

ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at March 31, 2019

	Amount in Taka	
	March 31, 2019	December 31, 2018
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,226,865,283	1,781,097,675
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,917,690,980	17,057,292,079
	20,144,556,263	18,838,389,753
Balance with other Banks and Financial Institutions		
In Bangladesh	1,658,044,695	2,694,400,531
Outside Bangladesh	2,260,954,887	3,308,320,833
	3,918,999,581	6,002,721,364
Money at call on short notice		
	-	-
Investments		
Government	22,610,536,072	23,026,367,806
Others	7,749,372,405	8,102,272,929
	30,359,908,478	31,128,640,735
Loans and Advances		
Loans, cash credit, overdraft etc.	204,885,768,791	196,132,459,693
Bills purchased and discounted	2,562,480,427	2,825,968,833
	207,448,249,218	198,958,428,525
Fixed Assets including premises, furnitures & fixtures		
	2,023,389,469	2,032,793,338
Other Assets		
	9,682,287,667	9,209,971,079
Non-banking Assets		
	-	-
Total Assets	273,577,390,677	266,170,944,794
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	35,586,854,331	29,902,343,604
Deposits and other accounts		
Current accounts and other accounts	24,895,716,821	21,037,969,881
Bills payable	2,381,110,469	1,570,585,187
Savings bank deposits	18,053,312,840	17,869,437,115
Term deposits	156,744,441,036	161,905,184,920
	202,074,581,165	202,383,177,103
Other Liabilities		
	21,177,472,355	19,339,939,485
Total Liabilities	258,838,907,851	251,625,460,192
Capital/Shareholders' Equity		
Paid-up Capital	7,665,336,840	7,665,336,840
Statutory Reserve	5,688,822,648	5,572,188,014
Surplus in profit & loss account	1,346,880,347	1,268,580,761
Revaluation reserve for securities	6,363,792	8,262,217
Total Shareholders' Equity	14,707,403,628	14,514,367,831
Non-controlling Interest		
	31,079,199	31,116,771
Total Liability and Shareholders' Equity	273,577,390,677	266,170,944,794
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	42,461,436,032	43,940,917,808
Letters of Guarantee	14,326,074,938	14,270,610,865
Irrevocable Letters of Credit	19,188,187,442	20,705,413,735
Bills for Collection	1,875,133,752	2,734,384,729
Other Contingent Liabilities	-	-
Total Contingent Liabilities	77,850,832,164	81,651,327,138
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	77,850,832,164	81,651,327,138
Net Asset Value Per Share	19.19	18.94

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from January 01, 2019 to March 31, 2019

Amount in Taka

	January to March	
	2019	2018
Interest income	5,611,958,386	4,352,719,925
Interest paid on deposits and borrowings etc.	(4,119,958,078)	(3,038,773,427)
Net interest income	1,492,000,308	1,313,946,498
Investment income	419,169,129	553,887,634
Commission, exchange and brokerage	360,032,079	363,809,158
Other operating income	146,089,882	125,288,044
Total operating income (A)	2,417,291,398	2,356,931,334
Salaries and allowances	712,442,115	625,113,012
Rent, taxes, insurance, electricity etc.	154,600,388	132,827,894
Legal expenses	21,158,586	5,118,598
Postage, stamps, telecommunication etc.	25,477,474	20,119,677
Directors' fees	195,750	252,750
Auditors' fees	20,000	-
Stationery, Printings, advertisements etc.	83,866,953	76,101,027
Managing Director's salary and allowances	2,880,000	2,880,000
Depreciation, leasing expense and repair of bank's assets	152,649,691	151,891,070
Other expenses	68,468,486	100,241,377
Total operating expenses (B)	1,221,759,444	1,114,545,405
Profit/ (loss) before provision and tax (C=A-B)	1,195,531,954	1,242,385,929
Provision for loans and advances		
Specific provision	561,452,566	265,665,721
General provision	93,253,933	(53,613,646)
	654,706,499	212,052,075
Provision for off-balance sheet items	(53,629,373)	21,971,434
Provision for diminution in value of share	11,275,700	327,181,389
Provision for other	1,033,219	-
Total Provision (D)	613,386,045	561,204,898
Profit/(loss) before taxes for the period (E=C-D)	582,145,910	681,181,031
Provision for taxation		
Current tax expense	385,685,593	448,277,063
Deferred tax expenses /(income)	1,563,667	(5,000,000)
Net Profit after taxation for the period	194,896,650	237,903,968
Attributable to:		
Shareholders of the ONE Bank Ltd	194,934,223	241,038,037
Non-controlling Interest	(37,573)	(3,134,070)
	194,896,650	237,903,968
Retained Surplus brought forward	1,268,580,761	1,791,044,652
Add: Net profit after tax (attributable to shareholder of OBL)	194,934,223	241,038,037
	1,463,514,983	2,032,082,689
Appropriations:		
Statutory Reserve	116,634,636	198,532,213
General Reserve	-	-
	116,634,636	198,532,213
Retained Surplus	1,346,880,347	1,833,550,476
Earnings per share (EPS)	0.25	0.31

