

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at September 30, 2016

	Amount in Taka	
	September 30, 2016	December 31, 2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,509,163,171	1,187,048,352
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	13,028,913,125	11,028,251,491
	14,538,076,296	12,215,299,843
Balance with other banks and financial institutions		
In Bangladesh	1,582,002,512	842,380,689
Outside Bangladesh	1,889,341,352	930,383,782
	3,471,343,864	1,772,764,471
Money at call on short notice	2,830,000,000	2,600,000,000
Investments		
Government	18,034,818,317	19,529,306,175
Others	5,226,162,662	5,172,815,953
	23,260,980,979	24,702,122,128
Loans and Advances		
Loans, cash credit, overdraft etc.	121,085,593,685	105,155,550,140
Bills purchased and discounted	1,673,876,147	1,641,728,564
	122,759,469,832	106,797,278,704
Fixed Assets including premises, furnitures & fixtures	1,816,779,355	1,512,158,972
Other Assets	5,130,468,757	4,243,209,517
Non-banking Assets	-	283,786,525
Total Assets	173,807,119,083	154,126,620,161
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	116,643,673	88,076,612
Deposits and other accounts		
Current accounts and other accounts	20,364,697,653	18,980,750,703
Bills payable	2,571,641,299	2,407,671,898
Savings bank deposits	14,552,150,625	12,314,846,918
Term deposits	110,210,114,100	97,548,551,969
	147,698,603,677	131,251,821,488
Other Liabilities	12,436,281,878	9,688,549,237
Subordinated -Debt	2,200,000,000	2,200,000,000
Total Liabilities	162,451,529,228	143,228,447,336
Capital/Shareholders' Equity		
Paid-up Capital	6,636,655,280	5,899,249,140
Statutory Reserve	4,333,867,279	3,845,644,373
Surplus in Profit & Loss Account	364,202,551	1,004,913,204
Revaluation Reserve for Securities	327,687	135,375,982
	11,335,052,797	10,885,182,699
Non-Controlling Interest	20,537,060	12,990,126
Total Liability and Shareholders' Equity	173,807,119,083	154,126,620,161
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	29,794,141,772	30,095,289,307
Letters of Guarantee	10,552,100,234	10,728,246,661
Irrevocable Letters of Credit	25,710,507,883	17,712,419,636
Bills for Collection	1,797,252,803	2,907,675,142
Other Contingent Liabilities	-	-
	67,854,002,692	61,443,630,745
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	67,854,002,692	61,443,630,745
Net Asset Value Per Share	17.08	16.40

