

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at June 30, 2015

	Amount in Taka	
	June 30, 2015	December 31, 2014
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,277,494,401	812,064,082
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,661,460,098	8,193,901,158
	8,938,954,498	9,005,965,240
Balance with other banks and financial institutions		
In Bangladesh	689,393,674	707,953,962
Outside Bangladesh	1,182,945,386	870,788,660
	1,872,339,059	1,578,742,622
Money at call on short notice	430,000,000	150,000,000
Investments		
Government	17,055,497,254	13,092,499,305
Others	5,185,615,953	3,432,875,749
	22,241,113,207	16,525,375,054
Loans and Advances		
Loans, cash credit, overdraft etc.	92,413,697,592	87,678,512,427
Bills purchased and discounted	1,731,555,632	2,345,518,678
	94,145,253,224	90,024,031,105
Fixed Assets including premises, furnitures & fixtures	1,450,774,725	1,399,382,714
Other Assets	3,671,655,336	2,745,212,430
Non-banking Assets	283,786,525	283,786,525
Total Assets	133,033,876,574	121,712,495,690
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	78,935,310	1,317,260,683
Deposits and other accounts		
Current accounts and other accounts	14,108,039,401	13,279,372,176
Bills payable	3,092,735,952	2,525,148,799
Savings deposits	10,800,147,106	9,777,300,687
Term deposits	83,069,659,249	74,713,237,249
	111,070,581,709	100,295,058,911
Other Liabilities	10,246,538,246	8,308,655,150
Subordinated -Debt	2,200,000,000	2,200,000,000
Total Liabilities	123,596,055,266	112,120,974,744
Capital/Shareholders' equity		
Paid-up Capital	5,899,249,140	5,243,777,020
Statutory Reserve	3,587,698,764	3,305,962,560
Surplus in Profit & Loss Account	(80,617,846)	985,135,415
Revaluation Reserve for Securities	19,758,777	48,491,839
	9,426,088,836	9,583,366,834
Total Shareholders' equity	9,426,088,836	9,583,366,834
Non-Controlling Interest	11,732,473	8,154,112
Total Liability and Shareholders' equity	133,033,876,574	121,712,495,690
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	27,962,620,463	20,262,626,353
Letters of Guarantee	10,747,107,460	10,878,319,164
Irrevocable Letters of Credit	15,692,405,553	16,384,817,490
Bills for Collection	1,875,922,513	2,261,309,221
Other Contingent Liabilities	-	-
	56,278,055,989	49,787,072,228
Total Contingent Liabilities	56,278,055,989	49,787,072,228
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	56,278,055,989	49,787,072,228
Net Asset Value Per Share	15.98	18.28

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2015 to June 30, 2015

	Amount in Taka			
	January to June <u>2015</u>	January to June <u>2014</u>	April to June <u>2015</u>	April to June <u>2014</u>
Interest income	5,841,335,387	5,442,078,227	3,000,517,763	2,791,165,759
Interest paid on deposits and borrowings etc.	(3,638,612,194)	(3,452,016,819)	(1,827,509,321)	(1,739,926,856)
Net interest income	2,202,723,193	1,990,061,408	1,173,008,442	1,051,238,903
Investment Income	715,795,591	476,228,016	425,436,250	316,983,988
Commission, Exchange and Brokerage	587,971,430	637,713,057	297,955,832	354,555,203
Other operating income	188,877,622	188,938,054	114,880,376	121,652,200
Total operating income (A)	3,695,367,836	3,292,940,535	2,011,280,900	1,844,430,293
Salaries and allowances	867,859,146	782,266,207	442,341,277	391,549,510
Rent, taxes, insurance, electricity etc.	223,524,729	210,964,595	125,213,847	114,414,840
Legal expenses	6,347,605	4,224,180	3,386,505	2,751,361
Postage, stamps, telecommunication etc.	28,670,065	26,603,928	13,287,620	10,707,075
Directors fees	525,000	510,000	225,000	230,000
Stationery, Printings, advertisements etc.	56,811,224	62,384,792	31,274,153	30,285,140
Managing Director's salary and allowances	6,269,998	5,269,998	3,634,999	2,634,999
Depreciation, leasing expense and repair of bank's assets	173,448,645	140,307,501	93,028,569	74,307,381
Other expenses	202,846,517	184,766,936	106,377,788	94,144,941
Total operating expenses (B)	1,566,302,929	1,417,298,137	818,769,758	721,025,247
Profit/ (loss) before provision and tax (C=A-B)	2,129,064,907	1,875,642,398	1,192,511,142	1,123,405,046
Provision for loans and advances				
Specific provision	956,658,836	444,451,268	467,709,976	217,351,510
General provision	(333,074,621)	(46,549,829)	(79,716,393)	(9,711,403)
	623,584,216	397,901,439	387,993,582	207,640,107
Provision for off-balance sheet items	64,909,838	42,037,666	41,896,527	23,443,880
Provision for diminution in value of share	193,901,286	335,774,244	5,288,290	173,758,050
Provision for other assets	16,456,649	6,743,407	25,572,005	7,361,532
Total Provision (D)	898,851,989	782,456,755	460,750,404	412,203,568
Profit/(loss) before taxes for the period (E=C-D)	1,230,212,918	1,093,185,643	731,760,738	711,201,478
Provision for taxation				
Current tax	700,074,487	655,132,337	416,345,581	327,741,163
Deferred tax expenses /(income)	4,996,479	5,000,000	496,479	-
Net Profit after taxation for the period	525,141,953	433,053,306	314,918,678	383,460,315
Attributable to:				
Shareholders of the ONE Bank Ltd	526,927,192	436,709,748	314,915,646	385,308,310
Non-Controlling Interest	(1,785,239)	(3,656,442)	3,032	(1,847,995)
	525,141,953	433,053,306	314,918,678	383,460,315
Retained Surplus brought forward	(325,808,833)	(10,177,336)	(249,249,819)	(71,341,819)
	201,118,359	426,532,412	65,665,827	313,966,490
Appropriations:				
Statutory Reserve	281,736,205	291,766,276	146,283,673	179,200,355
General Reserve	-	-	-	-
	281,736,205	291,766,276	146,283,673	179,200,355
Retained Surplus	(80,617,846)	134,766,135	(80,617,846)	134,766,135
Earning per share (EPS)	0.89	0.74	0.53	0.65

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhrul Alam
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2015 to June 30, 2015

Amount in Taka

	January to June 2015	January to June 2014
Cash flows from operating activities		
Interest receipts in cash	5,858,486,337	5,750,823,503
Interest payments	(3,599,517,886)	(3,388,653,703)
Dividend receipts	28,225,973	27,261,457
Fee and commission receipts in cash	315,626,456	336,834,432
Cash payments to employees	(982,137,731)	(708,201,872)
Cash payments to suppliers	(110,475,399)	(117,488,052)
Income Taxes paid	(476,440,504)	(368,168,420)
Receipts from other operating activities	460,797,973	489,925,654
Payment for other operating activities	(473,782,664)	(568,019,761)
Cash generated from operating activities before changes in operating assets and liabilities	1,020,782,554	1,454,313,240
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(4,754,970,555)	(3,773,451,145)
Other current assets	(275,565,088)	(201,820,371)
Borrowing from other banking companies, agencies etc.	(1,238,325,373)	4,470,852,218
Deposits from other banks	(9,400,000,763)	3,999,998,872
Deposits from customers	20,670,175,114	(3,681,421,001)
Other liabilities	488,007,879	300,568,752
A Net cash used in/ from operating activities	6,510,103,769	2,569,040,565
Cash flows from investing activities		
Payments for purchase of securities	(10,600,459,045)	(12,022,970,829)
Receipts from sale of securities	4,755,333,936	7,751,120,885
Net Purchase/sale of fixed assets	(48,654,061)	(106,900,308)
B Net cash used in investing activities	(5,893,779,170)	(4,378,750,252)
Cash flows from financing activities		
Receipts from issue of ordinary shares	536,363,700	-
Dividend paid	(645,220,203)	(429,036,302)
C Net cash used for financial activities	(108,856,503)	(429,036,302)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	507,468,095	(2,238,745,990)
E Opening cash and cash equivalent	10,736,172,762	11,130,656,818
F Closing cash and cash equivalents (D+E)	11,243,640,857	8,891,910,828
Closing cash and cash equivalents		
Cash in hand	1,277,509,975	862,867,398
Cash with Bangladesh Bank & its agent(s)	7,661,460,098	6,660,991,318
Cash with other banks and financial institutions	1,872,323,485	1,155,258,212
Money at call on short notice	430,000,000	210,000,000
Prize bonds	2,347,300	2,793,900
	11,243,640,858	8,891,910,828
Net Operating Cash Flow Per Share	11.04	4.90

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period from January 01, 2015 to June 30, 2015

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2015	5,243,777,020	3,305,962,560	48,491,839	985,135,415	9,583,366,834	8,154,112	9,591,520,946
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	5,243,777,020	3,305,962,560	48,491,839	985,135,415	9,583,366,834	8,154,112	9,591,520,946
Issue of Bonus Share for the year 2014 (Transferred to Paid-up Capital)	655,472,120	-	-	(655,472,120)	-	-	-
Cash Dividend Paid	-	-	-	(655,472,128)	(655,472,128)	-	(655,472,128)
Share Transferred	-	-	-	-	-	5,363,600	5,363,600
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(28,733,062)	-	(28,733,062)	-	(28,733,062)
Net Profit after Tax for the period	-	-	-	526,927,192	526,927,192	(1,785,239)	525,141,953
Profit transferred to Statutory Reserve	-	281,736,205	-	(281,736,205)	-	-	-
Balance as at June 30, 2015	5,899,249,140	3,587,698,765	19,758,777	(80,617,846)	9,426,088,836	11,732,473	9,437,821,309
Balance as at June 30, 2014	5,243,777,020	2,957,176,255	494,908	134,766,135	8,336,214,318	9,145,450	8,345,359,768

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhrul Alam
Managing Director

ONE Bank Limited
Balance Sheet
As at June 30, 2015

	Amount in Taka	
	June 30, 2015	December 31, 2014
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,277,494,401	812,047,402
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,661,460,098	8,193,901,158
	8,938,954,498	9,005,948,560
Balance with other banks and financial institutions		
In Bangladesh	636,321,360	692,281,209
Outside Bangladesh	1,182,945,386	870,788,660
	1,819,266,745	1,563,069,869
Money at call on short notice		
	430,000,000	150,000,000
Investments		
Government	17,055,497,254	13,092,499,305
Others	3,383,201,326	1,631,365,227
	20,438,698,580	14,723,864,532
Loans and Advances		
Loans, cash credit, overdraft etc.	92,399,258,060	88,153,494,077
Bills purchased and discounted	1,731,555,632	2,345,518,678
	94,130,813,692	90,499,012,755
Fixed Assets including premises, furnitures & fixtures		
	1,443,809,755	1,395,509,199
Other Assets		
	5,623,841,919	4,198,748,913
Non-banking Assets		
	283,786,525	283,786,525
Total Assets	133,109,171,715	121,819,940,353
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	78,935,310	1,317,260,683
Deposits and other accounts		
Current accounts and other accounts	14,108,039,401	13,279,372,176
Bills payable	3,092,735,952	2,525,148,799
Savings deposits	10,800,147,106	9,777,300,687
Term deposits	83,069,659,249	74,713,237,249
	111,070,581,709	100,295,058,911
Other Liabilities		
	9,515,040,262	7,782,460,725
Subordinated Debt		
	2,200,000,000	2,200,000,000
Total Liabilities	122,864,557,281	111,594,780,320
Capital/Shareholders' equity		
Paid-up Capital	5,899,249,140	5,243,777,020
Statutory Reserve	3,587,698,764	3,305,962,560
Surplus in Profit & Loss Account	737,907,752	1,626,928,614
Revaluation Reserve for HTM Securities	19,758,777	48,491,839
	10,244,614,433	10,225,160,033
Total Shareholders' equity	10,244,614,433	10,225,160,033
Total Liability and Shareholders' equity	133,109,171,715	121,819,940,353
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	27,962,620,463	20,262,626,353
Letters of Guarantee	10,747,107,460	10,878,319,164
Irrevocable Letters of Credit	15,692,405,553	16,384,817,490
Bills for Collection	1,875,922,513	2,261,309,221
Other Contingent Liabilities	-	-
Total Contingent Liabilities	56,278,055,989	49,787,072,228
Other Commitments		
	-	-
Total off-Balance Sheet items including contingent liabilities	56,278,055,989	49,787,072,228
Net Asset Value Per Share	17.37	19.50

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhru Alam
Managing Director

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2015 to June 30, 2015

	Amount in Taka			
	January to June <u>2015</u>	January to June <u>2014</u>	April to June <u>2015</u>	April to June <u>2014</u>
Interest income	5,855,372,167	5,478,385,977	2,999,807,114	2,809,706,923
Interest paid on deposits and borrowings etc.	(3,638,612,194)	(3,452,016,819)	(1,827,509,321)	(1,739,926,856)
Net interest income	2,216,759,973	2,026,369,158	1,172,297,793	1,069,780,067
Investment Income	709,946,541	467,879,016	419,591,950	308,634,988
Commission, Exchange and Brokerage	583,390,430	637,213,080	295,197,838	354,054,001
Other operating income	188,746,233	188,868,736	114,808,631	121,582,882
Total operating income (A)	3,698,843,177	3,320,329,990	2,001,896,212	1,854,051,938
Salaries and allowances	863,817,403	780,739,173	439,958,273	390,750,385
Rent, taxes, insurance, electricity etc.	223,524,729	210,964,595	125,213,847	114,414,840
Legal expenses	6,347,605	4,224,180	3,386,505	2,751,361
Postage, stamps, telecommunication etc.	28,670,065	26,603,928	13,287,620	10,707,075
Directors fees	465,000	510,000	165,000	230,000
Stationery, Printings, advertisements etc.	56,744,890	62,052,199	31,224,975	30,187,350
Managing Director's salary and allowances	6,269,998	5,269,998	3,634,999	2,634,999
Depreciation, leasing expense and repair of bank's assets	172,788,237	140,102,682	92,650,187	74,159,190
Other expenses	201,011,517	184,349,341	105,494,327	93,769,446
Total operating expenses (B)	1,559,639,444	1,414,816,096	815,015,732	719,604,645
Profit/ (loss) before provision and tax (C=A-B)	2,139,203,733	1,905,513,894	1,186,880,480	1,134,447,293
Provision for loans and advances				
Specific provision	956,658,836	444,451,268	467,709,976	217,351,510
General provision	(333,074,621)	(46,549,829)	(79,716,393)	(9,711,403)
	623,584,216	397,901,439	387,993,582	207,640,107
Provision for off-balance sheet items	64,909,838	42,037,666	41,896,527	23,443,880
Provision for diminution in value of share	25,572,005	-	-	-
Provision for other assets	16,456,649	6,743,407	25,572,005	7,361,532
Total Provision (D)	730,522,708	446,682,512	455,462,114	238,445,519
Profit/ (loss) before taxes for the period (E=C-D)	1,408,681,025	1,458,831,382	731,418,365	896,001,774
Provision for taxation				
Current tax	700,024,956	655,132,337	416,303,634	327,741,163
Deffered tax expenses/ (income)	4,996,479	5,000,000	496,479	-
Profit after tax for the period	703,659,590	798,699,045	314,618,252	568,260,611
Retained Surplus brought forward	315,984,367	171,429,914	569,573,173	289,302,427
	1,019,643,957	970,128,960	884,191,425	857,563,038
Appropriations:				
Statutory Reserve	281,736,205	291,766,276	146,283,673	179,200,355
General Reserve	-	-	-	-
	281,736,205	291,766,276	146,283,673	179,200,355
Retained Surplus	737,907,752	678,362,683	737,907,752	678,362,683
Earning per share (EPS)	1.19	1.35	0.53	0.96

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2015 to June 30, 2015

Amount in Taka

	January to June 2015	January to June 2014
Cash flows from operating activities		
Interest receipts in cash	5,852,537,605	5,750,722,581
Interest payments	(3,599,517,886)	(3,388,653,703)
Dividend receipts	22,376,923	20,582,257
Fee and commission receipts in cash	311,045,456	336,330,355
Cash payments to employees	(982,137,731)	(708,201,872)
Cash payments to suppliers	(110,475,399)	(117,488,052)
Income taxes paid	(475,410,586)	(368,095,353)
Receipts from other operating activities	460,666,584	489,856,336
Payment for other operating activities	(466,769,631)	(567,280,012)
Cash generated from operating activities before changes in operating assets and liabilities	1,012,315,334	1,447,772,539
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(4,246,201,105)	(3,771,771,945)
Other current assets	(240,743,649)	(201,515,371)
Borrowing from other banking companies, agencies etc.	(1,238,325,373)	4,470,852,218
Deposits from banks	(9,400,000,763)	3,999,998,872
Deposits from customers	20,670,175,114	(3,681,421,001)
Other liabilities	450,607,419	298,680,597
A Net cash used in/ from operating activities	7,007,826,978	2,562,595,909
Cash flow from investing activities		
Payments for purchase of securities	(10,599,554,940)	(12,022,829,228)
Receipts from sale of securities	4,755,333,936	7,751,120,885
Net Purchase/sale of fixed assets	(48,300,556)	(104,188,347)
B Net cash used in investing activities	(5,892,521,560)	(4,375,896,690)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(645,220,203)	(429,036,302)
C Net cash from financing activities	(645,220,203)	(429,036,302)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	470,085,214	(2,242,337,083)
E Opening cash and cash equivalent	10,720,483,329	11,126,028,956
F Closing cash and cash equivalents (D+E)	11,190,568,543	8,883,691,873
Closing cash and cash equivalents		
Cash in hand	1,277,494,401	862,827,398
Cash with Bangladesh Bank & its agent(s)	7,661,460,098	6,660,991,318
Cash with other banks and financial institutions	1,819,266,745	1,147,079,257
Money at call and short notice	430,000,000	210,000,000
Prize bonds	2,347,300	2,793,900
	11,190,568,544	8,883,691,873
Net Operating Cash Flow Per Share	11.88	4.89

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhrul Alam
Managing Director

ONE Bank Limited
Statement of Changes in Equity
For the period from January 01, 2015 to June 30, 2015

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 1, 2015	5,243,777,020	3,305,962,560	48,491,839	1,626,928,614	10,225,160,033
Changes in accounting policy	-	-	-	-	-
Restated balance	5,243,777,020	3,305,962,560	48,491,839	1,626,928,614	10,225,160,033
Issue of Bonus Share for the year 2014 (Transferred to Paid-up Capital)	655,472,120	-	-	(655,472,120)	-
Cash Dividend Paid	-	-	-	(655,472,128)	(655,472,128)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(28,733,062)	-	(28,733,062)
Net Profit after Tax for the period	-	-	-	703,659,590	703,659,590
Profit transferred to Statutory Reserve	-	281,736,205	-	(281,736,205)	-
Balance as at June 30, 2015	5,899,249,140	3,587,698,765	19,758,777	737,907,751	10,244,614,433
Balance as at June 30, 2014	5,243,777,020	2,957,176,255	494,908	678,362,683	8,879,810,866

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director

ONE Bank Limited
Comparative Position
As at June 30, 2015 and June 30, 2014

(Taka in Million)

Particulars	As at June 30, 2015	As at June 30, 2014
Authorized Capital	10,000	10,000
Paid up Capital	5,899	5,244
Deposits	111,071	87,170
Loans & Advances	94,131	80,227
Investment	20,439	14,701
Import Business handled	53,466	53,280
Export Business handled	27,646	35,170
Profit before provision and tax	2,139	1,906
Number of Branches	78	73
Number of Correspondents	415	386
Number of employees	1,881	1,838

** The above information is based on Financial Statements of ONE Bank Limited*

CREDIT RATING REPORT

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2014. The summary of the rating is presented below:

Year	Long Term	Short Term
2014	AA-	ECRL-2
2013	AA-	ECRL-2
Date of Rating: March 31, 2015		

The above half yearly Financial Statements are also available in our web-site: www.onebank.com.bd

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director