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from January 01, 2019 to March 31, 2019

		Amount in Taka	
		January to March	
		2019	2018
Cash flows from operating activities			
Interest receipts in cash		5,334,821,090	4,352,072,871
Interest payments		(2,687,615,701)	(1,952,904,812)
Dividend receipts		7,023,173	351,381,362
Fee and commission receipts in cash		230,927,914	225,434,995
Recoveries of loans previously written off		2,179,330	2,315,251
Cash payments to employees		(643,311,191)	(648,851,463)
Cash payments to suppliers		(171,627,896)	(156,007,006)
Income Taxes paid		(241,549,820)	(483,809,827)
Receipts from other operating activities		275,265,243	275,920,755
Payment for other operating activities		(213,378,373)	(211,907,521)
Cash generated from operating activities before changes in operating assets and liabilities		1,892,733,769	1,753,644,605
Increase/(decrease) in operating assets and liabilities			
Sales/(Purchase) of trading securities		1,737,949,907	(1,793,225,482)
Loans and advances to customers		(9,199,872,091)	(4,900,809,818)
Other current assets		(259,648,228)	2,046,751
Deposits from other banks/ Borrowings		6,022,367,475	4,220,187,307
Deposits from customers		(1,367,165,466)	6,029,625,332
Other liabilities		1,396,058,829	172,139,918
A Net cash used in/ from operating activities		222,424,194	5,483,608,613
Cash flows from investing activities			
Sales/(Purchase) of securities		(972,780,291)	(1,426,769,761)
Net Purchase/sale of fixed assets		(35,346,147)	(13,774,650)
B Net cash used in investing activities		(1,008,126,438)	(1,440,544,412)
Cash flows from financing activities			
Receipts from issue of ordinary shares		-	-
Dividend paid		-	-
C Net cash used for financial activities		-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)		(785,702,244)	4,043,064,202
E Effects of exchange rate changes on cash and cash-equivalent		8,483,571	5,665,353
F Opening cash and cash equivalent		24,842,603,017	18,383,698,645
G Closing cash and cash equivalents (D+E+F)		24,065,384,344	22,432,428,199
Closing cash and cash equivalents			
Cash in hand		2,226,865,283	1,647,795,571
Cash with Bangladesh Bank & its agent(s)		17,917,690,980	17,236,617,067
Cash with other banks and financial institutions		3,918,999,581	3,546,871,761
Money at call on short notice		-	-
Prize bonds		1,828,500	1,143,800
		24,065,384,344	22,432,428,199
Net Operating Cash Flow Per Share		0.29	7.15

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from January 01, 2019 to March 31, 2019

