

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2014 to June 30, 2014

Amount in Taka

	January to June <u>2014</u>	January to June <u>2013</u>	April to June <u>2014</u>	April to June <u>2013</u>
Interest income	5,442,078,227	4,744,023,646	2,791,165,759	2,487,481,528
Interest paid on deposits and borrowings etc.	(3,452,016,819)	(3,502,430,107)	(1,739,926,856)	(1,784,005,244)
Net interest income	1,990,061,408	1,241,593,539	1,051,238,903	703,476,284
Investment Income	476,228,016	523,228,931	316,983,988	270,998,833
Commission, Exchange and Brokerage	637,713,057	483,771,567	354,555,203	251,791,098
Other operating income	188,938,054	159,408,263	121,652,200	87,355,285
Total operating income (A)	3,292,940,535	2,408,002,300	1,844,430,293	1,313,621,500
Salaries and allowances	782,266,207	586,625,270	391,549,510	316,698,811
Rent, taxes, insurance, electricity etc.	210,964,595	126,648,612	114,414,840	64,266,481
Legal expenses	4,224,180	2,263,121	2,751,361	570,625
Postage, stamps, telecommunication etc.	26,603,928	23,685,508	10,707,075	10,894,940
Directors fees	510,000	420,000	230,000	275,000
Stationery, Printings, advertisements etc.	62,384,792	57,597,885	30,285,140	32,205,484
Managing Director's salary and allowances	5,269,998	4,958,148	2,634,999	2,479,074
Depreciation, leasing expense and repair of bank's assets	140,307,501	123,229,089	74,307,381	64,940,856
Other expenses	184,766,936	167,627,961	94,144,941	90,134,696
Total operating expenses (B)	1,417,298,137	1,093,055,593	721,025,247	582,465,966
Profit/ (loss) before provision and tax (C=A-B)	1,875,642,398	1,314,946,707	1,123,405,046	731,155,534
Provision for loans and advances				
Specific provision	444,451,268	326,172,658	217,351,510	279,741,888
General provision	(46,549,829)	(9,100,790)	(9,711,403)	1,849,503
	397,901,439	317,071,868	207,640,107	281,591,390
Provision for off-balance sheet items	42,037,666	61,680,997	23,443,880	20,955,193
Provision for diminution in value of share	335,774,244	232,665,150	173,758,050	(260,747,854)
Provision for other assets	6,743,407	7,305,304	7,361,532	5,413,087
Total Provision (D)	782,456,755	618,723,319	412,203,568	47,211,816
Profit/(loss) before taxes for the period (E=C-D)	1,093,185,643	696,223,388	711,201,478	683,943,718
Provision for taxation				
Current tax	655,132,337	214,191,603	327,741,163	229,491,603
Deferred tax expenses /(income)	5,000,000	5,000,000	-	-
Net Profit after taxation for the period	433,053,306	477,031,785	383,460,315	454,452,114
Attributable to:				
Shareholders of the ONE Bank Ltd	436,709,748	479,636,904	385,308,310	454,063,683
Non-Controlling Interest	(3,656,442)	(2,605,118)	(1,847,995)	388,431
	433,053,306	477,031,785	383,460,315	454,452,114
Retained Surplus brought forward	(10,177,336)	(27,019,241)	(71,341,819)	(63,773,210)
	426,532,412	452,617,663	313,966,490	390,290,473
Appropriations:				
Statutory Reserve	291,766,276	191,347,271	179,200,355	129,020,082
General Reserve	-	-	-	-
	291,766,276	191,347,271	179,200,355	129,020,082
Retained Surplus	134,766,135	261,270,391	134,766,135	261,270,391
Earning per share (EPS)	0.83	0.91	0.73	0.87

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhruul Alam
Managing Director