# ONE Bank Limited and its Subsidiary Consolidated Balance Sheet (Un-audited) As at March 31, 2018

### **Amount in Taka**

	March 31, 2018	December 31, 2017
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,647,795,571	1,421,581,296
Balance with Bangladesh Bank and its agent bank(s)		
(Including foreign currencies)	17,236,617,067	14,570,702,877
	18,884,412,637	15,992,284,173
Balance with other banks and financial institutions	1 259 (27 041	1 (14 72( 7(0 )
In Bangladesh Outside Bangladesh	1,358,627,041 2,188,244,720	1,614,736,769
Outside Dangiadesii	3,546,871,761	775,228,602 <b>2,389,965,371</b>
Money at call on short notice	3,340,871,701	2,369,903,371
Investments		
Government	24,389,925,439	21,349,893,789
Others	6,954,122,979	7,176,653,328
	31,344,048,418	28,526,547,117
Loans and Advances		
Loans, cash credit, overdraft etc.	172,461,990,697	168,124,084,062
Bills purchased and discounted	1,993,178,820	2,317,321,490
	174,455,169,517	170,441,405,552
Fixed Assets including premises, furnitures & fixtures	2,075,655,984	2,095,158,377
Other Assets	7,855,934,470	7,567,122,001
Non-banking Assets	<u> </u>	-
Total Assets	238,162,092,789	227,012,482,593
LIABILITIES AND CAPITAL		
Liabilities	20 21 7 1 12 200	11 100 010 500
Borrowings from other banks, financial institutions and agents	20,215,143,389	14,423,348,566
Deposits and other accounts	25 297 472 440	22 297 921 552
Current accounts and other accounts	25,387,472,449	23,286,831,553
Bills payable	1,892,609,535 17,215,865,031	1,976,848,604
Savings bank deposits Term deposits	141,472,289,985	17,625,827,836
Term deposits	185,968,237,000	139,253,494,064 <b>182,143,002,056</b>
Other Liabilities	17,508,772,240	16,201,243,369
Total Liabilities	223,692,152,630	212,767,593,991
Capital/Shareholders' Equity	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Paid-up Capital	7,300,320,800	7,300,320,800
Statutory Reserve	5,302,388,631	5,103,856,419
Surplus in Profit & Loss Account	1,833,550,476	1,791,044,652
Revaluation Reserve for Securities	10,741,081	23,593,490
Total Shareholders' Equity	14,447,000,988	14,218,815,361
Non-Controlling Interest	22,939,172	26,073,242
Total Liability and Shareholders' Equity	238,162,092,789	227,012,482,593
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	32,232,027,272	30,047,785,574
Letters of Guarantee	14,300,581,911	13,401,108,120
Irrevocable Letters of Credit	27,772,045,349	27,670,941,678
Bills for Collection	1,642,355,853	1,942,416,151
Other Contingent Liabilities	- · · · · · · · · · · · · · · · · · · ·	-
Total Contingent Liabilities	75,947,010,385	73,062,251,522
Other Commitments	-	· · · · · · · · · · · · · · · · · · ·
Total off-Balance Sheet items including contingent liabilities	75,947,010,385	73,062,251,522
Net Asset Value Per Share	19.79	19.48
	17.17	17110

# ONE Bank Limited and its Subsidiary Consolidated Profit & Loss Account (Un-audited) For the period from January 01, 2018 to March 31, 2018

