

ONE Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at June 30, 2017

	Amount in Taka	
	June 30, 2017	December 31, 2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,684,917,590	1,419,096,929
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	20,744,406,471	11,531,359,863
	22,429,324,062	12,950,456,792
Balance with other banks and financial institutions		
In Bangladesh	812,782,250	1,438,644,291
Outside Bangladesh	1,877,788,708	3,659,179,549
	2,690,570,958	5,097,823,840
Money at call on short notice	-	250,000,000
Investments		
Government	19,780,906,222	25,065,926,053
Others	5,936,290,042	5,240,955,950
	25,717,196,265	30,306,882,003
Loans and Advances		
Loans, cash credit, overdraft etc.	152,050,941,565	129,853,983,356
Bills purchased and discounted	2,157,614,970	2,256,772,918
	154,208,556,535	132,110,756,274
Fixed Assets including premises, furnitures & fixtures	1,971,531,765	1,970,726,731
Other Assets	6,702,361,077	5,435,596,661
Non-banking Assets	-	-
Total Assets	213,719,540,662	188,122,242,302
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	16,511,247,972	9,698,408,379
Deposits and other accounts		
Current accounts and other accounts	20,553,151,909	19,263,263,421
Bills payable	3,714,282,121	1,758,117,556
Savings bank deposits	15,768,132,314	15,274,229,186
Term deposits	129,976,351,239	116,923,257,033
	170,011,917,584	153,218,867,196
Other Liabilities	14,215,311,737	12,604,420,048
Total Liabilities	200,738,477,292	175,521,695,623
Capital/Shareholders' Equity		
Paid-up Capital	7,300,320,800	6,636,655,280
Statutory Reserve	4,818,036,921	4,434,929,509
Surplus in Profit & Loss Account	835,614,703	1,358,421,259
Revaluation Reserve for Securities	712,160	148,943,842
	12,954,684,584	12,578,949,889
Total Shareholders' Equity	12,954,684,584	12,578,949,889
Non-Controlling Interest	26,378,787	21,596,789
Total Liability and Shareholders' Equity	213,719,540,662	188,122,242,302
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	27,501,626,733	31,514,595,916
Letters of Guarantee	15,063,434,918	11,927,328,017
Irrevocable Letters of Credit	22,856,698,076	26,163,774,210
Bills for Collection	1,676,609,628	1,288,895,147
Other Contingent Liabilities	-	-
	67,098,369,355	70,894,593,289
Total Contingent Liabilities	67,098,369,355	70,894,593,289
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	67,098,369,355	70,894,593,289
Net Asset Value Per Share	17.75	17.23

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Profit & Loss Account
For the period from January 01, 2017 to June 30, 2017

