

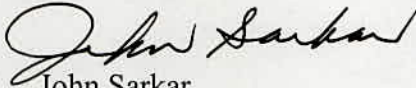
# **ONE Bank PLC**

Un-audited Financial Statements

As on 30 September 2024

**ONE Bank PLC**  
**Corporate HQ**  
**2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215**


In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, ONE Bank PLC is pleased to publish its 3rd quarter Financial Statements (Un-audited) showing Assets & Liabilities of the Bank as on 30 September 2024 and Profit & Loss Account and Cash Flow Statement for the nine months ended on 30 September 2024.

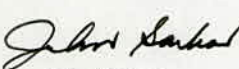
  
John Sarkar  
DMD & Company Secretary

  
Md. Monzur Mofiz  
Managing Director

**ONE Bank PLC and its Subsidiaries**  
**Condensed Consolidated Balance Sheet**  
**As at 30 September 2024**

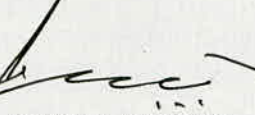
		As at 30 September 2024	
		Amount in Taka	
Notes		30.09.2024	31.12.2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>6 (a)</b>	
Cash in hand ( including foreign currencies)		4,448,378,179	4,279,373,188
Balance with Bangladesh Bank and its agent bank(s)		12,442,711,664	13,048,934,259
(Including foreign currencies)		<b>16,891,089,843</b>	<b>17,328,307,447</b>
<b>Balance with other Banks and Financial Institutions</b>		<b>7 (a)</b>	
In Bangladesh		2,699,712,732	1,856,579,773
Outside Bangladesh		13,882,463,132	2,245,511,364
		<b>16,582,175,864</b>	<b>4,102,091,137</b>
<b>Money at call on short notice</b>		<b>2,150,000,000</b>	<b>9,320,000,000</b>
<b>Investments</b>		<b>8 (a)</b>	
Government		37,964,908,996	33,943,354,855
Others		10,792,890,273	11,520,907,925
		<b>48,757,799,269</b>	<b>45,464,262,780</b>
<b>Loans and Advances/investments</b>		<b>9 (a)</b>	
Loans, cash credit, overdraft etc./investments		219,806,658,481	222,501,865,195
Bills purchased and discounted		1,635,446,252	2,025,346,352
		<b>221,442,104,733</b>	<b>224,527,211,547</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>		<b>3,798,836,315</b>	<b>3,703,069,047</b>
<b>Other Assets</b>		<b>14,901,911,213</b>	<b>13,709,939,817</b>
<b>Non-banking Assets</b>		-	-
<b>Total Assets</b>		<b>324,523,917,234</b>	<b>318,154,881,774</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other Banks, Financial Institutions and agents	<b>10 (a)</b>	<b>11,296,012,801</b>	<b>10,511,326,588</b>
Non-convertible subordinated bond and contingent-convertible perpetual bond		<b>12,637,500,000</b>	<b>12,540,000,000</b>
<b>Deposits and other accounts</b>		<b>12 (a)</b>	
Current/Al-wadeeah current account and other account		31,425,528,211	29,252,762,153
Bills payable		1,357,442,479	1,381,481,264
Savings accounts/Mudaraba savings bank deposit		30,828,400,616	31,513,708,136
Fixed Deposit/Mudaraba fixed deposits		176,640,990,737	177,487,877,414
Unclaimed cash and fractional dividend account		-	38,059,043
		<b>240,252,362,043</b>	<b>239,673,888,009</b>
<b>Other Liabilities</b>		<b>39,496,919,010</b>	<b>35,734,130,267</b>
<b>Total Liabilities</b>		<b>303,682,793,855</b>	<b>298,459,344,864</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital		10,658,218,870	10,297,796,010
Statutory Reserve		7,921,700,351	7,443,591,894
Capital Reserve		34,954,014	33,623,260
Surplus in profit & loss account		1,888,404,402	1,644,477,444
Revaluation reserve for securities		302,098,642	240,818,530
<b>Total Shareholders' Equity</b>		<b>20,805,376,279</b>	<b>19,660,307,138</b>
<b>Non-controlling Interest</b>		<b>35,747,099</b>	<b>35,229,773</b>
<b>Total Liability and Shareholders' Equity</b>		<b>324,523,917,234</b>	<b>318,154,881,774</b>
<b>OFF BALANCE SHEET ITEMS</b>			
<b>Contingent Liabilities</b>			
Acceptances and Endorsements		16,709,463,623	17,499,658,640
Letters of Guarantee		17,800,880,255	15,088,548,530
Irrevocable Letters of Credit		16,932,946,468	15,387,375,330
Bills for Collection		743,573,586	695,151,451
Other Contingent Liabilities		4,586,309,353	4,277,499,427
		<b>56,773,173,285</b>	<b>52,948,233,378</b>
<b>Other Commitments</b>		-	7,926,815,828
<b>Total off-Balance Sheet items including contingent liabilities</b>		<b>56,773,173,285</b>	<b>60,875,049,205</b>
<b>Net Asset Value Per Share</b>	<b>18</b>	<b>19.52</b>	<b>18.45</b>

  
Pankaj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Mozur Mofiz  
Managing Director

  
Zahur Ullah  
Director

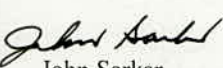
  
A.S.M. Shahidullah Khan  
Chairman



**ONE Bank PLC and its Subsidiaries**  
**Condensed Consolidated Profit & Loss Account**  
**For the period from 01 January 2024 to 30 September 2024**

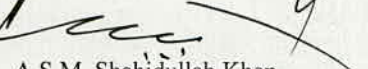
	Amount in Taka			
	January to September		July to September	
	2024	2023	2024	2023
Interest income/profit on investment	13 (a) 17,728,806,405	13,237,610,656	6,496,598,474	4,908,736,466
Interest paid on deposits and borrowings etc.	14 (a) (14,043,230,433)	(10,466,888,325)	(5,270,385,245)	(3,733,698,302)
<b>Net interest income</b>	<b>3,685,575,972</b>	<b>2,770,722,331</b>	<b>1,226,213,228</b>	<b>1,175,038,164</b>
Investment income	5,495,441,728	2,375,889,760	1,751,618,916	917,644,013
Commission, exchange and brokerage	1,492,047,981	1,738,883,094	626,180,736	471,490,715
Other operating income	503,355,340	483,929,151	153,078,053	176,632,840
<b>Total operating income (A)</b>	<b>11,176,421,022</b>	<b>7,369,424,336</b>	<b>3,757,090,933</b>	<b>2,740,805,731</b>
Salaries and allowances	3,183,155,188	3,163,548,362	1,075,098,612	1,055,222,979
Rent, taxes, insurance, electricity etc.	642,114,040	622,880,480	221,618,178	214,792,117
Legal expenses	13,257,323	33,193,747	3,930,530	5,885,447
Postage, stamps, telecommunication etc.	71,662,175	65,391,084	19,229,047	16,608,883
Directors' fees	1,859,045	1,023,000	504,500	241,400
Auditors' fees	698,500	330,000	260,000	135,000
Stationery, printings, advertisements etc.	129,238,047	173,920,473	42,021,028	56,587,341
Managing Director's salary and allowances (Bank only)	11,755,000	11,755,000	3,285,000	3,285,000
Depreciation, leasing expense and repair of bank's assets	391,203,179	376,974,080	138,359,960	111,848,857
Other expenses	585,092,129	614,330,036	199,325,332	207,316,750
<b>Total operating expenses (B)</b>	<b>5,030,034,626</b>	<b>5,063,346,264</b>	<b>1,703,632,186</b>	<b>1,671,923,773</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>6,146,386,396</b>	<b>2,306,078,072</b>	<b>2,053,458,747</b>	<b>1,068,881,959</b>
Provision for loans and advances				
Specific provision	3,516,630,528	1,457,652,376	933,399,089	723,687,236
General provision including off-balance sheet items	(27,164,138)	19,086,203	25,441,436	72,791,752
	<b>3,489,466,390</b>	<b>1,476,738,579</b>	<b>958,840,526</b>	<b>796,478,988</b>
Provision for others	222,334,906	44,997,585	177,091,251	34,997,585
<b>Total Provision (D)</b>	<b>3,711,801,296</b>	<b>1,521,736,164</b>	<b>1,135,931,777</b>	<b>831,476,573</b>
<b>Profit/(loss) before taxes (E=C-D)</b>	<b>2,434,585,100</b>	<b>784,341,908</b>	<b>917,526,970</b>	<b>237,405,386</b>
<b>Provision for taxation</b>				
Current tax expense	648,850,098	113,454,702	334,696,875	70,922,013
Deferred tax expense /(income)	23,368,855	1,031,413	16,942,184	2,711,999
	<b>672,218,953</b>	<b>114,486,115</b>	<b>351,639,059</b>	<b>73,634,012</b>
<b>Net Profit after taxation</b>	<b>1,762,366,146</b>	<b>669,855,793</b>	<b>565,887,910</b>	<b>163,771,374</b>
<b>Attributable to:</b>				
Shareholders of the ONE Bank PLC	1,761,848,820	669,567,057	565,921,951	163,752,467
Non-controlling Interest	517,326	288,737	(34,041)	18,907
	<b>1,762,366,146</b>	<b>669,855,793</b>	<b>565,887,910</b>	<b>163,771,374</b>
Retained surplus brought forward	922,300,969	999,485,736	1,615,012,834	1,197,808,099
Add: Net profit after tax (attributable to shareholder of OBPLC)	1,761,848,820	669,567,057	565,921,951	163,752,467
	<b>2,684,149,789</b>	<b>1,669,052,793</b>	<b>2,180,934,786</b>	<b>1,361,560,566</b>
<b>Appropriations:</b>				
Statutory Reserve	478,108,457	152,839,528	185,896,155	48,628,796
Coupon/Dividend on Perpetual Bond	300,273,973	295,205,479	100,821,918	96,849,315
Start up Fund	17,362,957	6,626,272	5,812,311	1,700,943
	<b>795,745,388</b>	<b>454,671,280</b>	<b>292,530,384</b>	<b>147,179,054</b>
<b>Retained Surplus</b>	<b>1,888,404,402</b>	<b>1,214,381,513</b>	<b>1,888,404,402</b>	<b>1,214,381,513</b>
<b>Earnings Per Share (EPS)</b>	<b>19 1.65</b>	<b>0.63</b>	<b>0.53</b>	<b>0.15</b>

  
Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director

  
A.S.M. Shahidullah Khan  
Chairman



**ONE Bank PLC and its Subsidiaries**  
**Condensed Consolidated Cash Flow Statement**  
**For the period from 01 January 2024 to 30 September 2024**

Notes	Amount in Taka	
	January to September	
	2024	2023

**Cash flows from operating activities**

Interest receipts in cash	15 (a) 17,486,727,296	15,169,332,941
Interest payments	16 (a) (13,197,193,305)	(9,661,737,713)
Dividend receipts	591,163,832	416,914,253
Fee and commission receipts in cash	441,067,637	396,603,772
Recoveries of loans previously written off	438,514,207	76,050,847
Cash payments to employees	(2,946,575,503)	(3,013,229,778)
Cash payments to suppliers	(257,994,558)	(462,472,523)
Income Taxes paid	(339,676,534)	(378,224,640)
Receipts from other operating activities	1,570,306,774	2,061,443,104
Payment for other operating activities	(1,275,440,847)	(1,326,912,060)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>2,510,899,000</b>	<b>3,277,768,203</b>

**Increase/(decrease) in operating assets and liabilities**

Sales/(purchase) of trading securities	(4,170,619,194)	(2,465,064,868)
Loans and advances to customers	(410,035,329)	235,844,044
Other current assets	(534,615,400)	(119,089,355)
Deposits from other banks/ Borrowings	(2,896,961,167)	(13,327,293,012)
Deposits from customers	7,198,160,009	14,769,754,369
Other liabilities	1,000,498,371	(2,226,341,845)
<b>A Net cash used in/ from operating activities</b>	<b>2,697,326,288</b>	<b>145,577,537</b>

**Cash flows from investing activities**

Sales/(purchase) of securities	2,358,861,970	(5,159,330,869)
Net Purchase/sale of fixed assets	(137,402,913)	(144,343,670)
<b>B Net cash used in investing activities</b>	<b>2,221,459,057</b>	<b>(5,303,674,539)</b>

**Cash flows from financing activities**

Receipts from issue of ordinary shares	-	-
Dividend paid	(346,604,444)	-
<b>C Net cash used for financial activities</b>	<b>(346,604,444)</b>	<b>-</b>

D Net increase/(decrease) in cash and cash equivalent (A+B+C)	4,572,180,901	(5,158,097,003)
E Effects of exchange rate changes on cash and cash-equivalent	302,113,021	443,496,845
F Opening cash and cash equivalent	30,751,922,184	33,194,526,854
<b>G Closing cash and cash equivalents (D+E+F)</b>	<b>35,626,216,107</b>	<b>28,479,926,696</b>

**Closing cash and cash equivalents**

Cash in hand (including foreign currencies)	4,448,378,179	3,692,278,988
Cash with Bangladesh Bank & its agent banks(s)	12,442,711,664	15,070,342,906
Cash with other banks and financial institutions	16,582,175,864	7,542,543,502
Money at call on short notice	2,150,000,000	2,173,000,000
Prize bonds	2,950,400	1,761,300
	<b>35,626,216,107</b>	<b>28,479,926,696</b>

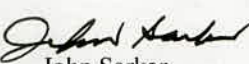
**Net Operating Cash Flow Per Share**

**20**

**2.53**


**0.14**

  
Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director


  
A.S.M. Shahidullah Khan  
Chairman



**ONE Bank PLC and its Subsidiaries**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the period from 01 January 2024 to 30 September 2024**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total	Amount in Taka
<b>Balance as at 01 January 2024</b>	<b>10,297,796,010</b>	<b>7,443,591,894</b>	<b>33,623,260</b>	<b>240,818,530</b>	<b>1,644,477,444</b>	<b>19,660,307,138</b>	<b>35,229,773</b>	<b>19,695,536,910</b>	
Changes in accounting policy	-	-	-	-	-	-	-	-	
<b>Restated balance</b>	<b>10,297,796,010</b>	<b>7,443,591,894</b>	<b>33,623,260</b>	<b>240,818,530</b>	<b>1,644,477,444</b>	<b>19,660,307,138</b>	<b>35,229,773</b>	<b>19,695,536,910</b>	
Issue of Bonus Share for the year 2023 (Transferred to Paid-up Capital)	360,422,860	-	-	-	(360,422,860)	-	-	-	
Cash Dividend Paid	-	-	-	-	(360,422,860)	-	-	-	
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	253,493,771	-	253,493,771	-	253,493,771	
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	(192,213,659)	-	(192,213,659)	-	(192,213,659)	
Net Profit after Tax for the period	-	-	-	-	1,761,848,820	1,761,848,820	517,326	1,762,366,146	
Profit transferred to Start up Fund	-	-	-	-	(17,362,957)	(17,362,957)	-	(17,362,957)	
Transferred to Capital Reserve	-	-	1,330,755	-	(1,330,755)	-	-	-	
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(300,273,973)	(300,273,973)	-	(300,273,973)	
Profit transferred to Statutory Reserve	-	478,108,457	-	-	(478,108,457)	-	-	-	
<b>Balance as at 30 September 2024</b>	<b>10,658,218,871</b>	<b>7,921,700,351</b>	<b>34,954,014</b>	<b>302,098,642</b>	<b>1,888,404,402</b>	<b>20,805,376,279</b>	<b>35,747,099</b>	<b>20,841,123,378</b>	
<b>Balance as at 30 September 2023</b>	<b>10,297,796,010</b>	<b>7,284,125,760</b>	<b>33,623,260</b>	<b>298,552,074</b>	<b>1,214,381,512</b>	<b>19,128,478,615</b>	<b>35,081,941</b>	<b>19,163,560,557</b>	

  
**Pankoj Suter FCA**  
 Chief Financial Officer

  
**John Sarkar**  
 Company Secretary

  
**Md. Monzur Mofiz**  
 Managing Director

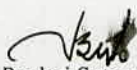
  
**Zahur Ullah**  
 Director

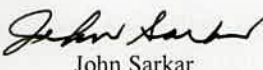
  
**A.S.M. Shahidullah Khan**  
 Chairman




**ONE Bank PLC**  
**Condensed Balance Sheet**  
**As at 30 September 2024**


	Notes	Amount in Taka	
		30.09.2024	31.12.2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	6		
Cash in hand ( including foreign currencies)		4,448,370,933	4,279,368,955
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		12,442,711,664	13,048,934,259
		<b>16,891,082,597</b>	<b>17,328,303,215</b>
<b>Balance with other Banks and Financial Institutions</b>	7		
In Bangladesh		2,699,712,732	1,856,579,773
Outside Bangladesh		13,882,463,132	2,245,511,364
		<b>16,582,175,864</b>	<b>4,102,091,137</b>
<b>Money at call on short notice</b>		<b>2,150,000,000</b>	<b>9,320,000,000</b>
<b>Investments</b>	8		
Government		37,936,183,886	33,934,374,025
Others		8,407,583,939	9,172,376,965
		<b>46,343,767,825</b>	<b>43,106,750,990</b>
<b>Loans and Advances/investments</b>	9		
Loans, cash credit, overdraft etc./investments		219,603,380,750	222,309,375,106
Bills purchased and discounted		1,635,446,252	2,025,346,352
		<b>221,238,827,002</b>	<b>224,334,721,458</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>		<b>3,745,024,003</b>	<b>3,656,192,843</b>
<b>Other Assets</b>		<b>17,097,300,855</b>	<b>15,922,622,239</b>
<b>Non-banking Assets</b>		-	-
<b>Total Assets</b>		<b>324,048,178,147</b>	<b>317,770,681,881</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other Banks, Financial Institutions and agents	10	11,296,012,801	10,511,326,588
Non-convertible subordinated bond and contingent-convertible perpetual bond	11	12,637,500,000	12,540,000,000
<b>Deposits and other accounts</b>	12		
Current/Al-wadeeah current account and other account		31,425,528,211	29,252,762,153
Bills payable		1,357,442,479	1,381,481,264
Savings accounts/Mudaraba savings bank deposit		30,828,400,616	31,513,708,136
Fixed Deposit/Mudaraba fixed deposits		177,207,533,249	178,060,863,987
Unclaimed cash and fractional dividend account		-	38,059,043
		<b>240,818,904,555</b>	<b>240,246,874,582</b>
<b>Other Liabilities</b>		<b>38,933,278,318</b>	<b>35,229,514,302</b>
<b>Total Liabilities</b>		<b>303,685,695,675</b>	<b>298,527,715,472</b>
<b>Capital/Shareholders' Equity</b>	17		
Paid-up Capital		10,658,218,870	10,297,796,010
Statutory Reserve		7,921,700,351	7,443,591,894
Surplus in profit & loss account		1,480,464,609	1,260,759,976
Revaluation reserve for securities		302,098,642	240,818,530
<b>Total Shareholders' Equity</b>		<b>20,362,482,472</b>	<b>19,242,966,410</b>
<b>Total Liability and Shareholders' Equity</b>		<b>324,048,178,147</b>	<b>317,770,681,881</b>
<b>OFF BALANCE SHEET ITEMS</b>			
<b>Contingent Liabilities</b>			
Acceptances and Endorsements		16,709,463,623	17,499,658,640
Letters of Guarantee		17,800,880,255	15,088,548,530
Irrevocable Letters of Credit		16,932,946,468	15,387,375,330
Bills for Collection		743,573,586	695,151,451
Other Contingent Liabilities		4,586,309,353	4,277,499,427
<b>Total Contingent Liabilities</b>		<b>56,773,173,285</b>	<b>52,948,233,378</b>
<b>Other Commitments</b>		-	7,926,815,828
<b>Total off-Balance Sheet items including contingent liabilities</b>		<b>56,773,173,285</b>	<b>60,875,049,205</b>
<b>Net Asset Value Per Share</b>	18	19.10	18.05

  
Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director

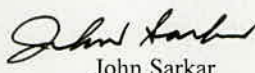
  
A.S.M. Shahidullah Khan  
Chairman



**ONE Bank PLC**  
**Condensed Profit & Loss Account**  
**For the period from 01 January 2024 to 30 September 2024**

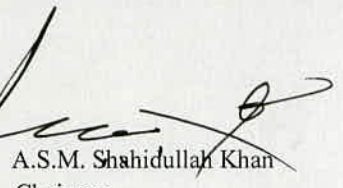
	Notes	Amount in Taka			
		January to September		July to September	
		2024	2023	2024	2023
Interest income/profit on investment	13	17,710,171,163	13,220,359,740	6,494,313,120	4,907,773,740
Interest paid on deposits and borrowings etc.	14	(14,067,223,638)	(10,486,374,266)	(5,282,745,064)	(3,738,445,427)
<b>Net interest income</b>		<b>3,642,947,525</b>	<b>2,733,985,474</b>	<b>1,211,568,057</b>	<b>1,169,328,313</b>
Investment income		5,413,069,876	2,317,981,180	1,730,848,789	883,803,943
Commission, exchange and brokerage		1,470,787,669	1,713,188,380	618,881,355	463,216,903
Other operating income		501,692,013	482,863,889	152,072,994	175,772,582
<b>Total operating income (A)</b>		<b>11,028,497,083</b>	<b>7,248,018,923</b>	<b>3,713,371,194</b>	<b>2,692,121,741</b>
Salaries and allowances		3,150,064,968	3,128,703,666	1,065,310,888	1,044,911,418
Rent, taxes, insurance, electricity etc.		634,741,875	615,588,624	218,738,213	212,210,072
Legal expenses		13,075,573	32,905,719	3,873,780	5,705,919
Postage, stamps, telecommunication etc.		71,662,175	65,391,084	19,229,047	16,608,883
Directors' fees		1,732,545	880,000	455,000	186,400
Auditors' fees		450,000	300,000	250,000	125,000
Stationery, printings, advertisements etc.		128,693,120	173,540,563	41,940,605	56,473,990
Managing Director's salary and allowances		11,755,000	11,755,000	3,285,000	3,285,000
Depreciation, leasing expense and repair of bank's assets		388,334,832	374,596,217	137,328,173	110,917,752
Other expenses		576,888,797	603,595,094	195,821,342	202,159,355
<b>Total operating expenses (B)</b>		<b>4,977,398,886</b>	<b>5,007,255,967</b>	<b>1,686,232,047</b>	<b>1,652,583,787</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>		<b>6,051,098,198</b>	<b>2,240,762,957</b>	<b>2,027,139,147</b>	<b>1,039,537,954</b>
Provision for loans and advances					
Specific provision		3,516,630,528	1,457,652,376	933,399,089	723,687,236
General provision including off-balance sheet items		(28,387,914)	18,912,938	24,190,908	72,706,740
		<b>3,488,242,614</b>	<b>1,476,565,314</b>	<b>957,589,997</b>	<b>796,393,976</b>
Provision for others		172,313,297	-	140,068,373	-
<b>Total Provision (D)</b>		<b>3,660,555,911</b>	<b>1,476,565,314</b>	<b>1,097,658,370</b>	<b>796,393,976</b>
<b>Profit/ (loss) before taxes (E=C-D)</b>		<b>2,390,542,286</b>	<b>764,197,642</b>	<b>929,480,776</b>	<b>243,143,978</b>
<b>Provision for taxation</b>					
Current tax expense		630,512,411	100,000,000	330,811,768	70,000,000
Deferred tax expense/ (income)		23,734,133	1,570,461	17,437,943	3,049,688
		<b>654,246,544</b>	<b>101,570,461</b>	<b>348,249,711</b>	<b>73,049,688</b>
<b>Net Profit after taxation</b>		<b>1,736,295,742</b>	<b>662,627,181</b>	<b>581,231,066</b>	<b>170,094,290</b>
Retained surplus brought forward		539,914,255	629,258,608	1,191,763,926	814,299,273
		<b>2,276,209,997</b>	<b>1,291,885,789</b>	<b>1,772,994,992</b>	<b>984,393,563</b>
<b>Appropriations:</b>					
Statutory Reserve		478,108,457	152,839,528	185,896,155	48,628,796
Coupon/Dividend on Perpetual Bond		300,273,973	295,205,479	100,821,918	96,849,315
Start up Fund		17,362,957	6,626,272	5,812,311	1,700,943
		<b>795,745,388</b>	<b>454,671,280</b>	<b>292,530,384</b>	<b>147,179,054</b>
<b>Retained Surplus</b>		<b>1,480,464,609</b>	<b>837,214,509</b>	<b>1,480,464,609</b>	<b>837,214,509</b>
<b>Earnings Per Share (EPS)</b>	19	<b>1.63</b>	<b>0.62</b>	<b>0.55</b>	<b>0.16</b>

  
Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director

  
A.S.M. Shahidullah Khan  
Chairman



**ONE Bank PLC**  
**Condensed Cash Flow Statement**  
**For the period from 01 January 2024 to 30 September 2024**

Notes	Amount in Taka	
	January to September	
	2024	2023

**Cash flows from operating activities**

Interest receipts in cash	15	17,447,639,057	15,133,775,431
Interest payments	16	(13,196,841,713)	(9,661,394,409)
Dividend receipts		517,993,784	355,253,324
Fee and commission receipts in cash		419,807,325	370,909,059
Recoveries of loans previously written off		438,514,207	76,050,847
Cash payments to employees		(2,946,575,503)	(3,013,229,778)
Cash payments to suppliers		(257,994,558)	(462,472,523)
Income taxes paid		(317,865,280)	(354,272,845)
Receipts from other operating activities		1,553,692,541	2,058,739,730
Payment for other operating activities		(1,222,360,828)	(1,272,291,206)

**Cash generated from operating activities before changes in operating assets and liabilities**

**2,436,009,032**      **3,231,067,629**

**Increase/(decrease) in operating assets and liabilities**

Sales/ (purchase) of trading securities	(4,098,022,045)	(2,438,156,941)
Loans and advances to customers	(399,247,687)	253,299,008
Other current assets	(537,484,047)	(117,781,974)
Deposits from other banks/ Borrowings	(2,896,961,167)	(13,327,293,012)
Deposits from customers	7,191,715,949	14,787,984,915
Other liabilities	1,007,738,192	(2,252,548,852)

**A Net cash used in/ from operating activities**

**2,703,748,227**      **136,570,774**

**Cash flow from investing activities**

Sales/ (purchase) of securities	2,342,784,475	(5,159,330,869)
Net Purchase/sale of fixed assets	(127,750,370)	(135,368,097)

**B Net cash used in investing activities**

**2,215,034,105**      **(5,294,698,966)**

**Cash flow from financing activities**

Receipts from issue of ordinary shares	-	-
Dividend paid	(346,604,444)	-

**C Net cash from financing activities**

**(346,604,444)**      **-**

**D Net increase/(decrease) in cash and cash equivalent (A+B+C)**

4,572,177,888      (5,158,128,192)

**E Effects of exchange rate changes on cash and cash-equivalent**

302,113,021      443,496,845

**F Opening cash and cash equivalent**

30,751,917,951      33,194,519,130

**G Closing cash and cash equivalents (D+E+F)**

**35,626,208,860**      **28,479,887,782**

**Closing cash and cash equivalents**

Cash in hand (including foreign currencies)	4,448,370,933	3,692,240,073
Cash with Bangladesh Bank & its agent banks(s)	12,442,711,664	15,070,342,906
Cash with other banks and financial institutions	16,582,175,864	7,542,543,502
Money at call and short notice	2,150,000,000	2,173,000,000
Prize bonds	2,950,400	1,761,300


**35,626,208,860**      **28,479,887,782**

**Net Operating Cash Flow Per Share**

20

2.54

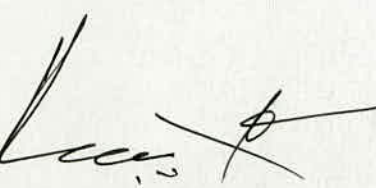
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Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director


  
A.S.M. Shahidullah Khan  
Chairman

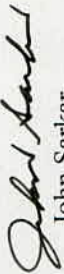


**ONE Bank PLC**  
**Condensed Statement of Changes in Equity**  
**For the period from 01 January 2024 to 30 September 2024**

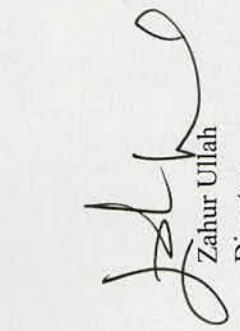
Amount in Taka

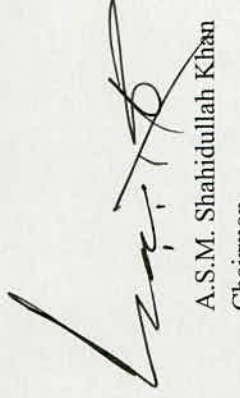
Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
<b>Balance as at 01 January 2024</b>	<b>10,297,796,010</b>	<b>7,443,591,894</b>	<b>240,818,530</b>	<b>1,260,759,976</b>	<b>19,242,966,410</b>
Changes in accounting policy	-	-	-	-	-
<b>Restated balance</b>	<b>10,297,796,010</b>	<b>7,443,591,894</b>	<b>240,818,530</b>	<b>1,260,759,976</b>	<b>19,242,966,410</b>
Issue of Bonus Share for the year 2023 (Transferred to Paid-up Capital)	360,422,860	-	-	(360,422,860)	-
Cash Dividend Paid	-	-	-	(360,422,860)	(360,422,860)
Surplus of Revaluation of Reserve for HTM Securities	-	-	253,493,771	-	253,493,771
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(192,213,659)	-	(192,213,659)
Net Profit after Tax for the period	-	-	-	1,736,295,742	1,736,295,742
Profit transferred to Start up Fund	-	-	-	(17,362,957)	(17,362,957)
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(300,273,973)	(300,273,973)
Profit transferred to Statutory Reserve	-	478,108,457	-	(478,108,457)	-
<b>Balance as at 30 September 2024</b>	<b>10,658,218,871</b>	<b>7,921,700,351</b>	<b>302,098,642</b>	<b>1,480,464,609</b>	<b>20,362,482,472</b>
<b>Balance as at 30 September 2023</b>	<b>10,297,796,010</b>	<b>7,284,125,760</b>	<b>298,552,074</b>	<b>837,214,509</b>	<b>18,717,688,353</b>

  
Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director

  
A.S.M. Shahidullah Khan  
Chairman



## **Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 September 2024:**

### **1. Status of the Bank**

ONE Bank PLC (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended up to date). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. As on 30 September 2024 the Bank has 111 branches (including 2 Islami Banking branches), 45 Sub-branches, 19 collection booths and 174 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

### **2. Principal activities**

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

#### **2.1 Off-Shore Banking Unit**

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

#### **2.2 ONE Securities Limited (Subsidiary of the Bank)**

ONE Securities Limited (OSL) is a subsidiary of ONE Bank PLC. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

#### **2.3 ONE Investments Limited (Subsidiary of the Bank)**

ONE Investments Limited (OIL) is a subsidiary of ONE Bank PLC. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

#### **2.4 Islami Banking Operation**

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

### **3. Presentation of Financial Statements**

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

### **4. Basis of Preparation**

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.



## 5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank PLC and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 September 2024. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended up to date), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

## 6 Cash

Cash in hand (note-6.1)

Balance with Bangladesh Bank and its agent bank (note-6.2)

Amount in Taka	
30-Sep-2024	31-Dec-2023
4,448,370,933	4,279,368,955
12,442,711,664	13,048,934,259
<b>16,891,082,597</b>	<b>17,328,303,215</b>

### 6.1 Cash in hand (including foreign currencies)

#### Conventional Banking:

In local currency

In foreign currencies

4,345,766,580	4,202,451,029
71,472,407	18,308,515
<b>4,417,238,987</b>	<b>4,220,759,543</b>

#### Islami Banking:

In local currency

In foreign currencies

31,131,945	58,609,412
-	-
<b>31,131,945</b>	<b>58,609,412</b>
<b>4,448,370,933</b>	<b>4,279,368,955</b>

### 6.2 Balance with Bangladesh Bank and its agent bank (including foreign currencies)

#### Conventional Banking:

In local currency

In foreign currencies

10,126,673,344	10,712,955,174
1,398,128,447	1,152,581,916
<b>11,524,801,790</b>	<b>11,865,537,090</b>

#### Islami Banking:

In local currency

In foreign currencies

146,670,322	307,642,412
-	-
146,670,322	307,642,412
771,239,552	875,754,757
<b>12,442,711,664</b>	<b>13,048,934,259</b>

Balance with Sonali Bank being an agent of Bangladesh Bank

### 6 (a) Consolidated Cash

#### Cash in hand

ONE Bank PLC

ONE Securities Limited

ONE Investments Limited

4,448,370,933	4,279,368,955
7,246	4,232
-	-
<b>4,448,378,179</b>	<b>4,279,373,188</b>

#### Balance with Bangladesh Bank and its agent bank

ONE Bank PLC

ONE Securities Limited

ONE Investments Limited

12,442,711,664	13,048,934,259
-	-
-	-
<b>12,442,711,664</b>	<b>13,048,934,259</b>
<b>16,891,089,843</b>	<b>17,328,307,447</b>



**7 Balance with Other Banks and Financial Institutions**

In Bangladesh (note-7.1)  
Outside Bangladesh (note-7.2)

**7.1 In Bangladesh**

In current accounts  
Other deposit accounts

**7.2 Outside Bangladesh**

In current accounts  
Other deposit accounts

Off-shore Banking Unit

**7 (a) Consolidated Balance with Other Banks and Financial Institutions****In Bangladesh**

ONE Bank PLC  
ONE Securities Limited  
ONE Investments Limited

Less: Inter Company Transaction

**Outside Bangladesh**

ONE Bank PLC  
ONE Securities Limited

**8 Investments****In Government securities****Conventional Banking:**

Treasury bills  
Treasury bonds  
Encumbered Securities  
Bangladesh Bank Bill  
Prize Bonds

**Islami Banking:**

Bangladesh Government Investment Sukuk (Ijarah Sukuk)  
Bangladesh Government Islamic Investment Bond

**Other Investment**

Shares (Quoted and Unquoted and Preference Shares)  
Subordinated Bond  
Perpetual Bond  
Islami Banking Sukuk \_Private (BBML- Sukuk)

Amount in Taka	
30-Sep-2024	31-Dec-2023
2,699,712,732	1,856,579,773
13,882,463,132	2,245,511,364
<b>16,582,175,864</b>	<b>4,102,091,137</b>
292,897,374	179,875,825
2,406,815,359	1,676,703,948
<b>2,699,712,732</b>	<b>1,856,579,773</b>
13,845,643,201	2,245,301,205
-	-
13,845,643,201	2,245,301,205
36,819,931	210,158
<b>13,882,463,132</b>	<b>2,245,511,364</b>
2,699,712,732	1,856,579,773
241,188,897	319,580,923
117,734	179,317
2,941,019,364	2,176,340,012
(241,306,632)	(319,760,239)
<b>2,699,712,732</b>	<b>1,856,579,773</b>
13,882,463,132	2,245,511,364
-	-
13,882,463,132	2,245,511,364
<b>16,582,175,864</b>	<b>4,102,091,137</b>
1,341,522,500	4,487,304,835
32,586,246,986	29,124,905,590
3,497,331,000	-
-	-
2,950,400	1,523,600
<b>37,428,050,886</b>	<b>33,613,734,025</b>
208,133,000	120,640,000
300,000,000	200,000,000
<b>508,133,000</b>	<b>320,640,000</b>
<b>37,936,183,886</b>	<b>33,934,374,025</b>
2,844,198,939	3,401,921,965
1,720,000,000	1,895,000,000
3,593,385,000	3,625,455,000
250,000,000	250,000,000
<b>8,407,583,939</b>	<b>9,172,376,965</b>
<b>46,343,767,825</b>	<b>43,106,750,990</b>

		Amount in Taka	
		30-Sep-2024	31-Dec-2023
<b>8 (a) Consolidated Investments</b>			
<b>In Government securities</b>			
ONE Bank PLC	37,936,183,886	33,934,374,025	
ONE Securities Limited	28,725,110	8,980,830	
	<b>37,964,908,996</b>	<b>33,943,354,855</b>	
<b>Other Investment</b>			
ONE Bank PLC	8,407,583,939	9,172,376,965	
ONE Securities Limited	2,697,726,921	2,589,572,243	
ONE Investments Limited	12,815,293	12,185,050	
Less, Inter Company Transaction	(325,235,881)	(253,226,333)	
	<b>10,792,890,273</b>	<b>11,520,907,925</b>	
	<b>48,757,799,269</b>	<b>45,464,262,780</b>	
<b>9 Loans and Advances/investments</b>			
Loans, cash credit, overdraft etc (note-9.1)	219,603,380,750	222,309,375,106	
Bills purchased and discounted (note-9.2)	1,635,446,252	2,025,346,352	
	<b>221,238,827,002</b>	<b>224,334,721,458</b>	
<b>9.1 Loans, cash credit, overdraft etc.</b>			
<b>Conventional Banking:</b>			
<b>Inside Bangladesh</b>			
Loans	187,957,302,221	183,217,646,040	
Cash Credit	5,961,377	137,317,031	
Overdraft	23,893,089,025	30,840,957,888	
	211,856,352,623	214,195,920,959	
Off-shore Banking Unit	4,328,365,786	6,184,769,835	
	216,184,718,409	220,380,690,794	
<b>Outside Bangladesh</b>	-	-	
	216,184,718,409	220,380,690,794	
<b>Islami Banking:</b>			
<b>Inside Bangladesh</b>			
Investments	3,418,662,341	1,928,684,312	
	<b>219,603,380,750</b>	<b>222,309,375,106</b>	
<b>9.2 Bills purchased and discounted</b>			
<b>Conventional Banking:</b>			
<b>Inside Bangladesh</b>			
Local bill purchased and discounted	1,103,446,733	995,208,845	
Foreign bill purchased and discounted	257,186,388	535,091,875	
	1,360,633,122	1,530,300,720	
Off-shore Banking Unit	273,333,751	495,045,632	
	1,633,966,873	2,025,346,352	
<b>Outside Bangladesh</b>	-	-	
	1,633,966,873	2,025,346,352	
<b>Islami Banking:</b>			
Local bill purchased and discounted	1,479,379	-	
	<b>1,635,446,252</b>	<b>2,025,346,352</b>	
<b>9 (a) Consolidated Loans and Advances</b>			
ONE Bank PLC	219,603,380,750	222,309,375,106	
ONE Securities Limited	210,097,282	198,958,048	
Less: Inter unit/company elimination	(6,819,551)	(6,467,959)	
	<b>219,806,658,481</b>	<b>222,501,865,195</b>	
<b>Consolidated Bills purchased and discounted</b>			
ONE Bank PLC	1,635,446,252	2,025,346,352	
ONE Securities Limited	-	-	
	<b>1,635,446,252</b>	<b>2,025,346,352</b>	
	<b>221,442,104,733</b>	<b>224,527,211,547</b>	



Amount in Taka	
30-Sep-2024	31-Dec-2023

#### 10 Borrowings from other Banks, financial institutions and Agents.

Borrowing Inside Bangladesh  
Borrowing Outside Bangladesh

11,296,012,801	10,511,326,588
-	-
<b>11,296,012,801</b>	<b>10,511,326,588</b>

#### 10 (a) Consolidated Borrowings from other banks, financial institutions and Agents.

ONE Bank PLC  
ONE Securities Limited  
Less: Inter unit/company elimination

11,296,012,801	10,511,326,588
-	-
-	-
<b>11,296,012,801</b>	<b>10,511,326,588</b>

#### 11 Non-convertible subordinated bond and contingent-convertible perpetual bond

Subordinated Bond - III  
Subordinated Bond - IV  
Subordinated Bond - V  
Perpetual Bond

2,327,500,000	3,040,000,000
4,000,000,000	4,000,000,000
2,310,000,000	1,500,000,000
4,000,000,000	4,000,000,000
<b>12,637,500,000</b>	<b>12,540,000,000</b>

#### 12 Deposits and other accounts

##### Current/Al-wadeeah current account and other account

Current/Al-wadeeah current account and other account  
Unclaimed cash and fractional dividend account (note-12.1)  
Off-shore Banking Unit

31,219,672,227	29,246,990,070
-	38,059,043
205,855,984	5,772,083
<b>31,425,528,211</b>	<b>29,290,821,195</b>

##### Bills payable

Payment Order (Issued)  
Demand Draft

1,357,101,937	1,381,141,182
340,542	340,082
<b>1,357,442,479</b>	<b>1,381,481,264</b>

##### Savings accounts/Mudaraba savings bank deposit

<b>30,828,400,616</b>	<b>31,513,708,136</b>
-----------------------	-----------------------

##### Fixed Deposit/Mudaraba fixed deposits

Fixed Deposit/Mudaraba fixed deposits  
Special Notice Deposits/ Mudaraba special notice deposit  
Scheme Deposits/ Mudaraba scheme deposit  
Non-resident Foreign Currency Deposits

126,485,039,411	117,994,007,615
37,632,251,046	46,305,075,718
12,748,642,446	13,367,148,343
341,600,346	394,632,310
<b>177,207,533,249</b>	<b>178,060,863,987</b>
<b>240,818,904,555</b>	<b>240,246,874,582</b>

#### 12.1 Unclaimed Dividend:

As per Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021, year wise unclaimed dividend information given below:

Year	30-Sep-2024	31-Dec-2023
2020	-	38,059,043
	-	<b>38,059,043</b>

		Amount in Taka	
		30-Sep-2024	31-Dec-2023
<b>12 (a) Consolidated Deposits and other accounts</b>			
<b>Current/Al-wadeeah current account and other account</b>			
ONE Bank PLC	31,425,528,211	29,290,821,195	
ONE Securities Limited	-	-	
	<b>31,425,528,211</b>	<b>29,290,821,195</b>	
<b>Bills payable</b>			
ONE Bank PLC	1,357,442,479	1,381,481,264	
ONE Securities Limited	-	-	
	<b>1,357,442,479</b>	<b>1,381,481,264</b>	
<b>Savings accounts/Mudaraba savings bank deposit</b>			
ONE Bank PLC	30,828,400,616	31,513,708,136	
ONE Securities Limited	-	-	
	<b>30,828,400,616</b>	<b>31,513,708,136</b>	
<b>Fixed Deposit/Mudaraba fixed deposits</b>			
ONE Bank PLC	177,207,533,249	178,060,863,987	
Less: Inter Company Transaction	(566,542,512)	(572,986,572)	
	<b>176,640,990,737</b>	<b>177,487,877,414</b>	
	<b>240,252,362,043</b>	<b>239,673,888,009</b>	
		Amount in Taka	
		Jan to Sept-2024	Jan to Sept-2023
<b>13 Interest and discount income/ Profit on investments</b>			
Interest on loans and advances (Conventional Banking):			
From clients against loans and advances	16,254,951,210	11,981,797,909	
Lease finance	344,265,998	357,239,655	
Discount from bills purchased & discounted	114,580,554	74,858,091	
From banks and financial institutions in Bangladesh	206,991,855	276,489,115	
From foreign banks	241,963,122	123,015,766	
	17,162,752,739	12,813,400,535	
Off-shore Banking Unit	53,236,750	152,412,254	
	17,215,989,488	12,965,812,789	
Profit on investment (Islami Banking)	494,181,674	254,546,951	
	<b>17,710,171,163</b>	<b>13,220,359,740</b>	
<b>13 (a) Consolidated Interest and discount income/ Profit on investments</b>			
ONE Bank PLC	17,710,171,163	13,220,359,740	
ONE Securities Limited	42,142,045	36,413,015	
ONE Investments Limited	837,995	667,146	
Less, Inter Company Transaction	(24,344,797)	(19,829,245)	
	<b>17,728,806,405</b>	<b>13,237,610,656</b>	
<b>14 Interest paid/profit shared on deposits and borrowings</b>			
<b>Interest paid on deposits (Conventional Banking):</b>			
Short term deposits	1,936,991,496	1,819,782,638	
Savings deposits	634,293,442	638,255,675	
Term deposits	7,659,616,810	5,738,168,078	
Scheme deposits	768,193,148	768,433,719	
Borrowings from banks and financial institutions	2,033,521,091	853,821,207	
Interest expenses for leased liability	65,700,000	60,300,000	
Interest on Subordinated and perpetual bond	591,384,234	273,143,240	
	13,689,700,220	10,151,904,558	
Off-shore Banking Unit	1,679,125	118,256,707	
	<b>13,691,379,346</b>	<b>10,270,161,265</b>	
<b>Profit shared on deposits (Islami Banking):</b>			
Profit paid on deposits	375,844,292	216,213,001	
Profit on borrowings	-	-	
	<b>375,844,292</b>	<b>216,213,001</b>	
	<b>14,067,223,638</b>	<b>10,486,374,266</b>	



		Amount in Taka		
		Jan to Sept-2024	Jan to Sept-2023	
<b>14 (a) Consolidated Interest paid on deposits and borrowings</b>				
ONE Bank PLC		14,067,223,638	10,486,374,266	
ONE Securities Limited		351,592	343,304	
ONE Investments Limited		-	-	
Less, Inter Company Transaction		(24,344,797)	(19,829,245)	
		<b>14,043,230,433</b>	<b>10,466,888,325</b>	
<b>15 Interest receipts in cash</b>				
Interest income on loans & advances		17,710,171,163	13,225,565,295	
Interest on Treasury Bills and Bonds		4,954,542,027	1,895,742,262	
		22,664,713,189	15,121,307,557	
(Increase)/ Decrease in interest receivable on loans & advances		(4,933,629,293)	253,466,097	
(Increase)/ Decrease in interest receivable others		(283,444,839)	(240,998,223)	
		<b>17,447,639,057</b>	<b>15,133,775,431</b>	
<b>15 (a) Consolidated Interest receipts in cash</b>				
ONE Bank PLC		17,447,639,057	15,133,775,431	
ONE Securities Limited		38,250,244	34,890,363	
ONE Investments Limited		837,995	667,146	
		<b>17,486,727,296</b>	<b>15,169,332,941</b>	
<b>16 Interest payments</b>				
Total interest expenses		14,301,797,611	10,721,279,745	
Add : Opening balance of interest payable		2,963,548,251	2,429,494,786	
Less: Closing balance of interest payable		(4,068,504,148)	(3,489,380,123)	
		<b>13,196,841,713</b>	<b>9,661,394,409</b>	
<b>16 (a) Consolidated Interest Payment</b>				
ONE Bank PLC		13,196,841,713	9,661,394,409	
ONE Securities Limited		351,592	343,304	
		<b>13,197,193,305</b>	<b>9,661,737,713</b>	
<b>17 Shareholders' Equity -Solo</b>				
Particulars	30-Sep-2024	31-Dec-2023		
Paid-up Capital (1,065,821,887 ordinary share of Tk 10 each)	10,658,218,870	10,297,796,010		
Statutory Reserve	7,921,700,351	7,443,591,894		
Surplus in Profit & Loss Account	1,480,464,609	1,260,759,976		
Revaluation Reserve for Securities	302,098,642	240,818,530		
<b>Total Shareholders' Equity</b>	<b>20,362,482,472</b>	<b>19,242,966,410</b>		
<b>18 Net Asset Value (NAV) Per Share:</b>				
Particulars	30-Sep-2024	31-Dec-2023		
Total Shareholders' Equity -Solo	20,362,482,472	19,242,966,410		
Total Shareholders' Equity -Consolidated	20,805,376,279	19,660,307,138		
Number of Ordinary Shares	1,065,821,887	1,065,821,887		
<b>Net Asset Value Per Share -Solo</b>	<b>19.10</b>	<b>18.05</b>		
<b>Net Asset Value Per Share - Consolidated</b>	<b>19.52</b>	<b>18.45</b>		
<b>19 Earnings per share (EPS):</b>				
<b>Earnings Per Share (EPS) has been calculated in accordance with IAS 33 “Earnings Per Share”.</b>				
Particulars	January to Sept. 2024	January to Sept. 2023	July to Sept. 2024	July to Sept. 2023
Profit after tax for the period -Solo	1,736,295,742	662,627,181	581,231,066	170,094,290
Profit after tax for the period -Consolidated	1,761,848,820	669,567,057	565,921,951	163,752,467
Weighted average number of shares outstanding	1,065,821,887	1,065,821,887	1,065,821,887	1,065,821,887
<b>Basic Earnings Per Share (EPS)-Solo</b>	<b>1.63</b>	<b>0.62</b>	<b>0.55</b>	<b>0.16</b>
<b>Basic Earnings Per Share (EPS)-Consolidated</b>	<b>1.65</b>	<b>0.63</b>	<b>0.53</b>	<b>0.15</b>

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).



• 20 Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	30-Sep-2024	30-Sep-2023
Net Operating Cash Flow- Solo	2,703,748,227	136,570,774
Net Operating Cash Flow- Consolidated	2,697,326,288	145,577,537
Number of Ordinary Shares	1,065,821,887	1,065,821,887
<b>Net Operating Cash Flow Per Share –Solo</b>	<b>2.54</b>	<b>0.13</b>
<b>Net Operating Cash Flow Per Share – Consolidated</b>	<b>2.53</b>	<b>0.14</b>

21 Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Sep-2024	30-Sep-2023
Net Profit after taxation	1,736,295,742	662,627,181
Provision for taxation	654,246,544	101,570,461
Provision for loans and advances & others	3,660,555,911	1,476,565,314
(Increase)/decrease in interest income receivable	(4,781,073,806)	260,335,201
Increase/(decrease) in interest expense payable	870,381,925	824,979,857
Depreciation expenses	229,193,703	206,736,658
Increase/ (decrease) in salaries and allowances expenses payable	215,244,465	127,228,887
Increase/(decrease) in other expenses payable	169,029,828	(74,703,086)
Income tax paid	(317,865,280)	(354,272,845)
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>2,436,009,032</b>	<b>3,231,067,629</b>

22 Credit Rating:

ONE Bank PLC has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2023. The summary of the rating is presented below:

Valid From	Valid Till	Long Term Rating	Short Term Rating	Outlook
March 10, 2024	March 09, 2025	AA	ST-2	Stable
March 10, 2023	March 09, 2024	AA	ST-2	Stable

23 Significant Deviation:

**Operating Profit:**

Operating profit increased for the corresponding period of last year mainly due to increase of investment income and net interest income. This is due to the effect of increase in interest on loan and interest on treasury bill and also increase in investment in Government Securities.

**Earnings Per Share (EPS):**

Significant deviation occurred in case of increased of Earnings Per Share (EPS) in comparison to previous period (Q3- 2023) mainly due to increased of investment as well as net interest income.

**Net Operating Cash Flow Per Share (NOCFPS):**

Net Operating Cash Flow Per Share (NOCFPS) increased compare to the same period of last year due to increase of borrowings from bank and financial institutions along with increase of interest income and investment income.


**Provision for loans and advances:**

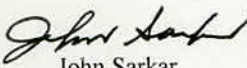
Provision for loans and advances has increased compare to same period for the 2023 due to charging of deferred provision and additional provision for loan write off.

**Provision for current tax:**

Provision for current tax expenses has increased compare to same period of the 2023 due to increase in operating profit.

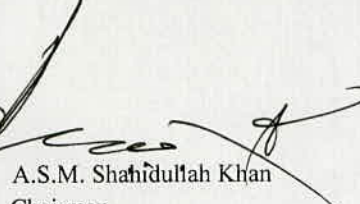
The above quarterly Financial Statements are also available in our web-site: [www.onebank.com.bd](http://www.onebank.com.bd)

  
Pankoj Suter FCA  
Chief Financial Officer

  
John Sarkar  
Company Secretary

  
Md. Monzur Mofiz  
Managing Director

  
Zahur Ullah  
Director

  
A.S.M. Shahidullah Khan  
Chairman