### **Amount in Taka**

		January to March		
Interest paid on deposits and borrowings etc.   (3,038,773.427)   (2,208,595.943)   Net interest income		2018	2017	
Net interest income         1,313,946,498         1,308,825,707           Investment Income         553,887,634         408,798,088           Commission, Exchange and Brokerage         363,809,158         415,801,079           Other operating income         125,288,044         102,627,679           Total operating income (A)         2,356,931,334         2,272,052,564           Salaries and allowances         625,113,012         865,053,020           Rent, taxes, insurance, electricity etc.         132,827,894         129,843,461           Legal expenses         5,118,598         6,63,614           Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Directors' fees         252,750         368,750           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expenses and repair of bank's assets         110,241,377         47,422,297           Other expenses         1102,411,377         47,422,297           Total operating expenses (B)         124,285,295         1,321,979,164           Protision for loans and advances         1212,952,075         389,739,988           Protisio for provision and tax (C=A-B)	Interest income	4,352,719,925	3,517,421,650	
Investment Income         553,887,634         408,798,008           Commission, Exchange and Brokerage         363,809,158         418,101,079           Other operating income (A)         2,356,931,334         2,272,052,564           Salaries and allowances         625,113,012         586,503,200           Rent, taxes, insurance, electricity etc.         132,827,894         129,884,361           Legal expenses         5,118,598         6,636,614           Postage, stamps, telecommunication etc.         20,119,677         19024,034           Postage, stamps, telecommunication etc.         20,119,677         368,750           Auditor's fees         22,210,252         368,750           Auditor's fees         76,101,027         25,230,525           Auditor's fees         76,101,027         25,230,525           Auditor's fees         76,101,027         25,230,525           Auditor's fees         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         11,18,19,107         132,153,620           Other expenses         1,114,545,458         95,073,400           Total provision for loans and advances         1,242,385,292         1,321,973,40           Provision for provision and tax (C=A-B)         21,243,85,292         1,71,155,476	Interest paid on deposits and borrowings etc.	(3,038,773,427)	(2,208,595,943)	
Commission, Exchange and Brokerage         363,809,158         451,801,079           Other operating income         125,288,044         102,627,079           Total operating income (A)         2,356,931,334         2,272,052,564           Salaries and allowances         625,113,012         586,503,200           Rent, taxes, insurance, electricity etc.         132,827,894         129,854,361           Legal expenses         5,118,598         6,636,614           Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Director's fees         225,750         308,750           Manditors' fees         2,880,000         2,880,000           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         100,241,377         47,422,297           Other expenses         100,241,377         47,422,297           Total operating expense and repair of bank's assets         1,114,543,05         580,073,400           Probib (loss) before provision and tax (C=A-B)         1,242,885,29         1,321,971,64           Probib (loss) before provision and tax (C=A-B)         21,914,34         (3,84,821,32)           <	Net interest income	1,313,946,498	1,308,825,707	
Other operating income (A)         125,288,044         102,027,679           Total operating income (A)         2,356,931,334         2,272,625,64           Sclaires and allowances         625,113,012         586,503,200           Rent, taxes, insurance, electricity etc.         132,827,884         129,884,361           Legal expenses         5,118,598         6,636,614           Postage, stamps, telecommunication etc.         10,119,677         19,024,034           Director's fees         252,750         368,750           Auditor's fees         76,101,027         25,230,525           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Opperation, leasing expense and repair of bank's assets         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Opperation of protein provision and tax (C=A-B)         1,124,285,921         177,155,476           General provision for provision and advances         212,058,657,21         177,155,476           Provision for off-balance sheet items         21,97,144         (58,482,132)           Provision for off-balance sheet items         21,97,144         (58,482,132)	Investment Income	553,887,634	408,798,098	
Total operating income (A)         2,356,931,334         2,272,052,564           Salaries and allowances         625,113,012         \$86,503,200           Rent, taxes, insurance, electricity etc.         132,827,849         129,854,361           Legal expenses         5,118,598         6,636,614           Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Director's fees         252,750         368,750           Auditors' fees         76,101,027         25,230,525           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Other expenses         100,241,377         47,422,297           Other provision and tax (C=A-B)         1,124,588,929         1,321,979,164           Profit/ (tos) before provision and tax (C=A-B)         265,665,721         177,155,476           General provision         250,5665,721         177,155,476           General provision for off-balance sheet items         21,071,434         (58,482,132)           Provision for diminution in value of sha	Commission, Exchange and Brokerage	363,809,158	451,801,079	
Salaries and allowances         625,113,012         586,503,200           Rent, taxes, insurance, electricity etc.         132,827,894         129,854,361           Legal expenses         5,118,598         6,666,614           Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Directors' fees         252,750         368,750           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Proflif (Joss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,164           Provision for Jonas and advances         265,665,721         177,155,476           General provision         265,665,721         177,155,476           General provision for off-balance sheet items         327,181,389         (350,756,541)           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for off-balance sheet items         327,181,389         (350,756,541) <tr< td=""><td>Other operating income</td><td>125,288,044</td><td>102,627,679</td></tr<>	Other operating income	125,288,044	102,627,679	