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2019	7,665,336,840	5,572,188,014	8,262,217	1,268,580,761	14,514,367,831	31,116,771	14,545,484,603
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	7,665,336,840	5,572,188,014	8,262,217	1,268,580,761	14,514,367,831	31,116,771	14,545,484,603
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(1,898,426)	-	(1,898,426)	-	(1,898,426)
Net Profit after Tax for the period	-	-	-	194,934,223	194,934,223	(37,573)	194,896,650
Profit transferred to Statutory Reserve	-	116,634,636	-	(116,634,636)	-	-	-
Balance as at March 31, 2019	7,665,336,840	5,688,822,650	6,363,791	1,346,880,347	14,707,403,628	31,079,199	14,738,482,826
Balance as at March 31, 2018	7,300,320,800	5,302,388,632	10,741,081	1,833,550,476	14,447,000,988	22,939,172	14,469,940,160

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Balance Sheet (Un-audited)
As at March 31, 2019

	Amount in Taka	
	March 31, 2019	December 31, 2018
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,226,851,643	1,781,095,134
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,917,690,980	17,057,292,079
	20,144,542,622	18,838,387,213
Balance with other Banks and Financial Institutions		
In Bangladesh	1,658,044,695	2,694,400,531
Outside Bangladesh	2,260,954,887	3,308,320,833
	3,918,999,581	6,002,721,364
Money at call on short notice		
	-	-
Investments		
Government	22,610,536,072	23,026,367,806
Others	5,337,482,542	5,697,482,542
	27,948,018,615	28,723,850,348
Loans and Advances		
Loans, cash credit, overdraft etc.	204,804,250,576	196,082,780,386
Bills purchased and discounted	2,562,480,427	2,825,968,833
	207,366,731,002	198,908,749,218
Fixed Assets including premises, furnitures & fixtures		
	2,001,501,521	2,010,261,164
Other Assets		
	12,038,668,178	11,565,745,624
Non-banking Assets		
	-	-
Total Assets	273,418,461,520	266,049,714,933
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	35,586,854,331	29,902,343,604
Deposits and other accounts		
Current accounts and other accounts	24,895,716,821	21,037,969,881
Bills payable	2,381,110,469	1,570,585,187
Savings bank deposits	18,053,312,840	17,869,437,115
Term deposits	156,935,237,177	162,153,241,801
	202,265,377,307	202,631,233,984
Other Liabilities		
	20,977,668,909	19,124,331,765
Total Liabilities	258,829,900,546	251,657,909,353
Capital/Shareholders' Equity		
Paid-up Capital	7,665,336,840	7,665,336,840
Statutory Reserve	5,688,822,648	5,572,188,014
Surplus in profit & loss account	1,228,037,693	1,146,018,509
Revaluation reserve for securities	6,363,792	8,262,217
	14,588,560,973	14,391,805,580
Total Shareholders' Equity	14,588,560,973	14,391,805,580
Total Liability and Shareholders' Equity	273,418,461,520	266,049,714,933
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	42,461,436,032	43,940,917,808
Letters of Guarantee	14,326,074,938	14,270,610,865
Irrevocable Letters of Credit	19,188,187,442	20,705,413,735
Bills for Collection	1,875,133,752	2,734,384,729
Other Contingent Liabilities	-	-
	77,850,832,164	81,651,327,138
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	77,850,832,164	81,651,327,138
Net Asset Value Per Share	19.03	18.78

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from January 01, 2019 to March 31, 2019

