

# FINANCIAL STATEMENTS

## Half Yearly, 2021

As at June 30, 2021  
(Un-audited)

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRDC/2006-158/208/Adm/81 dated June 20, 2018, we are pleased to present the following unaudited and provisional Financial Statements of the Bank for the half year ended June 30, 2021.

*John Sarkar*  
MDM & Company Secretary

*M. Fakhrul Alam*  
Managing Director

Time for  
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**ONE Bank**  
LIMITED  
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### ONE Bank Limited and its Subsidiaries

#### Consolidated Balance Sheet

As at 30 June 2021

	Amount in Taka	
	30 June 2021	31 December 2020
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	2,997,817,765	3,099,564,869
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	26,564,164,140	26,437,376,200
<b>29,961,981,905</b>	<b>29,536,941,069</b>	
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	4,963,806,296	2,637,146,008
Outside Bangladesh	5,503,915,790	4,387,093,348
<b>10,467,722,086</b>	<b>7,024,239,356</b>	
<b>Money at call or short notice</b>		
<b>Investments</b>		
Government	23,688,237,413	25,256,340,064
Others	6,800,698,705	6,960,694,074
<b>30,488,936,117</b>	<b>32,217,034,138</b>	
<b>Loans and Advances/investments</b>		
Loans, cash credit, overdraft etc./investments	220,825,824,310	218,405,027,866
Bills purchased and discounted	2,033,109,830	2,023,692,190
<b>222,858,934,140</b>	<b>220,428,720,056</b>	
<b>Fixed Assets including premises, furniture &amp; fixtures</b>		
Non-banking Assets	3,071,731,357	3,037,810,261
Banking Assets	10,820,885,888	11,325,733,040
<b>13,892,617,245</b>	<b>14,363,543,301</b>	
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and agents	22,544,259,252	21,322,835,943
Non-convertible subordinated bond and contingent-convertible perpetual bond	6,900,000,000	6,900,000,000
Deposits and other accounts		
Current/AI-wadeeah current account and other account	26,485,504,820	25,600,833,688
Bills payable	2,884,035,856	2,561,617,392
Savings accounts/Madarabah savings bank deposit	28,754,048,068	26,768,261,590
Fixed Deposit/Madarabah fixed deposits	171,557,304,286	174,157,572,655
<b>229,727,283,130</b>	<b>229,069,281,724</b>	
Other Liabilities	31,884,178,911	29,246,923,110
<b>290,611,462,293</b>	<b>286,579,040,777</b>	
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	9,340,404,560	8,833,464,000
Statutory Reserve	6,812,052,086	6,430,798,085
Surplus in profit & loss account	2,297,355,869	1,801,400,626
Revaluation reserve for securities	11,793,968	11,908,123
<b>19,543,816,483</b>	<b>17,087,570,834</b>	
<b>Total Shareholders' Equity</b>	<b>18,461,666,483</b>	<b>17,097,570,873</b>
<b>Non-controlling Interest</b>	<b>2,577,723</b>	<b>3,186,271</b>
<b>Total Liability and Shareholders' Equity</b>	<b>308,500,919,499</b>	<b>303,668,477,921</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	25,486,295,838	30,449,543,760
Letters of Guarantee	13,253,624,808	13,082,189,159
Irrevocable Letters of Credit	21,653,231,218	19,018,486,696
Bills for Collection	1,709,311,788	1,386,099,289
Other Contingent Liabilities	-	-
<b>62,102,556,652</b>	<b>63,852,699,814</b>	
<b>Other Commitments</b>	<b>62,102,556,652</b>	<b>63,852,699,814</b>
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>62,102,556,652</b>	<b>63,852,699,814</b>
<b>Net Asset Value Per Share</b>	<b>19.77</b>	<b>18.30</b>

*John Sarkar* M. Fakhrul Alam  
John Sarkar M. Fakhrul Alam  
In-Charge, Finance Division Company Secretary Managing Director

