

ONE Bank Limited

Un-audited Financial Statements

As on 30 September 2023

ONE Bank Limited
Corporate HQ
2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, ONE Bank Limited is pleased to publish its 3rd quarter Financial Statements (Un-audited) showing Assets & Liabilities of the Bank as on 30 September 2023 and Profit & Loss Account and Cash Flow Statement for the nine months ended on 30 September 2023.




John Sarkar
DMD & Company Secretary




Md. Monzur Mofiz
Managing Director


ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 September 2023


	Notes	Amount in Taka	
		30.09.2023	31.12.2022
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	6(a)	3,692,278,988	3,969,948,244
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		15,070,342,906	15,911,337,341
		18,762,621,894	19,881,285,586
Balance with other Banks and Financial Institutions			
In Bangladesh	7(a)	2,022,920,308	3,636,316,299
Outside Bangladesh		5,519,623,195	6,342,762,869
		7,542,543,503	9,979,079,168
Money at call on short notice		2,173,000,000	3,332,927,000
Investments			
Government	8(a)	35,214,947,225	29,007,107,350
Others		11,129,792,097	10,352,204,242
		46,344,739,321	39,359,311,592
Loans and Advances/investments			
Loans, cash credit, overdraft etc./investments	9(a)	220,207,046,220	223,978,287,684
Bills purchased and discounted		1,724,045,762	1,887,383,931
		221,931,091,982	225,865,671,615
Fixed Assets including premises, furnitures & fixtures		3,590,647,321	3,625,160,303
Other Assets		13,804,431,785	13,049,886,817
Non-banking Assets		-	-
Total Assets		314,149,075,804	315,093,322,081
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and agents	10(a)	15,501,080,056	20,539,084,506
Non-convertible subordinated bond and contingent-convertible perpetual bond		12,395,000,000	12,800,000,000
Deposits and other accounts			
Current/Al-wadeeah current account and other account	12(a)	31,532,537,217	33,025,503,034
Bills payable		1,784,179,257	2,631,787,391
Savings accounts/Mudaraba savings bank deposit		31,612,286,785	31,569,929,660
Fixed Deposit/Mudaraba fixed deposits		167,798,206,562	158,252,109,229
		232,727,209,821	225,479,329,314
Other Liabilities		34,362,225,370	37,456,465,838
Total Liabilities		294,985,515,247	296,274,879,659
Capital/Shareholders' Equity			
Paid-up Capital		10,297,796,010	9,807,424,780
Statutory Reserve		7,284,125,760	7,131,286,231
Capital Reserve		33,623,260	16,985,722
Surplus in profit & loss account		1,214,381,512	1,506,494,503
Revaluation reserve for securities		298,552,074	321,457,983
Total Shareholders' Equity		19,128,478,616	18,783,649,218
Non-controlling Interest		35,081,941	34,793,204
Total Liability and Shareholders' Equity		314,149,075,804	315,093,322,081
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		15,225,784,348	30,622,760,241
Letters of Guarantee		14,859,154,250	16,643,750,675
Irrevocable Letters of Credit		16,907,396,175	13,546,646,550
Bills for Collection		623,275,191	1,088,679,115
Other Contingent Liabilities		13,765,602,114	-
		61,381,212,078	61,901,836,582
Other Commitments			
Total off-Balance Sheet items including contingent liabilities		61,381,212,078	61,901,836,582
Net Asset Value Per Share	18	18.58	18.24


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from 01 January 2023 to 30 September 2023


