

ONE Bank Limited and it's Subsidiary
Consolidated Profit & Loss Account
For the year ended 31 December 2011

	<u>Note</u>	<u>2011</u> <u>Taka</u>	<u>2010</u> <u>Taka</u>
Interest income	17 (a)	6,527,862,108	5,056,296,882
Interest paid on deposits & borrowings etc.	18 (a)	(4,559,226,967)	(3,193,831,248)
Net interest income		1,968,635,141	1,862,465,634
Income from investments	19 (a)	1,441,430,733	1,588,256,859
Commission, Exchange and Brokerage	20 (a)	993,696,257	834,487,017
Other operating income	21 (a)	217,052,845	182,546,067
Total operating income		4,620,814,976	4,467,755,577
Salaries and allowances	22	1,029,695,931	866,077,638
Rent, taxes, insurance, electricity etc.	23	187,011,334	152,789,544
Legal expenses	24 (a)	7,883,041	6,014,300
Postage, stamps, telecommunication etc.	25	48,593,498	42,959,088
Directors' fees	26	940,000	928,000
Auditor's fee		145,900	100,000
Stationery, Printings, advertisements etc.	27	88,625,370	68,643,618
Managing Director's salary and allowances	28	10,950,406	7,571,264
Depreciation, leasing expense and repair of bank's assets	29 (a)	190,548,371	139,356,460
Other expenses	30 (a)	202,305,468	162,917,714
Total operating expenses		1,766,699,320	1,447,357,625
Profit before provision and tax		2,854,115,656	3,020,397,951
Provision for loans and advances			
Specific provision	13.4	(130,852,894)	(85,532,841)
General provision	13.5	(462,119,047)	(148,471,697)
		(592,971,941)	(234,004,538)
Provision for off-balance sheet items	13.8	(81,800,812)	(75,642,664)
Provision for diminution value of share	13.10.a	(113,430,700)	(30,300,000)
		(788,203,453)	(339,947,202)
Profit before tax for the period		2,065,912,203	2,680,450,749
Current tax expense	32 (a)	(859,645,312)	(823,000,000)
Deferred tax (expense)/ income	32 (a)	65,490,720	30,000,000
Profit after tax for the period		1,271,757,611	1,887,450,749
Attributable to:			
Shareholders of the ONE Bank Ltd		1,273,525,667	1,887,450,749
Minority Interest		(1,768,056)	-
		1,271,757,611	1,887,450,749
Retained Surplus brought forward	16.1	225,613,949	5,718,850
		1,499,139,617	1,893,169,599
Appropriations:			
Statutory Reserve	15	(448,012,798)	(536,090,150)
General reserve		-	-
		(448,012,798)	(536,090,150)
Retained Surplus carried forward		1,051,126,818	1,357,079,449
Earning per share	47 (a)	3.99	5.92

These Financial Statements should be read in conjunction with the annexed notes 1 to 50.

Farman R. Chowdhury
Managing Director

Syed Nurul Amin
Director

Asoke Das Gupta
Director

Zahur Ullah
Chairman

See annexed auditor's report to the Shareholders of the date.