#### Consolidated Profit & Loss Account

For the period from 01 January 2021 to 30 June 2021

	Amount in Taka			
	January to June 2021		April to June 2020	
	2021	2020	2021	2020
<b>Interest income/profit on investment</b>	6,087,728,700	6,528,846,484	4,391,823,127	4,574,063,440
<b>Interest paid on deposits and borrowings etc.</b>	<b>(2,977,880,810)</b>	<b>(2,826,064,477)</b>	<b>(1,622,888,716)</b>	<b>(1,818,899,084)</b>
<b>Investment income</b>	1,104,275,590	1,401,280,281	794,936,953	786,987,263
<b>Commission, exchange and brokerage</b>	796,297,371	467,796,085	993,251,598	112,623,621
<b>Other operating income</b>	3,002,033,623	1,559,657,667	1,559,657,667	157,073,653
<b>Total operating income (A)</b>	<b>4,209,264,444</b>	<b>4,228,452,327</b>	<b>2,666,653,631</b>	<b>1,620,467,748</b>
<b>Salaries and allowances</b>	1,423,123,774	1,309,122,004	713,909,640	762,079,321
<b>Rent, taxes, insurance, electricity etc.</b>	373,593,982	316,115,469	975,655,625	182,764,834
<b>Legal expenses</b>	44,363,824	37,651,868	21,125,572	19,062,242
<b>Postage, stamps, telecommunication etc.</b>	19,250,000	17,951,545	17,577,400	19,009,691
<b>Director's fees</b>	50,600	50,600	20,400	158,000
<b>Auditor's fees</b>	165,000	165,000	165,000	77,500
<b>Stationery, printing, advertisements etc.</b>	102,254,600	154,853,394	53,623,903	78,465,830
<b>Managing Director's salary and allowances (bank only)</b>	41,200,000	41,200,000	3,457,700	1,877,500
<b>Depreciation, leasing expense and repair of bank's assets</b>	144,267,733	116,737,221	174,393,542	166,864,128
<b>Other expenses</b>	302,300,000	299,929,723	119,036,621	143,525,000
<b>Total operating expenses (B)</b>	<b>2,508,426,054</b>	<b>2,592,110,544</b>	<b>1,981,140,249</b>	<b>1,984,008,377</b>
<b>Profit/(loss) before provision and tax (C=A-B)</b>	<b>1,699,838,390</b>	<b>1,636,341,783</b>	<b>685,513,382</b>	<b>636,459,371</b>
<b>Provision for loan and advances</b>	(116,46,741)	(104,993,993)	(83,217,767)	(6,059,419)
<b>Specific provision</b>	319,828,975	106,172,543	277,644,812	108,626,219
<b>General provision</b>	11,110,224	93,955,311	13,130,324	(136,316,279)
<b>Provision for off-balance sheet items</b>	(1,110,224)	(1,110,224)	(1,110,224)	(1,110,224)
<b>Provision for diminution in value of share</b>	(1,110,224)	(1,110,224)	(1,110,224)	(1,110,224)
<b>Total Provision for tax (D=C-E)</b>	<b>(80,766,323)</b>	<b>(179,918,298)</b>	<b>(88,386,964)</b>	<b>(83,222,680)</b>
<b>Profit/(loss) after tax and provision (F=G-H)</b>	<b>1,518,072,067</b>	<b>1,461,223,566</b>	<b>597,196,415</b>	<b>553,236,691</b>
<b>Current tax expense (income)</b>	(443,265,875)	(596,102,238)	(261,197,741)	(376,254,852)
<b>Deferred tax expense (income)</b>	(565,762,074)	(106,117,545)	(277,644,812)	(109,964,008)
<b>Net Profit after taxation</b>	<b>509,044,118</b>	<b>758,903,783</b>	<b>268,353,862</b>	<b>77,017,831</b>
<b>Attributable to:</b>				
Shareholders of the ONE Bank Ltd	1,044,198,765	964,807,769	527,147,149	104,874,050
Non-controlling interest	905,452	146,417	(63,900)	(42,265)
<b>1,045,104,217</b>	<b>964,954,186</b>	<b>526,783,249</b>	<b>104,831,785</b>	
<b>Retained surplus brought forward</b>	1,314,406,109	1,672,172,114	1,436,905,763	2,075,006,006
<b>Add: Net Profit after tax (attributable to shareholders of ONE)</b>	<b>2,359,510,326</b>	<b>2,637,126,300</b>	<b>1,663,689,012</b>	<b>2,080,842,791</b>
<b>2,359,510,326</b>	<b>2,637,126,300</b>	<b>1,663,689,012</b>	<b>2,080,842,791</b>	
<b>Appropriation:</b>				
Statutory Reserve	381,254,001	296,257,952	161,693,653	67,498,126
General Reserve	181,240,000	296,257,952	161,693,653	67,498,126
<b>Retained Surplus</b>	<b>2,297,355,869</b>	<b>2,340,620,396</b>	<b>1,440,302,706</b>	<b>1,945,846,549</b>
<b>Earnings per share (EPS)</b>	<b>1.46</b>	<b>0.93</b>	<b>0.87</b>	<b>0.18</b>

*John Sarkar* M. Fakhrul Alam  
John Sarkar M. Fakhrul Alam  
In-Charge, Finance Division Company Secretary Managing Director

#### Consolidated Cash Flow Statement

For the period from 01 January 2021 to 30 June 2021

	Amount in Taka	
	January to June 2021	April to June 2020
	2021	2020
<b>Cash flows from operating activities</b>		
Interest receipts in cash	8,369,683,067	11,560,952,499
Interest payments	(6,654,732,452)	(9,596,801,152)
Dividend receipts	407,992,923	11,325,913
Fee and commission receipts in cash	443,500,757	32,975,114
Recoveries of loans previously written off	79,379,393	7,473,248
Cash payments to employees	(1,325,598,524)	(1,417,158,124)
Cash payments to suppliers	(233,343,817)	(108,762,547)
Income Taxes paid	(595,560,613)	(611,862,247)
Receipts from other operating activities	669,543,407	(475,899,407)
Payment for other operating activities	(760,193,121)	(562,248,426)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>236,560,916</b>	<b>81,286,204</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Sales (purchase) of trading securities	1,336,445,793	2,319,007,963
Loans and advances to customers	(2,429,844,090)	(4,528,290,690)
Other current assets	(329,530,120)	(588,131,525)
Deposits from other banks' Borrowings	1,607,646,549	(467,842,513)
Deposits from customers	1,693,657,518	(4,986,437,787)
Other liabilities	(813,068,258)	(469,233,448)
<b>Net cash used/in from operating activities</b>	<b>(2,915,759,226)</b>	<b>(8,379,743,600)</b>
<b>Cash flow from investing activities</b>		
Sales (purchase) of securities	699,673,466	742,546,922
Net purchase/sale of fixed assets	(110,330,231)	(74,006,917)
<b>Net cash used in investing activities</b>	<b>(589,656,765)</b>	<b>(68,459,985)</b>
<b>Cash flow from financing activities</b>		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
<b>Net increase/(decrease) in cash and cash equivalent (A+B+C)</b>	<b>3,466,393,449</b>	<b>(7,711,297,790)</b>
<b>Effect of exchange rate changes on cash and cash equivalent</b>	<b>2,667,111</b>	<b>(5,716,619)</b>
<b>F/Opening cash and cash equivalent</b>	<b>16,562,760,625</b>	<b>33,397,314,060</b>
<b>Closing cash and cash equivalent (D=E+F)</b>	<b>20,031,821,191</b>	<b>25,680,305,256</b>
<b>Closing cash and cash equivalents</b>		
Cash in hand (including foreign currencies)	2,997,817,765	2,735,268,385
Cash with Bangladesh Bank & its agent banks	26,564,164,140	27,137,252,705
Cash with other banks and financial institutions	10,467,722,086	3,095,017,460
Money at call or short notice	2,027,200	1,600,000
<b>40,057,831,191</b>	<b>35,969,138,550</b>	
<b>Net Operating Cash Flow Per Share</b>	<b>3.13</b>	<b>(8.97)</b>

*John Sarkar* M. Fakhrul Alam  
John Sarkar M. Fakhrul Alam  
In-Charge, Finance Division Company Secretary Managing Director

#### Consolidated Statement of changes in Equity

For the period from 01 January 2021 to 30 June 2021

Particulars	Amount in Taka			
	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account
<b>Balance as at 01 January 2021</b>	<b>8,853,464,040</b>	<b>6,430,798,085</b>	<b>11,908,123</b>	<b>1,801,400,626</b>
<b>Changes in accounting policy</b>	-	-	-	-
<b>Restated balance</b>	<b>8,853,464,040</b>	<b>6,430,798,085</b>	<b>11,908,123</b>	<b>1,801,400,626</b>
<b>Issue of Bonus Share for the year 2020 (Transferred to Paid-up Capital)</b>	486,940,520	-	-	(486,940,520)
<b>Surplus of Revaluation of Reserve for HTM Securities</b>	-	-	-	-
<b>Adjustment of Revaluation of Reserve for HTM Securities</b>	-	-	-	(114,155)
<b>Net Profit after Tax for the period</b>	-	-	-	1,364,149,765
<b>Profit transferred to Statutory Reserve</b>	-	-	-	(381,254,001)
<b>Balance as at 30 June 2021</b>	<b>9,340,404,560</b>	<b>6,812,052,086</b>	<b>11,793,968</b>	<b>18,461,606,483</b>
<b>Balance as at 30 June 2020</b>	<b>8,431,870,520</b>	<b>6,372,706,527</b>	<b>9,087,403</b>	<b>16,990,046,381</b>

*John Sarkar* M. Fakhrul Alam  
John Sarkar M. Fakhrul Alam  
In-Charge, Finance Division Company Secretary Managing Director

### ONE Bank Limited

#### Balance Sheet

As at 30 June 2021

	Amount in Taka	
	30 June 2021	31 December 2020
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	2,997,806,591	3,099,553,672
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	26,564,164,140	26,437,376,200
<b>29,561,970,731</b>	<b>29,536,939,872</b>	
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	4,963,806,296	2,637,146,008
Outside Bangladesh	5,503,915,790	4,387,093,348
<b>10,467,722,086</b>	<b>7,024,239,356</b>	
<b>Money at call or short notice</b>		
<b>Investments</b>		
Government	23,688,237,413	25,256,340,064
Others	6,800,698,705	6,960,694,074
<b>30,488,936,117</b>	<b>32,217,034,138</b>	
<b>Loans and Advances/investments</b>		
Loans, cash credit, overdraft etc./investments	220,825,824,310	218,405,027,866
Bills purchased and discounted	2,033,109,830	2,023,692,190
<b>222,858,934,140</b>	<b>220,428,720,056</b>	
<b>Fixed Assets including premises, furniture &amp; fixtures</b>		
Non-banking Assets	3,071,731,357	3,037,810,261
Banking Assets	10,820,885,888	11,325,733,040
<b>13,892,617,245</b>	<b>14,363,543,301</b>	
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and agents	22,544,259,252	21,322,835,943
Non-convertible subordinated bond and		

# FINANCIAL STATEMENTS

## Half Yearly, 2021

As at June 30, 2021  
(Un-audited)

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### Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 June 2021:

#### 1. Status of the Bank

ONE Bank Limited (the "Bank") is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2018). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 30 June 2021 the Bank has 105 branches, 2 Islami Banking branches, 27 Sub-branches, 14 collection booths and 150 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investment Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

#### 2. Principal activities

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

#### 2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

#### 2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

#### 2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kavarar Bazar C.A., Dhaka-1215.

#### 2.4 Islami Banking Operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

#### 3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 "Presentation of Financial Statements", IAS 7 "Statement of Cash Flow". As per BRPD Circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

#### 4. Basis of Preparation

The half-yearly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987.

#### 5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 June 2021. The consolidated financial statements have been prepared in accordance with IFRS 10 "Consolidated Financial Statements".

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2018), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

#### 6. Shareholders' Equity - Solo

Particulars	30-Jun-2021	31-Dec-2020
Paid-up Capital (934,040,456 ordinary share of Tk 10 each)	9,340,404,560	8,853,664,040
Statutory Reserve	6,812,052,086	6,438,798,085
Surplus in Profit & Loss Account	2,065,705,180	1,650,557,138
Revaluation Reserve for Securities	11,793,968	11,908,123
<b>Total Shareholders' Equity</b>	<b>18,229,955,794</b>	<b>16,946,727,385</b>

#### 7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	January to June 2021	January to June 2020	April to June 2021	April to June 2020
Profit after tax for the period - Solo	1,283,342,563	859,092,301	563,969,376	169,892,916
Profit after tax for the period - Consolidated	1,364,149,765	864,867,769	622,147,159	168,874,050
Weighted average number of shares outstanding	934,040,456	934,040,456	934,040,456	934,040,456
<b>Basic Earnings per share (EPS) - Solo</b>	<b>1.37</b>	<b>0.92</b>	<b>0.60</b>	<b>0.18</b>
<b>Basic Earnings per share (EPS) - Consolidated</b>	<b>1.46</b>	<b>0.93</b>	<b>0.67</b>	<b>0.18</b>

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

#### 8. Net Asset Value (NAV) Per Share:

Particulars	30-Jun-2021	31-Dec-2020
Total Shareholders' Equity - Solo	18,229,955,794	16,946,727,385
Total Shareholders' Equity - Consolidated	18,461,699,483	17,007,578,873
Number of Ordinary Shares	934,040,456	934,040,456
<b>Net Asset Value Per Share - Solo</b>	<b>19.52</b>	<b>18.14</b>
<b>Net Asset Value Per Share - Consolidated</b>	<b>19.77</b>	<b>18.30</b>

#### 9. Net Operating Cash Flow Per Share (NOCFPS):

Particulars	30-Jun-2021	30-Jun-2020
Net Operating Cash Flow - Solo	2,970,045,215	18,388,696,113
Net Operating Cash Flow - Consolidated	2,979,799,236	18,772,424,664
Number of Ordinary Shares	934,040,456	934,040,456
<b>Net Operating Cash Flow Per Share - Solo</b>	<b>3.12</b>	<b>19.88</b>
<b>Net Operating Cash Flow Per Share - Consolidated</b>	<b>3.13</b>	<b>20.07</b>

#### 10. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Jun-2021	30-Jun-2020
Net Profit after taxation	1,283,342,563	859,092,301
Provision for loans and advances & others	622,927,442	592,197,461
Provision for loans and advances & others	298,443,071	173,010,296
(Increase) decrease in interest income receivable	(1,287,752,729)	(396,908,927)
(Increase) (decrease) in interest expense payable	(473,212,024)	(857,781,662)
Depreciation expenses	134,369,374	137,577,918
(Increase) (decrease) in salaries and allowances expenses payable	89,837,149	83,911,140
(Increase) (decrease) in other expenses payable	(23,344,275)	80,465,404
Income tax paid	(490,144,470)	(106,939,226)
<b>Cash flows from operating activities before changes in operating assets and liabilities</b>	<b>148,459,811</b>	<b>73,746,908</b>

#### 11. Credit Rating:

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statement for the year ended on December 31, 2020. The summary of the rating is presented below:

Rate of Declaration	Valid Till	Rating	
		Long Term	Short Term
March 10, 2021	March 09, 2022	A+	BB+
March 10, 2020	March 09, 2021	A+	BB+

#### 12. Significant Deviation:

##### Interest income/profit on investment:

Interest income has been decreased significantly compare to half yearly financials of 2020 due to the effect of single-digit rate of interest on loans and advances as well as the impact of COVID-19 pandemic Situation.

##### Interest paid on deposits:

Interest on Deposit as disclosed in the half yearly financials of 2021 has been decreased significantly due to the effect of declining trend of cost of Deposit compare to corresponding period of 2020.

##### Operating profit and Earning per Share

Significant deviation occurred in case of Operating profit and Earning per Share of half yearly financials of 2021 compare to corresponding period of 2020 due to the effect of reduced Interest Rate on Loans and advances as per directive of Central Bank and worldwide effect of COVID 19 Pandemic Situation.

##### Net Operating Cash Flow Per Share (NOCFPS):

Net Operating Cash Flow Per Share (NOCFPS) has been significantly developed during the half yearly financials of 2021 compare to corresponding period of 2020 due to the combined impact of net flow related with deposit and loans & advances.

*Pankaj Saha, FCA*     *John Sarkar*     *M. Fakhruddin*     *Shauket Jaman*     *Kazi Rokumuddin Ahmed*  
In-Charge, Finance Division     Company Secretary     Managing Director     Director     Director

The above half yearly Financial Statements are also available in our web-site: [www.onebank.com.bd](http://www.onebank.com.bd)