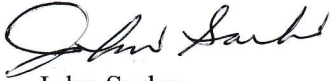


ONE Bank Limited
Corporate HQ
2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, ONE Bank Limited is pleased to publish its 3rd quarter Financial Statements (Un-audited) showing Assets & Liabilities of the Bank as on 30 September 2021 and Profit & Loss Account and Cash Flow Statement for the nine months ended on 30 September 2021.




John Sarkar
DMD & Company Secretary




M. Faizul Alam
Managing Director

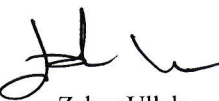
ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 September 2021


	Amount in Taka	
	30.09.2021	31.12.2020
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,650,240,031	3,099,564,869
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	17,657,269,149	26,437,376,200
	21,307,509,180	29,536,941,069
Balance with other Banks and Financial Institutions		
In Bangladesh	3,313,309,496	2,637,146,008
Outside Bangladesh	10,041,463,285	4,387,093,348
	13,354,772,780	7,024,239,356
Money at call on short notice		
	-	-
Investments		
Government	25,003,755,279	25,356,340,064
Others	6,934,215,455	6,960,694,074
	31,937,970,733	32,317,034,138
Loans and Advances/investments		
Loans, cash credit, overdraft etc./investments	220,778,682,546	218,405,027,866
Bills purchased and discounted	1,694,623,867	2,023,692,190
	222,473,306,414	220,428,720,056
Fixed Assets including premises, furnitures & fixtures		
	3,044,608,249	3,037,810,261
Other Assets		
	12,452,873,599	11,323,733,040
Non-banking Assets		
	-	-
Total Assets	304,571,040,956	303,668,477,921
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	25,671,645,108	21,322,835,943
Non-convertible subordinated bond and contingent-convertible perpetual bond	7,400,000,000	6,900,000,000
Deposits and other accounts		
Current/Al-wadeeah current account and other account	28,576,570,892	25,600,825,688
Bills payable	2,749,856,015	2,561,617,392
Savings accounts/Mudaraba savings bank deposit	30,992,793,788	26,768,261,590
Fixed Deposit/Mudaraba fixed deposits	158,388,591,006	174,138,577,055
	220,707,811,701	229,069,281,724
Other Liabilities		
	32,660,154,331	29,246,923,110
Total Liabilities	286,439,611,139	286,539,040,777
Capital/Shareholders' Equity		
Paid-up Capital	9,340,404,560	8,853,464,040
Statutory Reserve	6,865,705,155	6,430,798,085
Surplus in profit & loss account	1,879,908,308	1,801,400,626
Revaluation reserve for securities	11,793,968	11,908,123
	18,097,811,992	17,097,570,873
Non-controlling Interest		
	33,617,825	31,866,271
Total Liability and Shareholders' Equity	304,571,040,956	303,668,477,921
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	24,374,494,423	30,449,543,760
Letters of Guarantee	13,470,100,838	13,082,189,159
Irrevocable Letters of Credit	25,254,507,631	19,014,867,606
Bills for Collection	1,798,201,968	1,306,099,289
Other Contingent Liabilities	-	-
	64,897,304,860	63,852,699,814
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	64,897,304,860	63,852,699,814
Net Asset Value Per Share	19.38	18.30


Pankoj Suter, FCA
In-Charge, Finance Division


John Sarkar
Company Secretary



M. Fakhru Alam
Managing Director


Zahur Ullah
Vice-Chairman



A.S.M. Shahidullah Khan
Chairman

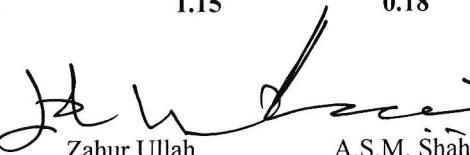
ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from 01 January 2021 to 30 September 2021