Amount in Taka

	January to June		April to June	
	2017	2016	2017	2016
Interest income	7,155,560,794	6,283,901,528	3,638,139,144	3,156,733,053
Interest paid on deposits and borrowings etc.	(4,708,015,864)	(4,036,901,715)	(2,499,419,921)	(1,972,418,713)
Net interest income	2,447,544,931	2,246,999,814	1,138,719,223	1,184,314,341
Investment Income	1,020,124,529	1,044,634,327	611,326,431	649,667,967
Commission, Exchange and Brokerage	946,598,484	725,734,615	494,797,405	390,692,117
Other operating income	248,901,793	274,745,496	146,274,114	170,208,254
Total operating income (A)	4,663,169,737	4,292,114,251	2,391,117,173	2,394,882,678
Salaries and allowances	1,119,243,177	989,718,631	558,951,029	508,289,239
Rent, taxes, insurance, electricity etc.	264,396,839	220,768,943	134,542,479	124,169,120
Legal expenses	18,251,679	6,862,711	11,615,065	4,959,830
Postage, stamps, telecommunication etc.	32,591,607	39,994,519	13,567,573	21,500,070
Directors' fees	765,500	880,160	396,750	635,660
Auditors' fee	-	-	-	-
Stationery, Printings, advertisements etc.	67,036,292	63,398,476	41,805,767	36,370,960
Managing Director's salary and allowances	6,610,000	6,053,333	3,730,000	3,418,333
Depreciation, leasing expense and repair of bank's assets	287,445,827	257,851,560	155,292,207	136,537,275
Other expenses	193,628,856	153,283,973	119,995,507	87,391,769
Total operating expenses (B)	1,989,969,777	1,738,812,305	1,039,896,377	923,272,256
Profit/ (loss) before provision and tax (C=A-B)	2,673,199,960	2,553,301,946	1,351,220,796	1,471,610,422
Provision for loans and advances				
Specific provision	449,714,344	1,167,975,047	272,558,868	743,429,154
General provision	183,688,736	(192,772,253)	(28,895,746)	(167,312,842)
	633,403,081	975,202,793	243,663,122	576,116,311
Provision for off-balance sheet items	(37,962,240)	46,287,703	20,519,893	40,879,077
Provision for diminution in value of share	(350,756,541)	(95,830,063)	-	(68,154,308)
Provision for other	-	-	-	-
Total Provision (D)	244,684,300	925,660,432	264,183,015	548,841,080
Profit/(loss) before taxes for the period (E=C-D)	2,428,515,660	1,627,641,513	1,087,037,781	922,769,342
Provision for taxation				
Current tax expense	1,034,502,099	1,000,461,078	592,391,976	710,580,326
Deferred tax expenses /(income)	2,500,000	3,800,525	1,650,000	600,400
Net Profit after taxation for the period	1,391,513,562	623,379,910	492,995,805	211,588,617
Attributable to:				
Shareholders of the ONE Bank Ltd	1,386,731,563	622,116,352	492,437,215	210,665,205
Non-Controlling Interest	4,781,998	1,263,558	558,590	923,412
	1,391,513,562	623,379,910	492,995,805	211,588,617
Retained Surplus brought forward	(168,009,447)	(469,899,079)	546,532,119	(192,611,383)
Add: Net profit after tax (attributable to shareholder of OBL)	1,386,731,563	622,116,352	492,437,215	210,665,205
	1,218,722,116	152,217,273	1,038,969,334	18,053,822
Appropriations:				
Statutory Reserve	383,107,413	300,229,981	203,354,631	166,066,529
General Reserve	-	-	-	-
	383,107,413	300,229,981	203,354,631	166,066,529
Retained Surplus	835,614,703	(148,012,707)	835,614,703	(148,012,707)
Earnings per share (EPS)	1.90	0.85	0.67	0.29

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period from January 01, 2017 to June 30, 2017

	Amount in Taka	
	January to June	
	2017	2016
Cash flows from operating activities		
Interest receipts in cash	7,586,596,263	7,073,314,348
Interest payments	(4,596,602,023)	(4,428,787,663)
Dividend receipts	41,498,338	48,673,937
Fee and commission receipts in cash	414,331,823	381,354,842
Cash payments to employees	(1,042,165,358)	(1,007,776,994)
Cash payments to suppliers	(167,068,650)	(172,171,073)
Income Taxes paid	(719,678,242)	(563,574,278)
Receipts from other operating activities	899,978,278	622,867,316
Payment for other operating activities	(641,323,286)	(522,593,307)
Cash generated from operating activities before changes in operating assets and liabilities	1,775,567,141	1,431,307,127
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(55,527,224,673)	(17,583,345,279)
Sale of trading securities	57,988,211,010	16,438,220,018
Loans and advances to customers	(22,649,316,423)	(13,376,319,062)
Other current assets	(466,475,079)	(193,121,271)
Deposits from other banks/Borrowings	11,311,881,986	2,414,056,803
Deposits from customers	12,699,060,505	12,109,618,656
Other liabilities	401,271,453	484,083,524
A Net cash used in/ from operating activities	5,532,975,921	1,724,500,516
Cash flows from investing activities		
Proceeds from sale of securities	8,416,100,632	6,659,890,425
Payments for purchase of securities	(6,192,432,051)	(6,663,959,257)
Net Purchase/sale of fixed assets	(128,486,221)	(47,661,031)
B Net cash used in investing activities	2,095,182,360	(51,729,863)
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(859,340,710)	(736,728,248)
C Net cash used for financial activities	(859,340,710)	(736,728,248)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	6,768,817,571	936,042,405
E Effects of exchange rate changes on cash and cash-equivalent	53,456,317	(1,098,998)
F Opening cash and cash equivalent	18,299,928,732	16,589,814,914
G Closing cash and cash equivalents (D+E+F)	25,122,202,619	17,524,758,321
Closing cash and cash equivalents		
Cash in hand	1,684,917,590	1,273,559,765
Cash with Bangladesh Bank & its agent(s)	20,744,406,471	10,173,105,143
Cash with other banks and financial institutions	2,690,570,958	2,135,856,013
Money at call on short notice	-	3,940,000,000
Prize bonds	2,307,600	2,237,400
	25,122,202,619	17,524,758,321
Net Operating Cash Flow Per Share	7.58	2.36

