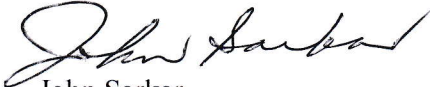


**ONE Bank Limited**  
**Corporate HQ**  
**2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215**

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, ONE Bank Limited is pleased to publish its 1st quarter Financial Statements (Un-audited) showing Assets & Liabilities of the Bank as on 31 March 2022 and Profit & Loss Statement and Cash Flow Statement for the three months ended on 31 March 2022.



John Sarkar  
DMD & Company Secretary



Md. Monzur Mofiz  
Managing Director

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**  
**As at 31 March 2022**

	Amount in Taka	
	31.03.2022	31.12.2021
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand ( including foreign currencies)	2,974,762,023	2,983,356,475
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	11,321,692,548	15,127,069,877
	<b>14,296,454,571</b>	<b>18,110,426,352</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	3,425,544,180	3,205,173,505
Outside Bangladesh	4,054,222,490	2,893,872,431
	<b>7,479,766,669</b>	<b>6,099,045,936</b>
<b>Money at call on short notice</b>	<b>12,074,200,000</b>	<b>6,725,200,000</b>
<b>Investments</b>		
Government	29,333,546,656	31,624,490,473
Others	9,209,771,761	8,897,582,239
	<b>38,543,318,417</b>	<b>40,522,072,712</b>
<b>Loans and Advances/investments</b>		
Loans, cash credit, overdraft etc./investments	218,690,189,072	221,026,876,270
Bills purchased and discounted	1,813,657,330	1,820,269,099
	<b>220,503,846,403</b>	<b>222,847,145,369</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>	<b>3,676,694,146</b>	<b>3,686,317,659</b>
<b>Other Assets</b>	<b>13,331,644,728</b>	<b>12,645,526,383</b>
<b>Non-banking Assets</b>	-	-
<b>Total Assets</b>	<b>309,905,924,934</b>	<b>310,635,734,412</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and agents	22,041,335,796	19,744,872,097
Non-convertible subordinated bond and contingent-convertible perpetual bond	9,600,000,000	9,250,000,000
<b>Deposits and other accounts</b>		
Current/Al-wadeeah current account and other account	27,922,380,954	27,920,833,035
Bills payable	1,064,678,181	2,834,030,974
Savings accounts/Mudaraba savings bank deposit	31,720,834,779	31,887,111,950
Fixed Deposit/Mudaraba fixed deposits	164,684,105,656	167,945,242,159
	42,795,064	42,795,064
	<b>225,434,794,635</b>	<b>230,630,013,182</b>
<b>Other Liabilities</b>	<b>34,774,670,649</b>	<b>33,265,322,760</b>
<b>Total Liabilities</b>	<b>291,850,801,080</b>	<b>292,890,208,039</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	9,340,404,560	9,340,404,560
Statutory Reserve	6,875,648,976	6,721,414,910
Capital Reserve	16,985,722	8,106,441
Surplus in profit & loss account	1,403,044,147	1,237,993,412
Revaluation reserve for securities	385,909,496	404,675,341
<b>Total Shareholders' Equity</b>	<b>18,021,992,900</b>	<b>17,712,594,664</b>
<b>Non-controlling Interest</b>	<b>33,130,953</b>	<b>32,931,709</b>
<b>Total Liability and Shareholders' Equity</b>	<b>309,905,924,934</b>	<b>310,635,734,412</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	29,457,495,725	27,599,284,721
Letters of Guarantee	14,603,394,418	13,777,812,760
Irrevocable Letters of Credit	25,384,421,076	22,033,819,992
Bills for Collection	1,575,183,018	1,664,810,820
Other Contingent Liabilities	-	-
	<b>71,020,494,237</b>	<b>65,075,728,293</b>
<b>Other Commitments</b>	-	-
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>71,020,494,237</b>	<b>65,075,728,293</b>
<b>Net Asset Value Per Share</b>	<b>19.29</b>	<b>18.96</b>

Parul Das FCA  
Chief Financial Officer

John Sarkar  
Company Secretary

Md. Monzur Mofiz  
Managing Director

Zahur Ullah  
Vice-Chairman

A.S.M. Shahidullah Khan  
Chairman

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Profit & Loss Account (Un-audited)**  
**For the period from 01 January 2022 to 31 March 2022**