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2016 to September 30, 2016

Amount in Taka

	January to September		July to September	
	2016	2015	2016	2015
Interest income	9,565,367,522	8,827,335,731	3,281,465,994	2,986,000,344
Interest paid on deposits and borrowings etc.	(6,248,539,810)	(5,506,434,038)	(2,211,638,096)	(1,867,821,844)
Net interest income	3,316,827,712	3,320,901,693	1,069,827,898	1,118,178,500
Investment Income	1,682,856,691	1,186,849,761	638,222,364	471,054,170
Commission, Exchange and Brokerage	1,027,622,150	874,498,429	297,591,362	286,526,999
Other operating income	370,478,523	263,053,706	95,733,027	74,176,084
Total operating income (A)	6,397,785,075	5,645,303,589	2,101,374,651	1,949,935,753
Salaries and allowances	1,492,280,594	1,329,158,928	518,178,846	461,299,782
Rent, taxes, insurance, electricity etc.	343,753,962	347,609,033	122,985,019	124,084,304
Legal expenses	9,964,179	10,295,359	3,101,468	3,947,754
Postage, stamps, telecommunication etc.	59,563,800	43,417,567	19,569,281	14,747,502
Directors' fees	1,090,160	790,000	210,000	265,000
Auditors' fee	-	-	-	-
Stationery, Printings, advertisements etc.	102,556,691	91,369,499	39,158,215	34,558,276
Managing Director's salary and allowances	10,471,663	10,471,663	4,418,330	4,201,665
Depreciation, leasing expense and repair of bank's assets	317,240,274	275,132,216	108,735,650	101,683,571
Other expenses	370,793,825	321,738,161	148,249,861	118,891,644
Total operating expenses (B)	2,707,715,148	2,429,982,426	964,606,670	863,679,497
Profit/(loss) before provision and tax (C=A-B)	3,690,069,927	3,215,321,163	1,136,767,981	1,086,256,256
Provision for loans and advances				
Specific provision	1,140,789,799	956,678,939	(27,185,248)	20,102
General provision	(17,386,197)	(322,419,332)	175,386,056	10,655,289
	1,123,403,602	634,259,607	148,200,809	10,675,391
Provision for off-balance sheet items	64,103,719	119,623,690	17,816,017	54,713,852
Provision for diminution in value of share	(193,540,782)	90,074,976	(97,710,719)	(103,826,310)
Provision for other	-	16,456,649	-	-
Total Provision (D)	993,966,539	860,414,922	68,306,107	(38,437,067)
Profit/(loss) before taxes for the period (E=C-D)	2,696,103,388	2,354,906,242	1,068,461,874	1,124,693,323
Provision for taxation				
Current tax expense	1,365,731,270	1,204,389,928	365,270,192	504,315,442
Deferred tax expenses /(income)	5,500,778	6,032,029	1,700,253	1,035,550
Net Profit after taxation for the period	1,324,871,340	1,144,484,285	701,491,430	619,342,332
Attributable to:				
Shareholders of the ONE Bank Ltd	1,322,324,536	1,144,912,290	700,208,184	617,985,098
Non-Controlling Interest	2,546,804	(428,005)	1,283,245	1,357,233
	1,324,871,340	1,144,484,285	701,491,430	619,342,332
Retained Surplus brought forward	(469,899,079)	(325,808,833)	(148,012,707)	(80,617,846)
	852,425,458	819,103,457	552,195,477	537,367,252
Appropriations:				
Statutory Reserve	488,222,907	479,507,707	187,992,926	197,771,502
General Reserve	-	-	-	-
	488,222,907	479,507,707	187,992,926	197,771,502
Retained Surplus	364,202,551	339,595,751	364,202,551	339,595,751
Earnings per share (EPS)	1.99	1.73	1.06	0.93

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2016 to September 30, 2016

Amount in Taka

	January to September	
	2016	2015
Cash flows from operating activities		
Interest receipts in cash	10,725,332,364	9,363,370,480
Interest payments	(5,831,553,162)	(4,848,445,734)
Dividend receipts	139,299,125	80,350,016
Fee and commission receipts in cash	509,284,701	468,393,935
Cash payments to employees	(1,774,515,040)	(1,558,983,545)
Cash payments to suppliers	(198,039,332)	(187,063,186)
Income Taxes paid	(809,979,968)	(702,719,907)
Receipts from other operating activities	899,967,931	668,572,076
Payment for other operating activities	(778,120,232)	(684,265,934)
Cash generated from operating activities before changes in operating assets and liabilities	2,881,676,386	2,599,208,199
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(47,912,778,316)	(2,442,504,439)
Sale of trading securities	51,072,073,344	3,256,102,634
Loans and advances to customers	(16,409,629,498)	(11,477,998,568)
Other current assets	(158,720,791)	(330,983,268)
Borrowing from other banking companies, agencies etc.	28,567,061	837,556,373
Deposits from other banks	(1,169,551,454)	(9,400,000,763)
Deposits from customers	17,335,538,767	24,046,413,468
Other liabilities	743,361,021	772,405,265
A Net cash used in/ from operating activities	6,410,536,519	7,860,198,901
Cash flows from investing activities		
Proceeds from sale of securities	8,114,710,792	1,949,610,422
Payments for purchase of securities	(9,293,578,647)	(7,697,538,533)
Net Purchase/sale of fixed assets	(22,424,820)	(43,521,571)
B Net cash used in investing activities	(1,201,292,675)	(5,791,449,682)
Cash flows from financing activities		
Receipts from issue of ordinary shares	5,000,130	5,363,600
Dividend paid	(736,728,248)	(650,220,203)
C Net cash used for financial activities	(731,728,118)	(644,856,603)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	4,477,515,726	1,423,892,616
E Effects of exchange rate changes on cash and cash-equivalent	(1,766,023)	(1,588,015)
F Opening cash and cash equivalent	16,589,814,914	10,736,172,762
G Closing cash and cash equivalents (D+E+F)	21,065,564,618	12,158,477,363
Closing cash and cash equivalents		
Cash in hand	1,509,163,171	1,262,617,386
Cash with Bangladesh Bank & its agent(s)	13,028,913,125	9,305,808,671
Cash with other banks and financial institutions	3,695,758,722	1,327,304,506
Money at call on short notice	2,830,000,000	260,000,000
Prize bonds	1,729,600	2,746,800
	21,065,564,618	12,158,477,363
Net Operating Cash Flow Per Share	9.66	11.84

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period from January 01, 2016 to September 30, 2016

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2016	5,899,249,140	3,845,644,373	135,375,982	1,004,913,204	10,885,182,699	12,990,126	10,898,172,825
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	5,899,249,140	3,845,644,373	135,375,982	1,004,913,204	10,885,182,699	12,990,126	10,898,172,825
Issue of Bonus Share for the year 2015 (Transferred to Paid-up Capital)	737,406,140	-	-	(737,406,140)	-	-	-
Cash Dividend Paid	-	-	-	(737,406,143)	(737,406,143)	-	(737,406,143)
Share Transferred 2016	-	-	-	-	-	5,000,130	5,000,130
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(135,048,295)	-	(135,048,295)	-	(135,048,295)
Net Profit after Tax for the period	-	-	-	1,322,324,536	1,322,324,536	2,546,804	1,324,871,340
Profit transferred to Statutory Reserve	-	488,222,907	-	(488,222,907)	-	-	-
Balance as at September 30, 2016	6,636,655,280	4,333,867,280	327,687	364,202,551	11,335,052,797	20,537,060	11,355,589,856
Balance as at September 30, 2015	5,899,249,140	3,785,470,267	4,005,667	339,595,751	10,028,320,824	13,089,707	10,041,410,531

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited
Balance Sheet
As at September 30, 2016

	Amount in Taka	
	September 30, 2016	December 31, 2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,509,146,445	1,187,043,986
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	13,028,913,125	11,028,251,491
	14,538,059,570	12,215,295,477
Balance with other banks and financial institutions		
In Bangladesh	1,582,002,512	783,622,747
Outside Bangladesh	1,889,341,352	930,383,782
	3,471,343,863	1,714,006,528
Money at call on short notice	2,830,000,000	2,600,000,000
Investments		
Government	18,034,818,317	19,529,306,175
Others	2,991,000,145	3,370,401,326
	21,025,818,462	22,899,707,501
Loans and Advances		
Loans, cash credit, overdraft etc.	121,048,965,644	105,106,790,529
Bills purchased and discounted	1,673,876,147	1,641,728,564
	122,722,841,791	106,748,519,093
Fixed Assets including premises, furnitures & fixtures	1,803,321,026	1,498,749,163
Other Assets	7,607,904,022	6,232,785,799
Non-banking Assets	-	283,786,525
Total Assets	173,999,288,733	154,192,850,086
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	116,643,673	88,076,612
Deposits and other accounts		
Current accounts and other accounts	20,364,697,653	18,980,750,703
Bills payable	2,571,641,299	2,407,671,898
Savings bank deposits	14,552,150,625	12,314,846,918
Term deposits	110,434,528,959	97,548,551,969
	147,923,018,535	131,251,821,488
Other Liabilities	11,982,676,257	9,073,746,928
Subordinated Debt	2,200,000,000	2,200,000,000
Total Liabilities	162,222,338,465	142,613,645,027
Capital/Shareholders' Equity		
Paid-up Capital	6,636,655,280	5,899,249,140
Statutory Reserve	4,333,867,279	3,845,644,373
Surplus in Profit & Loss Account	806,100,023	1,698,935,564
Revaluation Reserve for Securities	327,687	135,375,982
Total Shareholders' Equity	11,776,950,269	11,579,205,059
Total Liability and Shareholders' Equity	173,999,288,733	154,192,850,086
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	29,794,141,772	30,095,289,307
Letters of Guarantee	10,552,100,234	10,728,246,661
Irrevocable Letters of Credit	25,710,507,883	17,712,419,636
Bills for Collection	1,797,252,803	2,907,675,142
Other Contingent Liabilities	-	-
Total Contingent Liabilities	67,854,002,692	61,443,630,745
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	67,854,002,692	61,443,630,745
Net Asset Value Per Share	17.75	17.45

