

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at June 30, 2013

	Amount in Taka (Un-audited and provisional)	
	June 30, 2013	December 31, 2012
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	756,116,121	696,450,690
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,606,593,984	6,873,381,835
	8,362,710,105	7,569,832,525
Balance with other banks and financial institutions		
In Bangladesh	535,046,082	2,202,700,116
Outside Bangladesh	832,721,057	919,272,647
	1,367,767,139	3,121,972,763
Money at call and short notice	-	380,000,000
Investments		
Government	10,389,382,510	7,862,102,278
Others	3,637,392,893	3,729,545,331
	14,026,775,403	11,591,647,609
Loans and Advances		
Loans, cash credit, overdraft etc.	62,202,188,752	55,879,114,910
Bills purchased and discounted	3,560,045,402	3,989,561,263
	65,762,234,154	59,868,676,173
Fixed Assets including premises, furnitures & fixtures	1,138,945,661	1,098,456,133
Other Assets	703,994,133	677,835,960
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	91,646,213,121	84,592,207,688
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,690,489,713	120,367,972
Deposits and other accounts		
Current accounts and other accounts	10,894,489,471	8,470,623,423
Bills payable	1,879,578,850	2,302,009,790
Savings deposits	5,824,348,835	5,011,914,509
Term deposits	59,708,820,167	57,271,226,432
	78,307,237,323	73,055,774,154
Other Liabilities	4,107,260,876	4,089,819,756
Total Liabilities	84,104,987,912	77,265,961,882
Capital/Shareholders' equity		
Paid-up Capital	4,767,070,020	4,145,278,280
Statutory Reserve	2,501,441,353	2,310,094,082
Surplus in Profit & Loss Account	261,270,391	802,036,413
Revaluation Reserve for HTM Securities	532,147	55,320,615
	7,530,313,912	7,312,729,390
Total Shareholders' equity	7,530,313,912	7,312,729,390
Non-Controlling Interest	10,911,298	13,516,416
Total Liability and Shareholders' equity	91,646,213,121	84,592,207,688
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	15,107,642,548	12,907,241,049
Letters of Guarantee	9,058,557,643	8,330,678,563
Irrevocable Letters of Credit	12,926,487,221	10,153,759,783
Bills for Collection	1,757,748,089	1,277,258,448
Other Contingent Liabilities	12,475	-
	38,850,447,976	32,668,937,843
Total Contingent Liabilities	38,850,447,976	32,668,937,843
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	38,850,447,976	32,668,937,843

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2013 to June 30, 2013

Amount in Taka
(Un-audited and provisional)

	<u>January to June</u> <u>2013</u>	<u>January to June</u> <u>2012</u>	<u>April to June</u> <u>2013</u>	<u>April to June</u> <u>2012</u>
Interest income	4,744,023,646	4,027,192,194	2,487,481,528	2,049,169,161
Interest paid on deposits & borrowings etc.	(3,502,430,107)	(2,708,674,528)	(1,784,005,244)	(1,431,934,460)
Net interest income	1,241,593,539	1,318,517,666	703,476,284	617,234,701
Income from investments	523,228,931	155,502,648	270,998,833	149,760,841
Commission, Exchange and Brokerage	483,771,567	571,432,305	251,791,098	336,795,253
Other operating income	159,408,263	136,504,921	87,355,285	73,710,369
Total operating income	2,408,002,300	2,181,957,540	1,313,621,500	1,177,501,164
Salaries and allowances	586,625,270	392,060,843	316,698,811	194,175,653
Rent, taxes, insurance, electricity etc.	126,648,612	109,066,304	64,266,481	56,948,373
Legal expenses	2,263,121	1,615,965	570,625	1,160,790
Postage, stamps, telecommunication etc.	23,685,508	25,594,170	10,894,940	12,972,866
Directors fees	420,000	450,000	275,000	250,000
Stationery, Printings, advertisements etc.	57,597,885	49,423,806	32,205,484	28,302,363
Managing Director's salary and allowances	4,958,148	4,516,498	2,479,074	1,258,249
Depreciation, leasing expense and repair of bank's assets	123,229,089	80,758,417	64,940,856	42,843,075
Other expenses	167,627,961	124,215,829	90,134,696	67,798,635
Total operating expenses	1,093,055,593	787,701,831	582,465,966	405,710,004
Profit before provision and tax	1,314,946,707	1,394,255,709	731,155,534	771,791,160
Provision for loans and advances				
Specific provision	(326,172,658)	124,794,094	(279,741,888)	204,166,758
General provision	9,100,790	(332,888,184)	(1,849,503)	(349,292,241)
	(317,071,868)	(208,094,090)	(281,591,390)	(145,125,483)
Provision for off-balance sheet items	(61,680,997)	(22,518,953)	(20,955,193)	(14,853,225)
Provision for diminution value of share	(232,665,150)	(127,028,050)	260,747,854	118,573,750
Provision for other assets	(7,305,304)	-	(5,413,087)	-
	(618,723,319)	(357,641,094)	(47,211,816)	(41,404,958)
Profit before tax for the period	696,223,388	1,036,614,615	683,943,718	730,386,201
Current tax	(214,191,603)	(450,000,000)	(229,491,603)	(318,466,550)
Deferred Tax	(5,000,000)	(5,000,000)	-	-
Profit after tax for the period	477,031,785	581,614,615	454,452,114	411,919,651
Attributable to:				
Shareholders of the ONE Bank Ltd	479,636,904	582,883,041	454,063,683	410,732,019
Non-Controlling Interest	(2,605,118)	(1,268,425)	388,431	1,187,633
	477,031,785	581,614,616	454,452,114	411,919,652
Retained Surplus brought forward	(27,019,241)	94,524,138	(63,773,210)	156,308,111
	452,617,663	677,407,179	390,290,473	567,040,130
Appropriations:				
Statutory Reserve	(191,347,271)	(232,691,532)	(129,020,082)	(122,324,483)
Retained Surplus carried forward	261,270,391	444,715,647	261,270,391	444,715,647
Earning per share (EPS)	1.01	1.22	0.95	0.86

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director (Current Charge)

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2013 to June 30, 2013

	Amount in Taka	
	(Un-audited and Provisional)	
	January to June <u>2013</u>	January to June <u>2012</u>
Cash flow from operating activities		
Interest receipts	5,242,817,466	4,272,496,605
Interest payments	(3,475,787,811)	(2,467,178,317)
Dividend receipts	13,538,386	13,095,011
Fee and commission receipts	291,930,207	353,232,067
Cash payments to employees	(747,301,257)	(544,033,404)
Cash payments to suppliers	(102,881,512)	(61,095,098)
Income Taxes paid	(573,559,421)	(575,953,424)
Receipts from other operating activities	352,160,364	340,614,413
Payment for other operating activities	(170,598,593)	(273,241,678)
Operating profit before changes in current assets and liabilities	830,317,830	1,057,936,174
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(5,873,153,414)	(6,294,731,990)
Other current assets	(21,747,629)	239,928,152
Borrowing from other banking companies, agencies etc.	1,570,121,741	(145,638,352)
Deposits from banks	(1,109)	(23,065,135)
Deposits from customers	4,653,523,811	7,221,779,867
Other liabilities	117,136,822	103,746,028
A Net cash flow from operating activities	1,276,198,052	2,159,954,744
Cash flow from investing activities		
Payments for purchase of securities	(7,679,659,353)	(4,816,053,139)
Receipts from sale of securities	5,282,199,864	4,395,500,000
Net Purchase/sale of fixed assets	(40,489,528)	(107,511,499)
B Net cash used for investing activities	(2,437,949,017)	(528,064,638)
Cash flow from financial activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(178,749,679)	-
C Net cash used for financial activities	(178,749,679)	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(1,340,500,644)	1,631,890,106
E Opening cash and cash equivalent	11,075,093,488	8,128,707,503
F Closing cash and cash equivalent (D+E)	9,734,592,843	9,760,597,609
Closing cash and cash equivalent		
Cash in hand	756,116,121	601,738,401
Cash with Bangladesh Bank & its agent(s)	7,606,593,984	6,754,448,031
Cash with other banks and financial institutions	1,367,767,139	2,402,464,177
Money at call and short notice	-	-
Prize bonds	4,115,600	1,947,000
	9,734,592,843	9,760,597,609

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director (Current Charge)

ONE Bank Limited and its Subsidiary
Consolidated Statement of changes in Equity
For the period from January 01, 2013 to June 30, 2013

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 01, 2013	4,145,278,280	2,310,094,082	55,320,615	802,036,413	7,312,729,390
Issue of Bonus Share for the year 2012 (Transferred to Paid -Up Capital)	621,791,740	-	-	(621,791,740)	-
Cash Dividend Paid	-	-	-	(207,263,914)	(207,263,914)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(54,788,468)	-	(54,788,468)
Net Profit after Tax for the period	-	-	-	479,636,904	479,636,904
Profit transferred to Statutory Reserve	-	191,347,271	-	(191,347,271)	-
Balance on June 30, 2013	4,767,070,020	2,501,441,353	532,147	261,270,392	7,530,313,912
Balance on June 30, 2012	4,145,278,280	2,130,699,880	4,635,579	444,715,647	6,725,329,386

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director (Current Charge)

ONE Bank Limited
Balance Sheet
As at June 30, 2013

Amount in Taka
(Un-audited and provisional)

	June 30, 2013	December 31, 2012
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	756,116,121	696,450,690
Cash with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,606,593,984	6,873,381,835
	8,362,710,105	7,569,832,525
Balance with other banks and financial institutions		
In Bangladesh	530,317,712	2,193,726,085
Outside Bangladesh	832,721,057	919,272,647
	1,363,038,769	3,112,998,732
Money at call and short notice	-	380,000,000
Investments		
Government	10,389,382,510	7,862,102,278
Others	1,837,632,393	1,929,784,831
	12,227,014,903	9,791,887,109
Loans and Advances		
Loans, cash credit, overdraft etc.	62,573,150,182	56,226,568,039
Bills purchased and discounted	3,560,045,402	3,989,561,263
	66,133,195,584	60,216,129,302
Fixed Assets including premises, furnitures & fixtures	1,138,945,661	1,098,456,133
Other Assets	2,159,073,770	2,132,793,491
Non-banking Assets	283,786,525	283,786,525
Total Property and Assets	91,667,765,318	84,585,883,817
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,690,489,713	120,367,972
Deposits and other accounts		
Current accounts and other accounts	10,894,489,471	8,470,623,423
Bills payable	1,879,578,850	2,302,009,790
Savings deposits	5,824,348,835	5,011,914,509
Term deposits	59,708,820,167	57,271,226,432
	78,307,237,323	73,055,774,154
Other Liabilities	3,770,947,534	3,986,143,314
Total Liabilities	83,768,674,570	77,162,285,440
Capital/Shareholders' equity		
Paid-up Capital	4,767,070,020	4,145,278,280
Statutory Reserve	2,501,441,353	2,310,094,082
Surplus in Profit & Loss Account	630,047,227	912,905,400
Revaluation Reserve for HTM Securities	532,147	55,320,615
Total Shareholders' equity	7,899,090,748	7,423,598,377
Total Liability and Shareholders' equity	91,667,765,318	84,585,883,817
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	15,107,642,548	12,907,241,049
Letters of Guarantee	9,058,557,643	8,330,678,563
Irrevocable Letters of Credit	12,926,487,221	10,153,759,783
Bills for Collection	1,757,748,089	1,277,258,448
Other Contingent Liabilities	12,475	-
Total Contingent Liabilities	38,850,447,976	32,668,937,843
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	38,850,447,976	32,668,937,843

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director (Current Charge)

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2013 to June 30, 2013

Amount in Taka
(Un-audited and provisional)

	<u>January to June</u> <u>2013</u>	<u>January to June</u> <u>2012</u>	<u>April to June</u> <u>2013</u>	<u>April to June</u> <u>2012</u>
Interest income	4,743,851,022	4,026,851,177	2,487,308,904	2,048,828,144
Interest paid on deposits & borrowings etc.	(3,474,825,374)	(2,708,674,528)	(1,769,864,319)	(1,431,934,461)
Net interest income	1,269,025,648	1,318,176,649	717,444,585	616,893,683
Income from investments	523,228,931	155,502,648	270,998,833	149,760,841
Commission, Exchange and Brokerage	483,771,567	571,432,305	251,791,098	336,795,254
Other operating income	159,408,263	136,504,921	87,355,285	73,710,369
Total operating income	2,435,434,409	2,181,616,523	1,327,589,801	1,177,160,148
Salaries and allowances	586,276,653	392,060,843	316,350,194	194,175,653
Rent, taxes, insurance, electricity etc.	126,648,612	109,066,304	64,266,481	56,948,373
Legal expenses	2,263,121	1,615,965	570,625	1,160,790
Postage, stamps, telecommunication etc.	23,685,508	25,594,170	10,894,940	12,972,866
Directors fees	420,000	450,000	275,000	250,000
Stationery, Printings, advertisements etc.	57,597,885	49,423,806	32,205,484	28,302,363
Managing Director's salary and allowances	4,958,148	4,516,498	2,479,074	1,258,249
Depreciation, leasing expense and repair of bank's	123,229,089	80,758,417	64,940,856	42,843,075
Other expenses	167,560,870	124,059,820	90,117,448	67,647,655
Total operating expenses	1,092,639,885	787,545,822	582,100,102	405,559,024
Profit before provision and tax	1,342,794,525	1,394,070,701	745,489,699	771,601,123
Provision for loans and advances				
Specific provision	(326,172,658)	124,794,094	(279,741,888)	204,166,758
General provision	9,100,790	(332,888,184)	(1,849,503)	(349,292,241)
	(317,071,868)	(208,094,090)	(281,591,390)	(145,125,483)
Provision for off-balance sheet items	(61,680,997)	(22,518,953)	(20,955,193)	(14,853,225)
Provision for diminution value of share	-	-	207,570,379	-
Provision for other assets	(7,305,304)	-	(5,413,087)	-
	(386,058,169)	(230,613,043)	(100,389,291)	(159,978,708)
Profit before tax for the period	956,736,356	1,163,457,658	645,100,408	611,622,415
Current tax	(214,191,603)	(450,000,000)	(229,491,603)	(318,466,550)
Deffered Tax	(5,000,000)	(5,000,000)	-	-
Profit after tax for the period	737,544,753	708,457,658	415,608,804	293,155,865
Retained Surplus brought forward	83,849,746	269,562,463	343,458,504	574,497,206
	821,394,498	978,020,120	759,067,309	867,653,071
Appropriations:				
Statutory Reserve	(191,347,271)	(232,691,532)	(129,020,082)	(122,324,483)
Retained Surplus carried forward	630,047,227	745,328,589	630,047,227	745,328,589
Earning per share (EPS)	1.55	1.49	0.87	0.61

The above profit of Tk.134.27 crore before provision and tax as on June 30, 2013 does not include the notional profit of Tk.11.27 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk.1.76.

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director (Current Charge)

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2013 to June 30, 2013

Amount in Taka
(Un-audited and Provisional)

	January to June 2013	January to June 2012
Cash flow from operating activities		
Interest receipts	5,242,644,841	4,272,155,588
Interest payments	(3,471,691,380)	(2,467,178,317)
Dividend receipts	13,538,386	13,095,011
Fee and commission receipts	291,930,207	353,232,067
Cash payments to employees	(747,301,257)	(544,033,404)
Cash payments to suppliers	(102,881,512)	(61,095,098)
Income Taxes paid	(573,542,158)	(575,919,322)
Receipts from other operating activities	352,160,364	340,614,413
Payment for other operating activities	(170,502,252)	(273,085,669)
Operating profit before changes in current assets and liabilities	834,355,240	1,057,785,268
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(5,873,153,414)	(6,316,731,990)
Other current assets	(21,547,629)	239,928,152
Borrowing from other banking companies, agencies etc.	1,570,121,741	(145,638,352)
Deposits from banks	(1,109)	(23,065,135)
Deposits from customers	4,653,523,811	7,221,779,867
Other liabilities	117,145,072	103,746,028
A Net cash flow from operating activities	1,280,443,712	2,137,803,838
Cash flow from investing activities		
Payments for purchase of securities	(7,679,659,353)	(4,794,053,139)
Receipts from sale of securities	5,282,199,864	4,395,500,000
Net Purchase/sale of fixed assets	(40,489,528)	(107,511,499)
B Net cash used for investing activities	(2,437,949,017)	(506,064,638)
Cash flow from financial activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(178,749,679)	-
C Net cash used for financial activities	(178,749,679)	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(1,336,254,984)	1,631,739,200
E Opening cash and cash equivalent	11,066,119,457	8,118,273,889
F Closing cash and cash equivalent (D+E)	9,729,864,473	9,750,013,089
Closing cash and cash equivalent		
Cash in hand	756,116,121	601,738,401
Cash with Bangladesh Bank & its agent(s)	7,606,593,984	6,754,448,031
Cash with other banks and financial institutions	1,363,038,769	2,391,879,657
Money at call and short notice	-	-
Prize bonds	4,115,600	1,947,000
	9,729,864,473	9,750,013,089

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhrul Alam
Managing Director (Current Charge)

ONE Bank Limited
Statement of changes in Equity
For the period from January 01, 2013 to June 30, 2013

Amount in Taka
(Un-audited and Provisional)

Particulars	Paid-up Capital	Statutory Reserve	Revaluation: Reserve for Securities	Profit & Loss Account	Total Shareholders equity
Balance on January 1, 2013	4,145,278,280	2,310,094,082	55,320,615	912,905,400	7,423,598,377
Issue of Bonus Share for the year 2012 (Transferred to Paid -up Capital)	621,791,740	-	-	(621,791,740)	-
Cash Dividend Paid	-	-	-	(207,263,914)	(207,263,914)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(54,788,468)	-	(54,788,468)
Net Profit after Tax for the period	-	-	-	737,544,753	737,544,753
Profit transferred to Statutory Reserve	-	191,347,271	-	(191,347,271)	-
Balance on June 30, 2013	4,767,070,020	2,501,441,353	532,147	630,047,227	7,899,090,748
Balance on June 30, 2012	4,145,278,280	2,130,699,880	4,635,579	745,328,588	7,025,942,327

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director (Current Charge)

ONE Bank Limited
Comparative Position
As on June 30, 2013 and June 30, 2012

(Taka in Million)

Particulars	As on June 30, 2013	As on June 30, 2012
Authorized Capital	10,000	10,000
Paid up Capital	4,767	4,145
Deposits	78,307	64,668
Loans & Advances	66,133	54,074
Investment	12,227	8,447
Import Business handled	37,610	28,690
Export Business handled	28,125	26,300
Profit before provision and tax	1,343	1,394
Number of Branches	65	59
Number of Correspondents	367	350
Number of employees	1,652	1,528

** The above information is based on Financial Statements of ONE Bank Limited*

CREDIT RATING REPORT

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2012. The summary of the rating is presented below:

Year	Long Term	Short Term
2012	AA-	ECRL-2
2011	AA3	ST-2
Date of Rating : April 23, 2013		

The above Half Yearly Financial Statements are also available in our web-site: www.onebank.com.bd

Md. Aftab Uddin Khan
 SEVP & Chief Financial Officer

M. Fakhrul Alam
 Managing Director (Current Charge)