

ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at March 31, 2020

	Amount in Taka	
	March 31, 2020	December 31, 2019
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,045,285,691	2,201,368,803
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	20,104,743,724	22,174,633,442
	22,150,029,415	24,376,002,245
Balance with other Banks and Financial Institutions		
In Bangladesh	1,773,746,316	2,475,700,385
Outside Bangladesh	375,537,336	6,293,989,730
	2,149,283,653	8,769,690,115
Money at call on short notice		
	-	250,000,000
Investments		
Government	24,005,911,613	28,490,617,393
Others	7,291,166,953	7,633,878,587
	31,297,078,565	36,124,495,980
Loans and Advances		
Loans, cash credit, overdraft etc.	215,601,145,996	212,607,966,764
Bills purchased and discounted	2,650,096,355	2,707,565,191
	218,251,242,351	215,315,531,955
Fixed Assets including premises, furnitures & fixtures		
	2,621,264,103	2,638,229,199
Other Assets		
	11,076,848,896	10,562,575,865
Non-banking Assets		
	-	-
Total Assets	287,545,746,983	298,036,525,360
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	27,827,187,541	29,274,274,579
Deposits and other accounts		
Current accounts and other accounts	24,462,909,536	18,882,421,515
Bills payable	1,444,728,482	2,371,930,725
Savings bank deposits	21,069,224,483	21,377,433,366
Term deposits	169,654,986,705	185,233,119,775
	216,631,849,206	227,864,905,381
Other Liabilities		
	26,234,657,039	24,741,390,129
Total Liabilities	270,693,693,787	281,880,570,089
Capital/Shareholders' Equity		
Paid-up Capital	8,431,870,520	8,431,870,520
Statutory Reserve	6,305,208,402	6,082,448,575
Surplus in profit & loss account	2,075,006,006	1,601,772,113
Revaluation reserve for securities	9,087,403	9,087,403
	16,821,172,331	16,125,178,612
Total Shareholders' Equity		
	30,880,865	30,776,659
Non-controlling Interest		
	287,545,746,983	298,036,525,360
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	40,272,306,394	40,289,241,267
Letters of Guarantee	14,827,272,330	15,222,187,802
Irrevocable Letters of Credit	17,172,316,557	16,250,293,466
Bills for Collection	1,948,846,552	2,204,027,111
Other Contingent Liabilities	-	-
	74,220,741,833	73,965,749,644
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	74,220,741,833	73,965,749,644
Net Asset Value Per Share	19.95	19.12

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from January 01, 2020 to March 31, 2020

	Amount in Taka	
	January to March	
	2020	2019
Interest income	5,981,842,465	5,611,958,386
Interest paid on deposits and borrowings etc.	(4,467,640,792)	(4,119,958,078)
Net interest income	1,514,201,673	1,492,000,308
Investment income	614,321,318	419,169,129
Commission, exchange and brokerage	355,157,364	360,061,279
Other operating income	173,824,031	146,060,682
Total operating income (A)	2,657,504,387	2,417,291,398
Salaries and allowances	744,302,732	712,442,115
Rent, taxes, insurance, electricity etc.	173,236,575	154,426,398
Legal expenses	15,589,226	21,158,586
Postage, stamps, telecommunication etc.	18,041,854	25,477,474
Directors' fees	352,000	195,750
Auditors' fees	40,000	20,000
Stationery, printings, advertisements etc.	76,250,065	83,866,953
Managing Director's salary and allowances (Bank only)	2,962,500	2,880,000
Depreciation, leasing expense and repair of bank's assets	147,873,094	151,562,697
Other expenses	128,473,320	69,729,471
Total operating expenses (B)	1,307,121,366	1,221,759,444
Profit/ (loss) before provision and tax (C=A-B)	1,350,383,020	1,195,531,954
Provision for loans and advances		
Specific provision	1,986,574	561,452,566
General provision	35,142,333	93,253,933
	37,128,907	654,706,499
Provision for off-balance sheet items	96,048,180	(53,629,373)
Provision for diminution in value of share	93,955,211	11,275,700
Provision for other	-	1,033,219
Total Provision (D)	227,132,298	613,386,045
Profit/(loss) before taxes (E=C-D)	1,123,250,722	582,145,909
Provision for taxation		
Current tax expense	427,856,406	385,685,593
Deferred tax expense /(income)	(703,609)	1,563,667
	427,152,797	387,249,260
Net Profit after taxation	696,097,925	194,896,650
Attributable to:		
Shareholders of the ONE Bank Ltd	695,993,719	194,934,223
Non-controlling Interest	104,206	(37,573)
	696,097,925	194,896,650
Retained surplus brought forward	1,601,772,114	1,268,580,761
Add: Net profit after tax (attributable to shareholder of OBL)	695,993,719	194,934,223
	2,297,765,833	1,463,514,983
Appropriations:		
Statutory Reserve	222,759,827	116,634,636
General Reserve	-	-
	222,759,827	116,634,636
Retained Surplus	2,075,006,006	1,346,880,347
Earnings per share (EPS)	0.83	0.23

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from January 01, 2020 to March 31, 2020

	Amount in Taka	
	January to March	
	2020	2019
Cash flows from operating activities		
Interest receipts in cash	5,199,151,776	5,334,821,090
Interest payments	(3,466,426,419)	(2,687,615,701)
Dividend receipts	11,137,295	7,023,173
Fee and commission receipts in cash	193,488,614	230,927,914
Recoveries of loans previously written off	7,655,428	2,179,330
Cash payments to employees	(776,569,321)	(643,311,191)
Cash payments to suppliers	(153,273,744)	(171,627,896)
Income Taxes paid	(343,175,416)	(241,549,820)
Receipts from other operating activities	335,492,782	275,265,243
Payment for other operating activities	(78,732,866)	(213,378,373)
Cash generated from operating activities before changes in operating assets and liabilities	928,748,128	1,892,733,769
Increase/(decrease) in operating assets and liabilities		
Sales/(purchase) of trading securities	4,670,534,920	1,737,949,907
Loans and advances to customers	(2,935,710,395)	(9,199,872,091)
Other current assets	(124,253,746)	(259,648,228)
Deposits from other banks/ Borrowings	(4,599,318,726)	6,022,367,475
Deposits from customers	(7,772,932,918)	(1,367,165,466)
Other liabilities	779,054,289	1,396,058,829
A Net cash used in/ from operating activities	(9,053,878,448)	222,424,194
Cash flows from investing activities		
Sales/(purchase) of securities	-	(972,780,291)
Net Purchase/sale of fixed assets	(44,225,373)	(35,346,147)
B Net cash used in investing activities	(44,225,373)	(1,008,126,438)
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(9,098,103,821)	(785,702,244)
E Effects of exchange rate changes on cash and cash-equivalent	2,104,228	8,483,571
F Opening cash and cash equivalent	33,397,314,060	24,842,603,017
G Closing cash and cash equivalents (D+E+F)	24,301,314,468	24,065,384,344
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	2,045,285,691	2,226,865,283
Cash with Bangladesh Bank & its agent banks(s)	20,104,743,724	17,917,690,980
Cash with other banks and financial institutions	2,149,283,653	3,918,999,581
Money at call on short notice	-	-
Prize bonds	2,001,400	1,828,500
	24,301,314,468	24,065,384,344
Net Operating Cash Flow Per Share	(10.74)	0.26

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from January 01, 2020 to March 31, 2020

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2020	8,431,870,520	6,082,448,575	9,087,403	1,601,772,113	16,125,178,612	30,776,659	16,155,955,271
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	8,431,870,520	6,082,448,575	9,087,403	1,601,772,113	16,125,178,612	30,776,659	16,155,955,271
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	-	-	-	-
Net Profit after Tax for the period	-	-	-	695,993,719	695,993,719	104,206	696,097,925
Profit transferred to Statutory Reserve	-	222,759,827	-	(222,759,827)	-	-	-
Balance as at March 31, 2020	8,431,870,520	6,305,208,402	9,087,403	2,075,006,006	16,821,172,331	30,880,865	16,852,053,196
Balance as at March 31, 2019	7,665,336,840	5,688,822,650	6,363,791	1,346,880,347	14,707,403,628	31,079,199	14,738,482,827

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Balance Sheet
As at March 31, 2020

	Amount in Taka	
	March 31, 2020	December 31, 2019
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,045,276,338	2,201,357,899
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	20,104,743,724	22,174,633,442
	22,150,020,062	24,375,991,341
Balance with other Banks and Financial Institutions		
In Bangladesh	1,773,746,316	2,475,700,385
Outside Bangladesh	375,537,336	6,293,989,730
	2,149,283,653	8,769,690,115
Money at call on short notice	-	250,000,000
Investments		
Government	24,005,911,613	28,490,617,393
Others	4,889,456,872	5,237,482,542
	28,895,368,485	33,728,099,936
Loans and Advances		
Loans, cash credit, overdraft etc.	215,510,581,040	212,520,259,997
Bills purchased and discounted	2,650,096,355	2,707,565,191
	218,160,677,395	215,227,825,188
Fixed Assets including premises, furnitures & fixtures	2,601,619,639	2,618,021,757
Other Assets	13,413,771,798	12,904,331,499
Non-banking Assets	-	-
Total Assets	287,370,741,031	297,873,959,835
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	27,827,187,541	29,274,274,579
Deposits and other accounts		
Current accounts and other accounts	24,462,909,536	18,882,421,515
Bills payable	1,444,728,482	2,371,930,725
Savings bank deposits	21,069,224,483	21,377,433,366
Term deposits	169,897,275,714	185,459,242,458
	216,874,138,215	228,091,028,064
Other Liabilities	25,927,738,105	24,456,179,407
Total Liabilities	270,629,063,861	281,821,482,050
Capital/Shareholders' Equity		
Paid-up Capital	8,431,870,520	8,431,870,520
Statutory Reserve	6,305,208,402	6,082,448,575
Surplus in profit & loss account	1,995,510,845	1,529,071,286
Revaluation reserve for securities	9,087,403	9,087,403
	16,741,677,170	16,052,477,785
Total Shareholders' Equity	16,741,677,170	16,052,477,785
Total Liability and Shareholders' Equity	287,370,741,031	297,873,959,835
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	40,272,306,394	40,289,241,267
Letters of Guarantee	14,827,272,330	15,222,187,802
Irrevocable Letters of Credit	17,172,316,557	16,250,293,466
Bills for Collection	1,948,846,552	2,204,027,111
Other Contingent Liabilities	-	-
Total Contingent Liabilities	74,220,741,833	73,965,749,644
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	74,220,741,833	73,965,749,644
Net Asset Value Per Share	19.86	19.04

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from January 01, 2020 to March 31, 2020

	Amount in Taka	
	January to March	
	2020	2019
Interest income	5,978,626,072	5,609,549,855
Interest paid on deposits and borrowings etc.	(4,471,356,053)	(4,122,639,842)
Net interest income	1,507,270,019	1,486,910,013
Investment income	609,461,361	413,502,932
Commission, exchange and brokerage	345,516,747	348,149,582
Other operating income	173,737,959	145,924,452
Total operating income (A)	2,635,986,086	2,394,486,978
Salaries and allowances	736,881,739	705,794,327
Rent, taxes, insurance, electricity etc.	171,646,011	152,080,455
Legal expenses	15,537,476	21,158,586
Postage, stamps, telecommunication etc.	18,041,854	25,477,474
Directors' fees	352,000	167,000
Auditors' fees	30,000	20,000
Stationery, printings, advertisements etc.	76,194,248	83,790,426
Managing Director's salary and allowances	2,962,500	2,880,000
Depreciation, leasing expense and repair of bank's	147,233,025	150,860,472
Other expenses	126,175,801	66,974,714
Total operating expenses (B)	1,295,054,654	1,209,203,454
Profit/ (loss) before provision and tax (C=A-B)	1,340,931,433	1,185,283,524
Provision for loans and advances		
Specific provision	1,986,574	561,452,566
General provision	35,142,333	93,253,933
	37,128,907	654,706,499
Provision for off-balance sheet items	96,048,180	(53,629,373)
Provision for diminution in value of share	93,955,211	-
Provision for other	-	1,033,219
Total Provision (D)	227,132,298	602,110,345
Profit/ (loss) before taxes (E=C-D)	1,113,799,135	583,173,179
Provision for taxation		
Current tax expense	425,303,358	382,955,691
Deffered tax expense/ (income)	(703,609)	1,563,667
	424,599,749	384,519,358
Net Profit after taxation	689,199,385	198,653,821
Retained surplus brought forward	1,529,071,287	1,146,018,508
	2,218,270,672	1,344,672,329
Appropriations:		
Statutory Reserve	222,759,827	116,634,636
General Reserve	-	-
	222,759,827	116,634,636
Retained Surplus	1,995,510,845	1,228,037,693
Earnings per share (EPS)	0.82	0.24

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from January 01, 2020 to March 31, 2020

	Amount in Taka	
	January to March	
	2020	2019
Cash flows from operating activities		
Interest receipts in cash	5,194,007,590	5,329,516,767
Interest payments	(3,466,426,419)	(2,687,615,701)
Dividend receipts	1,428,009	1,428,172
Fee and commission receipts in cash	183,847,997	219,016,216
Recoveries of loans previously written off	7,655,428	2,179,330
Cash payments to employees	(776,569,321)	(643,311,191)
Cash payments to suppliers	(153,273,744)	(171,627,896)
Income taxes paid	(339,237,536)	(237,836,724)
Receipts from other operating activities	335,406,709	275,057,817
Payment for other operating activities	(67,406,212)	(201,301,581)
Cash generated from operating activities before changes in operating assets and liabilities	919,432,501	1,885,505,209
Increase/(decrease) in operating assets and liabilities		
Sales/ (purchase) of trading securities	4,675,848,956	1,737,949,907
Loans and advances to customers	(2,932,852,207)	(9,168,033,183)
Other current assets	(120,263,342)	(263,999,386)
Deposits from other banks/ Borrowings	(4,599,318,726)	6,022,367,475
Deposits from customers	(7,766,344,912)	(1,426,817,521)
Other liabilities	769,572,043	1,425,900,802
A Net cash used in/ from operating activities	(9,053,925,688)	212,873,302
Cash flow from investing activities		
Sales/ (purchase) of securities	-	(963,289,500)
Net Purchase/sale of fixed assets	(44,176,582)	(35,297,147)
B Net cash used in investing activities	(44,176,582)	(998,586,647)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(9,098,102,270)	(785,713,345)
E Effects of exchange rate changes on cash and cash-equivalent	2,104,228	8,483,571
F Opening cash and cash equivalent	33,397,303,156	24,842,600,477
G Closing cash and cash equivalents (D+E+F)	24,301,305,114	24,065,370,704
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	2,045,276,338	2,226,851,643
Cash with Bangladesh Bank & its agent banks(s)	20,104,743,724	17,917,690,980
Cash with other banks and financial institutions	2,149,283,653	3,918,999,581
Money at call and short notice	-	-
Prize bonds	2,001,400	1,828,500
	24,301,305,114	24,065,370,704
Net Operating Cash Flow Per Share	(10.74)	0.25

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2020 to March 31, 2020

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2020	8,431,870,520	6,082,448,575	9,087,403	1,529,071,286	16,052,477,785
Changes in accounting policy	-	-	-	-	-
Restated balance	8,431,870,520	6,082,448,575	9,087,403	1,529,071,286	16,052,477,785
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	-	-
Net Profit after Tax for the period	-	-	-	689,199,385	689,199,385
Profit transferred to Statutory Reserve	-	222,759,827	-	(222,759,827)	-
Balance as at March 31, 2020	8,431,870,520	6,305,208,402	9,087,403	1,995,510,845	16,741,677,170
Balance as at March 31, 2019	7,665,336,840	5,688,822,650	6,363,791	1,228,037,694	14,588,560,975

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on March 31, 2020:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches, sub-branches and collection booth of the Bank was one hundred four (104), Seventeen (17) and Twelve (12) respectively as on March 31, 2020.

2. Nature of the business

The principal activities of the Bank are to provide all kind of conventional banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Rule 13 of the Securities and Exchange Rules 1987.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended March 31, 2020. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	March 31, 2020	December 31, 2019
Paid-up Capital (843,187,052 ordinary share of Tk 10 each)	8,431,870,520	8,431,870,520
Statutory Reserve	6,305,208,402	6,082,448,575
Surplus in Profit & Loss Account	1,995,510,845	1,529,071,286
Revaluation Reserve for Securities	9,087,403	9,087,403
Total Shareholders' Equity	16,741,677,170	16,052,477,785

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	March 31, 2020	March 31, 2019
Profit after tax for the period -Solo	689,199,385	198,653,821
Profit after tax for the period -Consolidated	695,993,719	194,934,223
Weighted average number of shares outstanding	843,187,052	843,187,052
Basic Earnings per share (EPS)-Solo	0.82	0.24
Basic Earnings per share (EPS)-Consolidated	0.83	0.23

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued). However, previous share position is restated due to issue of bonus share in the current period.

8. Net Asset Value (NAV) Per Share:

Particulars	March 31, 2020	December 31, 2019
Total Shareholders' Equity -Solo	16,741,677,170	16,052,477,785
Total Shareholders' Equity -Consolidated	16,821,172,331	16,125,178,612
Number of Ordinary Shares	843,187,052	843,187,052
Net Asset Value Per Share -Solo	19.86	19.04
Net Asset Value Per Share - Consolidated	19.95	19.12

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	March 31, 2020	March 31, 2019
Net Operating Cash Flow- Solo	(9,053,925,688)	212,873,302
Net Operating Cash Flow- Consolidated	(9,053,878,448)	222,424,194
Number of Ordinary Shares	843,187,052	843,187,052
Net Operating Cash Flow Per Share –Solo	(10.74)	0.25
Net Operating Cash Flow Per Share – Consolidated	(10.74)	0.26

10. Reconciliation between Operating profit of the Bank and Cash Flows from Operating Activities (Solo):

Particulars	March 31, 2020	March 31, 2019
Profit before provision and tax as per profit & loss account(A)	1,340,931,433	1,185,283,524
Adjustments (Non- Cash Items) (B)		
Increase in Interest income receivable	(1,384,996,406)	(689,928,518)
Increase in Interest expense payable	1,004,929,634	1,435,024,141
Depreciation expenses	63,966,428	68,729,272
Increase/(Decrease) in salaries and allowances expenses payable	(36,725,082)	65,363,136
Decrease in other expenses payable	270,564,031	58,870,379
	(82,261,395)	938,058,409
Adjustments (Non-operating Items) (C)		
Income tax paid (It is the part of cash flow from operating activities but not includes in operating profit in the profit & loss account)	(339,237,536)	(237,836,724)
	(339,237,536)	(237,836,724)
Profit after adjustment (A+B+C)	919,432,501	1,885,505,209
Cash flows from operating activities as per cash flows statements	919,432,501	1,885,505,209

11 Significant Deviation:

Significant deviation occurred in case of Earnings Per Share (EPS) in comparison to current & previous period mainly due to decrease in requirement of loan loss provision.

The above Quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrol Alam
Managing Director

Salahuddin Ahmed
Director

Asoke Das Gupta
Vice-Chairman