Rent, taxes, insurance, electricity etc.         132,827,894         129,854,361           Legal expenses         5,118,598         6,636,614           Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Directors' fees         252,750         368,750           Auditors' fees         7         -           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,124,285,929         1,321,979,104           Provision for loss and advances         265,665,721         177,155,476           General provision         265,665,721         177,155,476           General provision for off-balance sheet items         219,71,434         (58,482,132)           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for off-balance sheet items         327,181,389         (350,756,541)           Provision for taxinor         561,204,389         (19,498,715)           Profit(loss) before taxes for the period (E=C	Total operating income (A)	2,356,931,334	2,272,052,564	
Legal expenses         5,118,598         6,636,614           Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Director's fees         252,750         368,750           Auditors' fees         -         -           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expense s(B)         1,114,545,405         950,073,400           Profit/ (loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,160           Profit/ (loss) before provision and avances         265,665,721         177,155,476           General provision         265,665,721         177,155,476           General provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,813,89         (35,055,541)           Provision for other         561,204,898         (19,498,715)           Protal Provision for ta	Salaries and allowances	625,113,012	586,503,200	
Postage, stamps, telecommunication etc.         20,119,677         19,024,034           Directors fees         252,750         368,750           Auditors fees         -         -           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         10,0241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Profit (loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,164           Provision for loans and advances         265,665,721         177,155,476           General provision         25,665,721         177,155,476           General provision for off-balance sheet items         212,052,075         389,739,988           Provision for off-balance sheet items         327,181,389         350,755,541           Provision for diminution in value of share         327,181,389         1,9498,715           Profit (loss) before taxes for the period (E=C-D)         561,204,898         1,9498,715           Profit (loss) before taxes for the period (E=C-D)         681,810,31         1,341,477,879           Provision for taxation         2,500,0000         800,000	Rent, taxes, insurance, electricity etc.	132,827,894	129,854,361	
Directors' fees         252,750         368,750           Auditors' fees         -         -           Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,544,805         950,073,400           Profit/ (loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,140           Profit/ (loss) before provision and advances         265,665,721         177,155,476           General provision         265,665,721         177,155,476           General provision         (53,613,646)         212,584,482           Provision for off-balance sheet items         327,181,389         189,739,958           Provision for off-balance sheet items         327,181,389         189,739,958           Provision for other         327,181,389         189,739,958           Provision for other         327,181,389         189,498,715           Profit/(loss) before taxes for the period (E=C-D)         661,204,898         19,498,715           Profit/(loss) before taxes for the	Legal expenses	5,118,598	6,636,614	
Auditors' fees         Stationery, Printings, advertisements etc.         76,101,027         25,230,525           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Profit/ (loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,164           Provision for loans and advances         265,665,721         177,155,476           General provision         265,665,721         177,155,476           General provision of off-balance sheet items         212,052,075         389,739,958           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other	Postage, stamps, telecommunication etc.	20,119,677	19,024,034	
Stationery, Printings, advertisements etc.         76,101,027         25,230,252           Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,070         1321,53,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Profit/ loss) before provision and tax (C=A-B)         1,242,385,929         1321,979,164           Prosition for loans and advances         265,665,721         177,155,476           General provision         653,613,6460         212,584,482           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for off-balance sheet items         32,718,389         (350,756,541)           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for off-balance sheet items         32,718,389         (19,498,715)           Provision for off-balance sheet items         421,052,075         389,739,958           Provision for off-balance sheet items         561,204,898         19,498,715           Provision for there         51,204,898         19,498,715           Provision for taxetion         481,103         341,477,879	Directors' fees	252,750	368,750	
Managing Director's salary and allowances         2,880,000         2,880,000           Depreciation, leasing expense and repair of bank's assets         151,891,077         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Profit/ (loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,164           Provision for loans and advances         265,665,721         177,155,476           General provision         (53,613,646)         212,584,482           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for off-balance sheet items         21,971,494         (58,482,132)           Profit/(loss) before taxes for the period (E=C-D)         <	Auditors' fees	-	-	
Depreciation, leasing expense and repair of bank's assets         151,891,070         132,153,620           Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Profit/ (loss) before provision and tax (C=A-B)         1,242,385,292         1,321,979,164           Provision for loans and advances         265,665,721         177,155,476           General provision         (53,613,646)         212,884,882           Provision for off-balance sheet items         212,952,975         389,739,58           Provision for off-balance sheet items         217,914,34         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other	Stationery, Printings, advertisements etc.	76,101,027	25,230,525	
Other expenses         100,241,377         47,422,297           Total operating expenses (B)         1,114,545,405         950,073,400           Profit/ loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,164           Provision for loans and advances         Specific provision         265,665,721         177,155,476           General provision         (53,613,646)         212,584,482         212,052,075         389,739,588           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other	Managing Director's salary and allowances	2,880,000	2,880,000	