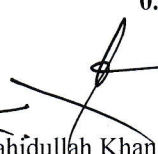
	Amount in Taka			
	January to September		July to September	
	2021	2020	2021	2020
Interest income/profit on investment	12,978,378,724	15,245,535,987	4,272,845,904	4,689,628,076
Interest paid on deposits and borrowings etc.	(8,875,544,503)	(12,594,128,626)	(2,847,815,713)	(4,064,282,192)
Net interest income	4,102,834,221	2,651,407,361	1,425,030,191	625,345,884
Investment income	1,532,314,820	2,203,328,355	427,987,300	802,039,775
Commission, exchange and brokerage	1,184,048,946	790,998,725	407,771,574	323,217,740
Other operating income	407,516,934	504,081,862	115,578,407	174,060,777
Total operating income (A)	7,226,714,921	6,149,816,303	2,376,367,472	1,924,664,176
Salaries and allowances	2,128,272,943	2,098,046,900	705,147,169	588,724,847
Rent, taxes, insurance, electricity etc.	569,004,157	546,723,355	185,056,014	190,609,946
Legal expenses	54,203,018	51,298,158	16,667,036	17,646,290
Postage, stamps, telecommunication etc.	65,727,996	58,036,617	21,364,172	20,985,072
Directors' fees	766,100	908,000	264,500	398,000
Auditors' fees	492,500	265,000	297,500	100,000
Stationery, printings, advertisements etc.	153,319,545	235,313,928	51,065,496	80,458,034
Managing Director's salary and allowances (Bank only)	9,573,750	10,253,750	3,453,750	3,453,750
Depreciation, leasing expense and repair of bank's assets	531,230,467	495,943,227	187,022,734	179,206,006
Other expenses	292,200,258	272,991,551	83,996,369	96,087,798
Total operating expenses (B)	3,804,790,734	3,769,780,486	1,254,334,739	1,177,669,742
Profit/ (loss) before provision and tax (C=A-B)	3,421,924,187	2,380,035,817	1,122,032,733	746,994,434
Provision for loans and advances				
Specific provision	985,200,000	272,471,887	1,171,606,748	264,425,894
General provision	115,825,656	167,464,336	(389,916,422)	61,286,793
	1,101,025,655	439,936,223	781,690,326	325,712,687
Provision for off-balance sheet items	(22,735,070)	(17,613,078)	18,945,160	16,655,372
Provision for diminution in value of share	(35,321,851)	-	(35,321,851)	(93,955,211)
Provision for other	13,130,224	-	-	-
Total Provision (D)	1,056,098,959	422,323,146	765,313,636	248,412,848
Profit/(loss) before taxes (E=C-D)	2,365,825,228	1,957,712,671	356,719,097	498,581,586
Provision for taxation				
Current tax expense	829,894,612	884,743,369	186,567,759	286,641,111
Deferred tax expense /(income)	2,615,947	(941,102)	1,891,886	3,044,311
	832,510,559	883,802,267	188,459,645	289,685,422
Net Profit after taxation	1,533,314,669	1,073,910,404	168,259,453	208,896,164
Attributable to:				
Shareholders of the ONE Bank Ltd	1,531,563,116	1,073,379,016	167,413,351	208,511,246
Non-controlling Interest	1,751,553	531,389	846,101	384,918
	1,533,314,669	1,073,910,404	168,259,453	208,896,164
Retained surplus brought forward	783,252,263	758,585,068	1,766,148,027	1,333,194,885
Add: Net profit after tax (attributable to shareholder of OBL)	1,531,563,116	1,073,379,016	167,413,351	208,511,246
	2,314,815,379	1,831,964,083	1,933,561,378	1,541,706,131
Appropriations:				
Statutory Reserve	434,907,071	381,441,127	53,653,070	91,183,175
General Reserve	-	-	-	-
	434,907,071	381,441,127	53,653,070	91,183,175
Retained Surplus	1,879,908,308	1,450,522,956	1,879,908,308	1,450,522,956
Earnings per share (EPS)	1.64	1.15	0.18	0.22


Pankoj Suter, FCA
In-Charge, Finance Division


John Sarkar
Company Secretary


M. Bakhrul Alam
Managing Director


Zahur Ullah
Vice-Chairman


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from 01 January 2021 to 30 September 2021

Amount in Taka	
January to September	
2021	2020

Cash flows from operating activities

Interest receipts in cash	12,401,935,235	19,185,996,670
Interest payments	(8,612,012,431)	(12,500,129,935)
Dividend receipts	105,058,090	14,565,671
Fee and commission receipts in cash	649,370,476	540,762,571
Recoveries of loans previously written off	52,760,376	14,057,083
Cash payments to employees	(2,058,192,263)	(2,129,961,856)
Cash payments to suppliers	(396,177,522)	(470,846,489)
Income Taxes paid	(853,855,542)	(934,790,876)
Receipts from other operating activities	1,013,670,669	756,436,544
Payment for other operating activities	(880,604,828)	(734,910,640)

