

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet (Un-audited)
As at September 30, 2018

	Amount in Taka	
	September 30, 2018	December 31, 2017
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,058,684,101	1,421,581,296
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,121,596,782	14,570,702,877
	19,180,280,883	15,992,284,173
Balance with other banks and financial institutions		
In Bangladesh	3,079,134,770	1,614,736,769
Outside Bangladesh	3,224,441,235	775,228,602
	6,303,576,006	2,389,965,371
Money at call on short notice		
	-	-
Investments		
Government	22,546,358,036	21,349,893,789
Others	6,840,892,592	7,176,653,328
	29,387,250,628	28,526,547,117
Loans and Advances		
Loans, cash credit, overdraft etc.	191,255,128,949	168,124,084,062
Bills purchased and discounted	2,072,593,944	2,317,321,490
	193,327,722,894	170,441,405,552
Fixed Assets including premises, furnitures & fixtures		
	2,033,123,058	2,095,158,377
Other Assets		
	8,876,853,704	7,567,122,001
Non-banking Assets		
	-	-
Total Assets	259,108,807,174	227,012,482,593
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	32,661,280,604	14,423,348,566
Deposits and other accounts		
Current accounts and other accounts	21,004,764,521	23,286,831,553
Bills payable	1,736,465,894	1,976,848,604
Savings bank deposits	17,511,484,628	17,625,827,836
Term deposits	151,533,672,334	139,253,494,064
	191,786,387,377	182,143,002,056
Other Liabilities		
	20,930,330,710	16,201,243,369
Total Liabilities	245,377,998,691	212,767,593,991
Capital/Shareholders' Equity		
Paid-up Capital	7,665,336,840	7,300,320,800
Statutory Reserve	5,600,815,742	5,103,856,419
Surplus in Profit & Loss Account	434,083,335	1,791,044,652
Revaluation Reserve for Securities	3,863,305	23,593,490
	13,704,099,222	14,218,815,361
Non-Controlling Interest		
	26,709,261	26,073,242
Total Liability and Shareholders' Equity	259,108,807,174	227,012,482,593
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	41,477,529,001	30,047,785,574
Letters of Guarantee	13,885,586,052	13,401,108,120
Irrevocable Letters of Credit	23,105,293,944	27,670,941,678
Bills for Collection	1,888,028,125	1,942,416,151
Other Contingent Liabilities	-	-
	80,356,437,122	73,062,251,522
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	80,356,437,122	73,062,251,522
Net Asset Value Per Share	17.88	18.55

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account (Un-audited)
For the period from January 01, 2018 to September 30, 2018