Notes	Amount in Taka				
	January to September		July to September		
	2023	2022	2023	2022	
Interest income/profit on investment	13(a)	13,242,816,212	12,653,690,526	4,913,942,021	4,576,630,831
Interest paid on deposits and borrowings etc.	14(a)	(10,466,888,325)	(8,802,347,436)	(3,733,698,302)	(3,028,605,349)
Net interest income		2,775,927,886	3,851,343,090	1,180,243,719	1,548,025,481
Investment income		2,370,684,204	2,076,306,888	912,438,457	745,086,031
Commission, exchange and brokerage		1,738,883,094	1,818,778,855	471,490,715	763,287,710
Other operating income		483,929,151	436,903,557	176,632,840	127,188,730
Total operating income (A)		7,369,424,336	8,183,332,390	2,740,805,731	3,183,587,953
Salaries and allowances		3,163,548,362	2,487,609,141	1,055,222,979	875,235,706
Rent, taxes, insurance, electricity etc.		622,880,480	603,549,370	214,792,117	209,671,544
Legal expenses		33,193,747	43,478,762	5,885,447	15,600,602
Postage, stamps, telecommunication etc.		65,391,084	67,088,675	16,608,883	18,186,609
Directors' fees		1,023,000	1,086,100	241,400	434,200
Auditors' fees		325,000	292,500	132,500	97,500
Stationery, printings, advertisements etc.		173,920,473	128,261,286	56,587,341	50,416,427
Managing Director's salary and allowances (Bank only)		11,755,000	13,717,498	3,285,000	4,520,807
Depreciation, leasing expense and repair of bank's assets		566,678,778	562,281,336	174,619,081	209,440,023
Other expenses		424,630,339	344,478,406	144,549,026	115,593,490
Total operating expenses (B)		5,063,346,264	4,251,843,075	1,671,923,773	1,499,196,907
Profit/ (loss) before provision and tax (C=A-B)		2,306,078,072	3,931,489,315	1,068,881,958	1,684,391,045
Provision for loans and advances					
Specific provision		1,457,652,376	3,487,317,939	723,687,236	1,184,142,012
General provision including off-balance sheet items		19,086,203	(1,402,054,569)	72,791,752	3,617,497
		1,476,738,579	2,085,263,370	796,478,988	1,187,759,510
Provision for others		44,997,585	61,943,762	34,997,585	61,943,762
Total Provision (D)		1,521,736,164	2,147,207,132	831,476,573	1,249,703,272
Profit/(loss) before taxes (E=C-D)		784,341,908	1,784,282,184	237,405,385	434,687,774
Provision for taxation					
Current tax expense		113,454,702	704,303,613	70,922,013	220,311,712
Deferred tax expense /(income)		1,031,413	(29,075,851)	2,711,999	19,885,084
		114,486,115	675,227,762	73,634,012	240,196,796
Net Profit after taxation		669,855,793	1,109,054,422	163,771,373	194,490,978
Attributable to:					
Shareholders of the ONE Bank Ltd		669,567,056	1,108,778,915	163,752,467	194,783,517
Non-controlling Interest		288,737	275,507	18,907	(292,539)
		669,855,793	1,109,054,422	163,771,373	194,490,978
Retained surplus brought forward		999,485,736	762,093,911	1,197,808,099	1,222,125,880
Add: Net profit after tax (attributable to shareholder of OBL)		669,567,056	1,108,778,915	163,752,467	194,783,517
		1,669,052,792	1,870,872,826	1,361,560,566	1,416,909,397
Appropriations:					
Statutory Reserve		152,839,528	350,033,205	48,628,796	92,522,411
Coupon/Dividend on Perpetual Bond		295,205,479	287,757,055	96,849,315	99,964,082
Start up Fund		6,626,272	10,947,132	1,700,943	2,287,468
		454,671,280	648,737,391	147,179,054	194,773,961
Retained Surplus		1,214,381,512	1,222,135,435	1,214,381,512	1,222,135,435
Earnings per share (EPS)	19	0.65	1.08	0.16	0.19


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Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from 01 January 2023 to 30 September 2023

Notes	Amount in Taka	
	January to September	
	2023	2022

Cash flows from operating activities

Interest receipts in cash	15(a)	15,169,332,941	13,759,578,541
Interest payments	16(a)	(9,661,737,713)	(8,325,989,768)
Dividend receipts		416,914,253	421,633,275
Fee and commission receipts in cash		396,603,772	609,351,659
Recoveries of loans previously written off		76,050,847	79,783,596
Cash payments to employees		(3,013,229,778)	(2,562,915,216)
Cash payments to suppliers		(462,472,523)	(410,185,109)
Income Taxes paid		(378,224,640)	(585,908,767)
Receipts from other operating activities		2,061,443,104	2,275,543,160
Payment for other operating activities		(1,326,912,060)	(900,250,243)

Cash generated from operating activities before changes in operating assets and liabilities

3,277,768,203 **4,360,641,130**

Increase/(decrease) in operating assets and liabilities

Sales/(purchase) of trading securities	(2,465,064,868)	(1,735,141,165)
Loans and advances to customers	235,844,044	(1,995,476,565)
Other current assets	(119,089,355)	22,166,939
Deposits from other banks/ Borrowings	(13,327,293,012)	3,839,463,205
Deposits from customers	14,769,754,369	(10,835,792,402)
Other liabilities	(2,226,341,845)	1,197,579,591

A Net cash used in/ from operating activities

145,577,537 **(5,146,559,267)**

Cash flows from investing activities

Sales/(purchase) of securities	(5,159,330,869)	(333,139,689)
Net Purchase/sale of fixed assets	(144,343,670)	(129,665,055)

B Net cash used in investing activities

(5,303,674,539) **(462,804,744)**

Cash flows from financing activities

Receipts from issue of ordinary shares	-	-
Dividend paid	-	-

C Net cash used for financial activities

- **-**

D Net increase/(decrease) in cash and cash equivalent (A+B+C)

(5,158,097,003) **(5,609,364,011)**

E Effects of exchange rate changes on cash and cash-equivalent

443,496,845 **805,112,401**

F Opening cash and cash equivalent

33,194,526,854 **30,936,005,788**

G Closing cash and cash equivalents (D+E+F)

