


ONE Bank Limited

Un-audited Financial Statements


As on 30 September 2022

ONE Bank Limited
Corporate HQ
2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, ONE Bank Limited is pleased to publish its 3rd quarter Financial Statements (Un-audited) showing Assets & Liabilities of the Bank as on 30 September 2022 and Profit & Loss Account and Cash Flow Statement for the nine months ended on 30 September 2022.




John Sarkar
DMD & Company Secretary





Md. Monzur Mofiz
Managing Director


ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 September 2022

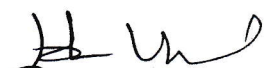
	Amount in Taka	
	30.09.2022	31.12.2021
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,396,277,119	2,983,356,475
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	12,301,244,982	15,127,069,877
	15,697,522,101	18,110,426,352
Balance with other Banks and Financial Institutions		
In Bangladesh	2,679,729,808	3,205,173,505
Outside Bangladesh	3,684,528,968	2,893,872,431
	6,364,258,776	6,099,045,936
Money at call on short notice	4,068,670,000	6,725,200,000
Investments		
Government	28,189,878,640	31,624,490,473
Others	10,984,937,714	8,897,582,239
	39,174,816,354	40,522,072,712
Loans and Advances/investments		
Loans, cash credit, overdraft etc./investments	222,644,150,971	221,026,876,270
Bills purchased and discounted	2,198,470,963	1,820,269,099
	224,842,621,934	222,847,145,369
Fixed Assets including premises, furnitures & fixtures	3,638,226,807	3,686,317,659
Other Assets	13,387,462,299	12,645,526,383
Non-banking Assets	-	-
Total Assets	307,173,578,271	310,635,734,412
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	22,533,392,482	19,744,872,097
Non-convertible subordinated bond and contingent-convertible perpetual bond	11,100,000,000	9,250,000,000
Deposits and other accounts		
Current/Al-wadeeah current account and other account	32,905,704,640	27,920,833,035
Bills payable	2,416,979,057	2,834,030,974
Savings accounts/Mudaraba savings bank deposit	33,118,935,336	31,887,111,950
Fixed Deposit/Mudaraba fixed deposits	151,115,431,541	167,945,242,159
Unclaimed cash and fractional dividend account	42,442,358	42,795,064
	219,599,492,931	230,630,013,182
Other Liabilities	35,472,057,363	33,265,322,760
Total Liabilities	288,704,942,776	292,890,208,039
Capital/Shareholders' Equity		
Paid-up Capital	9,807,424,780	9,340,404,560
Statutory Reserve	7,071,448,115	6,721,414,910
Capital Reserve	16,985,722	8,106,441
Surplus in profit & loss account	1,233,082,567	1,237,993,412
Revaluation reserve for securities	306,487,097	404,675,341
	18,435,428,279	17,712,594,664
Total Shareholders' Equity	18,435,428,279	17,712,594,664
Non-controlling Interest	33,207,216	32,931,709
Total Liability and Shareholders' Equity	307,173,578,271	310,635,734,412
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	31,826,810,219	20,436,351,850
Letters of Guarantee	16,399,852,974	13,777,812,760
Irrevocable Letters of Credit	18,702,349,729	22,033,819,992
Bills for Collection	889,430,986	1,664,810,820
Other Contingent Liabilities	-	-
	67,818,443,908	57,912,795,422
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	67,818,443,908	57,912,795,422
Net Asset Value Per Share	18.80	18.06


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary

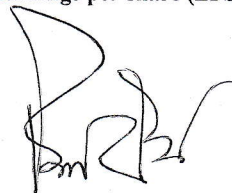

Md. Monzur Mofiz
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Vice Chairman

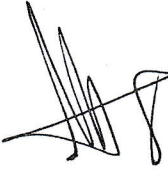
ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from 01 January 2022 to 30 September 2022

	Amount in Taka			
	January to September		July to September	
	2022	2021	2022	2021
Interest income/profit on investment	12,653,690,526	12,978,378,725	4,576,630,831	4,272,845,904
Interest paid on deposits and borrowings etc.	(8,802,347,436)	(8,841,673,149)	(3,028,605,349)	(2,836,231,330)
Net interest income	3,851,343,090	4,136,705,576	1,548,025,481	1,436,614,575
Investment income	2,076,306,888	1,532,314,820	745,086,031	427,987,300
Commission, exchange and brokerage	1,818,778,855	1,184,048,946	763,287,710	407,771,574
Other operating income	436,903,557	407,516,934	127,188,730	115,578,407
Total operating income (A)	8,183,332,391	7,260,586,275	3,183,587,953	2,387,951,856
Salaries and allowances	2,487,609,141	2,128,272,943	875,235,706	705,147,169
Rent, taxes, insurance, electricity etc.	603,549,370	569,004,157	209,671,544	185,056,014
Legal expenses	43,414,873	54,203,018	15,536,713	16,662,036
Postage, stamps, telecommunication etc.	67,088,675	65,727,996	18,186,609	21,364,172
Directors' fees	1,086,100	766,100	434,200	264,500
Auditors' fees	292,500	492,500	97,500	297,500
Stationery, printings, advertisements etc.	128,261,286	153,319,545	50,416,427	51,065,496
Managing Director's salary and allowances (Bank only)	13,717,498	9,573,750	4,520,807	3,453,750
Depreciation, leasing expense and repair of bank's assets	562,281,336	531,230,467	209,440,023	187,022,734
Other expenses	344,542,297	292,200,257	115,657,379	84,001,369
Total operating expenses (B)	4,251,843,076	3,804,790,734	1,499,196,907	1,254,334,740
Profit/(loss) before provision and tax (C=A-B)	3,931,489,315	3,455,795,541	1,684,391,045	1,133,617,116
Provision for loans and advances				
Specific provision	3,487,317,939	985,200,000	1,184,142,012	1,171,606,748
General provision including off-balance sheet items	(1,402,054,569)	93,090,586	3,617,497	(370,971,262)
	2,085,263,370	1,078,290,585	1,187,759,510	800,635,486
Provision for others	61,943,762	(22,191,627)	61,943,762	(35,321,851)
Total Provision (D)	2,147,207,132	1,056,098,959	1,249,703,272	765,313,635
Profit/(loss) before taxes (E=C-D)	1,784,282,184	2,399,696,583	434,687,774	368,303,481
Provision for taxation				
Current tax expense	704,303,613	841,828,370	220,311,712	190,173,903
Deferred tax expense /(income)	(29,075,851)	3,383,947	19,885,084	2,629,886
	675,227,762	845,212,317	240,196,796	192,803,789
Net Profit after taxation	1,109,054,422	1,554,484,266	194,490,978	175,499,693
Attributable to:				
Shareholders of the ONE Bank Ltd	1,108,778,915	1,552,732,713	194,783,517	174,653,591
Non-controlling Interest	275,507	1,751,553	(292,539)	846,101
	1,109,054,422	1,554,484,266	194,490,978	175,499,693
Retained surplus brought forward	762,093,911	783,252,263	1,230,785,543	1,753,333,018
Add: Net profit after tax (attributable to shareholder of OBL)	1,108,778,915	1,552,732,713	194,783,517	174,653,591
	1,870,872,826	2,335,984,976	1,425,569,060	1,927,986,610
Appropriations:				
Statutory Reserve	350,033,205	441,681,341	92,522,411	55,969,946
Coupon/Dividend on Perpetual Bond	287,757,055	33,871,355	99,964,082	11,584,384
General Reserve	-	-	-	-
	637,790,260	475,552,696	192,486,494	67,554,330
Retained Surplus	1,233,082,567	1,860,432,280	1,233,082,567	1,860,432,280
Earnings per share (EPS)	1.13	1.58	0.20	0.18


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Vice Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from 01 January 2022 to 30 September 2022

Amount in Taka	
January to September	
2022	2021

Cash flows from operating activities

Interest receipts in cash	13,759,578,541	12,401,935,235
Interest payments	(8,325,989,768)	(8,612,012,431)
Dividend receipts	421,633,275	105,058,090
Fee and commission receipts in cash	609,351,659	649,370,476
Recoveries of loans previously written off	79,783,596	52,760,376
Cash payments to employees	(2,562,915,216)	(2,058,192,263)
Cash payments to suppliers	(410,185,109)	(396,177,522)
Income Taxes paid	(585,908,767)	(853,855,542)
Receipts from other operating activities	2,275,543,160	1,013,670,669
Payment for other operating activities	(900,250,243)	(880,604,828)

Cash generated from operating activities before changes in operating assets and liabilities

4,360,641,130 **1,421,952,259**

Increase/(decrease) in operating assets and liabilities

Sales/(purchase) of trading securities	(1,735,141,165)	1,903,681,767
Loans and advances to customers	(1,995,476,565)	(2,044,586,358)
Other current assets	22,166,939	(333,968,822)
Deposits from other banks/ Borrowings	3,839,463,205	(8,201,114,514)
Deposits from customers	(10,835,792,402)	6,079,793,699
Other liabilities	1,197,579,591	1,388,171,679

A Net cash used in/ from operating activities

(5,146,559,267) **213,929,709**

Cash flows from investing activities

Sales/(purchase) of securities	(333,139,689)	(1,537,436,859)
Net Purchase/sale of fixed assets	(129,665,055)	(210,458,675)

B Net cash used in investing activities

(462,804,744) **(1,747,895,534)**

Cash flows from financing activities

Receipts from issue of ordinary shares	-	-
Dividend paid	-	(488,621,339)

C Net cash used for financial activities

- **(488,621,339)**

D Net increase/(decrease) in cash and cash equivalent (A+B+C)

(5,609,364,011) **(2,022,587,163)**

E Effects of exchange rate changes on cash and cash-equivalent

805,112,401 **123,395,799**

F Opening cash and cash equivalent

30,936,005,788 **36,562,760,625**

G Closing cash and cash equivalents (D+E+F)

26,131,754,177 **34,663,569,260**

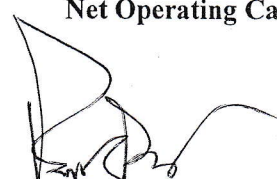
Closing cash and cash equivalents

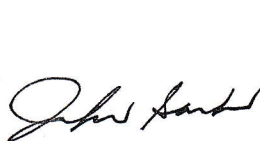
Cash in hand (including foreign currencies)	3,396,277,119	3,650,240,031
Cash with Bangladesh Bank & its agent banks(s)	12,301,244,982	17,657,269,149
Cash with other banks and financial institutions	6,364,258,776	13,354,772,780
Money at call on short notice	4,068,670,000	-
Prize bonds	1,303,300	1,287,300

26,131,754,177 **34,663,569,260**

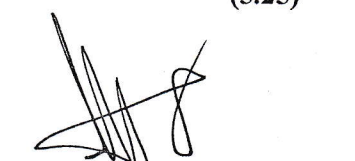
Net Operating Cash Flow Per Share


(5.25) **0.22**


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director



Zahur Ullah
Vice Chairman


ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from 01 January 2022 to 30 September 2022

Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2022	9,340,404,560	6,721,414,910	8,106,441	404,675,341	1,237,993,412	17,712,594,664	32,931,709	17,745,526,373
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	9,340,404,560	6,721,414,910	8,106,441	404,675,341	1,237,993,412	17,712,594,664	32,931,709	17,745,526,373
Issue of Bonus Share for the year 2021 (Transferred to Paid-up Capital)	467,020,220	-	-	-	(467,020,220)	-	-	-
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	56,608,771	-	56,608,771	-	56,608,771
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	(154,797,016)	-	(154,797,016)	-	(154,797,016)
Net Profit after Tax for the period	-	-	-	-	1,108,778,915	1,108,778,915	275,507	1,109,054,422
Transferred to Capital Reserve	-	-	8,879,281	-	(8,879,281)	-	-	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(287,757,055)	(287,757,055)	-	(287,757,055)
Profit transferred to Statutory Reserve	-	350,033,205	-	-	(350,033,205)	-	-	-
Balance as at 30 September 2022	9,807,424,780	7,071,448,115	16,985,722	306,487,097	1,233,082,566	18,435,428,279	33,207,216	18,468,635,495
Balance as at 30 September 2021	9,340,404,560	6,872,479,426	-	587,117,466	1,860,432,280	18,660,433,732	33,617,825	18,694,051,556