Cash generated from operating activities before changes in operating assets and liabilities

1,421,952,259 **3,741,178,743**

Increase/(decrease) in operating assets and liabilities

Sales/(purchase) of trading securities	1,903,681,767	2,175,027,008
Loans and advances to customers	(2,044,586,358)	(10,417,440,512)
Other current assets	(333,968,822)	(250,828,965)
Deposits from other banks/ Borrowings	(8,201,114,514)	(781,328,318)
Deposits from customers	6,079,793,699	4,191,131,568
Other liabilities	1,388,171,679	1,928,789,882
	213,929,709	586,529,405

A Net cash used in/ from operating activities

Cash flows from investing activities

Sales/(purchase) of securities	(1,537,436,859)	(3,923,002,650)
Net Purchase/sale of fixed assets	(210,458,675)	(159,983,285)
	(1,747,895,534)	(4,082,985,935)

B Net cash used in investing activities

Cash flows from financing activities

Receipts from issue of ordinary shares	-	-
Dividend paid	(488,621,339)	(116,550,690)
	(488,621,339)	(116,550,690)

C Net cash used for financial activities

D Net increase/(decrease) in cash and cash equivalent (A+B+C)

(2,022,587,163) (3,613,007,220)

E Effects of exchange rate changes on cash and cash-equivalent

123,395,799 (6,748,285)

F Opening cash and cash equivalent

36,562,760,625 33,397,314,060

G Closing cash and cash equivalents (D+E+F)

34,663,569,260 **29,777,558,556**


Closing cash and cash equivalents


Cash in hand (including foreign currencies)	3,650,240,031	2,817,871,151
Cash with Bangladesh Bank & its agent banks(s)	17,657,269,149	19,653,968,617
Cash with other banks and financial institutions	13,354,772,780	7,304,419,788
Money at call on short notice	-	-
Prize bonds	1,287,300	1,299,000
	34,663,569,260	29,777,558,556

Net Operating Cash Flow Per Share

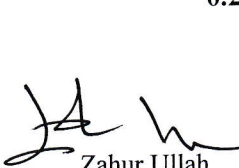
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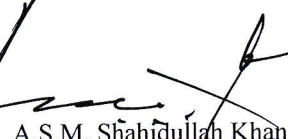
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Pankoj Suter, FCA
In-Charge, Finance Division


John Sarkar
Company Secretary


M. Fakhrul Alam
Managing Director



Zahur Ullah
Vice-Chairman



A.S.M. Shahidullah Khan
Chairman


ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from 01 January 2021 to 30 September 2021

Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2021	8,853,464,040	6,430,798,085	11,908,123	1,801,400,626	17,097,570,873	31,866,271	17,129,437,144
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	8,853,464,040	6,430,798,085	11,908,123	1,801,400,626	17,097,570,873	31,866,271	17,129,437,144
Issue of Bonus Share for the year 2020 (Transferred to Paid-up Capital)	486,940,520	-	-	(486,940,520)	-	-	-
Cash Dividend Paid	-	-	-	(531,207,842)	(531,207,842)	-	(531,207,842)
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(114,155)	-	(114,155)	-	(114,155)
Net Profit after Tax for the period	-	-	-	1,531,563,116	1,531,563,116	1,751,553	1,533,314,669
Profit transferred to Statutory Reserve	-	434,907,071	-	(434,907,071)	-	-	-
Balance as at 30 September 2021	9,340,404,560	6,865,705,155	11,793,968	1,879,908,308	18,097,811,992	33,617,825	18,131,429,817
Balance as at 30 September 2020	8,853,464,040	6,463,889,702	9,085,115	1,450,522,955	16,776,961,812	31,308,048	16,808,269,859


Pankoj Suter, FCA
In-Charge, Finance Division


John Sarkar
Company Secretary



M. Fakhruddin Alam
Managing Director

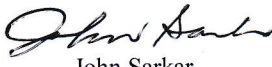

Zahur Ullah
Vice-Chairman



A.S.M. Shahidullah Khan
Chairman

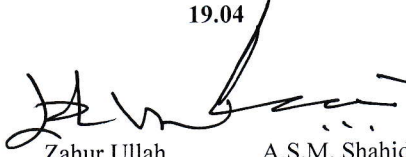
ONE Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2021