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2016 to September 30, 2016

Amount in Taka

	January to September		July to September	
	2016	2015	2016	2015
Interest income	9,559,050,902	8,840,124,785	3,280,157,929	2,984,752,618
Interest paid on deposits and borrowings etc.	(6,248,539,810)	(5,506,434,038)	(2,211,638,096)	(1,867,821,844)
Net interest income	3,310,511,092	3,333,690,746	1,068,519,834	1,116,930,773
Investment Income	1,610,203,743	1,151,738,786	585,101,358	441,792,245
Commission, Exchange and Brokerage	1,001,829,340	861,731,156	293,458,550	278,340,726
Other operating income	369,521,109	262,545,400	95,303,026	73,799,167
Total operating income (A)	6,292,065,284	5,609,706,088	2,042,382,768	1,910,862,911
Salaries and allowances	1,481,355,494	1,322,170,592	513,458,323	458,353,189
Rent, taxes, insurance, electricity etc.	343,753,962	347,609,033	122,985,019	124,084,304
Legal expenses	9,964,179	10,283,859	3,101,468	3,936,254
Postage, stamps, telecommunication etc.	59,563,800	43,417,567	19,569,281	14,747,502
Directors' fees	1,008,000	730,000	200,000	265,000
Auditors' fee	-	-	-	-
Stationery, Printings, advertisements etc.	102,346,038	91,261,494	39,103,889	34,516,604
Managing Director's salary and allowances	10,471,663	10,471,663	4,418,330	4,201,665
Depreciation, leasing expense and repair of bank's assets	315,638,212	273,981,214	108,168,070	101,192,977
Other expenses	364,018,547	317,225,722	150,073,399	116,214,205
Total operating expenses (B)	2,688,119,894	2,417,151,143	961,077,779	857,511,699
Profit/ (loss) before provision and tax (C=A-B)	3,603,945,389	3,192,554,945	1,081,304,989	1,053,351,213
Provision for loans and advances				
Specific provision	1,140,789,799	956,678,939	(27,185,248)	20,102
General provision	(17,386,197)	(322,419,332)	175,386,056	10,655,289
	1,123,403,602	634,259,607	148,200,809	10,675,391
Provision for off-balance sheet items	64,103,719	119,623,690	17,816,017	54,713,852
Provision for diminution in value of share	(24,676,466)	24,676,466	(24,676,466)	(895,539)
Provision for other	-	16,456,649	-	-
Total Provision (D)	1,162,830,855	795,016,412	141,340,360	64,493,704
Profit/ (loss) before taxes for the period (E=C-D)	2,441,114,534	2,397,538,534	939,964,629	988,857,509
Provision for taxation				
Current tax expense	1,365,414,106	1,204,223,179	365,093,212	504,198,223
Deffered tax expenses/ (income)	5,500,778	6,032,029	1,700,253	1,035,550
Net profit after taxation for the period	1,070,199,649	1,187,283,325	573,171,164	483,623,735
Retained Surplus brought forward	224,123,280	315,984,367	420,921,785	737,907,752
	1,294,322,930	1,503,267,692	994,092,949	1,221,531,487
Appropriations:				
Statutory Reserve	488,222,907	479,507,707	187,992,926	197,771,502
General Reserve	-	-	-	-
	488,222,907	479,507,707	187,992,926	197,771,502
Retained Surplus	806,100,023	1,023,759,986	806,100,023	1,023,759,986
Earnings per share (EPS)	1.61	1.79	0.86	0.73