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period from January 01, 2017 to June 30, 2017

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at January 01, 2017	6,636,655,280	4,434,929,509	148,943,842	1,358,421,259	12,578,949,889	21,596,789	12,600,546,678
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	6,636,655,280	4,434,929,509	148,943,842	1,358,421,259	12,578,949,889	21,596,789	12,600,546,678
Issue of Bonus Share for the year 2016 (Transferred to Paid-up Capital)	663,665,520	-	-	(663,665,520)	-	-	-
Cash Dividend				(862,765,186)	(862,765,186)	-	(862,765,186)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(148,231,681)	-	(148,231,681)	-	(148,231,681)
Net Profit after Tax for the period	-	-	-	1,386,731,563	1,386,731,563	4,781,998	1,391,513,562
Profit transferred to Statutory Reserve	-	383,107,413	-	(383,107,413)	-	-	-
Balance as at June 30, 2017	7,300,320,800	4,818,036,921	712,160	835,614,703	12,954,684,584	26,378,788	12,981,063,372
Balance as at June 30, 2016	6,636,655,280	4,145,874,354	15,957,475	(148,012,708)	10,650,474,401	14,253,684	10,664,728,085

Ashraful Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Balance Sheet
As at June 30, 2017

	Amount in Taka	
	June 30, 2017	December 31, 2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	1,684,914,488	1,419,077,712
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	20,744,406,471	11,531,359,863
	22,429,320,959	12,950,437,575
Balance with other banks and financial institutions		
In Bangladesh	812,782,250	1,438,644,291
Outside Bangladesh	1,877,788,708	3,659,179,549
	2,690,570,958	5,097,823,840
Money at call on short notice	-	250,000,000
Investments		
Government	19,780,906,222	25,065,926,053
Others	3,883,476,191	2,983,483,084
	23,664,382,413	28,049,409,137
Loans and Advances		
Loans, cash credit, overdraft etc.	152,022,067,309	129,827,473,555
Bills purchased and discounted	2,157,614,970	2,256,772,918
	154,179,682,279	132,084,246,472
Fixed Assets including premises, furnitures & fixtures	1,952,442,053	1,957,112,136
Other Assets	9,115,152,657	7,852,176,154
Non-banking Assets	-	-
Total Assets	214,031,551,319	188,241,205,314
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	16,511,247,972	9,698,408,379
Deposits and other accounts		
Current accounts and other accounts	20,553,151,909	19,263,263,421
Bills payable	3,714,282,121	1,758,117,556
Savings bank deposits	15,768,132,314	15,274,229,186
Term deposits	130,521,233,465	117,132,045,587
	170,556,799,809	153,427,655,750
Other Liabilities	14,145,233,380	12,199,203,753
Total Liabilities	201,213,281,161	175,325,267,882
Capital/Shareholders' Equity		
Paid-up Capital	7,300,320,800	6,636,655,280
Statutory Reserve	4,818,036,921	4,434,929,509
Surplus in Profit & Loss Account	699,200,277	1,695,408,803
Revaluation Reserve for Securities	712,160	148,943,841
Total Shareholders' Equity	12,818,270,158	12,915,937,432
Total Liability and Shareholders' Equity	214,031,551,319	188,241,205,314
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	27,501,626,733	31,514,595,916
Letters of Guarantee	15,063,434,918	11,927,328,017
Irrevocable Letters of Credit	22,856,698,076	26,163,774,210
Bills for Collection	1,676,609,628	1,288,895,147
Other Contingent Liabilities	-	-
Total Contingent Liabilities	67,098,369,355	70,894,593,289
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	67,098,369,355	70,894,593,289
Net Asset Value Per Share	17.56	17.69