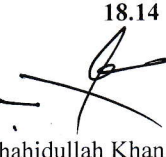
	Notes	Amount in Taka	
		30.09.2021	31.12.2020
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)		3,650,236,700	3,099,551,672
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		17,657,269,149	26,437,376,200
		21,307,505,849	29,536,927,872
Balance with other Banks and Financial Institutions			
In Bangladesh		3,313,309,496	2,637,146,008
Outside Bangladesh		10,041,463,285	4,387,093,348
		13,354,772,780	7,024,239,356
Money at call on short notice			
		-	-
Investments			
Government		25,003,755,279	25,356,340,064
Others		4,829,777,640	4,627,642,064
		29,833,532,918	29,983,982,128
Loans and Advances/investments			
Loans, cash credit, overdraft etc./investments		220,602,833,818	218,317,854,244
Bills purchased and discounted		1,694,623,867	2,023,692,190
		222,297,457,685	220,341,546,434
Fixed Assets including premises, furnitures & fixtures			
		3,013,859,500	3,008,695,706
Other Assets			
		14,634,407,589	13,621,469,800
Non-banking Assets			
		-	-
Total Assets		304,441,536,321	303,516,861,297
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and agents		25,671,645,108	21,322,835,943
Non-convertible subordinated bond and contingent-convertible perpetual bond		7,400,000,000	6,900,000,000
Deposits and other accounts			
Current/Al-wadeeah current account and other account	10	28,576,570,892	25,600,825,688
Bills payable		2,749,856,015	2,561,617,392
Savings accounts/Mudaraba savings bank deposit		30,992,793,788	26,768,261,590
Fixed Deposit/Mudaraba fixed deposits		159,039,845,836	174,553,868,510
		221,359,066,530	229,484,573,179
Other Liabilities			
	11	32,222,864,097	28,862,724,790
Total Liabilities		286,653,575,735	286,570,133,912
Capital/Shareholders' Equity			
Paid-up Capital		9,340,404,560	8,853,464,040
Statutory Reserve		6,865,705,155	6,430,798,085
Surplus in profit & loss account		1,570,056,904	1,650,557,138
Revaluation reserve for securities		11,793,968	11,908,123
		17,787,960,587	16,946,727,385
Total Shareholders' Equity		17,787,960,587	16,946,727,385
Total Liability and Shareholders' Equity		304,441,536,321	303,516,861,297
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		24,374,494,423	30,449,543,760
Letters of Guarantee		13,470,100,838	13,082,189,159
Irrevocable Letters of Credit		25,254,507,631	19,014,867,606
Bills for Collection		1,798,201,968	1,306,099,289
Other Contingent Liabilities		-	-
Total Contingent Liabilities		64,897,304,860	63,852,699,814
Other Commitments			
		-	-
Total off-Balance Sheet items including contingent liabilities		64,897,304,860	63,852,699,814
Net Asset Value Per Share	8	19.04	18.14


Pankoj Suter, FCA
In-Charge, Finance Division


John Sarkar
Company Secretary



M. Fakhruul Alam
Managing Director

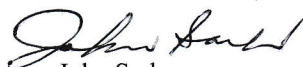

Zahur Ullah
Vice-Chairman


A.S.M. Shahidullah Khan
Chairman

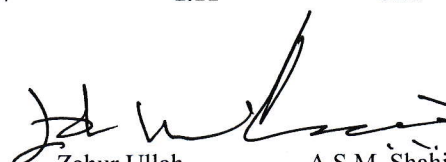
ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from 01 January 2021 to 30 September 2021

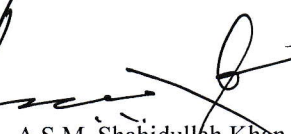
Notes	Amount in Taka				
	January to September		July to September		
	2021	2020	2021	2020	
Interest income/profit on investment	12,970,604,982	15,235,659,090	4,268,996,867	4,686,065,915	
Interest paid on deposits and borrowings etc.	(8,891,306,020)	(12,605,319,369)	(2,850,542,812)	(4,066,300,018)	
Net interest income	4,079,298,963	2,630,339,721	1,418,454,055	619,765,897	
Investment income	1,420,293,094	2,163,194,572	394,624,490	767,154,567	
Commission, exchange and brokerage	1,120,463,964	766,413,655	378,012,168	308,555,013	
Other operating income	406,399,053	503,372,024	114,729,498	173,442,218	
Total operating income (A)	7,026,455,074	6,063,319,971	2,305,820,212	1,868,917,694	
Salaries and allowances	2,105,767,539	2,075,891,903	696,953,513	581,622,618	
Rent, taxes, insurance, electricity etc.	562,891,228	541,911,139	182,917,511	188,983,808	
Legal expenses	53,985,268	51,142,908	16,615,286	17,594,540	
Postage, stamps, telecommunication etc.	65,727,996	58,036,617	21,364,172	20,985,072	
Directors' fees	661,600	864,000	248,000	376,000	
Auditors' fees	462,500	225,000	287,500	75,000	
Stationery, printings, advertisements etc.	153,016,011	235,172,178	50,997,218	80,405,236	
Managing Director's salary and allowances	9,573,750	10,253,750	3,453,750	3,453,750	
Depreciation, leasing expense and repair of bank's	529,146,119	494,039,930	186,257,290	178,572,972	
Other expenses	280,163,406	266,253,765	78,389,391	92,519,977	
Total operating expenses (B)	3,761,395,417	3,733,791,189	1,237,483,631	1,164,588,972	
Profit/ (loss) before provision and tax (C=A-B)	3,265,059,657	2,329,528,782	1,068,336,581	704,328,722	
Provision for loans and advances					
Specific provision	12	985,200,000	272,471,887	1,171,606,748	264,425,894
General provision	13 & 14	114,929,150	167,464,336	(390,480,675)	61,286,793
		1,100,129,150	439,936,223	781,126,073	325,712,687
Provision for off-balance sheet items	15	(22,735,070)	(17,613,078)	18,945,160	16,655,372
Provision for diminution in value of share		-	-	-	(93,955,211)
Provision for other	16	13,130,224	-	-	-
Total Provision (D)		1,090,524,304	422,323,146	800,071,233	248,412,848
Profit/ (loss) before taxes (E=C-D)		2,174,535,353	1,907,205,637	268,265,348	455,915,875
Provision for taxation					
Current tax expense		799,364,207	873,323,392	177,160,826	277,140,518
Deffered tax expense/ (income)		2,615,947	(941,102)	1,891,886	3,044,311
		801,980,154	872,382,290	179,052,712	280,184,829
Net Profit after taxation		1,372,555,198	1,034,823,347	89,212,635	175,731,046
Retained surplus brought forward		632,408,776	685,884,241	1,534,497,338	1,254,718,590
		2,004,963,974	1,720,707,588	1,623,709,973	1,430,449,636
Appropriations:					
Statutory Reserve		434,907,071	381,441,127	53,653,070	91,183,175
General Reserve		-	-	-	-
		434,907,071	381,441,127	53,653,070	91,183,175
Retained Surplus		1,570,056,904	1,339,266,461	1,570,056,904	1,339,266,461
Earnings per share (EPS)	7	1.47	1.11	0.10	0.19


Pankoj Suter, FCA
In-Charge, Finance Division


John Sarkar
Company Secretary


M. Fakhurul Alam
Managing Director


Zahur Ullah
Vice-Chairman


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from 01 January 2021 to 30 September 2021

Amount in Taka	
January to September	
2021	2020

Cash flows from operating activities


Interest receipts in cash	12,374,632,473	19,173,563,235
Interest payments	(8,607,072,225)	(12,511,378,831)
Dividend receipts	42,200,229	1,428,009
Fee and commission receipts in cash	585,785,495	516,177,501
Recoveries of loans previously written off	52,760,376	14,057,083
Cash payments to employees	(2,058,192,263)	(2,129,961,856)
Cash payments to suppliers	(396,177,522)	(470,846,489)
Income taxes paid	(827,597,762)	(926,440,245)
Receipts from other operating activities	959,621,859	753,608,178
Payment for other operating activities	(839,928,474)	(702,076,495)
Cash generated from operating activities before changes in operating assets and liabilities	1,286,032,186	3,718,130,090
Increase/(decrease) in operating assets and liabilities		
Sales/ (purchase) of trading securities	1,675,067,571	2,127,631,576
Loans and advances to customers	(1,955,911,251)	(10,404,462,631)
Other current assets	(223,167,581)	(244,917,791)
Deposits from other banks/ Borrowings	(8,201,114,514)	(781,328,318)
Deposits from customers	6,315,757,073	4,243,617,470
Other liabilities	1,313,697,646	1,927,805,761
A Net cash used in/ from operating activities	210,361,130	586,476,157
Cash flow from investing activities		
Sales/ (purchase) of securities	(1,537,436,859)	(3,923,002,650)
Net Purchase/sale of fixed assets	(206,880,231)	(159,934,494)
B Net cash used in investing activities	(1,744,317,090)	(4,082,937,144)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(488,621,339)	(116,550,690)
C Net cash from financing activities	(488,621,339)	(116,550,690)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(2,022,577,298)	(3,613,011,677)
E Effects of exchange rate changes on cash and cash-equivalent	123,395,799	(6,748,285)
F Opening cash and cash equivalent	36,562,747,428	33,397,303,156
G Closing cash and cash equivalents (D+E+F)	34,663,565,929	29,777,543,194
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	3,650,236,700	2,817,855,790
Cash with Bangladesh Bank & its agent banks(s)	17,657,269,149	19,653,968,617
Cash with other banks and financial institutions	13,354,772,780	7,304,419,788
Money at call and short notice	-	-
Prize bonds	1,287,300	1,299,000
	34,663,565,929	29,777,543,194


Net Operating Cash Flow Per Share


0.225


0.628


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John Sarkar
Company Secretary



M. Fakhrul Alam
Managing Director



Zahur Ullah
Vice-Chairman



A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from 01 January 2021 to 30 September 2021

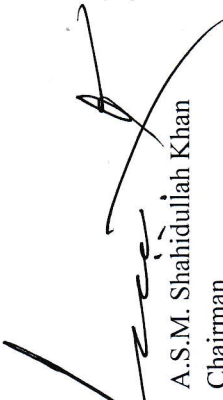
Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Amount in Taka	
					Total Shareholders' Equity	
Balance as at 01 January 2021	8,853,464,040	6,430,798,085	11,908,123	1,650,557,138		16,946,727,385
Changes in accounting policy	-	-	-	-		-
Restated balance	8,853,464,040	6,430,798,085	11,908,123	1,650,557,138		16,946,727,385
Issue of Bonus Share for the year 2020 (Transferred to Paid-up Capital)	486,940,520	-	-	(486,940,520)		-
Cash Dividend Paid	-	-	-	(531,207,842)		(531,207,842)
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	-		-
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(114,155)	-		(114,155)
Net Profit after Tax for the period	-	-	-	1,372,555,198		1,372,555,198
Profit transferred to Statutory Reserve	-	434,907,071	-	(434,907,071)		-
Balance as at 30 September 2021	9,340,404,560	6,865,705,155	11,793,968	1,570,056,903		17,787,960,587
Balance as at 30 September 2020	8,853,464,040	6,463,889,702	9,085,115	1,339,266,460		16,665,705,316


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Company Secretary


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Managing Director


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Vice-Chairman


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Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 September 2021:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended in 2018). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 30 September 2021 the Bank has 105 branches, 2 Islami Banking branches, 29 Sub-branches, 14 collection booths and 153 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

2. Principal activities

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

2.4 Islami Banking Operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 September 2021. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2018), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	30-Sep-2021	31-Dec-2020
Paid-up Capital (934,040,456 ordinary share of Tk 10 each)	9,340,404,560	8,853,464,040
Statutory Reserve	6,865,705,155	6,430,798,085
Surplus in Profit & Loss Account	1,570,056,904	1,650,557,138
Revaluation Reserve for Securities	11,793,968	11,908,123
Total Shareholders' Equity	17,787,960,587	16,946,727,385

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	January to Sept. 2021	January to Sept. 2020	July to sept. 2021	July to sept. 2020
Profit after tax for the period -Solo	1,372,555,198	1,034,823,347	89,212,635	175,731,046
Profit after tax for the period -Consolidated	1,531,563,116	1,073,379,016	167,413,351	208,511,246
Weighted average number of shares outstanding	934,040,456	934,040,456	934,040,456	934,040,456
Basic Earnings per share (EPS)-Solo	1.47	1.11	0.10	0.19
Basic Earnings per share (EPS)-Consolidated	1.64	1.15	0.18	0.22

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

8. Net Asset Value (NAV) Per Share:

Particulars	30-Sep-2021	31-Dec-2020
Total Shareholders' Equity -Solo	17,787,960,587	16,946,727,385
Total Shareholders' Equity -Consolidated	18,097,811,992	17,097,570,873
Number of Ordinary Shares	934,040,456	934,040,456
Net Asset Value Per Share -Solo	19.04	18.14
Net Asset Value Per Share - Consolidated	19.38	18.30

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	30-Sep-2021	30-Sep-2020
Net Operating Cash Flow- Solo	210,361,130	586,476,157
Net Operating Cash Flow- Consolidated	213,929,709	586,529,405
Number of Ordinary Shares	934,040,456	934,040,456
Net Operating Cash Flow Per Share -Solo	0.225	0.628
Net Operating Cash Flow Per Share - Consolidated	0.229	0.628

	30-Sep-2021	31-Dec-2020
	<u>Taka</u>	<u>Taka</u>
10. Deposits and other accounts		
Current Accounts and other Account		
Current/Al-wadeeah current account and other account	28,498,232,325	25,469,720,365
Unclaimed dividend account (Note-10.1)	47,158,887	35,335,849
Off-shore Banking Unit	31,179,680	95,769,474
	28,576,570,892	25,600,825,688
Bills payable		
Payment Order (Issued)	2,749,457,182	2,560,935,931
Demand Draft	398,833	681,460
	2,749,856,015	2,561,617,392
Savings accounts/Mudaraba savings bank deposit	30,992,793,788	26,768,261,590
Fixed Deposit/Mudaraba fixed deposits		
Fixed Deposit/Mudaraba fixed deposits	96,848,269,413	119,550,312,626
Short Notice Deposits/ Mudaraba special notice deposit	49,791,153,288	42,939,203,406
Scheme Deposits/ Mudaraba scheme deposit	12,185,429,576	11,950,898,749
Non-resident Foreign Currency Deposits	214,993,559	113,453,729
	159,039,845,836	174,553,868,510
Off-shore Banking Unit	-	-
	159,039,845,836	174,553,868,510
	221,359,066,530	229,484,573,179

10.1. As of September 30, 2021 the balance of Unclaimed Dividend upto the year of 2020 of the Bank stands at Tk. 47,158,887. However, as per directives of Bangladesh Securities and Exchange Commission vide letter no. SEC/SRMIC/165-2020/Part-1/182 dated July 19, 2021 the unclaimed dividend of Tk. 29,283,581 upto the year of 2017 had already been transferred/deposited to the Capital Market Stabilization Fund (CMSF).

	30-Sep-2021	31-Dec-2020
	<u>Taka</u>	<u>Taka</u>
11. Other liabilities		
Provision for Income Tax	7,830,919,352	7,031,555,144
Deferred tax liability	94,266,676	89,641,922
Provision for loans and advances (Note-12 & 13)	11,199,048,442	10,046,158,916
Special general provision COVID-19 (Note-14)	560,039,000	560,039,000
Risk fund of Consumer Credit and Rider	473,512	473,512
Provision for other (Note-16)	33,343,092	20,212,868
Provision for off balance sheet items (Note-15)	512,044,877	534,779,946
Interest suspense account	9,941,163,372	8,772,019,718
Sinking fund	103,205,307	88,796,477
Interest Payable on Subordinated Debt and Perpetual Bond	164,862,743	57,356,454
Interest payable on borrowings	31,866,925	44,634,958
Accrued performance bonus	295,837,088	295,837,088
Other payable	792,771,364	800,041,411
Revaluation reserve held for trading securities	568,247,117	459,133,209
	32,128,088,865	28,800,680,624
Off-shore Banking Unit	94,775,231	62,044,166
	32,222,864,097	28,862,724,790

	30-Sep-2021 Taka	31-Dec-2020 Taka
12. Specific provision against loans and advances		
Opening Balance on 1 January	8,142,699,967	7,331,116,490
Recoveries of amounts previously written off	52,760,376	17,228,565
	8,195,460,343	7,348,345,055
Net charge to profit & loss account (Including Tk. 80.52 Crore of deferred provision)*	985,200,000	794,354,912
Closing balance	9,180,660,342	8,142,699,967
13. General provision against loans and advances		
Opening balance on 1 January	1,903,458,949	1,982,717,994
Net charge to profit & loss account	114,929,150	(79,259,045)
Closing balance	2,018,388,099	1,903,458,949
14. Special general provision COVID-19		
Opening balance on 1 January	560,039,000	-
Net charge to profit & loss account	-	560,039,000
Closing balance	560,039,000	560,039,000
15. Provision for Off Balance sheet items		
Balance on 1 January	534,779,946	626,670,773
Net charge to profit & loss account	(22,735,070)	(91,890,826)
Closing balance	512,044,877	534,779,946
16. Provision for Other		
Balance on 1 January	20,212,868	20,212,868
Net charge to profit & loss account **	13,130,224	-
Closing balance	33,343,092	20,212,868

** As per circular of Bangladesh Bank circular No. SMESPD-04 dated March 29, 2021 and subsequent circular letter No. SMESPD-05 dated April 26, 2021, Tk. 1,31,30,224 equivalent to 1% of net profit after tax of the year 2020, has been maintained for Start up Fund .

17. Details of Provision requirement and provision kept

Particulars	30-Sep-2021		31-Dec-2020	
	Provision required	Provision Kept	Provision required	Provision Kept
General provision against loans and advances (Note 13)	2,018,388,099	2,018,388,099	1,903,424,000	1,903,458,949
Specific provision against loans and advances (Note 12) *	9,180,660,342	9,180,660,342	8,947,917,000	8,142,699,967
Special general provision COVID-19 (Note 14)	560,039,000	560,039,000	560,039,000	560,039,000
Provision for off balance sheet items (Note 15)	512,044,877	512,044,877	534,780,000	534,779,946
Provision for Other (Note 16)	33,343,092	33,343,092	20,213,000	20,212,868
	12,304,475,410	12,304,475,410	11,966,373,000	11,161,190,731
Deferral Provision		Nil		805,182,270

*As per advice of Department of Off-site Supervision (DOS) of Bangladesh Bank vide letter DOS (RMMCMS)1154/161/2021-1738 dated April 12, 2021, had we revised the Financial Statements of 2020 by charging/adjusting deferral provision of Tk. 80.52 crore in December 2020, the retained earnings would be Tk. 36.44 crore and the General Provision would be Tk. 172.89 crore.

Now, the deferral provision is charged in September quarter Financial Statements 2021 as advised by Bangladesh Bank and there is no shortfall / deferral provision as of 30th September 2021 in the books of accounts of the Bank.

18. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Sep-2021	30-Sep-2020
Net Profit after taxation	1,372,555,198	1,034,823,347
Provision for taxation	801,980,154	872,382,290
Provision for loans and advances & others	1,090,524,304	422,323,146
(Increase)/decrease in interest income receivable	(1,902,760,663)	1,790,194,664
Increase/(decrease) in interest expense payable	284,233,795	119,892,270
Depreciation expenses	203,949,389	299,958,731
Increase/ (decrease) in salaries and allowances expenses payable	57,149,026	(43,816,203)
Increase/(decrease) in other expenses payable	205,998,743	148,812,091
Income tax paid	(827,597,762)	(926,440,245)
Cash flows from operating activities before changes in operating assets and liabilities	1,286,032,186	3,718,130,090

19. Significant Deviation:

Interest income/profit on investment:

Interest income has been decreased significantly compare to financials of 2020 due to the effect of declining of effective yield rate on loans and advances.


Interest paid on deposits:

Interest on Deposit as disclosed in the 3rd quarter financials of 2021 has been decreased significantly due to the effect of declining trend of cost of Deposit compare to corresponding period of 2020.


Total Provision Charged


Total provision charged during the period significantly increased due to the impact of charging full amount of deferral specific provision of Tk. 80.52 Crore in September quarter Financial Statements 2021 as advised by Bangladesh Bank.


The above quarterly Financial Statements are also available in our web-site: www.onebank.com.bd


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