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2016 to September 30, 2016

Amount in Taka

	January to September	
	2016	2015
Cash flows from operating activities		
Interest receipts in cash	10,719,014,465	9,356,174,021
Interest payments	(5,831,551,883)	(4,848,445,734)
Dividend receipts	73,280,069	45,239,041
Fee and commission receipts in cash	478,630,699	455,626,662
Cash payments to employees	(1,774,515,040)	(1,558,983,545)
Cash payments to suppliers	(198,039,332)	(187,063,186)
Income taxes paid	(792,363,470)	(694,735,691)
Receipts from other operating activities	892,376,625	668,063,769
Payment for other operating activities	(767,937,893)	(674,524,267)
Cash generated from operating activities before changes in operating assets and liabilities	2,798,894,241	2,561,351,068
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(47,912,778,316)	(2,442,504,439)
Sale of trading securities	51,072,073,344	3,256,102,634
Loans and advances to customers	(16,421,761,069)	(10,942,239,320)
Other current assets	(157,876,996)	(309,426,350)
Borrowing from other banking companies, agencies etc.	28,567,061	837,556,373
Deposits from other banks	(1,169,551,454)	(9,400,000,763)
Deposits from customers	17,335,538,767	24,046,413,468
Other liabilities	737,374,294	747,058,221
A Net cash used in/ from operating activities	6,310,479,871	8,354,310,892
Cash flow from investing activities		
Proceeds from sale of securities	8,114,710,792	1,949,610,422
Payments for purchase of securities	(8,860,830,757)	(7,696,634,428)
Payment for investment in subsidiary	(494,999,870)	(531,000,100)
Net Purchase/sale of fixed assets	(20,785,337)	(43,150,066)
B Net cash used in investing activities	(1,261,905,172)	(6,321,174,172)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(736,728,248)	(650,220,203)
C Net cash from financing activities	(736,728,248)	(650,220,203)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	4,311,846,451	1,382,916,517
E Effects of exchange rate changes on cash and cash-equivalent	(1,766,023)	(1,588,015)
F Opening cash and cash equivalent	16,531,052,605	10,720,483,329
G Closing cash and cash equivalents (D+E+F)	20,841,133,033	12,101,811,831
Closing cash and cash equivalents		
Cash in hand	1,509,146,445	1,262,611,621
Cash with Bangladesh Bank & its agent(s)	13,028,913,125	9,305,808,671
Cash with other banks and financial institutions	3,471,343,863	1,270,644,739
Money at call and short notice	2,830,000,000	260,000,000
Prize bonds	1,729,600	2,746,800
	20,841,133,033	12,101,811,831
Net Operating Cash Flow Per Share	9.51	12.59

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Statement of Changes in Equity
For the period from January 01, 2016 to September 30, 2016

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2016	5,899,249,140	3,845,644,373	135,375,982	1,698,935,563	11,579,205,058
Changes in accounting policy	-	-	-	-	-
Restated balance	5,899,249,140	3,845,644,373	135,375,982	1,698,935,563	11,579,205,058
Issue of Bonus Share for the year 2015 (Transferred to Paid-up Capital)	737,406,140	-	-	(737,406,140)	-
Cash Dividend Paid	-	-	-	(737,406,143)	(737,406,143)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(135,048,295)	-	(135,048,295)
Net Profit after Tax for the period	-	-	-	1,070,199,649	1,070,199,649
Profit transferred to Statutory Reserve	-	488,222,907	-	(488,222,907)	-
Balance as at September 30, 2016	6,636,655,280	4,333,867,280	327,687	806,100,023	11,776,950,269
Balance as at September 30, 2015	5,899,249,140	3,785,470,267	4,005,667	1,023,759,985	10,712,485,058

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 September 2016:

1. Status of the Bank

ONE Bank Ltd. (the “Bank”) is a private sector commercial bank incorporated under the Companies Act 1994, obtained license from the Bangladesh Bank on 2 July, 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013) and commenced its operation on 14 July 1999. The Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank have been listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches of the Bank was eighty five (85) and the number of booths was nineteen (19) as on 30 September 2016.

2. Nature of the business

The bank carries on, undertakes and transacts all kinds of banking business with its customers in Bangladesh and abroad.

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010 and commenced operation of its Off-shore Banking Unit since 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited

ONE Securities Limited (OSL) was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company and is a subsidiary of ONE Bank Limited. Subsequently, it was converted into Public Limited Company on 24 December 2014. The Registered Office of the Company is 45, Dilkusha C/A (4th Floor), Dhaka-1000.

3. Presentation of Financial Statements

The financial statements have been presented in compliance with the provisions of the Bangladesh Accounting Standards BAS 1 “Presentation of Financial Statements” and in accordance to the BRPD circular No. 14 dated 25 June 2003, by which Bangladesh Bank provides guidelines, forms and formats for presentation of Financial Statements.

4. Basis for Consolidation

The Consolidated Financial Statements is the combination of the financial statements of ONE Bank Limited and ONE Securities Limited for the reporting period in accordance with Bangladesh Accounting Standard and Bangladesh Financial Reporting Standards.

The Bank has complied the requirements of Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.