	Amount in Taka	
	January to March	
	2019	2018
Interest income	5,609,549,855	4,350,837,516
Interest paid on deposits and borrowings etc.	(4,122,639,842)	(3,038,773,427)
Net interest income	1,486,910,013	1,312,064,089
Investment income	413,502,932	538,175,672
Commission, Exchange and Brokerage	348,120,382	355,539,229
Other operating income	145,953,652	125,196,309
Total operating income (A)	2,394,486,978	2,330,975,300
Salaries and allowances	705,794,327	619,130,364
Rent, taxes, insurance, electricity etc.	152,254,446	132,336,369
Legal expenses	21,158,586	5,118,598
Postage, stamps, telecommunication etc.	25,477,474	20,119,677
Directors' fees	167,000	224,000
Auditors' fees	20,000	-
Stationery, Printings, advertisements etc.	83,790,426	75,802,907
Managing Director's salary and allowances	2,880,000	2,880,000
Depreciation, leasing expense and repair of bank's assets	151,947,466	151,023,345
Other expenses	65,713,730	97,655,466
Total operating expenses (B)	1,209,203,454	1,104,290,725
Profit/ (loss) before provision and tax (C=A-B)	1,185,283,524	1,226,684,574
Provision for loans and advances		
Specific provision	561,452,566	265,665,721
General provision	93,253,933	(53,613,646)
	654,706,499	212,052,075
Provision for off-balance sheet items	(53,629,373)	21,971,434
Provision for diminution in value of share	-	-
Provision for other	1,033,219	-
Total Provision (D)	602,110,345	234,023,509
Profit/ (loss) before taxes for the period (E=C-D)	583,173,179	992,661,065
Provision for taxation		
Current tax expense	382,955,691	446,360,526
Deffered tax expenses/ (income)	1,563,667	(5,000,000)
Net profit after taxation for the period	198,653,821	551,300,540
Retained Surplus brought forward	1,146,018,508	1,681,378,118
	1,344,672,329	2,232,678,658
Appropriations:		
Statutory Reserve	116,634,636	198,532,213
General Reserve	-	-
	116,634,636	198,532,213
Retained Surplus	1,228,037,693	2,034,146,445
Earnings per share (EPS)	0.26	0.72

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from January 01, 2019 to March 31, 2019

Amount in Taka

	January to March	
	2019	2018
Cash flows from operating activities		
Interest receipts in cash	5,329,516,767	4,350,190,462
Interest payments	(2,687,615,701)	(1,952,904,812)
Dividend receipts	1,428,172	347,927,949
Fee and commission receipts in cash	219,016,216	217,165,066
Recoveries of loans previously written off	2,179,330	2,315,251
Cash payments to employees	(643,311,191)	(648,851,463)
Cash payments to suppliers	(171,627,896)	(156,007,006)
Income taxes paid	(237,836,724)	(481,848,156)
Receipts from other operating activities	275,057,817	263,570,472
Payment for other operating activities	(201,301,581)	(202,508,639)
Cash generated from operating activities before changes in operating assets and liabilities	1,885,505,209	1,739,049,124
Increase/(decrease) in operating assets and liabilities		
Sales/(Purchase) of trading securities	1,737,949,907	(1,793,225,482)
Loans and advances to customers	(9,168,033,183)	(4,900,212,557)
Other current assets	(263,999,386)	(28,082,591)
Deposits from other banks/ Borrowings	6,022,367,475	4,220,187,307
Deposits from customers	(1,426,817,521)	5,658,789,031
Other liabilities	1,425,900,802	509,638,095
A Net cash used in/ from operating activities	212,873,302	5,406,142,927
Cash flow from investing activities		
Sales/(Purchase) of securities	(963,289,500)	(1,349,433,700)
Net Purchase/sale of fixed assets	(35,297,147)	(13,652,736)
B Net cash used in investing activities	(998,586,647)	(1,363,086,436)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(785,713,345)	4,043,056,491
E Effects of exchange rate changes on cash and cash-equivalent	8,483,571	5,665,353
F Opening cash and cash equivalent	24,842,600,477	18,383,688,457
G Closing cash and cash equivalents (D+E+F)	24,065,370,704	22,432,410,301
Closing cash and cash equivalents		
Cash in hand	2,226,851,643	1,647,777,673
Cash with Bangladesh Bank & its agent(s)	17,917,690,980	17,236,617,067
Cash with other banks and financial institutions	3,918,999,581	3,546,871,761
Money at call and short notice	-	-
Prize bonds	1,828,500	1,143,800
	24,065,370,704	22,432,410,301
Net Operating Cash Flow Per Share	0.28	7.05