28,479,926,696 **26,131,754,177**

Closing cash and cash equivalents

Cash in hand (including foreign currencies)	3,692,278,988	3,396,277,119
Cash with Bangladesh Bank & its agent banks(s)	15,070,342,906	12,301,244,982
Cash with other banks and financial institutions	7,542,543,502	6,364,258,776
Money at call on short notice	2,173,000,000	4,068,670,000
Prize bonds	1,761,300	1,303,300

28,479,926,696 **26,131,754,177**

Net Operating Cash Flow Per Share


20 **0.14** **(5.00)**


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John Sarkar
Company Secretary


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Managing Director


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Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from 01 January 2023 to 30 September 2023

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2023	9,807,424,780	7,131,286,231	16,985,722	321,457,983	1,506,494,503	18,783,649,218	34,793,204	18,818,442,423
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	9,807,424,780	7,131,286,231	16,985,722	321,457,983	1,506,494,503	18,783,649,218	34,793,204	18,818,442,423
Issue of Bonus Share for the year 2022 (Transferred to Paid-up Capital)	490,371,230	-	-	-	(490,371,230)	-	-	-
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	114,021,253	-	114,021,253	-	114,021,253
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	(136,927,161)	-	(136,927,161)	-	(136,927,161)
Net Profit after Tax for the period	-	-	-	-	669,567,056	669,567,056	288,737	669,855,793
Profit transferred to Start up Fund	-	-	-	-	(6,626,272)	(6,626,272)	-	(6,626,272)
Transferred to Capital Reserve	-	-	16,637,538	-	(16,637,538)	-	-	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(295,205,479)	(295,205,479)	-	(295,205,479)
Profit transferred to Statutory Reserve	-	152,839,528	-	-	(152,839,528)	-	-	-
Balance as at 30 September 2023	10,297,796,010	7,284,125,760	33,623,260	298,552,074	1,214,381,512	19,128,478,615	35,081,941	19,163,560,557
Balance as at 30 September 2022	9,807,424,780	7,071,448,115	16,985,722	306,487,097	1,233,082,566	18,435,428,279	33,207,216	18,468,635,495


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary



Md. Monzur Mofiz
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director



A.S.M. Shahidullah Khan
Chairman


ONE Bank Limited
Balance Sheet (Un-audited)
As at 30 September 2023

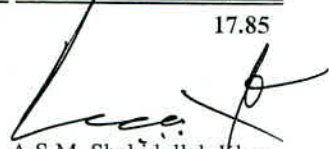
	Notes	Amount in Taka	
		30.09.2023	31.12.2022
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	6	3,692,240,073	3,969,940,519
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		15,070,342,906	15,911,337,341
		18,762,582,980	19,881,277,861
Balance with other Banks and Financial Institutions			
In Bangladesh	7	2,022,920,308	3,636,316,299
Outside Bangladesh		5,519,623,195	6,342,762,869
		7,542,543,502	9,979,079,168
Money at call on short notice		2,173,000,000	3,332,927,000
Investments			
Government	8	35,214,947,225	29,007,107,350
Others		8,807,376,965	8,056,697,037
		44,022,324,190	37,063,804,387
Loans and Advances/investments			
Loans, cash credit, overdraft etc./investments	9	220,033,206,580	223,821,903,008
Bills purchased and discounted		1,724,045,762	1,887,383,931
		221,757,252,342	225,709,286,939
Fixed Assets including premises, furnitures & fixtures		3,546,664,304	3,587,931,497
Other Assets		16,023,927,290	15,287,016,687
Non-banking Assets		-	-
Total Assets		313,828,294,609	314,841,323,539
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and agents	10	15,501,080,056	20,539,084,506
Non-convertible subordinated bond and contingent-convertible perpetual bond	11	12,395,000,000	12,800,000,000
Deposits and other accounts			
Current/Al-wadeeah current account and other account	12	31,532,537,217	33,025,503,034
Bills payable		1,784,179,257	2,631,787,391
Savings accounts/Mudaraba savings bank deposit		31,612,286,785	31,569,929,660
Fixed Deposit/Mudaraba fixed deposits		168,396,590,126	158,832,262,247
		233,325,593,384	226,059,482,332
Other Liabilities		33,888,932,814	37,062,957,869
Total Liabilities		295,110,606,256	296,461,524,708
Capital/Shareholders' Equity			
Paid-up Capital	17	10,297,796,010	9,807,424,780
Statutory Reserve		7,284,125,760	7,131,286,231
Surplus in profit & loss account		837,214,509	1,119,629,837
Revaluation reserve for securities		298,552,074	321,457,983
		18,717,688,353	18,379,798,831
Total Shareholders' Equity		18,717,688,353	18,379,798,831
Total Liability and Shareholders' Equity		313,828,294,609	314,841,323,539
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		15,225,784,348	30,622,760,241
Letters of Guarantee		14,859,154,250	16,643,750,675
Irrevocable Letters of Credit		16,907,396,175	13,546,646,550
Bills for Collection		623,275,191	1,088,679,115
Other Contingent Liabilities		13,765,602,114	-
Total Contingent Liabilities		61,381,212,078	61,901,836,582
Other Commitments			
Total off-Balance Sheet items including contingent liabilities		61,381,212,078	61,901,836,582
Net Asset Value Per Share	18	18.18	17.85