Amount in Taka

	January to September		July to September	
	2018	2017	2018	2017
Interest income	15,421,578,993	10,946,877,838	5,681,043,861	3,791,317,044
Interest paid on deposits and borrowings etc.	(10,792,698,952)	(7,320,811,367)	(3,960,130,167)	(2,612,795,503)
Net interest income	4,628,880,041	3,626,066,471	1,720,913,694	1,178,521,540
Investment Income	1,370,559,595	1,660,356,162	429,766,617	640,231,633
Commission, Exchange and Brokerage	1,092,744,037	1,529,382,688	408,173,641	582,784,204
Other operating income	415,577,245	377,206,578	128,225,393	128,304,784
Total operating income (A)	7,507,760,919	7,193,011,899	2,687,079,344	2,529,842,161
Salaries and allowances	1,901,870,618	1,747,526,783	647,819,756	576,032,314
Rent, taxes, insurance, electricity etc.	433,143,055	401,988,838	151,585,575	137,591,999
Legal expenses	45,812,320	24,496,752	22,469,743	6,245,073
Postage, stamps, telecommunication etc.	51,870,043	48,656,218	14,054,252	16,064,611
Directors' fees	1,050,750	1,148,500	439,000	383,000
Auditors' fees	297,500	168,750	187,500	168,750
Stationery, Printings, advertisements etc.	243,805,292	141,815,855	86,957,742	73,465,399
Managing Director's salary and allowances	10,340,000	11,340,000	3,730,000	4,730,000
Depreciation, leasing expense and repair of bank's assets	483,837,979	445,246,349	155,470,960	146,074,582
Other expenses	227,886,830	239,631,234	68,048,147	111,293,775
Total operating expenses (B)	3,399,914,386	3,062,019,279	1,150,762,675	1,072,049,502
Profit/ (loss) before provision and tax (C=A-B)	4,107,846,533	4,130,992,620	1,536,316,669	1,457,792,660
Provision for loans and advances				
Specific provision	1,194,734,164	766,087,973	488,696,517	316,373,629
General provision	296,276,016	223,148,633	55,070,250	39,459,896
	1,491,010,180	989,236,605	543,766,766	355,833,525
Provision for off-balance sheet items	42,678,609	(1,912,494)	59,251,347	36,049,746
Provision for diminution in value of share	498,222,875	(350,756,541)	67,470,250	-
Provision for other	291,098	-	291,098	-
Total Provision (D)	2,032,202,762	636,567,570	670,779,461	391,883,270
Profit/(loss) before taxes for the period (E=C-D)	2,075,643,771	3,494,425,050	865,537,208	1,065,909,389
Provision for taxation				
Current tax expense	1,479,347,970	1,539,242,029	568,828,416	504,739,931
Deferred tax expenses /(income)	497,614	4,350,000	4,497,614	1,850,000
Net Profit after taxation for the period	595,798,187	1,950,833,021	292,211,178	559,319,459
Attributable to:				
Shareholders of the ONE Bank Ltd	600,062,168	1,943,826,968	292,614,985	557,095,404
Non-Controlling Interest	(4,263,981)	7,006,053	(403,807)	2,224,055
	595,798,187	1,950,833,021	292,211,178	559,319,459
Retained Surplus brought forward	330,980,492	(168,009,447)	439,895,462	835,614,703
Add: Net profit after tax (attributable to shareholder of OBL)	600,062,168	1,943,826,968	292,614,985	557,095,404
	931,042,660	1,775,817,520	732,510,447	1,392,710,108
Appropriations:				
Statutory Reserve	496,959,325	547,011,886	298,427,112	163,904,473
General Reserve	-	-	-	-
	496,959,325	547,011,886	298,427,112	163,904,473
Retained Surplus	434,083,335	1,228,805,634	434,083,335	1,228,805,634
Earnings per share (EPS)	0.78	2.54	0.38	0.73

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement (Un-audited)
For the period from January 01, 2018 to September 30, 2018

Amount in Taka

	January to September	
	2018	2017
Cash flows from operating activities		
Interest receipts in cash	14,681,707,274	11,360,510,956
Interest payments	(9,239,674,519)	(6,083,229,397)
Dividend receipts	426,397,862	112,916,099
Fee and commission receipts in cash	727,397,154	645,021,012
Recoveries of loans previously written off	10,795,468	45,534,783
Cash payments to employees	(1,801,363,590)	(2,056,647,287)
Cash payments to suppliers	(523,344,426)	(398,031,109)
Income Taxes paid	(1,346,692,501)	(1,022,239,342)
Receipts from other operating activities	803,781,086	1,559,539,583
Payment for other operating activities	(854,352,823)	(734,929,793)
Cash generated from operating activities before changes in operating assets and liabilities	2,884,650,984	3,428,445,505
Increase/(decrease) in operating assets and liabilities		
Sales/(Purchase) of trading securities	(2,385,981,720)	3,153,090,487
Loans and advances to customers	(24,939,841,360)	(26,658,111,067)
Other current assets	(24,971,093)	(586,721,473)
Deposits from other banks/ Borrowings	15,800,431,354	9,881,354,397
Deposits from customers	14,315,414,799	13,479,143,916
Other liabilities	956,024,486	738,276,893
A Net cash used in/ from operating activities	6,605,727,452	3,435,478,657
Cash flows from investing activities		
Proceeds from sale of securities	4,485,655,261	8,594,800,632
Payments for purchase of securities	(2,809,948,625)	(8,357,607,876)
Net Purchase/sale of fixed assets	(95,177,659)	(41,824,385)
B Net cash used in investing activities	1,580,528,977	195,368,371
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(1,092,338,477)	(859,340,710)
C Net cash used for financial activities	(1,092,338,477)	(859,340,710)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	7,093,917,952	2,771,506,318
E Effects of exchange rate changes on cash and cash-equivalent	7,723,993	60,490,318
F Opening cash and cash equivalent	18,383,698,645	18,299,928,732
G Closing cash and cash equivalents (D+E+F)	25,485,340,589	21,131,925,367
Closing cash and cash equivalents		
Cash in hand	2,058,684,101	1,604,179,815
Cash with Bangladesh Bank & its agent(s)	17,121,596,782	13,437,383,934
Cash with other banks and financial institutions	6,303,576,006	4,238,060,518
Money at call on short notice	-	1,850,000,000
Prize bonds	1,483,700	2,301,100
	25,485,340,589	21,131,925,367
Net Operating Cash Flow Per Share	8.62	4.48

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-audited)
For the period from January 01, 2018 to September 30, 2018

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2018	7,300,320,800	5,103,856,419	23,593,490	1,791,044,652	14,218,815,361	26,073,242	14,244,888,603
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	7,300,320,800	5,103,856,419	23,593,490	1,791,044,652	14,218,815,361	26,073,242	14,244,888,603
Issue of Bonus Share for the year 2017 (Transferred to Paid-up Capital)	365,016,040	-	-	(365,016,040)	-	-	-
Cash Dividend Paid				(1,095,048,120)	(1,095,048,120)		(1,095,048,120)
ONE Investments Limited						4,900,000	4,900,000
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(19,730,186)	-	(19,730,186)	-	(19,730,186)
Net Profit after Tax for the period	-	-	-	600,062,168	600,062,168	(4,263,981)	595,798,187
Profit transferred to Statutory Reserve	-	496,959,325	-	(496,959,325)	-	-	-
Balance as at September 30, 2018	7,665,336,840	5,600,815,743	3,863,304	434,083,335	13,704,099,222	26,709,261	13,730,808,483
Balance as at September 30, 2017	7,300,320,800	4,981,941,394	712,160	1,228,805,634	13,511,779,989	28,602,842	13,540,382,831

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Balance Sheet (Un-audited)
As at September 30, 2018

	Amount in Taka	
	September 30, 2018	December 31, 2017
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,058,673,626	1,421,571,108
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,121,596,782	14,570,702,877
	19,180,270,408	15,992,273,986
Balance with other banks and financial institutions		
In Bangladesh	3,079,134,770	1,614,736,769
Outside Bangladesh	3,224,441,235	775,228,602
	6,303,576,006	2,389,965,371
Money at call on short notice		
	-	-
Investments		
Government	22,546,358,036	21,349,893,789
Others	4,394,568,781	4,794,435,191
	26,940,926,817	26,144,328,980
Loans and Advances		
Loans, cash credit, overdraft etc.	191,197,298,538	168,076,148,472
Bills purchased and discounted	2,072,593,944	2,317,321,490
	193,269,892,483	170,393,469,963
Fixed Assets including premises, furnitures & fixtures		
	2,009,721,737	2,069,599,095
Other Assets		
	11,239,059,688	10,212,256,401
Non-banking Assets		
	-	-
Total Assets	258,943,447,139	227,201,893,797
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	32,661,280,604	14,423,348,566
Deposits and other accounts		
Current accounts and other accounts	21,004,764,521	23,286,831,553
Bills payable	1,736,465,894	1,976,848,604
Savings bank deposits	17,511,484,628	17,625,827,836
Term deposits	151,742,481,078	139,785,181,673
	191,995,196,121	182,674,689,666
Other Liabilities		
	20,270,417,717	15,994,706,738
Total Liabilities	244,926,894,442	213,092,744,970
Capital/Shareholders' Equity		
Paid-up Capital	7,665,336,840	7,300,320,800
Statutory Reserve	5,600,815,742	5,103,856,419
Surplus in Profit & Loss Account	746,536,810	1,681,378,120
Revaluation Reserve for Securities	3,863,305	23,593,490
	14,016,552,697	14,109,148,828
Total Shareholders' Equity	14,016,552,697	14,109,148,828
Total Liability and Shareholders' Equity	258,943,447,139	227,201,893,797
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	41,477,529,001	30,047,785,574
Letters of Guarantee	13,885,586,052	13,401,108,120
Irrevocable Letters of Credit	23,105,293,944	27,670,941,678
Bills for Collection	1,888,028,125	1,942,416,151
Other Contingent Liabilities	-	-
	80,356,437,122	73,062,251,522
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	80,356,437,122	73,062,251,522
Net Asset Value Per Share	18.29	18.41

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from January 01, 2018 to September 30, 2018

Amount in Taka

	January to September		July to September	
	2018	2017	2018	2017
Interest income	15,408,655,929	10,930,221,762	5,677,908,177	3,789,777,259
Interest paid on deposits and borrowings etc.	(10,792,698,952)	(7,320,811,367)	(3,960,130,167)	(2,612,795,503)
Net interest income	4,615,956,977	3,609,410,394	1,717,778,010	1,176,981,756
Investment Income	1,292,841,752	1,290,942,599	399,331,345	408,708,757
Commission, Exchange and Brokerage	1,061,586,788	1,474,635,696	395,955,983	555,365,931
Other operating income	414,797,728	376,306,523	127,627,154	127,563,323
Total operating income (A)	7,385,183,245	6,751,295,212	2,640,692,491	2,268,619,766
Salaries and allowances	1,881,018,917	1,731,274,777	640,565,901	568,514,445
Rent, taxes, insurance, electricity etc.	431,620,775	398,192,113	151,065,712	136,130,924
Legal expenses	45,812,320	24,496,752	22,469,743	6,245,073
Postage, stamps, telecommunication etc.	51,870,043	48,656,218	14,054,252	16,064,611
Directors' fees	976,000	1,032,000	416,000	360,000
Auditors' fees	287,500	150,000	187,500	150,000
Stationery, Printings, advertisements etc.	243,031,719	141,581,735	86,337,799	73,390,584
Managing Director's salary and allowances	10,340,000	11,340,000	3,730,000	4,730,000
Depreciation, leasing expense and repair of bank's	481,172,890	443,061,657	154,558,627	145,266,345
Other expenses	220,276,570	229,126,420	65,493,235	106,362,149
Total operating expenses (B)	3,366,406,733	3,028,911,672	1,138,878,770	1,057,214,129
Profit/ (loss) before provision and tax (C=A-B)	4,018,776,511	3,722,383,540	1,501,813,721	1,211,405,636
Provision for loans and advances				
Specific provision	1,194,734,164	766,087,973	488,696,517	316,373,629
General provision	296,276,016	223,148,633	55,070,250	39,459,896
	1,491,010,180	989,236,605	543,766,766	355,833,525
Provision for off-balance sheet items	42,678,609	(1,912,494)	59,251,347	36,049,746
Provision for diminution in value of share	-	-	-	-
Provision for other	291,098	-	291,098	-
Total Provision (D)	1,533,979,887	987,324,111	603,309,212	391,883,270
Profit/ (loss) before taxes for the period (E=C-D)	2,484,796,624	2,735,059,429	898,504,510	819,522,366
Provision for taxation				
Current tax expense	1,462,116,835	1,480,458,446	561,416,332	480,750,976
Deffered tax expenses/ (income)	497,614	4,350,000	4,497,614	1,850,000
Net profit after taxation for the period	1,022,182,175	1,250,250,983	332,590,564	336,921,389
Retained Surplus brought forward	221,313,960	168,978,096	593,647,148	699,200,277
	1,243,496,135	1,419,229,079	926,237,712	1,036,121,666
Appropriations:				
Statutory Reserve	496,959,325	547,011,886	179,700,902	163,904,473
General Reserve	-	-	-	-
	496,959,325	547,011,886	179,700,902	163,904,473
Retained Surplus	746,536,810	872,217,193	746,536,810	872,217,193
Earnings per share (EPS)	1.33	1.63	0.43	0.44

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from January 01, 2018 to September 30, 2018

Amount in Taka

	January to September	
	2018	2017
Cash flows from operating activities		
Interest receipts in cash	14,668,784,210	11,343,854,879
Interest payments	(9,239,674,519)	(6,083,229,397)
Dividend receipts	371,536,976	41,477,014
Fee and commission receipts in cash	696,239,904	590,274,019
Recoveries of loans previously written off	10,795,468	45,534,783
Cash payments to employees	(1,801,363,590)	(2,056,647,287)
Cash payments to suppliers	(523,344,426)	(398,031,109)
Income taxes paid	(1,305,521,414)	(998,734,228)
Receipts from other operating activities	780,144,612	1,260,665,050
Payment for other operating activities	(823,413,633)	(705,845,501)
Cash generated from operating activities before changes in operating assets and liabilities	2,834,183,587	3,039,318,224
Increase/(decrease) in operating assets and liabilities		
Sales/(Purchase) of trading securities	(2,385,981,720)	3,153,090,487
Loans and advances to customers	(24,929,946,537)	(26,641,304,083)
Other current assets	(55,313,667)	(566,996,477)
Deposits from other banks/ Borrowings	15,800,431,354	9,881,354,397
Deposits from customers	13,982,535,933	14,084,449,107
Other liabilities	1,295,287,041	655,504,036
A Net cash used in/ from operating activities	6,541,195,991	3,605,415,690
Cash flow from investing activities		
Proceeds from sale of securities	4,485,655,261	8,594,800,632
Payments for purchase of securities	(2,745,842,950)	(8,542,482,103)
Net Purchase/sale of fixed assets	(94,752,161)	(26,882,831)
B Net cash used in investing activities	1,645,060,150	25,435,698
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(1,092,338,477)	(859,340,710)
C Net cash from financing activities	(1,092,338,477)	(859,340,710)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	7,093,917,664	2,771,510,678
E Effects of exchange rate changes on cash and cash-equivalent	7,723,993	60,490,318
F Opening cash and cash equivalent	18,383,688,457	18,299,909,515
G Closing cash and cash equivalents (D+E+F)	25,485,330,114	21,131,910,511
Closing cash and cash equivalents		
Cash in hand	2,058,673,626	1,604,164,959
Cash with Bangladesh Bank & its agent(s)	17,121,596,782	13,437,383,934
Cash with other banks and financial institutions	6,303,576,006	4,238,060,518
Money at call and short notice	-	1,850,000,000
Prize bonds	1,483,700	2,301,100
	25,485,330,114	21,131,910,511
Net Operating Cash Flow Per Share	8.53	4.70

Ashraful Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2018 to September 30, 2018

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2018	7,300,320,800	5,103,856,419	23,593,490	1,681,378,120	14,109,148,828
Changes in accounting policy	-	-	-	-	-
Restated balance	7,300,320,800	5,103,856,419	23,593,490	1,681,378,120	14,109,148,828
Issue of Bonus Share for the year 2017 (Transferred to Paid-up Capital)	365,016,040			(365,016,040)	-
Cash Dividend Paid				(1,095,048,120)	(1,095,048,120)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(19,730,186)	-	(19,730,186)
Net Profit after Tax for the period	-	-	-	1,022,182,175	1,022,182,175
Profit transferred to Statutory Reserve	-	496,959,325	-	(496,959,325)	-
Balance as at September 30, 2018	7,665,336,840	5,600,815,743	3,863,304	746,536,810	14,016,552,697
Balance as at September 30, 2017	7,300,320,800	4,981,941,394	712,160	872,217,193	13,155,191,547

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 September 2018:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches of the Bank was ninety five (95) and the number of booths was nineteen (19) as on 30 September 2018.

2. Nature of the business

The principal activities of the Bank are to provide conventional financial products (loans and deposit) and services, personal and commercial banking, trade services, cash management, treasury and brokerage services.

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the Bangladesh Accounting Standards BAS 1 “Presentation of Financial Statements”, BAS 7 “Statement of Cash Flows”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standards BAS 34 “Interim Financial Reporting” and Rule 13 of the Securities and Exchange Rules 1987.