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2017 to June 30, 2017

Amount in Taka

	January to June		April to June	
	2017	2016	2017	2016
Interest income	7,140,444,503	6,278,892,973	3,624,540,079	3,153,641,861
Interest paid on deposits and borrowings etc.	(4,708,015,864)	(4,036,901,715)	(2,499,419,921)	(1,972,418,713)
Net interest income	2,432,428,639	2,241,991,258	1,125,120,158	1,181,223,148
Investment Income	882,233,842	1,025,102,385	552,700,172	630,207,350
Commission, Exchange and Brokerage	919,269,765	708,370,790	486,724,818	382,420,947
Other operating income	248,743,200	274,218,083	146,203,803	170,052,501
Total operating income (A)	4,482,675,446	4,249,682,516	2,310,748,951	2,363,903,946
Salaries and allowances	1,110,509,039	983,514,054	554,027,553	504,551,712
Rent, taxes, insurance, electricity etc.	262,061,189	220,768,943	132,206,829	124,169,120
Legal expenses	18,251,679	6,862,711	11,615,065	4,959,830
Postage, stamps, telecommunication etc.	32,591,607	39,994,519	13,567,573	21,500,070
Directors' fees	672,000	808,000	368,000	576,000
Auditors' fee	-	-	-	-
Stationery, Printings, advertisements etc.	66,876,987	63,242,149	41,700,657	36,268,238
Managing Director's salary and allowances	6,610,000	6,053,333	3,730,000	3,418,333
Depreciation, leasing expense and repair of bank's assets	286,069,373	256,817,078	154,589,862	135,998,034
Other expenses	188,055,668	148,981,329	117,987,243	85,134,573
Total operating expenses (B)	1,971,697,542	1,727,042,116	1,029,792,782	916,575,911
Profit/ (loss) before provision and tax (C=A-B)	2,510,977,904	2,522,640,400	1,280,956,169	1,447,328,035
Provision for loans and advances				
Specific provision	449,714,344	1,167,975,047	272,558,868	743,429,154
General provision	183,688,736	(192,772,253)	(28,895,746)	(167,312,842)
	633,403,081	975,202,793	243,663,122	576,116,311
Provision for off-balance sheet items	(37,962,240)	46,287,703	20,519,893	40,879,077
Provision for diminution in value of share	-	-	-	-
Provision for other	-	-	-	-
Total Provision (D)	595,440,841	1,021,490,496	264,183,015	616,995,388
Profit/ (loss) before taxes for the period (E=C-D)	1,915,537,063	1,501,149,905	1,016,773,154	830,332,647
Provision for taxation				
Current tax expense	999,707,469	1,000,320,894	577,984,452	710,481,561
Deffered tax expenses/ (income)	2,500,000	3,800,525	1,650,000	600,400
Net profit after taxation for the period	913,329,594	497,028,485	437,138,703	119,250,686
Retained Surplus brought forward	168,978,096	224,123,280	465,416,205	467,737,629
	1,082,307,690	721,151,766	902,554,908	586,988,314
Appropriations:				
Statutory Reserve	383,107,413	300,229,981	203,354,631	166,066,529
General Reserve	-	-	-	-
	383,107,413	300,229,981	203,354,631	166,066,529
Retained Surplus	699,200,277	420,921,785	699,200,277	420,921,785
Earnings per share (EPS)	1.25	0.68	0.60	0.16

Ashrafu Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhru Alam
Managing Director

Salahuddin Ahmed
Director

Sayed Hossain Chowdhury
Chairman

ONE Bank Limited
Cash Flow Statement
For the period from January 01, 2017 to June 30, 2017

Amount in Taka

	January to June	
	2017	2016
Cash flows from operating activities		
Interest receipts in cash	7,571,479,971	7,068,305,792
Interest payments	(4,596,602,023)	(4,428,787,663)
Dividend receipts	22,420,624	29,141,995
Fee and commission receipts in cash	387,003,104	359,694,845
Cash payments to employees	(1,042,165,358)	(1,007,776,994)
Cash payments to suppliers	(167,068,650)	(172,171,073)
Income taxes paid	(710,659,996)	(556,539,692)
Receipts from other operating activities	781,006,712	622,339,903
Payment for other operating activities	(625,151,139)	(515,406,527)
Cash generated from operating activities before changes in operating assets and liabilities	1,620,263,244	1,398,800,586
Increase/(decrease) in operating assets and liabilities		
Purchase of trading securities	(55,527,224,673)	(17,583,345,279)
Sale of trading securities	57,988,211,010	16,438,220,018
Loans and advances to customers	(22,646,951,968)	(13,383,837,659)
Other current assets	(470,466,330)	(189,987,349)
Deposits from other banks/Borrowings	11,311,881,986	2,414,056,803
Deposits from customers	13,035,154,177	12,109,618,656
Other liabilities	419,757,471	478,732,374
A Net cash used in/ from operating activities	5,730,624,918	1,682,258,149
Cash flow from investing activities		
Proceeds from sale of securities	8,416,100,632	6,660,422,696
Payments for purchase of securities	(6,396,906,365)	(6,663,959,257)
Net Purchase/sale of fixed assets	(121,644,789)	(46,029,348)
B Net cash used in investing activities	1,897,549,478	(49,565,909)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	(859,340,710)	(736,728,248)
C Net cash from financing activities	(859,340,710)	(736,728,248)
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	6,768,833,686	895,963,991
E Effects of exchange rate changes on cash and cash-equivalent	53,456,317	(1,098,998)
F Opening cash and cash equivalent	18,299,909,515	16,531,052,605
G Closing cash and cash equivalents (D+E+F)	25,122,199,517	17,425,917,598
Closing cash and cash equivalents		
Cash in hand	1,684,914,488	1,273,550,400
Cash with Bangladesh Bank & its agent(s)	20,744,406,471	10,173,105,143
Cash with other banks and financial institutions	2,690,570,958	2,037,024,655
Money at call and short notice	-	3,940,000,000
Prize bonds	2,307,600	2,237,400
	25,122,199,517	17,425,917,598
Net Operating Cash Flow Per Share	7.85	2.30

Ashraful Haq Amin

In-Charge, Finance Division

John Sarkar

Company Secretary

M. Fakhurul Alam

Managing Director

Salahuddin Ahmed

Director

Sayed Hossain Chowdhury

Chairman

ONE Bank Limited
Statement of Changes in Equity
For the period from January 01, 2017 to June 30, 2017

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
Balance as at January 01, 2017	6,636,655,280	4,434,929,509	148,943,841	1,695,408,803	12,915,937,432
Changes in accounting policy	-	-	-	-	-
Restated balance	6,636,655,280	4,434,929,509	148,943,841	1,695,408,803	12,915,937,432
Issue of Bonus Share for the year 2016 (Transferred to Paid-up Capital)	663,665,520	-	-	(663,665,520)	-
Cash Dividend	-	-	-	(862,765,186)	(862,765,186)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(148,231,681)	-	(148,231,681)
Net Profit after Tax for the period	-	-	-	913,329,594	913,329,594
Profit transferred to Statutory Reserve	-	383,107,413	-	(383,107,413)	-
Balance as at June 30, 2017	7,300,320,800	4,818,036,921	712,160	699,200,277	12,818,270,158
Balance as at June 30, 2016	6,636,655,280	4,145,874,354	15,957,475	420,921,785	11,219,408,893

Ashrafal Haq Amin
In-Charge, Finance Division

John Sarkar
Company Secretary

M. Fakhrul Alam
Managing Director

Salahuddin Ahmed
Director

Sayeed Hossain Chowdhury
Chairman

ONE Bank Limited
Comparative Position
As at June 30, 2017 and June 30, 2016

(Taka in Million)

Particulars	As at June 30, 2017	As at June 30, 2016
Authorized Capital	10,000	10,000
Paid up Capital	7,300	6,637
Deposits	170,557	145,349
Loans & Advances	154,180	119,924
Investment	23,664	24,073
Import Business handled	63,293	65,970
Export Business handled	40,272	32,201
Profit before provision and tax	2,511	2,523
Number of Branches	88	85
Number of Correspondents	457	434
Number of employees	2,013	2,002

** The above information is based on Financial Statements of ONE Bank Limited*

CREDIT RATING REPORT

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2016. The summary of the rating is presented below:

Date of Declaration	Valid Till	Long Term Rating	Short Term Rating
March 10, 2017	March 09, 2018	AA	ST-2
March 10, 2016	March 09, 2017	AA	ST-2

The above half yearly Financial Statements are also available in our web-site: www.onebank.com.bd

Ashraful Haq Amin
In-Charge, Finance Division

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Company Secretary

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Director

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