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from 01 January 2023 to 30 September 2023

Notes	Amount in Taka				
	January to September		July to September		
	2023	2022	2023	2022	
Interest income/profit on investment	13	13,225,565,295	12,639,809,697	4,907,773,740	4,572,076,942
Interest paid on deposits and borrowings etc.	14	(10,486,374,266)	(8,818,858,428)	(3,738,445,427)	(3,031,952,620)
Net interest income		2,739,191,029	3,820,951,269	1,169,328,313	1,540,124,322
Investment income		2,312,775,625	2,005,495,506	883,803,943	717,119,974
Commission, exchange and brokerage		1,713,188,380	1,777,478,118	463,216,903	748,411,787
Other operating income		482,863,889	435,433,799	175,772,582	126,248,264
Total operating income (A)		7,248,018,923	8,039,358,691	2,692,121,741	3,131,904,347
Salaries and allowances		3,128,703,666	2,462,660,448	1,044,911,418	866,499,502
Rent, taxes, insurance, electricity etc.		615,588,624	594,042,820	212,210,072	206,446,500
Legal expenses		32,905,719	43,259,623	5,705,919	15,548,852
Postage, stamps, telecommunication etc.		65,391,084	67,088,675	16,608,883	18,186,609
Directors' fees		880,000	981,600	186,400	379,200
Auditors' fees		300,000	262,500	125,000	87,500
Stationery, printings, advertisements etc.		173,540,563	127,857,123	56,473,990	50,340,055
Managing Director's salary and allowances		11,755,000	13,717,498	3,285,000	4,520,807
Depreciation, leasing expense and repair of bank's assets		564,300,916	560,120,423	173,687,976	208,567,313
Other expenses		413,890,395	334,054,490	139,389,130	111,273,279
Total operating expenses (B)		5,007,255,967	4,204,045,200	1,652,583,787	1,481,849,617
Profit/ (loss) before provision and tax (C=A-B)		2,240,762,957	3,835,313,492	1,039,537,954	1,650,054,729
Provision for loans and advances					
Specific provision		1,457,652,376	3,487,317,939	723,687,236	1,184,142,012
General provision including off-balance sheet items		18,912,938	(1,402,170,472)	72,706,740	3,300,660
		1,476,565,314	2,085,147,468	796,393,976	1,187,442,673
Provision for others		-	-	-	-
Total Provision (D)		1,476,565,314	2,085,147,468	796,393,976	1,187,442,673
Profit/ (loss) before taxes (E=C-D)		764,197,642	1,750,166,024	243,143,978	462,612,057
Provision for taxation					
Current tax expense		100,000,000	683,958,624	70,000,000	213,030,873
Deffered tax expense/ (income)		1,570,461	(28,505,761)	3,049,688	20,834,386
		101,570,461	655,452,863	73,049,688	233,865,259
Net Profit after taxation		662,627,181	1,094,713,162	170,094,290	228,746,798
Retained surplus brought forward		629,258,608	540,146,571	814,299,273	952,149,505
		1,291,885,789	1,634,859,732	984,393,563	1,180,896,303
Appropriations:					
Statutory Reserve		152,839,528	350,033,205	48,628,796	92,522,411
Coupon/Dividend on Perpetual Bond		295,205,479	287,757,055	96,849,315	99,964,082
Start up Fund		6,626,272	10,947,132	1,700,943	2,287,468
		454,671,280	648,737,391	147,179,054	194,773,961
Retained Surplus		837,214,509	986,122,341	837,214,510	986,122,341
Earnings per share (EPS)	19	0.64	1.06	0.17	0.22


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Muzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from 01 January 2023 to 30 September 2023


	Notes	Amount in Taka	
		January to September	
		2023	2022
Cash flows from operating activities			
Interest receipts in cash	15	15,133,775,431	13,730,103,804
Interest payments	16	(9,661,394,409)	(8,325,636,399)
Dividend receipts		355,253,324	354,867,514
Fee and commission receipts in cash		370,909,059	568,050,921
Recoveries of loans previously written off		76,050,847	79,783,596
Cash payments to employees		(3,013,229,778)	(2,562,915,216)
Cash payments to suppliers		(462,472,523)	(410,185,109)
Income taxes paid		(354,272,845)	(550,192,356)
Receipts from other operating activities		2,058,739,730	2,266,148,317
Payment for other operating activities		(1,272,291,206)	(854,815,749)
Cash generated from operating activities before changes in operating assets and liabilities		3,231,067,629	4,295,209,325
Increase/(decrease) in operating assets and liabilities			
Sales/ (purchase) of trading securities		(2,438,156,941)	(1,776,998,335)
Loans and advances to customers		253,299,008	(1,983,634,844)
Other current assets		(117,781,974)	(18,117,096)
Deposits from other banks/ Borrowings		(13,327,293,012)	3,839,463,205
Deposits from customers		14,787,984,915	(10,701,371,358)
Other liabilities		(2,252,548,852)	1,168,478,332
A Net cash used in/ from operating activities		136,570,774	(5,176,970,771)
Cash flow from investing activities			
Sales/ (purchase) of securities		(5,159,330,869)	(303,139,689)
Net Purchase/sale of fixed assets		(135,368,097)	(129,244,334)
B Net cash used in investing activities		(5,294,698,966)	(432,384,023)
Cash flow from financing activities			
Receipts from issue of ordinary shares		-	-
Dividend paid		-	-
C Net cash from financing activities		-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)		(5,158,128,192)	(5,609,354,794)
E Effects of exchange rate changes on cash and cash-equivalent		443,496,845	805,112,401
F Opening cash and cash equivalent		33,194,519,130	30,935,995,547
G Closing cash and cash equivalents (D+E+F)		28,479,887,782	26,131,753,154
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)		3,692,240,073	3,396,276,096
Cash with Bangladesh Bank & its agent banks(s)		15,070,342,906	12,301,244,982
Cash with other banks and financial institutions		7,542,543,502	6,364,258,776
Money at call and short notice		2,173,000,000	4,068,670,000
Prize bonds		1,761,300	1,303,300
		28,479,887,782	26,131,753,154
Net Operating Cash Flow Per Share	20	0.13	(5.03)


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


M. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from 01 January 2023 to 30 September 2023

Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2023	9,807,424,780	7,131,286,231	321,457,983	1,119,629,837	18,379,798,831
Changes in accounting policy	-	-	-	-	-
Restated balance	9,807,424,780	7,131,286,231	321,457,983	1,119,629,837	18,379,798,831
Issue of Bonus Share for the year 2022 (Transferred to Paid-up Capital)	490,371,230	-	-	(490,371,230)	-
Surplus of Revaluation of Reserve for HTM Securities	-	-	114,021,253	-	114,021,253
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(136,927,161)	-	(136,927,161)
Net Profit after Tax for the period	-	-	-	662,627,181	662,627,181
Profit transferred to Start up Fund	-	-	-	(6,626,272)	(6,626,272)
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(295,205,479)	(295,205,479)
Profit transferred to Statutory Reserve	-	152,839,528	-	(152,839,528)	-
Balance as at 30 September 2023	10,297,796,010	7,284,125,760	298,552,074	837,214,509	18,717,688,353
Balance as at 30 September 2022	9,807,424,780	7,071,448,115	306,487,097	997,069,472	18,182,429,464


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 September 2023:

1. Status of the Bank

ONE Bank Limited (the "Bank") is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended up to date). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 30 September 2023 the Bank has 111 branches (including 2 Islami Banking branches), 39 Sub-branches, 17 collection booths and 172 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

2. Principal activities

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

2.4 Islami Banking Operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 "Presentation of Financial Statements", IAS 7 "Statement of Cash Flow". As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 "Interim Financial Reporting" and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 September 2023. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended up to date), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements. Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6 Cash

Cash in hand (note-6.1)
Balance with Bangladesh Bank and its agent bank (note-6.2)

Amount in Taka	
30-Sep-2023	31-Dec-2022
3,692,240,073	3,969,940,519
15,070,342,906	15,911,337,341
18,762,582,980	19,881,277,861

6.1 Cash in hand (including foreign currencies)

Conventional Banking:

In local currency
In foreign currencies

3,630,475,950	3,891,810,848
21,960,671	18,899,583
3,652,436,621	3,910,710,430

Islami Banking:

In local currency
In foreign currencies

39,803,453	59,230,089
-	-
39,803,453	59,230,089
3,692,240,073	3,969,940,519

6.2 Balance with Bangladesh Bank and its agent bank (including foreign currencies)

Conventional Banking:

In local currency
In foreign currencies

11,051,734,469	12,561,767,759
2,868,690,623	1,833,705,386
13,920,425,092	14,395,473,144

Islami Banking:

In local currency
In foreign currencies

203,338,818	105,850,399
-	-
203,338,818	105,850,399

Balance with Sonali Bank being an agent of Bangladesh Bank

946,578,996	1,410,013,798
15,070,342,906	15,911,337,341

6 (a) Consolidated Cash

Cash in hand

ONE Bank Limited
ONE Securities Limited
ONE Investments Limited

3,692,240,073	3,969,940,519
38,914	7,725
-	-
3,692,278,988	3,969,948,244

Balance with Bangladesh Bank and its agent bank

ONE Bank Limited
ONE Securities Limited
ONE Investments Limited

15,070,342,906	15,911,337,341
-	-
-	-
15,070,342,906	15,911,337,341
18,762,621,894	19,881,285,586

7 Balance with Other Banks and Financial Institutions

In Bangladesh (note-7.1)
Outside Bangladesh (note-7.2)

2,022,920,308	3,636,316,299
5,519,623,195	6,342,762,869
7,542,543,502	9,979,079,168

		Amount in Taka	
		30-Sep-2023	31-Dec-2022
7.1 In Bangladesh			
	In current accounts	244,216,015	100,776,860
	Other deposit accounts	1,778,704,293	3,535,539,439
		2,022,920,308	3,636,316,299
7.2 Outside Bangladesh			
	In current accounts	5,513,588,803	6,328,740,283
	Other deposit accounts	-	-
	Off-shore Banking Unit	5,513,588,803	6,328,740,283
		6,034,392	14,022,586
		5,519,623,195	6,342,762,869
7 (a) Consolidated Balance with Other Banks and Financial Institutions			
	In Bangladesh		
	ONE Bank Limited	2,022,920,308	3,636,316,299
	ONE Securities Limited	348,725,324	339,106,813
	ONE Investments Limited	178,297	3,633
		2,371,823,929	3,975,426,745
	Less: Inter Company Transaction	(348,903,621)	(339,110,445)
		2,022,920,308	3,636,316,299
	Outside Bangladesh		
	ONE Bank Limited	5,519,623,195	6,342,762,869
	ONE Securities Limited	-	-
		5,519,623,195	6,342,762,869
		7,542,543,502	9,979,079,168
8 Investments			
	In Government securities		
	Treasury bills	3,961,248,500	2,874,423,679
	Treasury bonds	30,931,297,425	26,010,808,571
	Bangladesh Bank Bill	-	-
	Prize Bonds	1,761,300	1,235,100
	Bangladesh Government Islamic Bond-Sukuk	320,640,000	120,640,000
		35,214,947,225	29,007,107,350
	Other Investment		
	Shares (Quoted and Unquoted)	3,527,376,965	2,851,697,037
	Subordinated Bond	1,530,000,000	1,705,000,000
	Perpetual Bond	3,500,000,000	3,500,000,000
	Islami Banking Sukuk _Private (BBML- Sukuk)	250,000,000	-
		8,807,376,965	8,056,697,037
		44,022,324,190	37,063,804,387
8 (a) Consolidated Investments			
	In Government securities		
	ONE Bank Limited	35,214,947,225	29,007,107,350
	ONE Securities Limited	-	-
		35,214,947,225	29,007,107,350
	Other Investment		
	ONE Bank Limited	8,807,376,965	8,056,697,037
	ONE Securities Limited	2,559,901,914	2,524,850,679
	ONE Investments Limited	11,993,160	11,699,098
	Less, Inter Company Transaction	(249,479,942)	(241,042,572)
		11,129,792,097	10,352,204,242
		46,344,739,321	39,359,311,592
9 Loans and Advances/investments			
	Loans, cash credit, overdraft etc (note-9.1)	220,033,206,580	223,821,903,008
	Bills purchased and discounted (note-9.2)	1,724,045,762	1,887,383,931
		221,757,252,342	225,709,286,939

		Amount in Taka	
		30-Sep-2023	31-Dec-2022
9.1 Loans, cash credit, overdraft etc.			
Conventional Banking:			
Loans		188,124,045,577	179,180,063,475
Cash Credit		104,926,213	-
Overdraft		25,367,213,024	35,008,160,741
		213,596,184,814	214,188,224,216
Off-shore Banking Unit		4,795,072,338	8,386,275,185
		218,391,257,152	222,574,499,401
Islami Banking:			
Loans		1,641,949,428	1,247,403,606
		220,033,206,580	223,821,903,007
9.2 Bills purchased and discounted			
Local bill purchased and discounted		845,802,387	1,193,242,436
Foreign bill purchased and discounted		411,940,684	432,951,148
		1,257,743,071	1,626,193,584
Off-shore Banking Unit		466,302,690	261,190,347
		1,724,045,762	1,887,383,931
9 (a) Consolidated Loans and Advances			
ONE Bank Limited		220,033,206,580	223,821,903,007
ONE Securities Limited		180,190,980	162,864,494
Less: Inter unit/company elimination		(6,351,341)	(6,479,817)
		220,207,046,220	223,978,287,684
Consolidated Bills purchased and discounted			
ONE Bank Limited		1,724,045,762	1,887,383,931
ONE Securities Limited		-	-
		1,724,045,762	1,887,383,931
		221,931,091,982	225,865,671,615
10 Borrowings from other Banks, financial institutions and Agents.			
Borrowing Inside Bangladesh		14,398,580,056	17,819,043,751
Borrowing Outside Bangladesh		1,102,500,000	2,720,040,756
		15,501,080,056	20,539,084,506
10 (a) Consolidated Borrowings from other banks, financial institutions and Agents.			
ONE Bank Limited		15,501,080,056	20,539,084,506
ONE Securities Limited		6,351,341	6,479,817
Less: Inter unit/company elimination		(6,351,341)	(6,479,817)
		15,501,080,056	20,539,084,506
11 Non-convertible subordinated bond and contingent-convertible perpetual bond			
Subordinated Bond - II		800,000,000	800,000,000
Subordinated Bond - III		3,595,000,000	4,000,000,000
Subordinated Bond - IV		4,000,000,000	4,000,000,000
Perpetual Bond		4,000,000,000	4,000,000,000
		12,395,000,000	12,800,000,000

Amount in Taka	
30-Sep-2023	31-Dec-2022

12 Deposits and other accounts

Current/Al-wadeeah current account and other account

Current/Al-wadeeah current account and other account
Unclaimed cash and fractional dividend account (note-12.1)
Off-shore Banking Unit

31,488,919,986	32,979,293,994
38,087,438	42,437,258
5,529,793	3,771,783
31,532,537,217	33,025,503,034

Bills payable

Payment Order (Issued)
Demand Draft

1,783,839,163	2,631,447,618
340,094	339,773
1,784,179,257	2,631,787,391

Savings accounts/Mudaraba savings bank deposit

31,612,286,785	31,569,929,660
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Fixed Deposit/Mudaraba fixed deposits

Fixed Deposit/Mudaraba fixed deposits
Special Notice Deposits/ Mudaraba special notice deposit
Scheme Deposits/ Mudaraba scheme deposit
Non-resident Foreign Currency Deposits

112,367,336,760	103,341,002,460
42,416,154,362	42,114,259,756
13,242,398,915	13,003,647,672
370,700,088	373,352,359
168,396,590,126	158,832,262,247
233,325,593,384	226,059,482,332

12.1 Unclaimed Dividend:

As per Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021, year wise unclaimed dividend information given below:

Year	30-Sep-2023	31-Dec-2022
2020	38,087,438	38,119,894
2019	-	4,317,364
Total	38,087,438	42,437,258

12 (a) Consolidated Deposits and other accounts

Current/Al-wadeeah current account and other account

ONE Bank Limited
ONE Securities Limited

31,532,537,217	33,025,503,034
-	-
31,532,537,217	33,025,503,034

Bills payable

ONE Bank Limited
ONE Securities Limited

1,784,179,257	2,631,787,391
-	-
1,784,179,257	2,631,787,391

Savings accounts/Mudaraba savings bank deposit

ONE Bank Limited
ONE Securities Limited

31,612,286,785	31,569,929,660
-	-
31,612,286,785	31,569,929,660

Fixed Deposit/Mudaraba fixed deposits

ONE Bank Limited
Less: Inter Company Transaction

168,396,590,126	158,832,262,247
(598,383,564)	(580,153,017)
167,798,206,562	158,252,109,229
232,727,209,821	225,479,329,315

Amount in Taka	
Jan to Sept-2023	Jan to Sept-2022

13 Interest and discount income/ Profit on investments

Interest on loans and advances (Conventional Banking):

From clients against loans and advances
Lease finance
Discount from bills purchased & discounted
From banks and financial institutions in Bangladesh
From foreign banks

Off-shore Banking Unit

Profit on investment (Islami Banking)

11,981,797,909	11,438,192,915
357,239,655	423,026,879
74,858,091	83,125,703
276,489,115	339,375,510
123,015,766	51,378,018
12,813,400,535	12,335,099,024
152,412,254	235,840,953
12,965,812,789	12,570,939,977
259,752,507	68,869,720
13,225,565,295	12,639,809,697

13 (a) Consolidated Interest and discount income/ Profit on investments

ONE Bank Limited
ONE Securities Limited
ONE Investments Limited
Less, Inter Company Transaction

13,225,565,295	12,639,809,697
36,413,015	30,286,271
667,146	458,920
(19,829,245)	(16,864,361)
13,242,816,212	12,653,690,526

14 Interest paid/profit shared on deposits and borrowings

Interest paid on deposits (Conventional Banking):

Short term deposits
Savings deposits
Term deposits
Scheme deposits
Borrowings from banks and financial institutions
Interest expenses for leased liability
Interest on Subordinated and perpetual bond

Off-shore Banking Unit

Profit shared on deposits (Islami Banking):

Profit paid on deposits
Profit on borrowings

1,819,782,638	1,670,113,173
638,255,675	677,066,983
5,738,168,078	4,752,462,092
768,433,719	771,390,145
853,821,207	367,102,875
60,300,000	60,300,000
273,143,240	303,801,534
10,151,904,558	8,602,236,802
118,256,707	149,301,695
10,270,161,265	8,751,538,497
216,213,001	67,319,931
-	-
216,213,001	67,319,931
10,486,374,266	8,818,858,428

14 (a) Consolidated Interest paid on deposits and borrowings

ONE Bank Limited
ONE Securities Limited
ONE Investments Limited
Less, Inter Company Transaction

10,486,374,266	8,818,858,428
343,304	353,369
-	-
(19,829,245)	(16,864,361)
10,466,888,325	8,802,347,436

15 Interest receipts in cash

Interest income on loans & advances
Interest on Treasury Bills and Bonds

(Increase)/ Decrease in interest receivable on loans & advances
(Increase)/ Decrease in interest receivable others

13,225,565,295	12,639,809,697
1,895,742,262	1,649,610,106
15,121,307,557	14,289,419,802
253,466,097	(372,597,271)
(240,998,223)	(186,718,728)
15,133,775,431	13,730,103,804

15 (a) Consolidated Interest receipts in cash

ONE Bank Limited
ONE Securities Limited
ONE Investments Limited

15,133,775,431	13,730,103,804
34,890,363	29,015,818
667,146	458,920
15,169,332,941	13,759,578,541

Amount in Taka	
Jan to Sept-2023	Jan to Sept-2022

16 Interest payments

Total interest expenses	10,721,279,745	9,046,315,483
Add : Opening balance of interest payable	2,429,494,786	2,207,458,352
Less: Closing balance of interest payable	(3,489,380,123)	(2,928,137,436)
	9,661,394,409	8,325,636,399

16 (a) Consolidated Interest Payment

ONE Bank Limited	9,661,394,409	8,325,636,399
ONE Securities Limited	343,304	353,369
	9,661,737,713	8,325,989,768

17 Shareholders' Equity -Solo

Particulars	30-Sep-2023	31-Dec-2022
Paid-up Capital (1,029,779,601 ordinary share of Tk 10 each)	10,297,796,010	9,807,424,780
Statutory Reserve	7,284,125,760	7,131,286,231
Surplus in Profit & Loss Account	837,214,509	1,119,629,837
Revaluation Reserve for Securities	298,552,074	321,457,983
Total Shareholders' Equity	18,717,688,353	18,379,798,831

18 Net Asset Value (NAV) Per Share:

Particulars	30-Sep-2023	31-Dec-2022
Total Shareholders' Equity -Solo	18,717,688,353	18,379,798,831
Total Shareholders' Equity -Consolidated	19,128,478,616	18,783,649,218
Number of Ordinary Shares	1,029,779,601	1,029,779,601
Net Asset Value Per Share –Solo	18.18	17.85
Net Asset Value Per Share – Consolidated	18.58	18.24

19 Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 “ Earnings per share”.

Particulars	January to Sept. 2023	January to Sept. 2022	July to Sept. 2023	July to Sept. 2022
Profit after tax for the period -Solo	662,627,181	1,094,713,162	170,094,290	228,746,798
Profit after tax for the period -Consolidated	669,567,056	1,108,778,915	163,752,467	194,783,517
Weighted average number of shares outstanding	1,029,779,601	1,029,779,601	1,029,779,601	1,029,779,601
Basic Earnings per share (EPS)-Solo	0.64	1.06	0.17	0.22
Basic Earnings per share (EPS)-Consolidated	0.65	1.08	0.16	0.19

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

20 Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	30-Sep-2023	30-Sep-2022
Net Operating Cash Flow- Solo	136,570,774	(5,176,970,771)
Net Operating Cash Flow- Consolidated	145,577,537	(5,146,559,267)
Number of Ordinary Shares	1,029,779,601	1,029,779,601
Net Operating Cash Flow Per Share –Solo	0.13	(5.03)
Net Operating Cash Flow Per Share – Consolidated	0.14	(5.00)

Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Sep-2023	30-Sep-2022
Net Profit after taxation	662,627,181	1,094,713,162
Provision for taxation	101,570,461	655,452,863
Provision for loans and advances & others	1,476,565,314	2,085,147,468
(Increase)/decrease in interest income receivable	260,335,201	140,737,034
Increase/(decrease) in interest expense payable	824,979,857	432,922,029
Depreciation expenses	206,736,658	193,030,664
Increase/ (decrease) in salaries and allowances expenses payable	127,228,887	(86,537,270)
Increase/(decrease) in other expenses payable	(74,703,086)	329,935,732
Income tax paid	(354,272,845)	(550,192,356)
Cash flows from operating activities before changes in operating assets and liabilities	3,231,067,629	4,295,209,325

22 Credit Rating:

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2022. The summary of the rating is presented below:

Date of Declaration	Valid Till	Long Term Rating	Short Term Rating	Outlook
March 10, 2023	March 09, 2024	AA	ST-2	Stable
March 10, 2022	March 09, 2023	AA	ST-2	Stable

23 Significant Deviation:

Operating Profit:

Operating profit decreased for the corresponding period of last year mainly due to increased of deposit cost.

Earnings per share (EPS):

Significant deviation occurred in case of decreased of Earnings Per Share (EPS) in comparison to 3rd quarter financials 2023 and same period of 2022 mainly due to increased of cost of deposit.

Provision for current tax:

Provision for current tax expenses has decreased compare to same period for the 2022 due to decreased of operating profit and arising significant amount of allowable provision against taxable income from loan write off.

Net Operating Cash Flow Per Share (NOCFPS):

Main reason of significant deviation on Net Operating Cash Flow Per Share (NOCFPS) compare to 3rd quarter financials 2022 mainly due to increased of deposit from customers.


The above quarterly Financial Statements are also available in our web-site: www.onebank.com.bd


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Anisur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman