

**ONE Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-audited)**  
**As at June 30, 2018**

	Amount in Taka	
	June 30, 2018	December 31, 2017
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand ( including foreign currencies)	2,167,833,987	1,421,581,296
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	15,579,164,226	14,570,702,877
	<b>17,746,998,213</b>	<b>15,992,284,173</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,742,347,221	1,614,736,769
Outside Bangladesh	5,748,683,621	775,228,602
	<b>9,491,030,843</b>	<b>2,389,965,371</b>
<b>Money at call on short notice</b>		
	-	-
<b>Investments</b>		
Government	23,290,054,640	21,349,893,789
Others	6,853,359,895	7,176,653,328
	<b>30,143,414,535</b>	<b>28,526,547,117</b>
<b>Loans and Advances</b>		
Loans, cash credit, overdraft etc.	187,191,632,011	168,124,084,062
Bills purchased and discounted	2,155,571,456	2,317,321,490
	<b>189,347,203,467</b>	<b>170,441,405,552</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>		
	<b>2,101,098,335</b>	<b>2,095,158,377</b>
<b>Other Assets</b>		
	<b>8,515,497,355</b>	<b>7,567,122,001</b>
<b>Non-banking Assets</b>		
	-	-
<b>Total Assets</b>	<b>257,345,242,750</b>	<b>227,012,482,593</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	32,165,416,451	14,423,348,566
<b>Deposits and other accounts</b>		
Current accounts and other accounts	22,079,924,476	23,286,831,553
Bills payable	5,558,588,573	1,976,848,604
Savings bank deposits	17,018,637,449	17,625,827,836
Term deposits	147,906,692,361	139,253,494,064
	<b>192,563,842,859</b>	<b>182,143,002,056</b>
<b>Other Liabilities</b>		
	<b>19,170,071,767</b>	<b>16,201,243,369</b>
<b>Total Liabilities</b>	<b>243,899,331,077</b>	<b>212,767,593,991</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	7,665,336,840	7,300,320,800
Statutory Reserve	5,421,114,840	5,103,856,419
Surplus in Profit & Loss Account	321,169,252	1,791,044,652
Revaluation Reserve for Securities	11,177,673	23,593,490
<b>Total Shareholders' Equity</b>	<b>13,418,798,606</b>	<b>14,218,815,361</b>
<b>Non-Controlling Interest</b>		
	<b>27,113,068</b>	<b>26,073,242</b>
<b>Total Liability and Shareholders' Equity</b>	<b>257,345,242,750</b>	<b>227,012,482,593</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	38,096,700,830	30,047,785,574
Letters of Guarantee	14,186,157,565	13,401,108,120
Irrevocable Letters of Credit	19,976,967,806	27,670,941,678
Bills for Collection	2,134,731,768	1,942,416,151
Other Contingent Liabilities	-	-
<b>Total Contingent Liabilities</b>	<b>74,394,557,969</b>	<b>73,062,251,522</b>
<b>Other Commitments</b>		
	-	-
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>74,394,557,969</b>	<b>73,062,251,522</b>
<b>Net Asset Value Per Share</b>	<b>17.51</b>	<b>18.55</b>

Ashrafal Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhurul Alam  
Managing Director

Syed Nurul Amin  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited and its Subsidiary**  
**Consolidated Profit & Loss Account (Un-audited)**  
**For the period from January 01, 2018 to June 30, 2018**

Amount in Taka

	January to June		April to June	
	2018	2017	2018	2017
Interest income	9,740,535,132	7,155,560,794	5,387,815,207	3,638,139,144
Interest paid on deposits and borrowings etc.	(6,832,568,785)	(4,708,015,864)	(3,793,795,358)	(2,499,419,921)
<b>Net interest income</b>	<b>2,907,966,347</b>	<b>2,447,544,931</b>	<b>1,594,019,849</b>	<b>1,138,719,223</b>
Investment Income	940,792,979	1,020,124,529	386,905,345	611,326,431
Commission, Exchange and Brokerage	684,570,397	946,598,484	320,761,239	494,797,405
Other operating income	287,351,852	248,901,793	162,063,808	146,274,114
<b>Total operating income (A)</b>	<b>4,820,681,575</b>	<b>4,663,169,737</b>	<b>2,463,750,241</b>	<b>2,391,117,173</b>
Salaries and allowances	1,254,050,862	1,171,494,470	628,937,850	584,991,270
Rent, taxes, insurance, electricity etc.	281,557,479	264,396,839	148,729,586	134,542,479
Legal expenses	23,342,577	18,251,679	18,223,980	11,615,065
Postage, stamps, telecommunication etc.	37,815,790	32,591,607	17,696,113	13,567,573
Directors' fees	611,750	765,500	359,000	396,750
Auditors' fees	110,000	-	110,000	-
Stationery, Printings, advertisements etc.	156,847,549	67,036,292	80,746,523	41,805,767
Managing Director's salary and allowances	6,610,000	6,610,000	3,730,000	3,730,000
Depreciation, leasing expense and repair of bank's	328,367,019	287,445,827	176,475,949	155,292,207
Other expenses	159,838,683	141,377,563	59,597,306	93,955,266
<b>Total operating expenses (B)</b>	<b>2,249,151,711</b>	<b>1,989,969,777</b>	<b>1,134,606,306</b>	<b>1,039,896,377</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>2,571,529,864</b>	<b>2,673,199,960</b>	<b>1,329,143,935</b>	<b>1,351,220,796</b>
Provision for loans and advances				
Specific provision	706,037,647	449,714,344	440,371,926	272,558,868
General provision	241,205,766	183,688,736	294,819,413	(28,895,746)
	<b>947,243,414</b>	<b>633,403,081</b>	<b>735,191,339</b>	<b>243,663,122</b>
Provision for off-balance sheet items	(16,572,738)	(37,962,240)	(38,544,172)	20,519,893
Provision for diminution in value of share	430,752,625	(350,756,541)	103,571,236	-
Provision for other	-	-	-	-
<b>Total Provision (D)</b>	<b>1,361,423,300</b>	<b>244,684,300</b>	<b>800,218,402</b>	<b>264,183,015</b>
<b>Profit/(loss) before taxes for the period (E=C-D)</b>	<b>1,210,106,564</b>	<b>2,428,515,660</b>	<b>528,925,533</b>	<b>1,087,037,781</b>
<b>Provision for taxation</b>				
Current tax expense	910,519,555	1,034,502,099	462,242,492	592,391,976
Deferred tax expenses /(income)	(4,000,000)	2,500,000	1,000,000	1,650,000
<b>Net Profit after taxation for the period</b>	<b>303,587,009</b>	<b>1,391,513,562</b>	<b>65,683,041</b>	<b>492,995,805</b>
<b>Attributable to:</b>				
Shareholders of the ONE Bank Ltd	307,447,183	1,386,731,563	66,409,146	492,437,215
Non-Controlling Interest	(3,860,174)	4,781,998	(726,104)	558,590
	<b>303,587,009</b>	<b>1,391,513,562</b>	<b>65,683,041</b>	<b>492,995,805</b>
Retained Surplus brought forward	330,980,492	(168,009,447)	373,486,316	546,532,119
Add: Net profit after tax (attributable to shareholder of OBL)	307,447,183	1,386,731,563	66,409,146	492,437,215
	<b>638,427,675</b>	<b>1,218,722,116</b>	<b>439,895,462</b>	<b>1,038,969,334</b>
<b>Appropriations:</b>				
Statutory Reserve	317,258,423	383,107,413	118,726,210	203,354,631
General Reserve	-	-	-	-
	317,258,423	383,107,413	118,726,210	203,354,631
<b>Retained Surplus</b>	<b>321,169,252</b>	<b>835,614,703</b>	<b>321,169,252</b>	<b>835,614,703</b>
<b>Earnings per share (EPS)</b>	<b>0.40</b>	<b>1.81</b>	<b>0.09</b>	<b>0.64</b>

Ashrafal Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhurul Alam  
Managing Director

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Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited and its Subsidiary**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the period from January 01, 2018 to June 30, 2018**

	Amount in Taka	
	January to June	
	2018	2017
<b>Cash flows from operating activities</b>		
Interest receipts in cash	9,265,613,163	7,583,276,384
Interest payments	(6,423,126,378)	(4,596,602,023)
Dividend receipts	386,870,227	41,498,338
Fee and commission receipts in cash	472,476,370	414,334,973
Recoveries of loans previously written off	7,131,523	3,319,878
Cash payments to employees	(1,171,180,831)	(1,094,416,651)
Cash payments to suppliers	(352,374,727)	(252,643,795)
Income Taxes paid	(975,297,989)	(719,678,242)
Receipts from other operating activities	521,316,265	899,978,278
Payment for other operating activities	(629,178,495)	(589,071,993)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>1,102,249,128</b>	<b>1,689,995,146</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Sales/(Purchase) of trading securities	(1,030,323,054)	2,460,986,337
Loans and advances to customers	(20,284,476,339)	(22,649,316,423)
Other current assets	(127,403,761)	(466,475,079)
Deposits from other banks/ Borrowings	15,120,460,368	11,311,881,986
Deposits from customers	14,603,100,916	12,699,060,505
Other liabilities	449,248,848	486,843,448
<b>A Net cash used in/ from operating activities</b>	<b>9,832,856,107</b>	<b>5,532,975,921</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	2,322,212,981	8,416,100,632
Payments for purchase of securities	(2,154,680,679)	(6,192,432,051)
Net Purchase/sale of fixed assets	(113,834,808)	(128,486,221)
<b>B Net cash used in investing activities</b>	<b>53,697,494</b>	<b>2,095,182,360</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of ordinary shares	-	-
Dividend paid	(1,037,338,477)	(859,340,710)
<b>C Net cash used for financial activities</b>	<b>(1,037,338,477)</b>	<b>(859,340,710)</b>
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	8,849,215,123	6,768,817,571
E Effects of exchange rate changes on cash and cash-equivalent	6,912,788	53,456,317
F Opening cash and cash equivalent	18,383,698,645	18,299,928,732
<b>G Closing cash and cash equivalents (D+E+F)</b>	<b>27,239,826,556</b>	<b>25,122,202,619</b>
<b>Closing cash and cash equivalents</b>		
Cash in hand	2,167,833,987	1,684,917,590
Cash with Bangladesh Bank & its agent(s)	15,579,164,226	20,744,406,471
Cash with other banks and financial institutions	9,491,030,843	2,690,570,958
Money at call on short notice	-	-
Prize bonds	1,797,500	2,307,600
	<b>27,239,826,556</b>	<b>25,122,202,619</b>
<b>Net Operating Cash Flow Per Share</b>	<b>12.83</b>	<b>7.22</b>

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Company Secretary

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**ONE Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**For the period from January 01, 2018 to June 30, 2018**

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
<b>Balance as at January 01, 2018</b>	<b>7,300,320,800</b>	<b>5,103,856,419</b>	<b>23,593,490</b>	<b>1,791,044,652</b>	<b>14,218,815,361</b>	<b>26,073,242</b>	<b>14,244,888,603</b>
Changes in accounting policy	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>7,300,320,800</b>	<b>5,103,856,419</b>	<b>23,593,490</b>	<b>1,791,044,652</b>	<b>14,218,815,361</b>	<b>26,073,242</b>	<b>14,244,888,603</b>
Issue of Bonus Share for the year 2017 (Transferred to Paid-up Capital)	365,016,040	-	-	(365,016,040)	-	-	-
Cash Dividend Paid				(1,095,048,120)	(1,095,048,120)		(1,095,048,120)
ONE Investments Limited						4,900,000	4,900,000
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(12,415,818)	-	(12,415,818)	-	(12,415,818)
Net Profit after Tax for the period	-	-	-	307,447,183	307,447,183	(3,860,174)	303,587,009
Profit transferred to Statutory Reserve	-	317,258,423	-	(317,258,423)	-	-	-
<b>Balance as at June 30, 2018</b>	<b>7,665,336,840</b>	<b>5,421,114,841</b>	<b>11,177,672</b>	<b>321,169,252</b>	<b>13,418,798,606</b>	<b>27,113,068</b>	<b>13,445,911,674</b>
<b>Balance as at June 30, 2017</b>	<b>7,300,320,800</b>	<b>4,818,036,921</b>	<b>712,160</b>	<b>835,614,703</b>	<b>12,954,684,585</b>	<b>26,378,788</b>	<b>12,981,063,372</b>

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Director

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Vice-Chairman

**ONE Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at June 30, 2018**

	Amount in Taka	
	June 30, 2018	December 31, 2017
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand ( including foreign currencies)	2,167,826,086	1,421,571,108
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	15,579,164,226	14,570,702,877
	<b>17,746,990,313</b>	<b>15,992,273,986</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,742,347,221	1,614,736,769
Outside Bangladesh	5,748,683,621	775,228,602
	<b>9,491,030,843</b>	<b>2,389,965,371</b>
<b>Money at call on short notice</b>		
	-	-
<b>Investments</b>		
Government	23,290,054,640	21,349,893,789
Others	4,394,568,781	4,794,435,191
	<b>27,684,623,421</b>	<b>26,144,328,980</b>
<b>Loans and Advances</b>		
Loans, cash credit, overdraft etc.	187,144,583,498	168,076,148,472
Bills purchased and discounted	2,155,571,456	2,317,321,490
	<b>189,300,154,954</b>	<b>170,393,469,963</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>		
	<b>2,076,983,519</b>	<b>2,069,599,095</b>
<b>Other Assets</b>		
	<b>10,921,204,291</b>	<b>10,212,256,401</b>
<b>Non-banking Assets</b>		
	-	-
<b>Total Assets</b>	<b>257,220,987,341</b>	<b>227,201,893,797</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	<b>32,165,416,451</b>	<b>14,423,348,566</b>
<b>Deposits and other accounts</b>		
Current accounts and other accounts	22,079,924,476	23,286,831,553
Bills payable	5,558,588,573	1,976,848,604
Savings bank deposits	17,018,637,449	17,625,827,836
Term deposits	148,106,002,256	139,785,181,673
	<b>192,763,152,754</b>	<b>182,674,689,666</b>
<b>Other Liabilities</b>		
	<b>18,601,141,636</b>	<b>15,994,706,738</b>
<b>Total Liabilities</b>	<b>243,529,710,840</b>	<b>213,092,744,970</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	7,665,336,840	7,300,320,800
Statutory Reserve	5,421,114,840	5,103,856,419
Surplus in Profit & Loss Account	593,647,148	1,681,378,120
Revaluation Reserve for Securities	11,177,673	23,593,490
<b>Total Shareholders' Equity</b>	<b>13,691,276,501</b>	<b>14,109,148,828</b>
<b>Total Liability and Shareholders' Equity</b>	<b>257,220,987,341</b>	<b>227,201,893,797</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	38,096,700,830	30,047,785,574
Letters of Guarantee	14,186,157,565	13,401,108,120
Irrevocable Letters of Credit	19,976,967,806	27,670,941,678
Bills for Collection	2,134,731,768	1,942,416,151
Other Contingent Liabilities	-	-
<b>Total Contingent Liabilities</b>	<b>74,394,557,969</b>	<b>73,062,251,522</b>
<b>Other Commitments</b>		
	-	-
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>74,394,557,969</b>	<b>73,062,251,522</b>
<b>Net Asset Value Per Share</b>	<b>17.86</b>	<b>18.41</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhrul Alam  
Managing Director

Syed Nurul Amin  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited**  
**Profit & Loss Account (Un-audited)**  
**For the period from January 01, 2018 to June 30, 2018**

Amount in Taka

	January to June		April to June	
	2018	2017	2018	2017
Interest income	9,730,747,752	7,140,444,503	5,379,910,236	3,624,540,079
Interest paid on deposits and borrowings etc.	(6,832,568,785)	(4,708,015,864)	(3,793,795,358)	(2,499,419,921)
<b>Net interest income</b>	<b>2,898,178,967</b>	<b>2,432,428,639</b>	<b>1,586,114,878</b>	<b>1,125,120,158</b>
Investment Income	893,510,407	882,233,842	355,334,734	552,700,172
Commission, Exchange and Brokerage	665,630,805	919,269,765	310,091,577	486,724,818
Other operating income	287,170,574	248,743,200	161,974,265	146,203,803
<b>Total operating income (A)</b>	<b>4,744,490,753</b>	<b>4,482,675,446</b>	<b>2,413,515,454</b>	<b>2,310,748,951</b>
Salaries and allowances	1,240,453,016	1,162,760,332	621,322,652	580,067,794
Rent, taxes, insurance, electricity etc.	280,555,063	262,061,189	148,218,695	132,206,829
Legal expenses	23,342,577	18,251,679	18,223,980	11,615,065
Postage, stamps, telecommunication etc.	37,815,790	32,591,607	17,696,113	13,567,573
Directors' fees	560,000	672,000	336,000	368,000
Auditors' fees	100,000	-	100,000	-
Stationery, Printings, advertisements etc.	156,693,919	66,876,987	80,891,013	41,700,657
Managing Director's salary and allowances	6,610,000	6,610,000	3,730,000	3,730,000
Depreciation, leasing expense and repair of bank's	326,614,263	286,069,373	175,590,918	154,589,862
Other expenses	154,783,335	135,804,375	57,127,869	91,947,002
<b>Total operating expenses (B)</b>	<b>2,227,527,964</b>	<b>1,971,697,542</b>	<b>1,123,237,238</b>	<b>1,029,792,782</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>2,516,962,790</b>	<b>2,510,977,904</b>	<b>1,290,278,215</b>	<b>1,280,956,169</b>
Provision for loans and advances				
Specific provision	706,037,647	449,714,344	440,371,926	272,558,868
General provision	241,205,766	183,688,736	294,819,413	(28,895,746)
	<b>947,243,414</b>	<b>633,403,081</b>	<b>735,191,339</b>	<b>243,663,122</b>
Provision for off-balance sheet items	(16,572,738)	(37,962,240)	(38,544,172)	20,519,893
Provision for diminution in value of share	-	-	-	-
Provision for other	-	-	-	-
<b>Total Provision (D)</b>	<b>930,670,676</b>	<b>595,440,841</b>	<b>696,647,167</b>	<b>264,183,015</b>
<b>Profit/ (loss) before taxes for the period (E=C-D)</b>	<b>1,586,292,114</b>	<b>1,915,537,063</b>	<b>593,631,049</b>	<b>1,016,773,154</b>
<b>Provision for taxation</b>				
Current tax expense	900,700,503	999,707,469	454,339,978	577,984,452
Deffered tax expenses/ (income)	(4,000,000)	2,500,000	1,000,000	1,650,000
<b>Net profit after taxation for the period</b>	<b>689,591,611</b>	<b>913,329,594</b>	<b>138,291,071</b>	<b>437,138,703</b>
Retained Surplus brought forward	221,313,960	168,978,096	574,082,286	465,416,205
	<b>910,905,571</b>	<b>1,082,307,690</b>	<b>712,373,358</b>	<b>902,554,908</b>
<b>Appropriations:</b>				
Statutory Reserve	317,258,423	383,107,413	118,726,210	203,354,631
General Reserve	-	-	-	-
	317,258,423	383,107,413	118,726,210	203,354,631
<b>Retained Surplus</b>	<b>593,647,148</b>	<b>699,200,277</b>	<b>593,647,148</b>	<b>699,200,277</b>
<b>Earnings per share (EPS)</b>	<b>0.90</b>	<b>1.19</b>	<b>0.18</b>	<b>0.57</b>

Ashrafal Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhru Alam  
Managing Director

Syed Nurul Amin  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the period from January 01, 2018 to June 30, 2018**

Amount in Taka

	January to June	
	2018	2017
<b>Cash flows from operating activities</b>		
Interest receipts in cash	9,255,825,784	7,568,160,092
Interest payments	(6,423,126,378)	(4,596,602,023)
Dividend receipts	361,458,040	22,420,624
Fee and commission receipts in cash	453,536,778	387,006,254
Recoveries of loans previously written off	7,131,523	3,319,878
Cash payments to employees	(1,171,180,831)	(1,094,416,651)
Cash payments to suppliers	(352,374,727)	(252,643,795)
Income taxes paid	(966,687,302)	(710,659,996)
Receipts from other operating activities	499,264,602	781,006,712
Payment for other operating activities	(609,270,978)	(572,899,846)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>1,054,576,511</b>	<b>1,534,691,249</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Sales/(Purchase) of trading securities	(1,030,323,054)	2,460,986,337
Loans and advances to customers	(20,285,363,416)	(22,646,951,968)
Other current assets	(168,686,887)	(470,466,330)
Deposits from other banks/ Borrowings	15,120,460,368	11,311,881,986
Deposits from customers	14,260,723,202	13,035,154,177
Other liabilities	804,626,930	505,329,466
<b>A Net cash used in/ from operating activities</b>	<b>9,756,013,654</b>	<b>5,730,624,918</b>
<b>Cash flow from investing activities</b>		
Proceeds from sale of securities	2,322,212,981	8,416,100,632
Payments for purchase of securities	(2,078,107,702)	(6,396,906,365)
Net Purchase/sale of fixed assets	(113,563,046)	(121,644,789)
<b>B Net cash used in investing activities</b>	<b>130,542,233</b>	<b>1,897,549,478</b>
<b>Cash flow from financing activities</b>		
Receipts from issue of ordinary shares	-	-
Dividend paid	(1,037,338,477)	(859,340,710)
<b>C Net cash from financing activities</b>	<b>(1,037,338,477)</b>	<b>(859,340,710)</b>
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	8,849,217,410	6,768,833,686
E Effects of exchange rate changes on cash and cash-equivalent	6,912,788	53,456,317
F Opening cash and cash equivalent	18,383,688,457	18,299,909,515
<b>G Closing cash and cash equivalents (D+E+F)</b>	<b>27,239,818,655</b>	<b>25,122,199,517</b>
<b>Closing cash and cash equivalents</b>		
Cash in hand	2,167,826,086	1,684,914,488
Cash with Bangladesh Bank & its agent(s)	15,579,164,226	20,744,406,471
Cash with other banks and financial institutions	9,491,030,843	2,690,570,958
Money at call and short notice	-	-
Prize bonds	1,797,500	2,307,600
	<b>27,239,818,655</b>	<b>25,122,199,517</b>
<b>Net Operating Cash Flow Per Share</b>	<b>12.73</b>	<b>7.48</b>

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**ONE Bank Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the period from January 01, 2018 to June 30, 2018**

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' equity
<b>Balance as at January 01, 2018</b>	<b>7,300,320,800</b>	<b>5,103,856,419</b>	<b>23,593,490</b>	<b>1,681,378,120</b>	<b>14,109,148,828</b>
Changes in accounting policy	-	-	-	-	-
<b>Restated balance</b>	<b>7,300,320,800</b>	<b>5,103,856,419</b>	<b>23,593,490</b>	<b>1,681,378,120</b>	<b>14,109,148,828</b>
Issue of Bonus Share for the year 2017 (Transferred to Paid-up Capital)	365,016,040			(365,016,040)	-
Cash Dividend Paid				(1,095,048,120)	(1,095,048,120)
Surplus of Revaluation of Reserve for Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for Securities	-	-	(12,415,818)	-	(12,415,818)
Net Profit after Tax for the period	-	-	-	689,591,611	689,591,611
Profit transferred to Statutory Reserve	-	317,258,423	-	(317,258,423)	-
<b>Balance as at June 30, 2018</b>	<b>7,665,336,840</b>	<b>5,421,114,841</b>	<b>11,177,672</b>	<b>593,647,148</b>	<b>13,691,276,501</b>
<b>Balance as at June 30, 2017</b>	<b>7,300,320,800</b>	<b>4,818,036,921</b>	<b>712,160</b>	<b>699,200,277</b>	<b>12,818,270,158</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhru Alam  
Managing Director

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Director

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Vice-Chairman



## **Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 June 2018:**

### **1. Status of the Bank**

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches of the Bank was ninety five (95) and the number of booths was nineteen (19) as on 30 June 2018.

### **2. Nature of the business**

The principal activities of the Bank are to provide conventional financial products (loans and deposit) and services, personal and commercial banking, trade services, cash management, treasury and brokerage

#### **2.1 Off-Shore Banking Unit**

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

#### **2.2 ONE Securities Limited**

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

#### **2.3 ONE Investments Limited**

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

### **3. Presentation of Financial Statements**

The financial statements are presented in compliance with the provisions of the Bangladesh Accounting Standards BAS 1 “Presentation of Financial Statements”, BAS 7 “Statement of Cash Flows”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

### **4. Basis of Preparation**

The half yearly financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standards BAS 34 “Interim Financial Reporting” and Rule 13 of the Securities and Exchange Rules 1987.

## 5. Basis for Consolidation

The Consolidated Financial Statements include the financial statements of ONE Bank Limited and ONE Securities Limited made up to the end of financial year. The Consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard BAS 27 “Separate Financial Statements”.

The Bank has complied the requirements of Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

## 6. Shareholders' Equity -Solo

Particulars	June 30, 2018	December 31, 2017
Paid-up Capital (766,533,684 ordinary share of Tk 10 each)	7,665,336,840	7,300,320,800
Statutory Reserve	5,421,114,840	5,103,856,419
Surplus in Profit & Loss Account	593,647,148	1,681,378,120
Revaluation Reserve for Securities	11,177,673	23,593,490
<b>Total Shareholders' Equity</b>	<b>13,691,276,501</b>	<b>14,109,148,828</b>

## 7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with BAS 33 “Earnings per share”.

Particulars	January-June 2018	January-June 2017	April-June 2018	April-June 2017
Profit after tax for the period -Solo	689,591,611	913,329,594	138,291,071	437,138,703
Profit after tax for the period -Consolidated	307,447,183	1,386,731,563	66,409,146	492,437,215
Weighted average number of shares outstanding	766,533,684	766,533,684	766,533,684	766,533,684
<b>Basic Earnings per share (EPS)-Solo</b>	<b>0.90</b>	<b>1.19</b>	<b>0.18</b>	<b>0.57</b>
<b>Basic Earnings per share (EPS)-Consolidated</b>	<b>0.40</b>	<b>1.81</b>	<b>0.09</b>	<b>0.64</b>

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued). However, previous share position is restated due to issue of bonus share in the current period.

## 8. Net Asset Value (NAV) Per Share:

Particulars	June 30, 2018	December 31, 2017
Total Shareholders' Equity -Solo	13,691,276,501	14,109,148,828
Total Shareholders' Equity -Consolidated	13,418,798,606	14,218,815,361
Number of Ordinary Shares	766,533,684	766,533,684
<b>Net Asset Value Per Share –Solo</b>	<b>17.86</b>	<b>18.41</b>
<b>Net Asset Value Per Share – Consolidated</b>	<b>17.51</b>	<b>18.55</b>

**9. Net Operating Cash Flow Per Shares (NOCFPS):**

Particulars	June 30, 2018	June 30, 2017
Net Operating Cash Flow- Solo	9,756,013,654	5,730,624,918
Net Operating Cash Flow- Consolidated	9,832,856,107	5,532,975,921
Number of Ordinary Shares	766,533,684	766,533,684
<b>Net Operating Cash Flow Per Share –Solo</b>	<b>12.73</b>	<b>7.48</b>
<b>Net Operating Cash Flow Per Share – Consolidated</b>	<b>12.83</b>	<b>7.22</b>

**10. Reconciliation between Operating profit of the Bank and Cash Flows from Operating Activities (Solo):**

Particulars	June 30, 2018	June 30, 2017
<b>Profit before provision and tax as per profit &amp; loss account(A)</b>	<b>2,516,962,790</b>	<b>2,510,977,904</b>
<b>Adjustments (Non- Cash Items) (B)</b>		
Increase in Interest income receivable	(1,346,342,696)	(428,777,750)
Increase in Interest expense payable	409,442,407	111,413,841
Depreciation expenses	130,201,640	114,704,282
Increase in salaries and allowances expenses payable	75,882,185	74,953,681
Decrease in other expenses payable	(111,382,397)	(137,920,713)
	<b>(842,198,861)</b>	<b>(265,626,659)</b>
<b>Adjustments (Non-operating Items) (C)</b>		
Dividend received during the period which was accrued last year	346,499,884	-
Income tax paid (It is the part of cash flow from operating activities but not includes in operating profit in the profit & loss account)	(966,687,302)	(710,659,996)
	<b>(620,187,418)</b>	<b>(710,659,996)</b>
<b>Profit after adjustment (A+B+C)</b>	<b>1,054,576,511</b>	<b>1,534,691,249</b>
<b>Cash flows from operating activities as per cash flows statements</b>	<b>1,054,576,511</b>	<b>1,534,691,249</b>

**11 Significant Deviation:**

Significant deviation occurred in case of Earnings Per Share (EPS) in comparison to current & previous period mainly due to requirement of diminution in value of share for investment in Capital Market by ONE Securities Ltd and incremental provision requirement for classified loan in ONE Bank Limited.

**12. Credit Rating:**

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2017. The summary of the rating is presented below:

Date of Declaration	Valid Till	Ratings	
		Long Term	Short Term
March 10, 2018	March 09, 2019	AA	ST-2
March 10, 2017	March 09, 2018	AA	ST-2

**The above half yearly Financial Statements are also available in our web-site: [www.onebank.com.bd](http://www.onebank.com.bd)**

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