	<b>Amount in Taka</b>	
	<b>January to March</b>	
	<b>2022</b>	<b>2021</b>
Interest income/profit on investment	4,005,348,198	4,404,509,691
Interest paid on deposits and borrowings etc.	(2,875,028,538)	(3,149,571,377)
<b>Net interest income</b>	<b>1,130,319,661</b>	<b>1,254,938,315</b>
Investment income	704,160,329	509,496,927
Commission, exchange and brokerage	481,145,201	383,025,773
Other operating income	130,774,474	136,314,920
<b>Total operating income (A)</b>	<b>2,446,399,665</b>	<b>2,283,775,934</b>
Salaries and allowances	761,454,656	709,536,106
Rent, taxes, insurance, electricity etc.	192,968,114	185,996,191
Legal expenses	10,752,227	16,423,430
Postage, stamps, telecommunication etc.	29,170,278	26,806,424
Directors' fees	312,000	221,200
Auditors' fees	100,000	87,500
Stationery, printings, advertisements etc.	35,287,625	48,621,147
Managing Director's salary and allowances (Bank only)	4,247,498	2,666,250
Depreciation, leasing expense and repair of bank's assets	174,805,520	169,814,191
Other expenses	111,700,010	88,564,407
<b>Total operating expenses (B)</b>	<b>1,320,797,927</b>	<b>1,248,736,846</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>1,125,601,739</b>	<b>1,035,039,089</b>
Provision for loans and advances		
Specific provision	1,055,576,627	(269,719,516)
General provision including off-balance sheet items	(721,704,534)	179,718,836
	<b>333,872,093</b>	<b>(90,000,680)</b>
Provision for others	-	-
<b>Total Provision (D)</b>	<b>333,872,093</b>	<b>(90,000,680)</b>
<b>Profit/(loss) before taxes (E=C-D)</b>	<b>791,729,645</b>	<b>1,125,039,769</b>
<b>Provision for taxation</b>		
Current tax expense	391,927,211	382,109,612
Deferred tax expense /(income)	(17,582,125)	656,009
	<b>374,345,086</b>	<b>382,765,621</b>
<b>Net Profit after taxation</b>	<b>417,384,559</b>	<b>742,274,148</b>
<b>Attributable to:</b>		
Shareholders of the ONE Bank Ltd	417,185,315	742,002,606
Non-controlling Interest	199,244	271,542
	<b>417,384,559</b>	<b>742,274,148</b>
Retained surplus brought forward	1,229,114,131	1,801,400,625
Add: Net profit after tax (attributable to shareholder of OBL)	417,185,315	742,002,606
	<b>1,646,299,446</b>	<b>2,543,403,231</b>
<b>Appropriations:</b>		
Statutory Reserve	154,234,066	219,558,948
Coupon/Dividend on Perpetual Bond	89,021,233	-
General Reserve	-	-
	<b>243,255,299</b>	<b>219,558,948</b>
<b>Retained Surplus</b>	<b>1,403,044,147</b>	<b>2,323,844,283</b>
<b>Earnings per share (EPS)</b>	<b>0.45</b>	<b>0.79</b>

Parul Das FCA  
Chief Financial Officer

John Sarkar  
Company Secretary

Md. Monzur Mofiz  
Managing Director

Zahur Ullah  
Vice-Chairman

A.S.M. Shahidullah Khan  
Chairman

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the period from 01 January 2022 to 31 March 2022**

Amount in Taka	
January to March	
2022	2021

**Cash flows from operating activities**

Interest receipts in cash	4,884,539,730	4,291,916,815
Interest payments	(2,152,802,157)	(2,413,281,520)
Dividend receipts	10,702,247	8,582,586
Fee and commission receipts in cash	217,610,180	222,484,424
Recoveries of loans previously written off	20,233,340	3,216,124
Cash payments to employees	(761,820,315)	(685,718,002)
Cash payments to suppliers	(133,560,808)	(121,825,338)
Income Taxes paid	(240,602,449)	(306,539,566)
Receipts from other operating activities	402,250,873	315,105,321
Payment for other operating activities	(305,454,395)	(199,603,551)