5. Basis for Consolidation

The Consolidated Financial Statements include the financial statements of ONE Bank Limited and ONE Securities Limited made up to the end of financial year. The Consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard BAS 27 “Separate Financial Statements”.

The Bank has complied the requirements of Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	September 30, 2018	December 31, 2017
Paid-up Capital (766,533,684 ordinary share of Tk 10 each)	7,665,336,840	7,300,320,800
Statutory Reserve	5,600,815,742	5,103,856,419
Surplus in Profit & Loss Account	746,536,810	1,681,378,120
Revaluation Reserve for Securities	3,863,305	23,593,490
Total Shareholders' Equity	14,016,552,697	14,109,148,828

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with BAS 33 “Earnings per share”.

Particulars	January-Sept. 2018	January-Sept. 2017	July-Sept. 2018	July-Sept. 2017
Profit after tax for the period -Solo	1,022,182,175	1,250,250,983	332,590,564	336,921,389
Profit after tax for the period -Consolidated	600,062,168	1,943,826,968	292,614,985	557,095,404
Weighted average number of shares outstanding	766,533,684	766,533,684	766,533,684	766,533,684
Basic Earnings per share (EPS)-Solo	1.33	1.63	0.43	0.44
Basic Earnings per share (EPS)-Consolidated	0.78	2.54	0.38	0.73

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued). However, previous share position is restated due to issue of bonus share in the current period.

8. Net Asset Value (NAV) Per Share:

Particulars	September 30, 2018	December 31, 2017
Total Shareholders' Equity -Solo	14,016,552,697	14,109,148,828
Total Shareholders' Equity -Consolidated	13,704,099,222	14,218,815,361
Number of Ordinary Shares	766,533,684	766,533,684
Net Asset Value Per Share –Solo	18.29	18.41
Net Asset Value Per Share – Consolidated	17.88	18.55

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	September 30, 2018	September 30, 2017
Net Operating Cash Flow- Solo	6,541,195,991	3,605,415,690
Net Operating Cash Flow- Consolidated	6,605,727,452	3,435,478,657
Number of Ordinary Shares	766,533,684	766,533,684
Net Operating Cash Flow Per Share –Solo	8.53	4.70
Net Operating Cash Flow Per Share – Consolidated	8.62	4.48

10. Reconciliation between Operating profit of the Bank and Cash Flows from Operating Activities (Solo):

Particulars	September 30, 2018	September 30, 2017
Profit before provision and tax as per profit & loss account(A)	4,018,776,511	3,722,383,540
Adjustments (Non- Cash Items) (B)		
Increase in Interest income receivable	(1,996,880,911)	(790,297,684)
Increase in Interest expense payable	1,553,024,433	1,237,581,970
Depreciation expenses	204,245,330	200,771,178
Increase in salaries and allowances expenses payable	89,995,327	(314,032,510)
Decrease in other expenses payable	(75,955,572)	(18,354,043)
	(225,571,393)	315,668,912
Adjustments (Non-operating Items) (C)		
Dividend received during the period which was accrued last year	346,499,884	-
Income tax paid (It is the part of cash flow from operating activities but not includes in operating profit in the profit & loss account)	(1,305,521,414)	(998,734,228)
	(959,021,530)	(998,734,228)
Profit after adjustment (A+B+C)	2,834,183,587	3,039,318,224
Cash flows from operating activities as per cash flows statements	2,834,183,587	3,039,318,224

11 Significant Deviation:

Significant deviation occurred in case of Earnings Per Share (EPS) in comparison to current & previous period mainly due to requirement of diminution in value of share for investment in Capital Market by ONE Securities Ltd and incremental provision requirement for classified loan in ONE Bank Limited.

12. Credit Rating:

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2017. The summary of the rating is presented below:

Date of Declaration	Valid Till	Ratings	
		Long Term	Short Term
March 10, 2018	March 09, 2019	AA	ST-2
March 10, 2017	March 09, 2018	AA	ST-2

The above Quarterly Financial Statements are also available in our web-site: www.onebank.com.bd

Ashrafal Haq Amin
Chief Financial Officer

John Sarkar
Company Secretary

M. Fakhurul Alam
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Vice-Chairman