

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at June 30, 2012

Amount in Taka
(Un-audited and provisional)

	June 30, 2012	December 31, 2011
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	601,738,401	560,776,431
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	6,754,448,031	4,274,432,178
	7,356,186,432	4,835,208,609
Balance with other banks and financial institutions		
In Bangladesh	1,826,167,838	2,035,720,515
Outside Bangladesh	576,296,338	605,761,279
	2,402,464,177	2,641,481,794
Money at call and short notice	-	650,000,000
Investments		
Government	6,492,275,174	6,400,820,027
Others	3,434,602,481	3,184,877,033
	9,926,877,655	9,585,697,060
Loans and Advances		
Loans, cash credit, overdraft etc.	50,806,791,278	44,135,628,389
Bills purchased and discounted	3,245,421,758	3,678,455,951
	54,052,213,037	47,814,084,340
Fixed Assets including premises, furnitures & fixtures	938,660,618	831,149,119
Other Assets	682,222,169	999,372,710
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	75,642,410,613	67,640,780,157
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	513,963,195	659,601,547
Deposits and other accounts		
Current accounts and other accounts	8,886,092,775	7,331,951,747
Bills payable	1,381,962,899	662,657,287
Savings deposits	4,219,631,801	4,038,063,127
Term deposits	50,180,378,870	45,207,482,651
	64,668,066,345	57,240,154,812
Other Liabilities	3,723,451,868	3,556,985,861
Total Liabilities	68,905,481,408	61,456,742,220
Capital/Shareholders' equity		
Paid-up Capital	4,145,278,280	3,188,675,600
Statutory Reserve	2,130,699,880	1,898,008,348
Surplus in Profit & Loss Account	444,715,647	1,051,126,818
Revaluation Reserve for HTM Securities	4,635,579	33,358,927
	6,725,329,386	6,171,169,693
Total Shareholders' equity	6,725,329,386	6,171,169,693
Minority Interest	11,599,819	12,868,244
Total Liability and Shareholders' equity	75,642,410,613	67,640,780,157
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	12,091,693,442	13,745,464,945
Letters of Guarantee	10,177,441,440	8,207,446,708
Irrevocable Letters of Credit	9,178,787,529	8,460,225,427
Bills for Collection	1,263,322,659	46,212,560
Other Contingent Liabilities	-	-
	32,711,245,070	30,459,349,640
Total Contingent Liabilities	32,711,245,070	30,459,349,640
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	32,711,245,070	30,459,349,640

ONE Bank Limited and it's Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2012 to June 30, 2012

Amount in Taka
(Un-audited and provisional)

	<u>January to June 2012</u>	<u>January to June 2011</u>	<u>April to June 2012</u>	<u>April to June 2011</u>
Interest income	4,027,192,194	3,052,536,605	2,049,169,161	1,571,491,414
Interest paid on deposits & borrowings etc.	(2,708,674,528)	(2,071,492,049)	(1,431,934,461)	(1,107,725,563)
Net interest income	1,318,517,666	981,044,556	617,234,700	463,765,851
Income from investments	155,502,648	861,346,503	149,760,841	757,712,457
Commission, Exchange and Brokerage	571,432,305	499,224,959	336,795,254	266,307,111
Other operating income	136,504,921	104,306,343	73,710,369	61,524,335
Total operating income	2,181,957,540	2,445,922,360	1,177,501,164	1,549,309,754
Salaries and allowances	392,060,843	321,702,548	194,175,653	164,566,354
Rent, taxes, insurance, electricity etc.	109,066,304	89,065,168	56,948,373	45,929,183
Legal expenses	1,615,965	3,165,824	1,160,790	2,347,901
Postage, stamps, telecommunication etc.	25,594,170	24,701,736	12,972,866	13,310,944
Directors fees	450,000	530,000	250,000	280,000
Stationery, Printings, advertisements etc.	49,423,806	33,320,964	28,302,363	18,216,411
Managing Director's salary and allowances	4,516,498	4,115,000	1,258,249	1,057,500
Depreciation, leasing expense and repair of bank's assets	80,758,417	85,970,214	42,843,075	44,947,025
Other expenses	124,215,829	95,273,111	67,798,635	57,665,286
Total operating expenses	787,701,831	657,844,566	405,710,004	348,320,604
Profit before provision and tax	1,394,255,709	1,788,077,795	771,791,160	1,200,989,150
Provision for loans and advances				
Specific provision	124,794,094	(77,202,312)	204,166,758	(44,824,649)
General provision	(332,888,184)	(125,768,630)	(349,292,241)	(57,550,856)
	(208,094,090)	(202,970,943)	(145,125,483)	(102,375,506)
Provision for off-balance sheet items	(22,518,953)	(76,817,803)	(14,853,225)	(58,337,029)
Provision for diminution value of share	(127,028,050)	(137,464,520)	118,573,750	12,835,480
	(357,641,093)	(417,253,266)	(41,404,958)	(147,877,055)
Profit before tax for the period	1,036,614,616	1,370,824,529	730,386,202	1,053,112,095
Provision for tax	(450,000,000)	(520,309,917)	(318,466,550)	(373,109,917)
Deferred Tax	(5,000,000)	-	-	-
Profit after tax for the period	581,614,616	850,514,612	411,919,652	680,002,178
Attributable to:				
Shareholders of the ONE Bank Ltd	582,883,041	850,514,612	410,732,019	680,002,178
Minority Interest	(1,268,425)	-	1,187,633	-
	581,614,616	850,514,612	411,919,652	680,002,178
Retained Surplus brought forward	94,524,138	225,613,949	156,308,111	332,583,895
	677,407,179	1,076,128,561	567,040,130	1,012,586,074
Appropriations:				
Statutory Reserve	(232,691,532)	(274,164,906)	(122,324,483)	(210,622,419)
Retained Surplus carried forward	444,715,647	801,963,655	444,715,647	801,963,655
Earning per share (EPS)	1.41	2.05	0.99	1.64

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited and it's Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2012 to June 30, 2012

Amount in Taka
(Un-audited and Provisional)

	January to June 2012	January to June 2011
Cash flow from operating activities		
Interest receipts	4,272,496,605	3,233,435,045
Interest payments	(2,467,178,317)	(1,874,096,189)
Dividend receipts	13,095,011	9,612,092
Fee and commission receipts	353,232,067	497,643,862
Cash payments to employees	(544,033,404)	(465,817,548)
Cash payments to suppliers	(61,095,098)	(73,854,668)
Income Taxes paid	(575,953,424)	(458,035,969)
Receipts from other operating activities	340,614,413	980,270,652
Payment for other operating activities	(273,241,678)	(143,164,501)
Operating profit before changes in current assets and liabilities	1,057,936,174	1,705,992,775
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(6,294,731,990)	(2,469,291,915)
Other current assets	239,928,152	(283,942,117)
Borrowing from other banking companies, agencies etc.	(145,638,352)	443,630,437
Deposits from banks	(23,065,135)	(448,896,000)
Deposits from customers	7,221,779,867	4,871,290,455
Other liabilities	103,746,028	12,457,995
A Net cash flow from operating activities	2,159,954,744	3,831,241,631
Cash flow from investing activities		
Payments for purchase of securities	(4,816,053,139)	(4,864,117,005)
Receipts from sale of securities	4,395,500,000	3,484,415,000
CSE Membership purchase	-	(280,000,000)
Preliminary expenses	-	(2,202,836)
Net Purchase/sale of fixed assets	(107,511,499)	(115,229,932)
B Net cash used for investing activities	(528,064,638)	(1,777,134,773)
Cash flow from financial activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase in cash and cash equivalent (A+B+C)	1,631,890,106	2,054,106,858
E Opening cash and cash equivalent	8,128,707,503	6,606,832,717
F Closing cash and cash equivalent (D+E)	9,760,597,609	8,660,939,575
Closing cash and cash equivalent		
Cash in hand	601,738,401	427,199,273
Cash with Bangladesh Bank & its agent(s)	6,754,448,031	5,412,364,107
Cash with other banks and financial institutions	2,402,464,177	2,320,027,696
Money at call and short notice	-	500,000,000
Prize bonds	1,947,000	1,348,500
	9,760,597,609	8,660,939,575

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Statement of changes in Equity
For the period from January 01, 2012 to June 30, 2012

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for HTM Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 01, 2012	3,188,675,600	1,898,008,348	33,358,927	1,051,126,818	6,171,169,693
Issue of Bonus Share for the year 2011 (Transferred to Paid-up Capital)	956,602,680	-	-	(956,602,680)	-
Surplus of Revaluation of Reserve for HTM Securities	-	-	4,635,579	-	4,635,579
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(33,358,927)	-	(33,358,927)
Net Profit after Tax for the period	-	-	-	582,883,041	582,883,041
Profit transferred to Statutory Reserve	-	232,691,532	-	(232,691,532)	-
Balance on June 30, 2012	4,145,278,280	2,130,699,880	4,635,579	444,715,647	6,725,329,386
Balance on June 30, 2011	3,188,675,600	1,724,160,456	-	801,963,655	5,714,799,711

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Balance Sheet
As at June 30, 2012

Amount in Taka
(Un-audited and provisional)

	June 30, 2012	December 31, 2011
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	601,738,401	560,776,431
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	6,754,448,031	4,274,432,178
	7,356,186,432	4,835,208,609
Balance with other banks and financial institutions		
In Bangladesh	1,815,583,318	2,025,286,901
Outside Bangladesh	576,296,338	605,761,279
	2,391,879,657	2,631,048,180
Money at call and short notice	-	650,000,000
Investments		
Government	6,492,275,174	6,400,820,027
Others	1,955,041,981	1,727,316,533
	8,447,317,156	8,128,136,560
Loans and Advances		
Loans, cash credit, overdraft etc.	50,828,791,278	44,135,628,389
Bills purchased and discounted	3,245,421,758	3,678,455,951
	54,074,213,037	47,814,084,340
Fixed Assets including premises, furnitures & fixtures	938,660,618	831,149,119
Other Assets	2,128,446,069	2,445,630,712
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	75,620,489,493	67,619,044,045
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	513,963,195	659,601,547
Deposits and other accounts		
Current accounts and other accounts	8,886,092,775	7,331,951,747
Bills payable	1,381,962,899	662,657,287
Savings deposits	4,219,631,801	4,038,063,127
Term deposits	50,180,378,870	45,207,482,651
	64,668,066,345	57,240,154,812
Other Liabilities	3,412,517,626	3,373,079,669
Total Liabilities	68,594,547,166	61,272,836,028
Capital/Shareholders' equity		
Paid-up Capital	4,145,278,280	3,188,675,600
Statutory Reserve	2,130,699,880	1,898,008,348
Surplus in Profit & Loss Account	745,328,589	1,226,165,142
Revaluation Reserve for HTM Securities	4,635,579	33,358,927
Total Shareholders' equity	7,025,942,327	6,346,208,017
Total Liability and Shareholders' equity	75,620,489,494	67,619,044,045
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	12,091,693,442	13,745,464,945
Letters of Guarantee	10,177,441,440	8,207,446,708
Irrevocable Letters of Credit	9,178,787,529	8,460,225,427
Bills for Collection	1,263,322,659	46,212,560
Other Contingent Liabilities	-	-
Total Contingent Liabilities	32,711,245,070	30,459,349,640
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	32,711,245,070	30,459,349,640

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2012 to June 30, 2012

Amount in Taka
(Un-audited and provisional)

	January to June <u>2012</u>	January to June <u>2011</u>	April to June <u>2012</u>	April to June <u>2011</u>
Interest income	4,026,851,177	3,052,536,605	2,048,828,144	1,571,491,414
Interest paid on deposits & borrowings etc.	(2,708,674,528)	(2,071,492,049)	(1,431,934,461)	(1,107,725,563)
Net interest income	1,318,176,649	981,044,556	616,893,683	463,765,851
Income from investments	155,502,648	861,346,503	149,760,841	757,712,457
Commission, Exchange and Brokerage	571,432,305	499,224,959	336,795,254	266,307,111
Other operating income	136,504,921	103,242,077	73,710,369	60,460,069
Total operating income	2,181,616,523	2,444,858,095	1,177,160,148	1,548,245,488
Salaries and allowances	392,060,843	321,702,548	194,175,653	164,566,354
Rent, taxes, insurance, electricity etc.	109,066,304	89,065,168	56,948,373	45,929,183
Legal expenses	1,615,965	3,165,824	1,160,790	2,347,901
Postage, stamps, telecommunication etc.	25,594,170	24,701,736	12,972,866	13,310,944
Directors fees	450,000	530,000	250,000	280,000
Stationery, Printings, advertisements etc.	49,423,806	33,320,964	28,302,363	18,216,411
Managing Director's salary and allowances	4,516,498	4,115,000	1,258,249	1,057,500
Depreciation, leasing expense and repair of bank's	80,758,417	85,970,214	42,843,075	44,947,025
Other expenses	124,059,820	95,273,111	67,647,655	57,665,286
Total operating expenses	787,545,822	657,844,566	405,559,024	348,320,604
Profit before provision and tax	1,394,070,701	1,787,013,529	771,601,123	1,199,924,885
Provision for loans and advances				
Specific provision	124,794,094	(77,202,312)	204,166,758	(44,824,649)
General provision	(332,888,184)	(125,768,630)	(349,292,241)	(57,550,856)
	(208,094,090)	(202,970,943)	(145,125,483)	(102,375,506)
Provision for off-balance sheet items	(22,518,953)	(76,817,803)	(14,853,225)	(58,337,029)
Provision for diminution value of share	-	(137,464,520)	-	12,835,480
	(230,613,043)	(417,253,266)	(159,978,708)	(147,877,055)
Profit before tax for the period	1,163,457,658	1,369,760,263	611,622,416	1,052,047,830
Provision for tax	(450,000,000)	(520,017,317)	(318,466,550)	(372,817,317)
Deffered Tax	(5,000,000)	-	-	-
Profit after tax for the period	708,457,658	849,742,947	293,155,866	679,230,513
Retained Surplus brought forward	269,562,463	225,613,949	574,497,206	332,583,895
	978,020,120	1,075,356,895	867,653,072	1,011,814,409
Appropriations:				
Statutory Reserve	(232,691,532)	(273,952,053)	(122,324,483)	(210,409,566)
Retained Surplus carried forward	745,328,589	801,404,843	745,328,589	801,404,843
Earning per share (EPS)	1.71	2.05	0.71	1.64

The above profit of Tk. 139.41 crore before provision and tax as on June 30, 2012 does not include the notional profit of Tk. 34.28 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk. 2.45.

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2012 to June 30, 2012

	Amount in Taka	
	January to June 2012	January to June 2011
(Un-audited and Provisional)		
Cash flow from operating activities		
Interest receipts	4,272,155,588	3,232,370,491
Interest payments	(2,467,178,317)	(1,874,096,189)
Dividend receipts	13,095,011	9,612,092
Fee and commission receipts	353,232,067	497,643,862
Cash payments to employees	(544,033,404)	(465,817,548)
Cash payments to suppliers	(61,095,098)	(73,854,668)
Income Taxes paid	(575,919,322)	(457,929,514)
Receipts from other operating activities	340,614,413	980,270,652
Payment for other operating activities	(273,085,669)	(143,164,213)
Operating profit before changes in current assets and liabilities	1,057,785,268	1,705,034,964
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(6,316,731,990)	(2,469,291,915)
Other current assets	239,928,152	(283,942,117)
Borrowing from other banking companies, agencies etc.	(145,638,352)	443,630,437
Deposits from banks	(23,065,135)	(448,896,000)
Deposits from customers	7,221,779,867	4,871,290,455
Other liabilities	103,746,028	12,457,995
A Net cash flow from operating activities	2,137,803,838	3,830,283,820
Cash flow from investing activities		
Payments for purchase of securities	(4,794,053,139)	(4,084,145,175)
Receipts from sale of securities	4,395,500,000	3,484,415,000
Payment for investment in Subsidiary	-	(1,449,000,000)
Net Purchase/sale of fixed assets	(107,511,499)	(115,229,932)
B Net cash used for investing activities	(506,064,638)	(2,163,960,107)
Cash flow from financial activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase in cash and cash equivalent (A+B+C)	1,631,739,200	1,666,323,713
E Opening cash and cash equivalent	8,118,273,889	6,606,832,717
F Closing cash and cash equivalent (D+E)	9,750,013,089	8,273,156,430
Closing cash and cash equivalent		
Cash in hand	601,738,401	427,199,273
Cash with Bangladesh Bank & its agent(s)	6,754,448,031	5,412,364,107
Cash with other banks and financial institutions	2,391,879,657	1,932,244,551
Money at call and short notice	-	500,000,000
Prize bonds	1,947,000	1,348,500
	9,750,013,089	8,273,156,430

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Statement of changes in Equity
For the period from January 01, 2012 to June 30, 2012

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for HTM Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 1, 2012	3,188,675,600	1,898,008,348	33,358,927	1,226,165,142	6,346,208,017
Issue of Bonus Share for the year 2011 (Transferred to Paid-up Capital)	956,602,680	-	-	(956,602,680)	-
Surplus of Revaluation of Reserve for HTM Securities	-	-	4,635,579	-	4,635,579
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(33,358,927)	-	(33,358,927)
Net Profit after Tax for the period	-	-	-	708,457,658	708,457,658
Profit transferred to Statutory Reserve	-	232,691,532	-	(232,691,532)	-
Balance on June 30, 2012	4,145,278,280	2,130,699,880	4,635,579	745,328,588	7,025,942,327
Balance on June 30, 2011	3,188,675,600	1,723,947,603	-	801,404,843	5,714,028,046

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director

ONE Bank Limited
Comparative Position
As on June 30, 2012 and June 30, 2011

(Taka in Million)

Particulars	As on June 30, 2012	As on June 30, 2011
Authorized Capital	10,000	4,150
Paid up Capital	4,145	3,189
Deposits	64,668	55,563
Loans & Advances	54,074	44,690
Investment	8,447	8,191
Import Business handled	28,690	27,844
Export Business handled	26,300	22,755
Profit before provision and tax	1,394	1,787
Number of Branches	59	50
Number of Correspondents	350	322
Number of employees	1,528	1,415

CREDIT RATING REPORT

ONE Bank Limited has been rated by the Credit Rating Agency of Bangladesh Limited (CRAB) on the basis of Financial Statements for the year ended on December 31, 2011. The summary of the report is presented below:

Year	Long Term	Short Term
2011	AA3	ST-2
2010	A1	ST-2
Date of Rating: March 11, 2012		

The above quarterly financial statements are also available in our web-site: www.onebankbd.com.

Md. Aftab Uddin Khan
EVP, Head of Central Accounts Division & CFO

Farman R. Chowdhury
Managing Director