**Cash generated from operating activities before changes in operating assets and liabilities**

**1,941,096,246**      **1,114,337,293**

**Increase/(decrease) in operating assets and liabilities**

Sales/(purchase) of trading securities	2,689,249,956	931,243,652
Loans and advances to customers	2,343,298,966	(936,899,839)
Other current assets	(282,343,458)	(218,821,902)
Deposits from other banks/ Borrowings	3,676,529,651	(2,093,213,085)
Deposits from customers	(7,076,560,712)	(5,061,421,232)
Other liabilities	836,842,656	680,908,759

**4,128,113,304**      **(5,583,866,354)**

**A Net cash used in/ from operating activities**

**Cash flows from investing activities**

Sales/(purchase) of securities	(1,176,711,414)	699,672,460
Net Purchase/sale of fixed assets	(55,597,954)	(66,845,283)

**(1,232,309,368)**      **632,827,177**

**B Net cash used in investing activities**

**Cash flows from financing activities**

Receipts from issue of ordinary shares	-	-
Dividend paid	-	-

**-**      **-**

**C Net cash used for financial activities**

**D Net increase/(decrease) in cash and cash equivalent (A+B+C)**

2,895,803,937      (4,951,039,177)

**E Effects of exchange rate changes on cash and cash-equivalent**

19,814,417      (1,615,551)

**F Opening cash and cash equivalent**

30,936,005,788      36,562,760,625

**G Closing cash and cash equivalents (D+E+F)**

**33,851,624,140**      **31,610,105,897**

**Closing cash and cash equivalents**

Cash in hand (including foreign currencies)	2,974,762,023	3,709,722,523
Cash with Bangladesh Bank & its agent banks(s)	11,321,692,548	20,122,081,923
Cash with other banks and financial institutions	7,479,766,669	7,776,430,050
Money at call on short notice	12,074,200,000	-
Prize bonds	1,202,900	1,871,400

**33,851,624,140**      **31,610,105,897**

**Net Operating Cash Flow Per Share**

**4.42**      **(5.98)**

Parul Das FCA  
Chief Financial Officer

John Sarkar  
Company Secretary

Md. Monzur Mofiz  
Managing Director


Zahur Ullah  
Vice-Chairman


A.S.M. Shahidullah Khan  
Chairman


**ONE Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**For the period from 01 January 2022 to 31 March 2022**

Amount in Taka

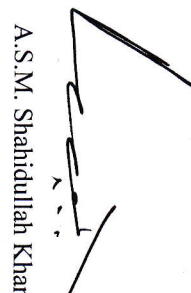
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
<b>Balance as at 01 January 2022</b>	<b>9,340,404,560</b>	<b>6,721,414,910</b>	<b>8,106,441</b>	<b>404,675,341</b>	<b>1,237,993,412</b>	<b>17,712,594,664</b>	<b>32,931,709</b>	<b>17,745,526,373</b>
Changes in accounting policy	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>9,340,404,560</b>	<b>6,721,414,910</b>	<b>8,106,441</b>	<b>404,675,341</b>	<b>1,237,993,412</b>	<b>17,712,594,664</b>	<b>32,931,709</b>	<b>17,745,526,373</b>
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	22,162,663	-	22,162,663	-	22,162,663
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	(40,928,509)	-	(40,928,509)	-	(40,928,509)
Net Profit after Tax for the period	-	-	-	-	417,185,315	417,185,315	199,244	417,384,559
Transferred to Capital Reserve	-	-	8,879,280.70	-	(8,879,281)	-	-	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(89,021,233)	(89,021,233)	-	(89,021,233)
Profit transferred to Statutory Reserve	-	154,234,066	-	-	(154,234,066)	-	-	-
<b>Balance as at 31 March 2022</b>	<b>9,340,404,560</b>	<b>6,875,648,976</b>	<b>16,985,722</b>	<b>385,909,496</b>	<b>1,403,044,147</b>	<b>18,021,992,900</b>	<b>33,130,953</b>	<b>18,055,123,853</b>
<b>Balance as at 31 March 2021</b>	<b>8,853,464,040</b>	<b>6,650,357,033</b>	<b>-</b>	<b>538,117,265</b>	<b>2,323,844,283</b>	<b>18,365,782,621</b>	<b>32,137,814</b>	<b>18,397,920,435</b>

  
Parul Das FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Vice-Chairman

  
A.S.M. Shahidullah Khan  
Chairman

**ONE Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 31 March 2022**

**PROPERTY AND ASSETS**

**Cash**

Cash in hand ( including foreign currencies)  
Balance with Bangladesh Bank and its agent bank(s)  
(Including foreign currencies)

**Balance with other Banks and Financial Institutions**

In Bangladesh  
Outside Bangladesh

**Money at call on short notice**

**Investments**

Government  
Others

**Loans and Advances/investments**

Loans, cash credit, overdraft etc./investments  
Bills purchased and discounted

**Fixed Assets including premises, furnitures & fixtures**

**Other Assets**

**Non-banking Assets**

**Total Assets**

**LIABILITIES AND CAPITAL**

**Liabilities**

Borrowings from other Banks, Financial Institutions and agents  
Non-convertible subordinated bond and contingent-  
convertible perpetual bond

**Deposits and other accounts**

Current/Al-wadeeah current account and other account  
Bills payable  
Savings accounts/Mudaraba savings bank deposit  
Fixed Deposit/Mudaraba fixed deposits  
Unclaimed cash and fractional dividend account

**Other Liabilities**

**Total Liabilities**

**Capital/Shareholders' Equity**

Paid-up Capital  
Statutory Reserve  
Surplus in profit & loss account  
Revaluation reserve for securities

**Total Shareholders' Equity**

**Total Liability and Shareholders' Equity**

**OFF BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances and Endorsements  
Letters of Guarantee  
Irrevocable Letters of Credit  
Bills for Collection  
Other Contingent Liabilities

**Total Contingent Liabilities**

**Other Commitments**

**Total off-Balance Sheet items including contingent liabilities**

**Net Asset Value Per Share**

Amount in Taka	
31.03.2022	31.12.2021
2,974,744,921	2,983,346,234
11,321,692,548	15,127,069,877
<b>14,296,437,469</b>	<b>18,110,416,111</b>
3,425,544,180	3,205,173,505
4,054,222,490	2,893,872,431
<b>7,479,766,669</b>	<b>6,099,045,936</b>
<b>12,074,200,000</b>	<b>6,725,200,000</b>
29,333,546,656	31,624,490,473
6,944,698,064	6,592,396,412
<b>36,278,244,721</b>	<b>38,216,886,885</b>
218,545,462,808	220,873,878,073
1,813,657,330	1,820,269,099
<b>220,359,120,139</b>	<b>222,694,147,172</b>
<b>3,622,866,540</b>	<b>3,631,900,815</b>
<b>15,614,361,417</b>	<b>14,888,816,377</b>
-	-
<b>309,724,996,955</b>	<b>310,366,413,296</b>
22,041,335,796	19,744,872,097
9,600,000,000	9,250,000,000
27,922,380,954	27,920,833,035
1,064,678,181	2,834,030,974
31,720,834,779	31,887,111,950
165,459,743,408	168,438,089,603
42,795,064	42,795,064
<b>226,210,432,386</b>	<b>231,122,860,626</b>
<b>34,106,226,725</b>	<b>32,775,018,972</b>
<b>291,957,994,907</b>	<b>292,892,751,695</b>
9,340,404,560	9,340,404,560
6,875,648,976	6,721,414,910
1,165,039,016	1,007,166,790
385,909,496	404,675,341
<b>17,767,002,048</b>	<b>17,473,661,601</b>
<b>309,724,996,955</b>	<b>310,366,413,296</b>
29,457,495,725	27,599,284,721
14,603,394,418	13,777,812,760
25,384,421,076	22,033,819,992
1,575,183,018	1,664,810,820
-	-
<b>71,020,494,237</b>	<b>65,075,728,293</b>
-	-
<b>71,020,494,237</b>	<b>65,075,728,293</b>
19.02	18.71

Parul Das FCA  
Chief Financial Officer

John Sarkar  
Company Secretary

Md. Monzur Mofiz  
Managing Director

Zahur Ullah  
Vice-Chairman

A.S.M. Shahidullah Khan  
Chairman

**ONE Bank Limited**  
**Profit & Loss Account (Un-audited)**  
**For the period from 01 January 2022 to 31 March 2022**

	Amount in Taka	
	January to March	
	2022	2021
Interest income/profit on investment	4,000,434,185	4,402,382,154
Interest paid on deposits and borrowings etc.	(2,877,765,119)	(3,151,909,946)
<b>Net interest income</b>	<b>1,122,669,066</b>	<b>1,250,472,208</b>
Investment income	692,828,348	487,527,937
Commission, exchange and brokerage	465,298,880	369,655,814
Other operating income	130,613,154	136,140,591
<b>Total operating income (A)</b>	<b>2,411,409,449</b>	<b>2,243,796,550</b>
Salaries and allowances	753,719,939	702,595,445
Rent, taxes, insurance, electricity etc.	190,105,137	184,282,684
Legal expenses	10,700,477	16,309,180
Postage, stamps, telecommunication etc.	29,170,278	26,806,424
Directors' fees	312,000	155,200
Auditors' fees	87,500	75,000
Stationery, printings, advertisements etc.	35,139,657	48,449,407
Managing Director's salary and allowances	4,247,498	2,666,250
Depreciation, leasing expense and repair of bank's assets	174,188,687	169,174,874
Other expenses	108,614,290	85,488,026
<b>Total operating expenses (B)</b>	<b>1,306,285,462</b>	<b>1,236,002,490</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>1,105,123,987</b>	<b>1,007,794,060</b>
Provision for loans and advances		
Specific provision	1,055,576,627	(269,719,516)
General provision including off-balance sheet items	(721,622,972)	179,718,836
	<b>333,953,655</b>	<b>(90,000,680)</b>
Provision for others	-	-
<b>Total Provision (D)</b>	<b>333,953,655</b>	<b>(90,000,680)</b>
<b>Profit/ (loss) before taxes (E=C-D)</b>	<b>771,170,332</b>	<b>1,097,794,740</b>
<b>Provision for taxation</b>		
Current tax expense	387,609,433	377,731,044
Deffered tax expense/ (income)	(17,566,625)	630,509
	<b>370,042,808</b>	<b>378,361,553</b>
<b>Net Profit after taxation</b>	<b>401,127,525</b>	<b>719,433,187</b>
Retained surplus brought forward	1,007,166,791	1,650,557,138
	<b>1,408,294,315</b>	<b>2,369,990,325</b>
<b>Appropriations:</b>		
Statutory Reserve	154,234,066	219,558,948
Coupon/Dividend on Perpetual Bond	89,021,233	-
General Reserve	-	-
	<b>243,255,299</b>	<b>219,558,948</b>
<b>Retained Surplus</b>	<b>1,165,039,016</b>	<b>2,150,431,377</b>
<b>Earnings per share (EPS)</b>	<b>0.43</b>	<b>0.77</b>

Parul Das FCA  
Chief Financial Officer

John Sarkar  
Company Secretary

Md. Monzur Mofiz  
Managing Director

Zahur Ullah  
Vice-Chairman

A.S.M. Shahidullah Khan  
Chairman

**ONE Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the period from 01 January 2022 to 31 March 2022**

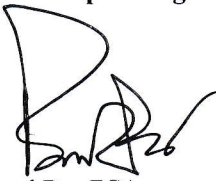
**Cash flows from operating activities**

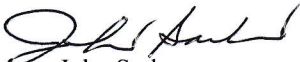
Interest receipts in cash	4,879,186,131	4,287,861,448
Interest payments	(2,152,686,404)	(2,411,816,873)
Dividend receipts	2,414,293	1,095,590
Fee and commission receipts in cash	201,763,859	209,114,465
Recoveries of loans previously written off	20,233,340	3,216,124
Cash payments to employees	(761,820,315)	(685,718,002)
Cash payments to suppliers	(133,560,808)	(121,825,338)
Income taxes paid	(236,288,493)	(301,105,530)
Receipts from other operating activities	395,166,062	296,681,940
Payment for other operating activities	(289,185,988)	(186,565,606)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>1,925,221,677</b>	<b>1,090,938,218</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Sales/ (purchase) of trading securities	2,646,137,825	1,043,256,299
Loans and advances to customers	2,335,027,033	(1,064,053,774)
Other current assets	(325,412,343)	(210,687,937)
Deposits from other banks/ Borrowings	3,676,529,651	(2,093,213,085)
Deposits from customers	(6,793,770,404)	(5,018,608,497)
Other liabilities	661,355,154	665,182,298
<b>A Net cash used in/ from operating activities</b>	<b>4,125,088,593</b>	<b>(5,587,186,479)</b>
<b>Cash flow from investing activities</b>		
Sales/ (purchase) of securities	(1,173,711,414)	699,672,460
Net Purchase/sale of fixed assets	(55,580,104)	(63,512,749)
<b>B Net cash used in investing activities</b>	<b>(1,229,291,518)</b>	<b>636,159,711</b>
<b>Cash flow from financing activities</b>		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
<b>C Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>D Net increase/(decrease) in cash and cash equivalent (A+B+C)</b>	<b>2,895,797,075</b>	<b>(4,951,026,768)</b>
<b>E Effects of exchange rate changes on cash and cash-equivalent</b>	<b>19,814,417</b>	<b>(1,615,551)</b>
<b>F Opening cash and cash equivalent</b>	<b>30,935,995,547</b>	<b>36,562,747,428</b>
<b>G Closing cash and cash equivalents (D+E+F)</b>	<b>33,851,607,038</b>	<b>31,610,105,110</b>
<b>Closing cash and cash equivalents</b>		
Cash in hand (including foreign currencies)	2,974,744,921	3,709,721,736
Cash with Bangladesh Bank & its agent banks(s)	11,321,692,548	20,122,081,923
Cash with other banks and financial institutions	7,479,766,669	7,776,430,050
Money at call and short notice	12,074,200,000	-
Prize bonds	1,202,900	1,871,400
	<b>33,851,607,038</b>	<b>31,610,105,110</b>


**Net Operating Cash Flow Per Share**

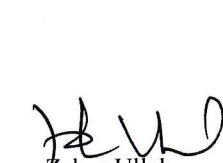
**4.42**


**(5.98)**

  
Parul Das FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director


  
Zahur Ullah  
Vice-Chairman

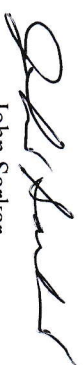
  
A.S.M. Shahidullah Khan  
Chairman


**ONE Bank Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the period from 01 January 2022 to 31 March 2022**

Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2022	9,340,404,560	6,721,414,910	404,675,341	1,007,166,790	17,473,661,601
Changes in accounting policy	-	-	-	-	-
Restated balance	9,340,404,560	6,721,414,910	404,675,341	1,007,166,790	17,473,661,601
Surplus of Revaluation of Reserve for HTM Securities	-	-	22,162,663	-	22,162,663
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(40,928,509)	-	(40,928,509)
Net Profit after Tax for the period	-	-	-	401,127,525	401,127,525
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(89,021,233)	(89,021,233)
Profit transferred to Statutory Reserve	-	154,234,066	-	(154,234,066)	-
Balance as at 31 March 2022	9,340,404,560	6,875,648,976	385,909,496	1,165,039,016	17,767,002,048
Balance as at 31 March 2021	8,853,464,040	6,650,357,033	538,117,265	2,150,431,377	18,192,369,715

  
Parul Das FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Vice-Chairman

  
A.S.M. Shahidullah Khan  
Chairman

## **Selected Explanatory Notes to the Financial Statements for the quarter ended on 31 March 2022:**

### **1. Status of the Bank**

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended in 2018). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 31 March 2022 the Bank has 107 branches (including 2 Islami Banking branches), 31 Sub-branches, 16 collection booths and 157 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

### **2. Principal activities**

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

#### **2.1 Off-Shore Banking Unit**

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

#### **2.2 ONE Securities Limited (Subsidiary of the Bank)**

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

#### **2.3 ONE Investments Limited (Subsidiary of the Bank)**

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

#### **2.4 Islami Banking Operation**

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

### **3. Presentation of Financial Statements**

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

### **4. Basis of Preparation**

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.

## 5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 31 March 2022. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2018), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

## 6. Shareholders' Equity -Solo

Particulars	31-Mar-2022	31-Dec-2021
Paid-up Capital (934,040,456 ordinary share of Tk 10 each)	9,340,404,560	9,340,404,560
Statutory Reserve	6,875,648,976	6,721,414,910
Surplus in Profit & Loss Account	1,165,039,016	1,007,166,790
Revaluation Reserve for Securities	385,909,496	404,675,341
<b>Total Shareholders' Equity</b>	<b>17,767,002,048</b>	<b>17,473,661,601</b>

## 7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	31-Mar-2022	31-Mar-2021
Profit after tax for the period -Solo	401,127,525	719,433,187
Profit after tax for the period -Consolidated	417,185,315	742,002,606
Weighted average number of shares outstanding	934,040,456	934,040,456
<b>Basic Earnings per share (EPS)-Solo</b>	<b>0.43</b>	<b>0.77</b>
<b>Basic Earnings per share (EPS)-Consolidated</b>	<b>0.45</b>	<b>0.79</b>

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

## 8. Net Asset Value (NAV) Per Share:

Particulars	31-Mar-2022	31-Dec-2021
Total Shareholders' Equity -Solo	17,767,002,048	17,473,661,601
Total Shareholders' Equity -Consolidated	18,021,992,900	17,712,594,664
Number of Ordinary Shares	934,040,456	934,040,456
<b>Net Asset Value Per Share -Solo</b>	<b>19.02</b>	<b>18.71</b>
<b>Net Asset Value Per Share - Consolidated</b>	<b>19.29</b>	<b>18.96</b>

## 9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	31-Mar-2022	31-Mar-2021
Net Operating Cash Flow- Solo	4,125,088,593	(5,587,186,479)
Net Operating Cash Flow- Consolidated	4,128,113,304	(5,583,866,354)
Number of Ordinary Shares	934,040,456	934,040,456
<b>Net Operating Cash Flow Per Share -Solo</b>	<b>4.42</b>	<b>(5.98)</b>
<b>Net Operating Cash Flow Per Share - Consolidated</b>	<b>4.42</b>	<b>(5.98)</b>

**10. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):**

Particulars	31-Mar-2022	31-Mar-2021
Net Profit after taxation	401,127,525	719,433,187
Provision for taxation	370,042,808	378,361,553
Provision for loans and advances & others	333,953,655	(90,000,680)
(Increase)/decrease in interest income receivable	208,571,230	(597,736,929)
Increase/(decrease) in interest expense payable	725,078,715	740,093,073
Depreciation expenses	64,661,313	65,552,195
Increase/ (decrease) in salaries and allowances expenses payable	(3,852,879)	19,543,693
Increase/(decrease) in other expenses payable	61,927,802	156,797,656
Income tax paid	(236,288,493)	(301,105,530)
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>1,925,221,677</b>	<b>1,090,938,218</b>

**11. Significant Deviation:**

**Earnings per share (EPS):**

Significant deviation occurred in case of decreased of Earnings Per Share (EPS) in comparison to 1st quarter 2022 and same period of 2021 mainly due to increase in requirement of loan loss provision.

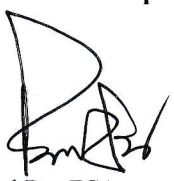
**Provision charged for loans and advances:**

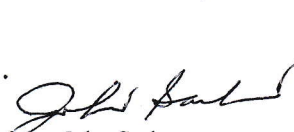
Total provision for loans and advances of Tk.33.40 crore has been charged during the 1st quarter 2022 due to the effect of newly clasified loan where as Tk.9 crore was released during the 1st quarter 2021.

**Net Operating Cash Flow Per Share (NOCFPS):**

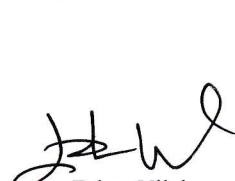
Net Operating Cash Flow Per Share (NOCFPS) has been significantly developed during the 1st Quarter 2022 compare to corresponding period of 2021 due to the combined impact of cash inflow from sales of trading securities and loans & advances.

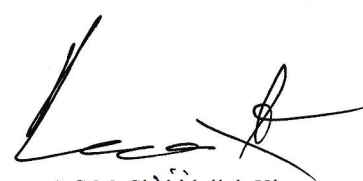
The above quarterly Financial Statements are also available in our web-site: [www.onebank.com.bd](http://www.onebank.com.bd)

  
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