Total operating expenses (B)         1,114,545,055         950,073,000           Profit/ (loss) before provision and tax (C=A-B)         1,242,385,929         1,321,979,164           Provision for loans and advances         265,665,721         177,155,476           Specific provision         (53,613,646)         212,584,482           General provision         21,971,434         (58,482,132)           Provision for offi-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for diminution in value of share         561,204,898         (19,987,155)           Profit/loss) before taxes for the period (E=C-D)         681,810,31         1,341,477,879           Provision for taxation         550,000,000         850,000           Poeferred tax expenses /(income)         237,903,968         898,517,575           Attributable to:         237,903,968         898,517,575           Attributable to:         237,903,968         898,517,575           Retained Surplus brought forward         241,038,037         894,294,348           Acd: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,	Depreciation, leasing expense and repair of bank's assets	151,891,070	132,153,620	
Profit/(loss) before provision and tax (C=A-B)         1,242,885,929         1,321,979,164           Provision for loans and advances         3265,665,721         177,155,476           Specific provision         (53,613,646)         212,584,482           General provision         21,971,434         (58,482,132)           Provision for off-balance sheet items         327,181,389         (350,756,541)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other         -         -           Provision for taxer         681,810,31         1,341,477,879           Provision for taxation         81,810,31         1,341,477,879           Current tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,575           Attributable to:         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Add: Net profit after tax (attributable to shareholder of OBL)         237,903,968         898,517,575           Retained Su	Other expenses	100,241,377	47,422,297	
Provision for loans and advances         Specific provision         265,665,721         177,155,476           General provision         (33,613,646)         212,584,482           Provision for off-balance sheet items         21,052,075         389,739,58           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other             Total Provision (I)         561,204,898         (19,498,715)           Provision for taxation         561,204,898         (19,498,715)           Current tax expenses for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         448,277,063         442,110,122           Current tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,575           Attributable to:         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Attributory Reserve         198,532,213         179,752,782 <td>Total operating expenses (B)</td> <td>1,114,545,405</td> <td>950,073,400</td>	Total operating expenses (B)	1,114,545,405	950,073,400	
Specific provision         265,665,721         177,155,476           General provision         (53,613,646)         212,584,482           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other         -         -           Total Provision (D)         561,204,898         (19,498,715)           Provision for taxation         561,181,031         1,341,477,879           Provision for taxation         448,277,063         442,110,122           Deferred tax expenses /(income)         55,000,000         850,000           Net Profit after taxation for the period         237,903,968         898,517,557           Attributable to:         321,000,000         850,000           Shareholders of the ONE Bank Ltd         241,038,037         894,294,348           Non-Controlling Interest         33,903,968         898,517,557           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         241,038,037         894,294,348         1,358,421,259           Extutory Reserve         198,532,21	Profit/ (loss) before provision and tax (C=A-B)	1,242,385,929	1,321,979,164	
General provision         (53,613,646)         212,584,482           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other         -         -           Total Provision (D)         561,204,898         (19,498,715)           Profit/(loss) before taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         341,340,000         4,223,409           Shareholders of the ONE Bank Ltd         241,038,037         894,294,348           Non-Controlling Interest         3(3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         241,038,037         894,294,348         98,517,575           Extantory Reserve         198,532,213         179,752,782           General Reserve <td>Provision for loans and advances</td> <td></td> <td></td>	Provision for loans and advances			
Provision for off-balance sheet items         212,052,075         389,739,588           Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other         -         -         -           Total Provision (D)         561,204,898         (19,498,715)           Profit/(loss) before taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         -         -         -           Current tax expenses         448,277,063         442,110,122         -           Deferred tax expenses /(income)         (5,000,000)         850,000         -           Net Profit after taxation for the period         237,903,968         898,517,575         -           Attributable to:         -         -         4,223,409         -	Specific provision	265,665,721	177,155,476	
Provision for off-balance sheet items         21,971,434         (58,482,132)           Provision for diminution in value of share         327,181,389         (350,756,541)           Provision for other         -         -           Total Provision (D)         561,204,898         (19,498,715)           Provision for taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         -         -           Current tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,577           Attributable to:         -         337,903,968         898,517,575           Shareholders of the ONE Bank Ltd         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         -         -           Statutory Reserve         198,532,213         179,752,782           General Reserve         198,532,213<	General provision	(53,613,646)	212,584,482	
Provision for diminution in value of share         327,181,389         (350,755,41)           Provision for other         -         -           Total Provision (D)         561,204,898         (19,498,715)           Profit/(loss) before taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         -         -           Current tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         2,032,082,689         2,252,715,607           Estatutory Reserve         198,532,213         179,752,782           General Reserve         198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825		212,052,075	389,739,958	
Provision for other         5         1           Total Provision (D)         561,204,898         (19,498,715)           Profit/(loss) before taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         U         1           Current tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         241,038,037         894,294,348           Statutory Reserve         198,532,213         179,752,782           General Reserve         198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Provision for off-balance sheet items	21,971,434	(58,482,132)	
Total Provision (D)         561,204,898         (19,498,715)           Profit/(loss) before taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         Under the period (E=C-D)         448,277,063         442,110,122           Current tax expenses / (income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         Shareholders of the ONE Bank Ltd         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         241,038,037         894,294,348           Statutory Reserve         198,532,213         179,752,782           General Reserve         198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Provision for diminution in value of share	327,181,389	(350,756,541)	
Profit/(loss) before taxes for the period (E=C-D)         681,181,031         1,341,477,879           Provision for taxation         Uurrent tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         241,038,037         894,294,348           Statutory Reserve         198,532,213         179,752,782           General Reserve         -         -           198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Provision for other	<u>-                                      </u>		
Provision for taxation           Current tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         241,038,037         894,294,348           Statutory Reserve         198,532,213         179,752,782           General Reserve         -         -           198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Total Provision (D)	561,204,898	(19,498,715)	
Current tax expense         448,277,063         442,110,122           Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         Shareholders of the ONE Bank Ltd         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         2,032,082,689         2,252,715,607           Appropriations:         198,532,213         179,752,782           General Reserve         198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Profit/(loss) before taxes for the period (E=C-D)	681,181,031	1,341,477,879	
Deferred tax expenses /(income)         (5,000,000)         850,000           Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:	Provision for taxation			
Net Profit after taxation for the period         237,903,968         898,517,757           Attributable to:         \$\$\$\$ 50,100.0000.0000.0000.0000.0000.0000.000	Current tax expense	448,277,063	442,110,122	
Attributable to:           Shareholders of the ONE Bank Ltd         241,038,037         894,294,348           Non-Controlling Interest         (3,134,070)         4,223,409           237,903,968         898,517,757           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         2,032,082,689         2,252,715,607           Statutory Reserve         198,532,213         179,752,782           General Reserve         -         -         -           Retained Surplus         1,833,550,476         2,072,962,825	Deferred tax expenses /(income)	(5,000,000)	850,000	
Shareholders of the ONE Bank Ltd       241,038,037       894,294,348         Non-Controlling Interest       (3,134,070)       4,223,409         237,903,968       898,517,757         Retained Surplus brought forward       1,791,044,652       1,358,421,259         Add: Net profit after tax (attributable to shareholder of OBL)       241,038,037       894,294,348         Appropriations:       2,032,082,689       2,252,715,607         Statutory Reserve       198,532,213       179,752,782         General Reserve       -       -         198,532,213       179,752,782         Retained Surplus       1,833,550,476       2,072,962,825	Net Profit after taxation for the period	237,903,968	898,517,757	
Non-Controlling Interest         (3,134,070)         4,223,409           Retained Surplus brought forward         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           Appropriations:         2         2,032,082,689         2,252,715,607           Statutory Reserve         198,532,213         179,752,782           General Reserve         -         -           Retained Surplus         1,833,550,476         2,072,962,825	Attributable to:			
Retained Surplus brought forward         237,903,968         898,517,757           Add: Net profit after tax (attributable to shareholder of OBL)         1,791,044,652         1,358,421,259           Add: Net profit after tax (attributable to shareholder of OBL)         241,038,037         894,294,348           2,032,082,689         2,252,715,607           Appropriations:         198,532,213         179,752,782           General Reserve         -         -           General Reserve         198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Shareholders of the ONE Bank Ltd	241,038,037	894,294,348	
Retained Surplus brought forward       1,791,044,652       1,358,421,259         Add: Net profit after tax (attributable to shareholder of OBL)       241,038,037       894,294,348         2,032,082,689       2,252,715,607         Appropriations:         Statutory Reserve       198,532,213       179,752,782         General Reserve       -       -       -         Included Surplus       1,833,550,476       2,072,962,825	Non-Controlling Interest	(3,134,070)	4,223,409	
Add: Net profit after tax (attributable to shareholder of OBL)       241,038,037       894,294,348         2,032,082,689       2,252,715,607         Appropriations:       Statutory Reserve       198,532,213       179,752,782         General Reserve       -       -       -       -       -         Retained Surplus       1,833,550,476       2,072,962,825		237,903,968	898,517,757	
Appropriations:         2,032,082,689         2,252,715,607           Statutory Reserve         198,532,213         179,752,782           General Reserve         -         -           Retained Surplus         1,833,550,476         2,072,962,825	Retained Surplus brought forward	1,791,044,652	1,358,421,259	
Appropriations:         Statutory Reserve       198,532,213       179,752,782         General Reserve       -       -         198,532,213       179,752,782         Retained Surplus       1,833,550,476       2,072,962,825	Add: Net profit after tax (attributable to shareholder of OBL)	241,038,037	894,294,348	
Statutory Reserve       198,532,213       179,752,782         General Reserve       -       -         198,532,213       179,752,782         Retained Surplus       1,833,550,476       2,072,962,825		2,032,082,689	2,252,715,607	
General Reserve         -         -           198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Appropriations:			
Retained Surplus         198,532,213         179,752,782           Retained Surplus         1,833,550,476         2,072,962,825	Statutory Reserve	198,532,213	179,752,782	
Retained Surplus 1,833,550,476 2,072,962,825	General Reserve	-	<u> </u>	
		198,532,213	179,752,782	
Earnings per share (EPS) 0.33 1.23	Retained Surplus	1,833,550,476	2,072,962,825	
	Earnings per share (EPS)	0.33	1.23	

# ONE Bank Limited and its Subsidiary Consolidated Cash Flow Statement (Un-audited) For the period from January 01, 2018 to March 31, 2018

### **Amount in Taka**

Г	January to March	
	2018	2017
Cash flows from operating activities	<b>2</b> 020	
	4 254 200 100 1	2 (55 157 400
Interest receipts in cash	4,354,388,122	3,655,156,490
Interest payments	(1,952,904,812)	(1,221,459,110)
Dividend receipts	351,381,362	3,684,946
Fee and commission receipts in cash	225,434,995	203,077,123
Cash payments to employees	(648,851,463)	(529,942,995)
Cash payments to suppliers	(156,007,006)	(68,825,797)
Income Taxes paid	(483,809,827)	(306,774,742)
Receipts from other operating activities	275,920,755	428,356,350
Payment for other operating activities	(211,907,521)	(159,367,852)
Cash generated from operating activities before changes in operating	1 552 (44 (05	2 002 004 412
assets and liabilities	1,753,644,605	2,003,904,413
Increase/(decrease) in operating assets and liabilities		
Sales/(Purchase) of trading securities	(1,793,225,482)	2,714,044,515
Loans and advances to customers	(4,900,809,818)	(8,901,944,353)
Other current assets	2,046,751	139,508,651
Borrowing from other banking companies, agencies etc.	5,791,794,824	3,063,095,640
Deposits from other banks	(1,571,607,517)	78,742,669
Deposits from customers	6,029,625,332	(472,197,128)
Other liabilities	172,139,918	221,285,208
A Net cash used in/ from operating activities	5,483,608,613	(1,153,560,385)
Cash flows from investing activities		
Proceeds from sale of securities	640,500,000	4,253,749,321
Payments for purchase of securities	(2,067,269,761)	(1,775,848,386)
Net Purchase/sale of fixed assets	(13,774,650)	(7,132,996)
B Net cash used in investing activities	(1,440,544,412)	2,470,767,939
Cash flows from financing activities		, , ,
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	- '	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	4,043,064,202	1,317,207,555
E Effects of exchange rate changes on cash and cash-equivalent	5,665,353	27,144,703
F Opening cash and cash equivalent	18,383,698,645	18,299,928,732
G Closing cash and cash equivalents (D+E+F)	22,432,428,199	19,644,280,989
Closing cash and cash equivalents		. )
Cash in hand	1,647,795,571	1,428,033,080
Cash with Bangladesh Bank & its agent(s)	17,236,617,067	13,267,697,407
Cash with other banks and financial institutions	3,546,871,761	4,447,164,402
Money at call on short notice	3,340,071,701	500,000,000
Prize bonds	1,143,800	1,386,100
Tize conds		19,644,280,989
<del>-</del>	22,432,428,199	19,044,280,989
Net Operating Cash Flow Per Share	7.51	(1.58)

# ONE Bank Limited and its Subsidiary Consolidated Statement of Changes in Equity (Un-audited) For the period from January 01, 2018 to March 31, 2018

### **Amount in Taka**

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2018	7,300,320,800	5,103,856,419	23,593,490	1,791,044,652	14,218,815,361	26,073,242	14,244,888,603
Changes in accounting policy	-	-	-	-	-	-	
Restated balance	7,300,320,800	5,103,856,419	23,593,490	1,791,044,652	14,218,815,361	26,073,242	14,244,888,603
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(12,852,410)	-	(12,852,410)	-	(12,852,410)
Net Profit after Tax for the period	-	-	-	241,038,037	241,038,037	(3,134,070)	237,903,968
Profit transferred to Statutory Reserve	-	198,532,213	-	(198,532,213)	-		-
Balance as at March 31, 2018	7,300,320,800	5,302,388,632	10,741,081	1,833,550,476	14,447,000,988	22,939,172	14,469,940,160
Balance as at March 31, 2017	6,636,655,280	4,614,682,291	72,607,496	2,072,962,825	13,396,907,891	25,820,198	13,422,728,090

Ashraful Haq Amin Chief Financial Officer John Sarkar Company Secretary M. Fakhrul Alam Managing Director Syed Nurul Amin Director Sayeed Hossain Chowdhury

Chairman

# ONE Bank Limited Balance Sheet (Un-audited) As at March 31, 2018

### **Amount in Taka**

PROPERTY AND ASSETS Cash		
- ····		
Cash in hand (including foreign currencies)	1,647,777,673	1,421,571,108
Balance with Bangladesh Bank and its agent bank(s)	17 006 617 067	14 570 700 077
(Including foreign currencies)	17,236,617,067	14,570,702,877
Dalamas mith ather hands and financial institutions	18,884,394,740	15,992,273,986
Balance with other banks and financial institutions In Bangladesh	1 259 627 041	1 614 726 760
Outside Bangladesh	1,358,627,041 2,188,244,720	1,614,736,769 775,228,602
Outside Dangiadesii	3,546,871,761	2,389,965,371
Money at call on short notice	5,540,071,701	2,307,703,371
Investments		
Government	24,389,925,439	21,349,893,789
Others	4,494,568,781	4,794,435,191
1	28,884,494,220	26,144,328,980
Loans and Advances	, , ,	
Loans, cash credit, overdraft etc.	172,413,457,846	168,076,148,472
Bills purchased and discounted	1,993,178,820	2,317,321,490
•	174,406,636,666	170,393,469,963
Fixed Assets including premises, furnitures & fixtures	2,050,830,586	2,069,599,095
Other Assets	10,252,036,634	10,212,256,401
Non-banking Assets	<u> </u>	-
Total Assets	238,025,264,608	227,201,893,797
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	20,215,143,389	14,423,348,566
Deposits and other accounts		
Current accounts and other accounts	25,387,472,449	23,286,831,553
Bills payable	1,892,609,535	1,976,848,604
Savings bank deposits	17,215,865,031	17,625,827,836
Term deposits	141,633,141,294	139,785,181,673
	186,129,088,309	182,674,689,666
Other Liabilities	17,033,435,953	15,994,706,738
Total Liabilities	223,377,667,651	213,092,744,970
Capital/Shareholders' Equity		
Paid-up Capital	7,300,320,800	7,300,320,800
Statutory Reserve	5,302,388,631	5,103,856,419
Surplus in Profit & Loss Account	2,034,146,445	1,681,378,120
Revaluation Reserve for Securities	10,741,081	23,593,490
Total Shareholders' Equity	14,647,596,957	14,109,148,828
Total Liability and Shareholders' Equity	238,025,264,608	227,201,893,797
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		2004
Acceptances and Endorsements	32,232,027,272	30,047,785,574
Letters of Guarantee	14,300,581,911	13,401,108,120
Irrevocable Letters of Credit	27,772,045,349	27,670,941,678
Bills for Collection	1,642,355,853	1,942,416,151
Other Contingent Liabilities	75 047 010 205	72 0/2 251 522
Total Contingent Liabilities Other Commitments	75,947,010,385	73,062,251,522
Total off-Balance Sheet items including contingent liabilities	75,947,010,385	73,062,251,522
•		<u> </u>
Net Asset Value Per Share	20.06	19.33

Ashraful Haq Amin Chief Financial Officer John Sarkar Company Secretary M. Fakhrul Alam Managing Director

Syed Nurul Amin Director Sayeed Hossain Chowdhury Chairman

# **ONE Bank Limited**

# **Profit & Loss Account (Un-audited)**

# For the period from January 01, 2018 to March 31, 2018

# Amount in Taka

	January to M	Iarch
	2018	2017
Interest income	4,350,837,516	3,515,904,423
Interest paid on deposits and borrowings etc.	(3,038,773,427)	(2,208,595,943)
Net interest income	1,312,064,089	1,307,308,481
Investment Income	538,175,672	329,533,671
Commission, Exchange and Brokerage	355,539,229	432,544,947
Other operating income	125,196,309	102,539,397
Total operating income (A)	2,330,975,300	2,171,926,496
Salaries and allowances	619,130,364	582,692,538
Rent, taxes, insurance, electricity etc.	132,336,369	129,854,361
Legal expenses	5,118,598	6,636,614
Postage, stamps, telecommunication etc.	20,119,677	19,024,034
Directors' fees	224,000	304,000
Auditors' fees	- <b> </b>	-
Stationery, Printings, advertisements etc.	75,802,907	25,176,330
Managing Director's salary and allowances	2,880,000	2,880,000
Depreciation, leasing expense and repair of bank's assets	151,023,345	131,479,511
Other expenses	97,655,466	43,857,373
Total operating expenses (B)	1,104,290,725	941,904,761
Profit/ (loss) before provision and tax (C=A-B)	1,226,684,574	1,230,021,735
Provision for loans and advances		
Specific provision	265,665,721	177,155,476
General provision	(53,613,646)	212,584,482
	212,052,075	389,739,958
Provision for off-balance sheet items	21,971,434	(58,482,132)
Provision for diminution in value of share	-	-
Provision for other		
Total Provision (D)	234,023,509	331,257,826
Profit/ (loss) before taxes for the period (E=C-D)	992,661,065	898,763,909
Provision for taxation		
Current tax expense	446,360,526	421,723,018
Deffered tax expenses/ (income)	(5,000,000)	850,000
Net profit after taxation for the period	551,300,540	476,190,891
Retained Surplus brought forward	1,681,378,118	1,695,408,803
	2,232,678,658	2,171,599,694
Appropriations:		
Statutory Reserve	198,532,213	179,752,782
General Reserve		<u> </u>
	198,532,213	179,752,782
Retained Surplus	2,034,146,445	1,991,846,912
Earnings per share (EPS)	0.76	0.65

# ONE Bank Limited Cash Flow Statement (Un-audited) For the period from January 01, 2018 to March 31, 2018

### **Amount in Taka**

Г	January to March		
Γ	2018	2017	
Cash flows from operating activities	<u> </u>		
Interest receipts in cash	4,352,505,713	3,653,639,263	
Interest payments	(1,952,904,812)	(1,221,459,110)	
Dividend receipts	347,927,949	1,428,382	
Fee and commission receipts in cash	217,165,066	183,820,991	
Cash payments to employees	(648,851,463)	(529,942,995)	
Cash payments to suppliers	(156,007,006)	(68,825,797)	
Income taxes paid	(481,848,156)	(303,501,400)	
Receipts from other operating activities	263,570,472	351,260,203	
Payment for other operating activities	(202,508,639)	(152,171,174)	
Cash generated from operating activities before changes in			
operating assets and liabilities	1,739,049,124	1,914,248,363	
Increase/(decrease) in operating assets and liabilities			
Sales/(Purchase) of trading securities	(1,793,225,482)	2,714,044,515	
Loans and advances to customers	(4,900,212,557)	(8,883,113,030)	
Other current assets	(28,082,591)	117,195,624	
Borrowing from other banking companies, agencies etc.	5,791,794,824	3,063,095,640	
Deposits from other banks	(1,571,607,517)	78,742,669	
Deposits from customers	5,658,789,031	(680,985,682)	
Other liabilities	509,638,095	213,285,748	
A Net cash used in/ from operating activities Cash flow from investing activities	5,406,142,927	(1,463,486,153)	
Proceeds from sale of securities	640,500,000	4,253,749,321	
Payments for purchase of securities	(1,989,933,700)	(2,008,735,050)	
Net Purchase/sale of fixed assets	(13,652,736)	(431,798)	
B Net cash used in investing activities Cash flow from financing activities	(1,363,086,436)	2,244,582,473	
Receipts from issue of ordinary shares	-	-	
Dividend paid	-	-	
C Net cash from financing activities	-	-	
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	4,043,056,491	781,096,321	
E Effects of exchange rate changes on cash and cash-equivalent	5,665,353	27,144,703	
F Opening cash and cash equivalent	18,383,688,457	18,299,909,515	
G Closing cash and cash equivalents (D+E+F)	22,432,410,301	19,108,150,539	
Closing cash and cash equivalents			
Cash in hand	1,647,777,673	1,428,028,962	
Cash with Bangladesh Bank & its agent(s)	17,236,617,067	13,267,697,407	
Cash with other banks and financial institutions	3,546,871,761	3,911,038,070	
Money at call and short notice	-	500,000,000	
Prize bonds	1,143,800	1,386,100	
	22,432,410,301	19,108,150,539	
Net Operating Cash Flow Per Share	7.41	(2.00)	

# ONE Bank Limited Statement of Changes in Equity (Un-audited) For the period from January 01, 2018 to March 31, 2018

### **Amount in Taka**

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2018	7,300,320,800	5,103,856,419	23,593,490	1,681,378,120	14,109,148,828
Changes in accounting policy	-		-	-	-
Restated balance	7,300,320,800	5,103,856,419	23,593,490	1,681,378,120	14,109,148,828
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(12,852,410)	-	(12,852,410)
Net Profit after Tax for the period	-	-	-	551,300,540	551,300,540
Profit transferred to Statutory Reserve	-	198,532,213	-	(198,532,213)	1
Balance as at March 31, 2018	7,300,320,800	5,302,388,632	10,741,081	2,034,146,446	14,647,596,957
Balance as at March 31, 2017	6,636,655,280	4,614,682,291	72,607,496	1,991,846,913	13,315,791,979

Ashraful Haq Amin Chief Financial Officer John Sarkar Company Secretary M. Fakhrul Alam Managing Director Syed Nurul Amin Director Sayeed Hossain Chowdhury Chairman

# ONE Bank Limited Comparative Position As at March 31, 2018 and March 31, 2017

(Taka in Million)

Particulars	As at March 31, 2018	As at March 31, 2017
Authorized Capital	10,000	10,000
Paid up Capital	7,300	6,637
Deposits	186,129	153,465
Loans & Advances	174,407	140,547
Investment	28,884	23,119
Import Business handled	36,720	27,824
Export Business handled	27,150	21,139
Profit before provision and tax	1,227	1,230
Number of Branches	95	88
Number of Correspondents	466	457
Number of employees	2,098	2,007

<sup>\*</sup> The above information is based on Financial Statements of ONE Bank Limited

The above Quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

# Selected Explanatory Notes to the Financial Statements for the quarter ended on 31 March 2018:

### 1. Status of the Bank

ONE Bank Limited (the "Bank") is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches of the Bank was ninety five (95) and the number of booths was nineteen (19) as on 31 March 2018.

### 2. Nature of the business

The principal activities of the Bank are to provide conventional financial products (loans and deposit) and services, personal and commercial banking, trade services, cash management, treasury and brokerage services.

## 2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

### 2.2 ONE Securities Limited

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

### 3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the Bangladesh Accounting Standards BAS 1 "Presentation of Financial Statements", BAS 7 "Statement of Cash Flows". As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

### 4. Basis for Consolidation

The Consolidated Financial Statements include the financial statements of ONE Bank Limited and ONE Securities Limited made up to the end of financial year. The Consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard BAS 27 "Separate Financial Statements".

The Bank has complied the requirements of Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.