	2,880,000	2,635,000
Depreciation, leasing expense and repair of bank's assets	132,153,620	121,314,285
Other expenses	73,633,349	65,892,204
Total operating expenses (B)	950,073,400	815,540,049
Profit/ (loss) before provision and tax (C=A-B)	1,321,979,164	1,081,691,523
Provision for loans and advances		
Specific provision	177,155,476	424,545,893
General provision	212,584,482	(25,459,411)
	389,739,958	399,086,482
Provision for off-balance sheet items	(58,482,132)	5,408,626
Provision for diminution in value of share	(350,756,541)	(27,675,755)
Provision for other	-	-
Total Provision (D)	(19,498,715)	376,819,352
Profit/(loss) before taxes for the period (E=C-D)	1,341,477,879	704,872,171
Provision for taxation		
Current tax expense	442,110,122	289,880,752
Deferred tax expenses /(income)	850,000	3,200,125
Net Profit after taxation for the period	898,517,757	411,791,294
Attributable to:		
Shareholders of the ONE Bank Ltd	894,294,348	411,451,147
Non-Controlling Interest	4,223,409	340,147
	898,517,757	411,791,294
Retained Surplus brought forward	1,358,421,259	(469,899,079)
Add: Net profit after tax (attributable to shareholder of OBL)	894,294,348	411,451,147
	2,252,715,607	(58,447,932)
Appropriations:		
Statutory Reserve	179,752,782	134,163,452
General Reserve	-	-
	179,752,782	134,163,452
Retained Surplus	2,072,962,825	(192,611,383)
Earnings per share (EPS)	1.35	0.62

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2017 to March 31, 2017

Amount in Taka

	January to March	
	2017	2016
Cash flows from operating activities		
Interest receipts in cash	3,655,156,490	3,609,475,305
Interest payments	(1,221,459,110)	(1,559,165,422)
Dividend receipts	3,684,946	1,499,390
Fee and commission receipts in cash	203,077,123	169,375,108
Cash payments to employees	(503,731,943)	(464,328,522)
Cash payments to suppliers	(68,825,797)	(67,893,192)
Income Taxes paid	(306,774,742)	(280,511,073)
Receipts from other operating activities	428,356,350	269,892,882
Payment for other operating activities	(185,578,904)	(101,032,840)
Cash generated from operating activities before changes in operating assets and liabilities	2,003,904,413	1,577,311,635
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(27,472,969,373)	(10,220,143,660)
Sale of trading securities	30,187,013,888	12,095,217,091
Loans and advances to customers	(8,901,944,353)	33,129,153
Other current assets	139,508,651	(132,694,423)
Deposits from other banks	78,742,669	(4,199,997,922)
Deposits from customers	(472,197,128)	(9,057,905,163)
Other liabilities	221,285,208	338,761,933
A Net cash used in/ from operating activities	(4,216,656,025)	(9,566,321,356)
Cash flows from investing activities		
Proceeds from sale of securities	4,253,749,321	497,427,420
Payments for purchase of securities	(1,775,848,386)	(2,621,433,507)
Borrowing from other banking companies, agencies etc.	3,063,095,640	8,159,249,798
Net Purchase/sale of fixed assets	(7,132,996)	(29,691,449)
B Net cash used in investing activities	5,533,863,580	6,005,552,262
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	1,317,207,555	(3,560,769,094)
E Effects of exchange rate changes on cash and cash-equivalent	27,144,703	(977,509)
F Opening cash and cash equivalent	18,299,928,732	16,589,814,914
G Closing cash and cash equivalents (D+E+F)	19,644,280,989	13,028,068,311
Closing cash and cash equivalents		
Cash in hand	1,428,033,080	1,165,089,354
Cash with Bangladesh Bank & its agent(s)	13,267,697,407	9,620,815,234
Cash with other banks and financial institutions	4,447,164,402	2,239,736,023
Money at call on short notice	500,000,000	-
Prize bonds	1,386,100	2,427,700
	19,644,280,989	13,028,068,311
Net Operating Cash Flow Per Share	(6.35)	(14.41)

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period from January 01, 2017 to March 31, 2017

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2017	6,636,655,280	4,434,929,509	148,943,842	1,358,421,259	12,578,949,890	21,596,789	12,600,546,679
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	6,636,655,280	4,434,929,509	148,943,842	1,358,421,259	12,578,949,890	21,596,789	12,600,546,679
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(76,336,345)	-	(76,336,345)	-	(76,336,345)
Net Profit after Tax for the period	-	-	-	894,294,348	894,294,348	4,223,409	898,517,757
Profit transferred to Statutory Reserve	-	179,752,782	-	(179,752,782)	-	-	-
Balance as at March 31, 2017	6,636,655,280	4,614,682,291	72,607,496	2,072,962,825	13,396,907,891	25,820,198	13,422,728,090
Balance as at March 31, 2016	6,636,655,280	3,979,807,824	114,446,080	(192,611,384)	10,538,297,801	13,330,273	10,551,628,073

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Balance Sheet
As at March 31, 2017

	Amount in Taka	
	March 31, 2017	December 31, 2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,428,028,962	1,419,077,712
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	13,267,697,407	11,531,359,863
	14,695,726,369	12,950,437,575
Balance with other banks and financial institutions		
In Bangladesh	1,342,594,272	1,438,644,291
Outside Bangladesh	2,568,443,798	3,659,179,549
	3,911,038,070	5,097,823,840
Money at call on short notice	500,000,000	250,000,000
Investments		
Government	20,135,436,066	25,065,926,053
Others	2,983,483,084	2,983,483,084
	23,118,919,150	28,049,409,137
Loans and Advances		
Loans, cash credit, overdraft etc.	138,561,283,609	129,827,473,555
Bills purchased and discounted	1,985,784,714	2,256,772,918
	140,547,068,323	132,084,246,472
Fixed Assets including premises, furnitures & fixtures	1,957,543,933	1,957,112,136
Other Assets	8,028,951,830	7,852,176,154
Non-banking Assets	-	-
Total Assets	192,759,247,676	188,241,205,314
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	12,761,504,019	9,698,408,379
Deposits and other accounts		
Current accounts and other accounts	20,532,509,267	19,263,263,421
Bills payable	1,309,545,089	1,758,117,556
Savings bank deposits	15,532,035,116	15,274,229,186
Term deposits	116,090,965,198	117,132,045,587
	153,465,054,671	153,427,655,750
Other Liabilities	13,216,897,007	12,199,203,752
Total Liabilities	179,443,455,697	175,325,267,881
Capital/Shareholders' Equity		
Paid-up Capital	6,636,655,280	6,636,655,280
Statutory Reserve	4,614,682,290	4,434,929,509
Surplus in Profit & Loss Account	1,991,846,912	1,695,408,803
Revaluation Reserve for Securities	72,607,496	148,943,841
Total Shareholders' Equity	13,315,791,979	12,915,937,433
Total Liability and Shareholders' Equity	192,759,247,676	188,241,205,314
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	27,883,528,540	31,514,595,916
Letters of Guarantee	13,547,445,343	11,927,328,017
Irrevocable Letters of Credit	22,151,562,012	26,163,774,210
Bills for Collection	1,463,844,205	1,288,895,147
Other Contingent Liabilities	-	-
Total Contingent Liabilities	65,046,380,101	70,894,593,289
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	65,046,380,101	70,894,593,289
Net Asset Value Per Share	20.06	19.46

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2017 to March 31, 2017

Amount in Taka

	January to March	
	2017	2016
Interest income	3,515,904,423	3,125,251,112
Interest paid on deposits and borrowings etc.	(2,208,595,943)	(2,064,483,002)
Net interest income	1,307,308,481	1,060,768,110
Investment Income	329,533,671	394,895,035
Commission, Exchange and Brokerage	432,544,947	325,949,843
Other operating income	102,539,397	104,165,582
Total operating income (A)	2,171,926,496	1,885,778,570
Salaries and allowances	556,481,486	478,962,342
Rent, taxes, insurance, electricity etc.	129,854,361	96,599,823
Legal expenses	6,636,614	1,902,881
Postage, stamps, telecommunication etc.	19,024,034	18,494,449
Directors' fees	304,000	232,000
Auditors' fee	-	-
Stationery, Printings, advertisements etc.	25,176,330	26,973,911
Managing Director's salary and allowances	2,880,000	2,635,000
Depreciation, leasing expense and repair of bank's assets	131,479,511	120,819,044
Other expenses	70,068,425	63,846,756
Total operating expenses (B)	941,904,761	810,466,205
Profit/ (loss) before provision and tax (C=A-B)	1,230,021,735	1,075,312,365
Provision for loans and advances		
Specific provision	177,155,476	424,545,893
General provision	212,584,482	(25,459,411)
	389,739,958	399,086,482
Provision for off-balance sheet items	(58,482,132)	5,408,626
Provision for diminution in value of share	-	-
Provision for other	-	-
Total Provision (D)	331,257,826	404,495,107
Profit/ (loss) before taxes for the period (E=C-D)	898,763,909	670,817,258
Provision for taxation		
Current tax expense	421,723,018	289,839,333
Deffered tax expenses/ (income)	850,000	3,200,125
Net profit after taxation for the period	476,190,891	377,777,800
Retained Surplus brought forward	1,695,408,803	224,123,280
	2,171,599,694	601,901,080
Appropriations:		
Statutory Reserve	179,752,782	134,163,452
General Reserve	-	-
	179,752,782	134,163,452
Retained Surplus	1,991,846,912	467,737,629
Earnings per share (EPS)	0.72	0.57

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2017 to March 31, 2017

Amount in Taka

	January to March	
	2017	2016
Cash flows from operating activities		
Interest receipts in cash	3,653,639,263	3,607,557,942
Interest payments	(1,221,459,110)	(1,559,165,422)
Dividend receipts	1,428,382	1,428,065
Fee and commission receipts in cash	183,820,991	160,282,453
Cash payments to employees	(503,731,943)	(464,328,522)
Cash payments to suppliers	(68,825,797)	(67,893,192)
Income taxes paid	(303,501,400)	(278,927,994)
Receipts from other operating activities	351,260,203	269,521,222
Payment for other operating activities	(178,382,226)	(99,690,777)
Cash generated from operating activities before changes in operating assets and liabilities	1,914,248,363	1,568,783,775
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(27,472,969,373)	(10,220,143,660)
Sale of trading securities	30,187,013,888	12,095,217,091
Loans and advances to customers	(8,883,113,030)	17,857,832
Other current assets	117,195,624	(125,377,005)
Deposits from other banks	78,742,669	(4,199,997,922)
Deposits from customers	(680,985,682)	(9,057,905,163)
Other liabilities	213,285,748	332,287,604
A Net cash used in/ from operating activities	(4,526,581,793)	(9,589,277,448)
Cash flow from investing activities		
Proceeds from sale of securities	4,253,749,321	497,427,420
Payments for purchase of securities	(2,008,735,050)	(2,621,433,507)
Borrowing from other banking companies, agencies etc.	3,063,095,640	8,159,249,798
Net Purchase/sale of fixed assets	(431,798)	(29,185,895)
B Net cash used in investing activities	5,307,678,114	6,006,057,816
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	781,096,321	(3,583,219,633)
E Effects of exchange rate changes on cash and cash-equivalent	27,144,703	(977,509)
F Opening cash and cash equivalent	18,299,909,515	16,531,052,605
G Closing cash and cash equivalents (D+E+F)	19,108,150,539	12,946,855,463
Closing cash and cash equivalents		
Cash in hand	1,428,028,962	1,165,080,402
Cash with Bangladesh Bank & its agent(s)	13,267,697,407	9,620,815,234
Cash with other banks and financial institutions	3,911,038,070	2,158,532,128
Money at call and short notice	500,000,000	-
Prize bonds	1,386,100	2,427,700
	19,108,150,539	12,946,855,463
Net Operating Cash Flow Per Share	(6.82)	(14.45)

Ashraful Haq Amin

In-Charge, Finance Division

John Sarkar

Company Secretary

M. Fakhurul Alam

Managing Director

Salahuddin Ahmed

Director

Sayed Hossain Chowdhury

Chairman

ONE Bank Limited
Statement of Changes in Equity
For the period from January 01, 2017 to March 31, 2017

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2017	6,636,655,280	4,434,929,509	148,943,841	1,695,408,803	12,915,937,433
Changes in accounting policy	-	-	-	-	-
Restated balance	6,636,655,280	4,434,929,509	148,943,841	1,695,408,803	12,915,937,433
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(76,336,345)	-	(76,336,345)
Net Profit after Tax for the period	-	-	-	476,190,891	476,190,891
Profit transferred to Statutory Reserve	-	179,752,782	-	(179,752,782)	-
Balance as at March 31, 2017	6,636,655,280	4,614,682,291	72,607,496	1,991,846,913	13,315,791,979
Balance as at March 31, 2016	6,636,655,280	3,979,807,824	114,446,080	467,737,629	11,198,646,813

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited
Comparative Position
As at March 31, 2017 and March 31, 2016

(Taka in Million)

Particulars	As at March 31, 2017	As at March 31, 2016
Authorized Capital	10,000	10,000
Paid up Capital	6,637	6,637
Deposits	153,465	118,799
Loans & Advances	140,547	106,724
Investment	23,119	23,190
Import Business handled	27,824	29,189
Export Business handled	21,139	14,934
Profit before provision and tax	1,230	1,075
Number of Branches	88	85
Number of Correspondents	457	422
Number of employees	2,007	1,976

** The above information is based on Financial Statements of ONE Bank Limited*

The above Quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman