

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2012 to June 30, 2012

Amount in Taka
(Un-audited and provisional)

	January to June <u>2012</u>	January to June <u>2011</u>	April to June <u>2012</u>	April to June <u>2011</u>
Interest income	4,026,851,177	3,052,536,605	2,048,828,144	1,571,491,414
Interest paid on deposits & borrowings etc.	(2,708,674,528)	(2,071,492,049)	(1,431,934,461)	(1,107,725,563)
Net interest income	1,318,176,649	981,044,556	616,893,683	463,765,851
Income from investments	155,502,648	861,346,503	149,760,841	757,712,457
Commission, Exchange and Brokerage	571,432,305	499,224,959	336,795,254	266,307,111
Other operating income	136,504,921	103,242,077	73,710,369	60,460,069
Total operating income	2,181,616,523	2,444,858,095	1,177,160,148	1,548,245,488
Salaries and allowances	392,060,843	321,702,548	194,175,653	164,566,354
Rent, taxes, insurance, electricity etc.	109,066,304	89,065,168	56,948,373	45,929,183
Legal expenses	1,615,965	3,165,824	1,160,790	2,347,901
Postage, stamps, telecommunication etc.	25,594,170	24,701,736	12,972,866	13,310,944
Directors fees	450,000	530,000	250,000	280,000
Stationery, Printings, advertisements etc.	49,423,806	33,320,964	28,302,363	18,216,411
Managing Director's salary and allowances	4,516,498	4,115,000	1,258,249	1,057,500
Depreciation, leasing expense and repair of bank's	80,758,417	85,970,214	42,843,075	44,947,025
Other expenses	124,059,820	95,273,111	67,647,655	57,665,286
Total operating expenses	787,545,822	657,844,566	405,559,024	348,320,604
Profit before provision and tax	1,394,070,701	1,787,013,529	771,601,123	1,199,924,885
Provision for loans and advances				
Specific provision	124,794,094	(77,202,312)	204,166,758	(44,824,649)
General provision	(332,888,184)	(125,768,630)	(349,292,241)	(57,550,856)
	(208,094,090)	(202,970,943)	(145,125,483)	(102,375,506)
Provision for off-balance sheet items	(22,518,953)	(76,817,803)	(14,853,225)	(58,337,029)
Provision for diminution value of share	-	(137,464,520)	-	12,835,480
	(230,613,043)	(417,253,266)	(159,978,708)	(147,877,055)
Profit before tax for the period	1,163,457,658	1,369,760,263	611,622,416	1,052,047,830
Provision for tax	(450,000,000)	(520,017,317)	(318,466,550)	(372,817,317)
Deffered Tax	(5,000,000)	-	-	-
Profit after tax for the period	708,457,658	849,742,947	293,155,866	679,230,513
Retained Surplus brought forward	269,562,463	225,613,949	574,497,206	332,583,895
	978,020,120	1,075,356,895	867,653,072	1,011,814,409
Appropriations:				
Statutory Reserve	(232,691,532)	(273,952,053)	(122,324,483)	(210,409,566)
Retained Surplus carried forward	745,328,589	801,404,843	745,328,589	801,404,843
Earning per share (EPS)	1.71	2.05	0.71	1.64

The above profit of Tk. 139.41 crore before provision and tax as on June 30, 2012 does not include the notional profit of Tk. 34.28 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk. 2.45.

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director