 Parul Das FCA
 Chief Financial Officer


 John Sarkar
 Company Secretary


 Md. Monzur Mofiz
 Managing Director


 AMMM Aurangzeb Chowdhury
 Independent Director


 Zahur Ullah
 Vice Chairman

ONE Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2022

Amount in Taka	
30.09.2022	31.12.2021

PROPERTY AND ASSETS

Cash

Cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its agent bank(s)
(Including foreign currencies)

3,396,276,096	2,983,346,234
12,301,244,982	15,127,069,877
15,697,521,078	18,110,416,111

Balance with other Banks and Financial Institutions

In Bangladesh
Outside Bangladesh

2,679,729,808	3,205,173,505
3,684,528,968	2,893,872,431
6,364,258,776	6,099,045,936
4,068,670,000	6,725,200,000

Money at call on short notice

Investments

Government
Others

28,189,878,640	31,624,490,473
8,691,609,057	6,592,396,412
36,881,487,697	38,216,886,885

Loans and Advances/investments

Loans, cash credit, overdraft etc./investments
Bills purchased and discounted

222,479,311,053	220,873,878,073
2,198,470,963	1,820,269,099
224,677,782,016	222,694,147,172

Fixed Assets including premises, furnitures & fixtures

Other Assets

Non-banking Assets

Total Assets

3,585,208,195	3,631,900,815
15,642,982,715	14,888,816,377
-	-
306,917,910,478	310,366,413,296

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other Banks, Financial Institutions and agents
Non-convertible subordinated bond and contingent-
convertible perpetual bond

22,533,392,482	19,744,872,097
11,100,000,000	9,250,000,000

Deposits and other accounts

Current/Al-wadeeah current account and other account
Bills payable
Savings accounts/Mudaraba savings bank deposit
Fixed Deposit/Mudaraba fixed deposits
Unclaimed cash and fractional dividend account

32,905,704,640	27,920,833,035
2,416,979,057	2,834,030,974
33,118,935,336	31,887,111,950
151,742,700,028	168,438,089,603
42,442,358	42,795,064
220,226,761,419	231,122,860,626

Other Liabilities

Total Liabilities

34,875,327,113	32,775,018,972
288,735,481,014	292,892,751,695

Capital/Shareholders' Equity

Paid-up Capital
Statutory Reserve
Surplus in profit & loss account
Revaluation reserve for securities

9,807,424,780	9,340,404,560
7,071,448,115	6,721,414,910
997,069,473	1,007,166,790
306,487,097	404,675,341

Total Shareholders' Equity

Total Liability and Shareholders' Equity

18,182,429,464	17,473,661,601
306,917,910,478	310,366,413,296

OFF BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and Endorsements
Letters of Guarantee
Irrevocable Letters of Credit
Bills for Collection
Other Contingent Liabilities

31,826,810,219	20,436,351,850
16,399,852,974	13,777,812,760
18,702,349,729	22,033,819,992
889,430,986	1,664,810,820
-	-

Total Contingent Liabilities

Other Commitments

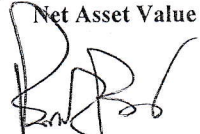
Total off-Balance Sheet items including contingent liabilities

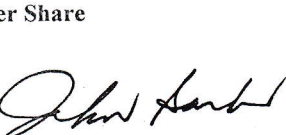
67,818,443,908	57,912,795,422
-	-
67,818,443,908	57,912,795,422

Net Asset Value Per Share

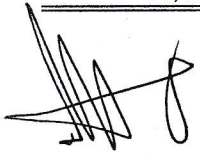
18.54

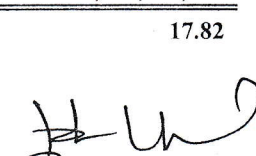
17.82


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Vice Chairman

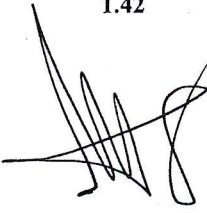
ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from 01 January 2022 to 30 September 2022


	Amount in Taka			
	January to September		July to September	
	2022	2021	2022	2021
Interest income/profit on investment	12,639,809,697	12,970,604,982	4,572,076,942	4,268,996,867
Interest paid on deposits and borrowings etc.	(8,818,858,428)	(8,857,434,665)	(3,031,952,620)	(2,838,958,428)
Net interest income	3,820,951,269	4,113,170,317	1,540,124,322	1,430,038,439
Investment income	2,005,495,506	1,420,293,094	717,119,974	394,624,490
Commission, exchange and brokerage	1,777,478,118	1,120,463,964	748,411,787	378,012,168
Other operating income	435,433,799	406,399,053	126,248,264	114,729,498
Total operating income (A)	8,039,358,691	7,060,326,429	3,131,904,347	2,317,404,595
Salaries and allowances	2,462,660,448	2,105,767,539	866,499,502	696,953,513
Rent, taxes, insurance, electricity etc.	594,042,820	562,891,228	206,446,500	182,917,511
Legal expenses	43,259,623	53,985,268	15,548,852	16,615,286
Postage, stamps, telecommunication etc.	67,088,675	65,727,996	18,186,609	21,364,172
Directors' fees	981,600	661,600	379,200	248,000
Auditors' fees	262,500	462,500	87,500	287,500
Stationery, printings, advertisements etc.	127,857,123	153,016,011	50,340,055	50,997,218
Managing Director's salary and allowances	13,717,498	9,573,750	4,520,807	3,453,750
Depreciation, leasing expense and repair of bank's	560,120,423	529,146,119	208,567,313	186,257,290
Other expenses	334,054,490	280,163,406	111,273,279	78,389,391
Total operating expenses (B)	4,204,045,200	3,761,395,417	1,481,849,617	1,237,483,631
Profit/ (loss) before provision and tax (C=A-B)	3,835,313,492	3,298,931,012	1,650,054,729	1,079,920,964
Provision for loans and advances				
Specific provision	3,487,317,939	985,200,000	1,184,142,012	1,171,606,748
General provision including off-balance sheet items	(1,402,170,472)	92,194,080	3,300,660	(371,535,515)
	2,085,147,468	1,077,394,080	1,187,442,673	800,071,233
Provision for others	-	13,130,224	-	-
Total Provision (D)	2,085,147,468	1,090,524,304	1,187,442,673	800,071,233
Profit/ (loss) before taxes (E=C-D)	1,750,166,024	2,208,406,707	462,612,057	279,849,730
Provision for taxation				
Current tax expense	683,958,624	812,065,965	213,030,873	181,504,970
Deffered tax expense/ (income)	(28,505,761)	2,615,947	20,834,386	1,891,886
	655,452,863	814,681,912	233,865,259	183,396,856
Net Profit after taxation	1,094,713,162	1,393,724,795	228,746,798	96,452,874
Retained surplus brought forward	540,146,571	632,408,776	960,809,168	1,521,682,330
	1,634,859,732	2,026,133,571	1,189,555,966	1,618,135,204
Appropriations:				
Statutory Reserve	350,033,205	441,681,341	92,522,411	55,969,946
Coupon/Dividend on Perpetual Bond	287,757,055	33,871,355	99,964,082	11,584,384
General Reserve	-	-	-	-
	637,790,260	475,552,696	192,486,494	67,554,330
Retained Surplus	997,069,473	1,550,580,874	997,069,473	1,550,580,874
Earnings per share (EPS)	1.12	1.42	0.23	0.10


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Mozibur Mofiz
Managing Director

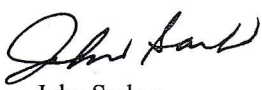

AMMM Aurangzeb Chowdhury
Independent Director

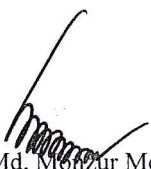

Zahur Ullah
Vice Chairman


ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from 01 January 2022 to 30 September 2022


	Amount in Taka	
	January to Septemeber	
	2022	2021
Cash flows from operating activities		
Interest receipts in cash	13,730,103,804	12,374,632,473
Interest payments	(8,325,636,399)	(8,607,072,225)
Dividend receipts	354,867,514	42,200,229
Fee and commission receipts in cash	568,050,921	585,785,495
Recoveries of loans previously written off	79,783,596	52,760,376
Cash payments to employees	(2,562,915,216)	(2,058,192,263)
Cash payments to suppliers	(410,185,109)	(396,177,522)
Income taxes paid	(550,192,356)	(827,597,762)
Receipts from other operating activities	2,266,148,317	959,621,859
Payment for other operating activities	(854,815,749)	(839,928,474)
Cash generated from operating activities before changes in operating assets and liabilities	4,295,209,325	1,286,032,186
Increase/(decrease) in operating assets and liabilities		
Sales/ (purchase) of trading securities	(1,776,998,335)	1,675,067,571
Loans and advances to customers	(1,983,634,844)	(1,955,911,251)
Other current assets	(18,117,096)	(223,167,581)
Deposits from other banks/ Borrowings	3,839,463,205	(8,201,114,514)
Deposits from customers	(10,701,371,358)	6,315,757,073
Other liabilities	1,168,478,332	1,313,697,646
A Net cash used in/ from operating activities	(5,176,970,771)	210,361,130
Cash flow from investing activities		
Sales/ (purchase) of securities	(303,139,689)	(1,537,436,859)
Net Purchase/sale of fixed assets	(129,244,334)	(206,880,231)
B Net cash used in investing activities	(432,384,023)	(1,744,317,090)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	(488,621,339)
C Net cash from financing activities	-	(488,621,339)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(5,609,354,794)	(2,022,577,298)
E Effects of exchange rate changes on cash and cash-equivalent	805,112,401	123,395,799
F Opening cash and cash equivalent	30,935,995,547	36,562,747,428
G Closing cash and cash equivalents (D+E+F)	26,131,753,154	34,663,565,929
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	3,396,276,096	3,650,236,700
Cash with Bangladesh Bank & its agent banks(s)	12,301,244,982	17,657,269,149
Cash with other banks and financial institutions	6,364,258,776	13,354,772,780
Money at call and short notice	4,068,670,000	-
Prize bonds	1,303,300	1,287,300
	26,131,753,154	34,663,565,929
Net Operating Cash Flow Per Share	(5.28)	0.21


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director



Zahur Ullah
Vice Chairman


ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from 01 January 2022 to 30 September 2022

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2022	9,340,404,560	6,721,414,910	404,675,341	1,007,166,790	17,473,661,601
Changes in accounting policy	-	-	-	-	-
Restated balance	9,340,404,560	6,721,414,910	404,675,341	1,007,166,790	17,473,661,601
Issue of Bonus Share for the year 2021 (Transferred to Paid-up Capital)	467,020,220	-	-	(467,020,220)	-
Surplus of Revaluation of Reserve for HTM Securities	-	-	56,608,771	-	56,608,771
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(154,797,016)	-	(154,797,016)
Net Profit after Tax for the period	-	-	-	1,094,713,162	1,094,713,162
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(287,757,055)	(287,757,055)
Profit transferred to Statutory Reserve	-	350,033,205	-	(350,033,205)	-
Balance as at 30 September 2022	9,807,424,780	7,071,448,115	306,487,097	997,069,472	18,182,429,464
Balance as at 30 September 2021	9,340,404,560	6,872,479,426	587,117,466	1,550,580,874	18,350,582,326


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


Zahur Ullah
Vice Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 September 2022:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended in 2018). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 30 September 2022 the Bank has 107 branches (including 2 Islami Banking branches), 34 Sub-branches, 17 collection booths and 165 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

2. Principal activities

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

2.4 Islami Banking Operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 September 2022. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2018), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	30-Sep-2022	31-Dec-2021
Paid-up Capital (980,742,478 ordinary share of Tk 10 each)	9,807,424,780	9,340,404,560
Statutory Reserve	7,071,448,115	6,721,414,910
Surplus in Profit & Loss Account	997,069,473	1,007,166,790
Revaluation Reserve for Securities	306,487,097	404,675,341
Total Shareholders' Equity	18,182,429,464	17,473,661,601

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	January to Sept. 2022	January to Sept. 2021	July to Sept. 2022	July to Sept. 2021
Profit after tax for the period -Solo	1,094,713,162	1,393,724,795	228,746,798	96,452,874
Profit after tax for the period -Consolidated	1,108,778,915	1,552,732,713	194,783,517	174,653,591
Weighted average number of shares outstanding	980,742,478	980,742,478	980,742,478	980,742,478
Basic Earnings per share (EPS)-Solo	1.12	1.42	0.23	0.10
Basic Earnings per share (EPS)-Consolidated	1.13	1.58	0.20	0.18

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

8. Net Asset Value (NAV) Per Share:

Particulars	30-Sep-2022	31-Dec-2021
Total Shareholders' Equity -Solo	18,182,429,464	17,473,661,601
Total Shareholders' Equity -Consolidated	18,435,428,279	17,712,594,664
Number of Ordinary Shares	980,742,478	980,742,478
Net Asset Value Per Share -Solo	18.54	17.82
Net Asset Value Per Share - Consolidated	18.80	18.06

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	30-Sep-2022	30-Sep-2021
Net Operating Cash Flow- Solo	(5,176,970,771)	210,361,130
Net Operating Cash Flow- Consolidated	(5,146,559,267)	213,929,709
Number of Ordinary Shares	980,742,478	980,742,478
Net Operating Cash Flow Per Share -Solo	(5.28)	0.21
Net Operating Cash Flow Per Share - Consolidated	(5.25)	0.22

10. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Sep-2022	30-Sep-2021
Net Profit after taxation	1,094,713,162	1,393,724,795
Provision for taxation	655,452,863	814,681,912
Provision for loans and advances & others	2,085,147,468	1,090,524,304
(Increase)/decrease in interest income receivable	140,737,034	(1,902,760,663)
Increase/(decrease) in interest expense payable	432,922,029	250,362,441
Depreciation expenses	193,030,664	203,949,389
Increase/ (decrease) in salaries and allowances expenses payable	(86,537,270)	57,149,026
Increase/(decrease) in other expenses payable	329,935,732	205,998,743
Income tax paid	(550,192,356)	(827,597,762)
Cash flows from operating activities before changes in operating assets and liabilities	4,295,209,325	1,286,032,186

11 Credit Rating:

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2021. The summary of the rating is presented below:

Date of Declaration	Valid Till	Ratings	
		Long Term	Short Term
March 10, 2022	March 09, 2023	AA	ST-2
March 10, 2021	March 09, 2022	AA	ST-2

12. Significant Deviation:

Net Interest Income:

Net interest income has been decreased by Tk.29 crore compare to financials of 2021 mainly due to impact of decrease in Yield Rate.

Operating Expenses:

Operating expenses increased by Tk. 44 crore compare to 3rd quarter financials of 2021 mainly due to increase of salaries and allowances for the effect of declaration promotion and restoration of earlier rationalized salary.

Earnings per share (EPS):

Significant deviation occurred in case of decreased of Earnings Per Share (EPS) in comparison to 3rd quarter financials 2022 and same period of 2021 mainly due to increased in requirement of loan loss provision.

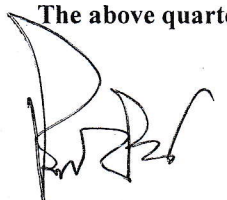
Provision charged for loans and advances:

Total provision for loans and advances of Tk.209 crore has been charged upto 3rd quarter 2022 due to the effect of newly classified loans and status changed for classification. The bank has charged Tk. 30 crore against deferral loan loss provision for the year 2022 which is includes in Tk. 209 crore.


Net Operating Cash Flow Per Share (NOCFPS):

Main reason of significant deviation on Net Operating Cash Flow Per Share (NOCFPS) compare to 3rd quarter financials 2021 due to decrease of customer deposits.

The above quarterly Financial Statements are also available in our web-site: www.onebank.com.bd



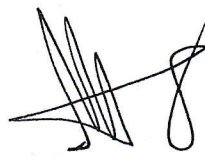
Parul Das FCA
Chief Financial Officer



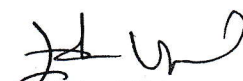
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Vice Chairman