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2019 to March 31, 2019

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2019	7,665,336,840	5,572,188,014	8,262,217	1,146,018,509	14,391,805,580
Changes in accounting policy	-	-	-	-	-
Restated balance	7,665,336,840	5,572,188,014	8,262,217	1,146,018,509	14,391,805,580
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(1,898,426)	-	(1,898,426)
Net Profit after Tax for the period	-	-	-	198,653,821	198,653,821
Profit transferred to Statutory Reserve	-	116,634,636	-	(116,634,636)	-
Balance as at March 31, 2019	7,665,336,840	5,688,822,650	6,363,791	1,228,037,694	14,588,560,973
Balance as at March 31, 2018	7,300,320,800	5,302,388,632	10,741,081	2,034,146,446	14,647,596,957

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 31 March 2019:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches of the Bank was one hundred (100) and the number of booths was twenty (20) as on 31 March 2019.

2. Nature of the business

The principal activities of the Bank are to provide all kind of conventional banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Rule 13 of the Securities and Exchange Rules 1987.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 31 March 2019. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	March 31, 2019	December 31, 2018
Paid-up Capital (766,533,684 ordinary share of Tk 10 each)	7,665,336,840	7,665,336,840
Statutory Reserve	5,688,822,648	5,572,188,014
Surplus in Profit & Loss Account	1,228,037,693	1,146,018,509
Revaluation Reserve for Securities	6,363,792	8,262,217
Total Shareholders' Equity	14,588,560,973	14,391,805,580

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	March 31, 2019	March 31, 2018
Profit after tax for the period -Solo	198,653,821.06	551,300,539.62
Profit after tax for the period -Consolidated	194,934,223	241,038,037
Weighted average number of shares outstanding	766,533,684	766,533,684
Basic Earnings per share (EPS)-Solo	0.26	0.72
Basic Earnings per share (EPS)-Consolidated	0.25	0.31

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued). However, previous share position is restated due to issue of bonus share in the current period.

8. Net Asset Value (NAV) Per Share:

Particulars	March 31, 2019	December 31, 2018
Total Shareholders' Equity -Solo	14,588,560,973	14,391,805,580
Total Shareholders' Equity -Consolidated	14,707,403,628	14,514,367,831
Number of Ordinary Shares	766,533,684	766,533,684
Net Asset Value Per Share -Solo	19.03	18.78
Net Asset Value Per Share - Consolidated	19.19	18.94

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	March 31, 2019	March 31, 2018
Net Operating Cash Flow- Solo	212,873,302	5,406,142,927
Net Operating Cash Flow- Consolidated	222,424,194	5,483,608,613
Number of Ordinary Shares	766,533,684	766,533,684
Net Operating Cash Flow Per Share –Solo	0.28	7.05
Net Operating Cash Flow Per Share – Consolidated	0.29	7.15

10. Reconciliation between Operating profit of the Bank and Cash Flows from Operating Activities (Solo):

Particulars	March 31, 2019	March 31, 2018
Profit before provision and tax as per profit & loss account(A)	1,185,283,524	1,226,684,574
Adjustments (Non- Cash Items) (B)		
Increase in Interest income receivable	(689,928,518)	(535,186,826)
Increase in Interest expense payable	1,435,024,141	1,085,868,615
Depreciation expenses	68,729,272	63,489,762
Increase/(Decrease) in salaries and allowances expenses payable	65,363,136	(26,841,099)
Decrease in other expenses payable	58,870,379	60,382,369
	938,058,409	647,712,821
Adjustments (Non-operating Items) (C)		
Dividend received during the period which was accrued last year	-	346,499,884
Income tax paid (It is the part of cash flow from operating activities but not includes in operating profit in the profit & loss account)	(237,836,724)	(481,848,156)
	(237,836,724)	(135,348,272)
Profit after adjustment (A+B+C)	1,885,505,209	1,739,049,124
Cash flows from operating activities as per cash flows statements	1,885,505,209	1,739,049,124

11 Significant Deviation:

Significant deviation occurred in case of Earnings Per Share (EPS) in comparison to current & previous period mainly due to incremental provision requirement for classified loan.

The above Quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrol Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman