

ONE Bank Limited

Un-audited Financial Statements

As on 30 June 2022

ONE Bank Limited
Corporate HQ
2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, we are pleased to present the following unaudited and provisional Financial Statements of the Bank for the half year ended June 30, 2022.



John Sarkar
DMD & Company Secretary



Md. Monzur Mofiz
Managing Director

ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 June 2022

	Amount in Taka	
	30.06.2022	31.12.2021
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,959,438,554	2,983,356,475
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	11,769,148,516	15,127,069,877
	14,728,587,070	18,110,426,352
Balance with other Banks and Financial Institutions		
In Bangladesh	2,277,336,966	3,205,173,505
Outside Bangladesh	5,031,471,839	2,893,872,431
	7,308,808,806	6,099,045,936
Money at call on short notice	12,587,622,100	6,725,200,000
Investments		
Government	32,110,037,088	31,624,490,473
Others	10,990,770,604	8,897,582,239
	43,100,807,692	40,522,072,712
Loans and Advances/investments		
Loans, cash credit, overdraft etc./investments	223,871,806,463	221,026,876,270
Bills purchased and discounted	2,255,493,436	1,820,269,099
	226,127,299,899	222,847,145,369
Fixed Assets including premises, furnitures & fixtures	3,655,322,513	3,686,317,659
Other Assets	13,131,880,487	12,645,526,383
Non-banking Assets	-	-
Total Assets	320,640,328,566	310,635,734,412
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	22,438,330,660	19,744,872,097
Non-convertible subordinated bond and contingent-convertible perpetual bond	9,600,000,000	9,250,000,000
Deposits and other accounts		
Current/Al-wadeeah current account and other account	30,002,637,249	27,920,833,035
Bills payable	2,456,934,026	2,834,030,974
Savings accounts/Mudaraba savings bank deposit	32,904,314,961	31,887,111,950
Fixed Deposit/Mudaraba fixed deposits	170,021,768,502	167,945,242,159
Unclaimed cash and fractional dividend account	42,450,012	42,795,064
	235,428,104,750	230,630,013,182
Other Liabilities	34,759,309,436	33,265,322,760
Total Liabilities	302,225,744,847	292,890,208,039
Capital/Shareholders' Equity		
Paid-up Capital	9,340,404,560	9,340,404,560
Statutory Reserve	6,978,925,703	6,721,414,910
Capital Reserve	16,985,722	8,106,441
Surplus in profit & loss account	1,697,805,763	1,237,993,412
Revaluation reserve for securities	346,962,215	404,675,341
Total Shareholders' Equity	18,381,083,963	17,712,594,664
Non-controlling Interest	33,499,756	32,931,709
Total Liability and Shareholders' Equity	320,640,328,566	310,635,734,412
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	33,100,853,928	27,599,284,721
Letters of Guarantee	16,291,814,573	13,777,812,760
Irrevocable Letters of Credit	21,298,562,533	22,033,819,992
Bills for Collection	1,513,155,593	1,664,810,820
Other Contingent Liabilities	-	-
	72,204,386,628	65,075,728,293
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	72,204,386,628	65,075,728,293
Net Asset Value Per Share	19.68	18.96

Parul Das FCA
Chief Financial Officer

John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director

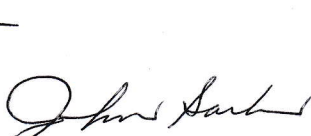
Zahur Ullah
Vice-Chairman

A.S.M. Shahidullah Khan
Chairman

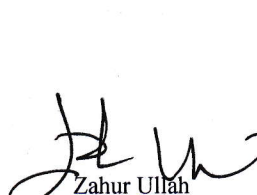
ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from 01 January 2022 to 30 June 2022

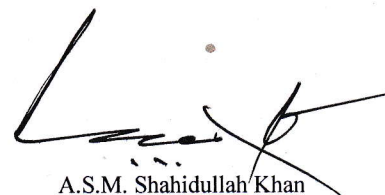
	Amount in Taka			
	January to June		April to June	
	2022	2021	2022	2021
Interest income/profit on investment	8,077,059,696	8,705,532,820	4,071,711,498	4,301,023,129
Interest paid on deposits and borrowings etc.	(5,773,742,087)	(6,027,728,790)	(2,898,713,550)	(2,878,157,413)
Net interest income	2,303,317,609	2,677,804,030	1,172,997,948	1,422,865,716
Investment income	1,331,220,858	1,104,327,520	627,060,529	594,830,593
Commission, exchange and brokerage	1,055,491,145	776,277,371	574,345,944	393,251,598
Other operating income	309,714,827	291,938,527	178,940,352	155,623,607
Total operating income (A)	4,999,744,438	4,850,347,448	2,553,344,773	2,566,571,513
Salaries and allowances	1,612,373,436	1,423,125,774	850,918,780	713,589,668
Rent, taxes, insurance, electricity etc.	393,877,826	383,948,143	200,909,712	197,951,952
Legal expenses	27,878,160	37,540,982	17,125,934	21,117,552
Postage, stamps, telecommunication etc.	48,902,066	44,363,824	19,731,788	17,557,400
Directors' fees	651,900	501,600	339,900	280,400
Auditors' fees	195,000	195,000	95,000	107,500
Stationery, printings, advertisements etc.	77,844,859	102,254,050	42,557,234	53,632,903
Managing Director's salary and allowances (Bank only)	9,196,691	6,120,000	4,949,193	3,453,750
Depreciation, leasing expense and repair of bank's assets	352,841,313	344,207,733	178,035,793	174,393,542
Other expenses	228,884,918	208,198,887	117,184,908	119,634,480
Total operating expenses (B)	2,752,646,168	2,550,455,994	1,431,848,242	1,301,719,147
Profit/ (loss) before provision and tax (C=A-B)	2,247,098,270	2,299,891,454	1,121,496,531	1,264,852,367
Provision for loans and advances				
Specific provision	2,303,175,927	(186,406,748)	1,247,599,300	83,312,768
General provision including off-balance sheet items	(1,405,672,067)	464,061,848	(683,967,533)	284,343,012
	897,503,860	277,655,100	563,631,767	367,655,780
Provision for others	-	13,130,224	-	13,130,224
Total Provision (D)	897,503,860	290,785,324	563,631,767	380,786,004
Profit/(loss) before taxes (E=C-D)	1,349,594,410	2,009,106,130	557,864,764	884,066,363
Provision for taxation				
Current tax expense	483,991,901	643,296,853	92,064,689	261,187,241
Deferred tax expense /(income)	(48,960,935)	754,061	(31,378,810)	98,052
	435,030,966	644,050,914	60,685,879	261,285,293
Net Profit after taxation	914,563,444	1,365,055,216	497,178,885	622,781,070
Attributable to:				
Shareholders of the ONE Bank Ltd	913,995,398	1,364,149,764	496,810,083	622,147,158
Non-controlling Interest	568,046	905,452	368,802	633,910
	914,563,444	1,365,055,216	497,178,885	622,781,068
Retained surplus brought forward	1,229,114,131	1,314,460,106	1,403,044,147	1,836,903,764
Add: Net profit after tax (attributable to shareholder of OBL)	913,995,398	1,364,149,764	496,810,083	622,147,158
	2,143,109,529	2,678,609,870	1,899,854,230	2,459,050,922
Appropriations:				
Statutory Reserve	257,510,794	381,254,001	103,276,727	161,695,053
Coupon/Dividend on Perpetual Bond	187,792,973	-	98,771,740	-
General Reserve	-	-	-	-
	445,303,766	381,254,001	202,048,467	161,695,053
Retained Surplus	1,697,805,763	2,297,355,869	1,697,805,763	2,297,355,869
Earnings per share (EPS)	0.98	1.46	0.53	0.67


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


Zahur Ullah
Vice-Chairman


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from 01 January 2022 to 30 June 2022

Amount in Taka	
January to June	
2022	2021

Cash flows from operating activities

Interest receipts in cash	10,006,827,502	8,369,685,067
Interest payments	(5,919,155,108)	(6,515,773,457)
Dividend receipts	263,942,749	98,479,923
Fee and commission receipts in cash	410,196,125	441,501,757
Recoveries of loans previously written off	63,125,608	30,278,393
Cash payments to employees	(1,708,347,887)	(1,325,096,837)
Cash payments to suppliers	(268,884,000)	(253,343,813)
Income Taxes paid	(427,411,322)	(509,546,011)
Receipts from other operating activities	963,310,889	669,563,407
Payment for other operating activities	(762,110,539)	(769,187,912)

Cash generated from operating activities before changes in operating assets and liabilities

2,621,494,018 **236,560,516**

Increase/(decrease) in operating assets and liabilities

Sales/(purchase) of trading securities	(1,880,127,893)	1,356,445,733
Loans and advances to customers	(3,280,154,530)	(2,429,844,090)
Other current assets	(74,255,886)	(329,530,120)
Deposits from other banks/ Borrowings	524,038,311	1,671,465,349
Deposits from customers	5,202,268,316	1,603,657,518
Other liabilities	1,385,923,965	811,004,320

A Net cash used in/ from operating activities

4,499,186,301 **2,919,759,226**

Cash flows from investing activities

Sales/(purchase) of securities	(1,194,132,318)	699,672,460
Net Purchase/sale of fixed assets	(86,269,117)	(153,038,237)

B Net cash used in investing activities

(1,280,401,435) **546,634,223**

Cash flows from financing activities

Receipts from issue of ordinary shares	-	-
Dividend paid	-	-

C Net cash used for financial activities

D Net increase/(decrease) in cash and cash equivalent (A+B+C)

3,218,784,866 **3,466,393,449**

E Effects of exchange rate changes on cash and cash-equivalent

471,557,222 **2,667,117**

F Opening cash and cash equivalent

30,936,005,788 **36,562,760,625**

G Closing cash and cash equivalents (D+E+F)

34,626,347,875 **40,031,821,191**

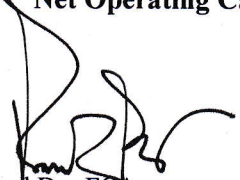
Closing cash and cash equivalents

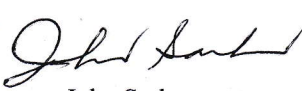
Cash in hand (including foreign currencies)	2,959,438,554	2,997,817,765
Cash with Bangladesh Bank & its agent banks(s)	11,769,148,516	26,564,164,140
Cash with other banks and financial institutions	7,308,808,806	10,467,812,086
Money at call on short notice	12,587,622,100	-
Prize bonds	1,329,900	2,027,200

34,626,347,875 **40,031,821,191**

Net Operating Cash Flow Per Share

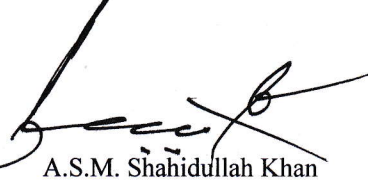
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Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director

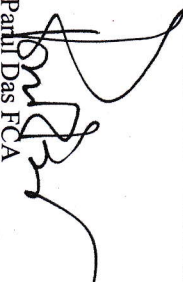

Zahur Ullah
Vice-Chairman



A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from 01 January 2022 to 30 June 2022

Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2022	9,340,404,560	6,721,414,910	8,106,441	404,675,341	1,237,993,412	17,712,594,664	32,931,709	17,745,526,373
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	9,340,404,560	6,721,414,910	8,106,441	404,675,341	1,237,993,412	17,712,594,664	32,931,709	17,745,526,373
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	25,190,363	-	25,190,363	-	25,190,363
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	(82,903,489)	-	(82,903,489)	-	(82,903,489)
Net Profit after Tax for the period	-	-	-	-	913,995,398	913,995,398	568,046	914,563,444
Transferred to Capital Reserve	-	-	8,879,280.70	-	(8,879,281)	-	-	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(187,792,973)	(187,792,973)	-	(187,792,973)
Profit transferred to Statutory Reserve	-	257,510,794	-	-	(257,510,794)	-	-	-
Balance as at 30 June 2022	9,340,404,560	6,978,925,703	16,985,722	346,962,215	1,697,805,763	18,381,083,963	33,499,756	18,414,583,719
Balance as at 30 June 2021	9,340,404,560	6,812,052,086	-	550,957,318	2,297,355,869	19,000,769,833	32,771,723	19,033,541,556


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director

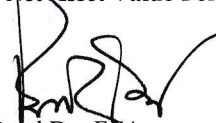

Zahur Ullah
Vice-Chairman

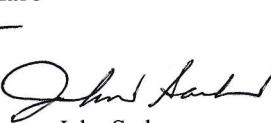

A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2022

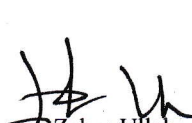
		Amount in Taka	
		30.06.2022	31.12.2021
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)		2,959,417,385	2,983,346,234
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		11,769,148,516	15,127,069,877
		14,728,565,902	18,110,416,111
Balance with other Banks and Financial Institutions			
In Bangladesh		2,277,336,966	3,205,173,505
Outside Bangladesh		5,031,471,839	2,893,872,431
		7,308,808,806	6,099,045,936
Money at call on short notice		12,587,622,100	6,725,200,000
Investments			
Government		32,110,037,088	31,624,490,473
Others		8,686,607,361	6,592,396,412
		40,796,644,449	38,216,886,885
Loans and Advances/investments			
Loans, cash credit, overdraft etc./investments		223,739,136,588	220,873,878,073
Bills purchased and discounted		2,255,493,436	1,820,269,099
		225,994,630,024	222,694,147,172
Fixed Assets including premises, furnitures & fixtures		3,601,977,446	3,631,900,815
Other Assets		15,400,869,006	14,888,816,377
Non-banking Assets		-	-
Total Assets		320,419,117,732	310,366,413,296
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and agents		22,438,330,660	19,744,872,097
Non-convertible subordinated bond and contingent-convertible perpetual bond		9,600,000,000	9,250,000,000
Deposits and other accounts			
Current/AI-wadeeah current account and other account		30,002,637,249	27,920,833,035
Bills payable		2,456,934,026	2,834,030,974
Savings accounts/Mudaraba savings bank deposit		32,904,314,961	31,887,111,950
Fixed Deposit/Mudaraba fixed deposits		170,641,262,632	168,438,089,603
Unclaimed cash and fractional dividend account		42,450,012	42,795,064
		236,047,598,880	231,122,860,626
Other Liabilities		34,239,066,324	32,775,018,972
Total Liabilities		302,324,995,865	292,892,751,695
Capital/Shareholders' Equity			
Paid-up Capital		9,340,404,560	9,340,404,560
Statutory Reserve		6,978,925,703	6,721,414,910
Surplus in profit & loss account		1,427,829,388	1,007,166,790
Revaluation reserve for securities		346,962,215	404,675,341
Total Shareholders' Equity		18,094,121,867	17,473,661,601
Total Liability and Shareholders' Equity		320,419,117,732	310,366,413,296
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances and Endorsements		33,100,853,928	27,599,284,721
Letters of Guarantee		16,291,814,573	13,777,812,760
Irrevocable Letters of Credit		21,298,562,533	22,033,819,992
Bills for Collection		1,513,155,593	1,664,810,820
Other Contingent Liabilities		-	-
Total Contingent Liabilities		72,204,386,628	65,075,728,293
Other Commitments		-	-
Total off-Balance Sheet items including contingent liabilities		72,204,386,628	65,075,728,293
Net Asset Value Per Share		19.37	18.71

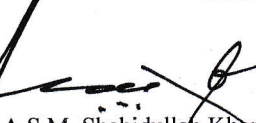
Net Asset Value Per Share


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary

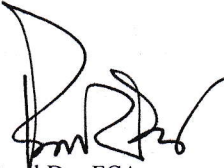

Md. Monzur Mofiz
Managing Director



Zahur Ullah
Vice-Chairman


A.S.M. Shahidullah Khan
Chairman

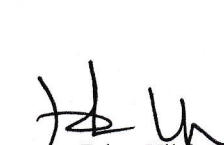
ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from 01 January 2022 to 30 June 2022

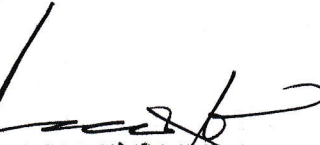
	Amount in Taka			
	January to June		April to June	
	2022	2021	2022	2021
Interest income/profit on investment	8,067,732,755	8,701,608,115	4,067,298,570	4,299,225,961
Interest paid on deposits and borrowings etc.	(5,786,905,808)	(6,040,763,208)	(2,909,140,689)	(2,888,853,262)
Net interest income	2,280,826,947	2,660,844,907	1,158,157,881	1,410,372,700
Investment income	1,288,375,532	1,025,668,604	595,547,184	538,140,667
Commission, exchange and brokerage	1,029,066,330	742,451,796	563,767,450	372,795,982
Other operating income	309,185,535	291,669,555	178,572,381	155,528,964
Total operating income (A)	4,907,454,345	4,720,634,862	2,496,044,896	2,476,838,313
Salaries and allowances	1,596,160,946	1,408,814,026	842,441,007	706,218,581
Rent, taxes, insurance, electricity etc.	387,596,320	379,973,717	197,491,183	195,691,033
Legal expenses	27,710,771	37,369,982	17,010,295	21,060,802
Postage, stamps, telecommunication etc.	48,902,066	44,363,824	19,731,788	17,557,400
Directors' fees	602,400	413,600	290,400	258,400
Auditors' fees	175,000	175,000	87,500	100,000
Stationery, printings, advertisements etc.	77,517,068	102,018,794	42,377,411	53,569,387
Managing Director's salary and allowances	9,196,691	6,120,000	4,949,193	3,453,750
Depreciation, leasing expense and repair of bank's	351,553,110	342,888,829	177,364,423	173,713,955
Other expenses	222,781,211	201,774,014	114,166,921	116,285,988
Total operating expenses (B)	2,722,195,582	2,523,911,786	1,415,910,120	1,287,909,296
Profit/ (loss) before provision and tax (C=A-B)	2,185,258,762	2,196,723,076	1,080,134,775	1,188,929,017
Provision for loans and advances				
Specific provision	2,303,175,927	(186,406,748)	1,247,599,300	83,312,768
General provision including off-balance sheet items	(1,405,471,132)	463,729,595	(683,848,160)	284,010,759
	897,704,795	277,322,847	563,751,140	367,323,527
Provision for others	-	13,130,224	-	13,130,224
Total Provision (D)	897,704,795	290,453,071	563,751,140	380,453,751
Profit/ (loss) before taxes (E=C-D)	1,287,553,968	1,906,270,005	516,383,635	808,475,265
Provision for taxation				
Current tax expense	470,927,751	622,203,381	83,318,318	244,472,337
Deffered tax expense/ (income)	(49,340,147)	724,061	(31,773,522)	93,552
	421,587,604	622,927,442	51,544,796	244,565,889
Net Profit after taxation	865,966,364	1,283,342,563	464,838,839	563,909,376
Retained surplus brought forward	1,007,166,791	1,163,616,618	1,165,039,016	1,663,490,857
	1,873,133,155	2,446,959,181	1,629,877,855	2,227,400,233
Appropriations:				
Statutory Reserve	257,510,794	381,254,001	103,276,727	161,695,053
Coupon/Dividend on Perpetual Bond	187,792,973	-	98,771,740	-
General Reserve	-	-	-	-
	445,303,766	381,254,001	202,048,467	161,695,053
Retained Surplus	1,427,829,388	2,065,705,180	1,427,829,388	2,065,705,180
Earnings per share (EPS)	0.93	1.37	0.50	0.60


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary

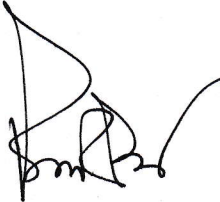

Md. Monzur Mofiz
Managing Director



Zahur Ullah
Vice-Chairman


A.S.M. Shafidullah Khan
Chairman

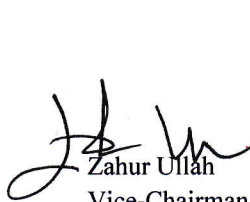
ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from 01 January 2022 to 30 June 2022

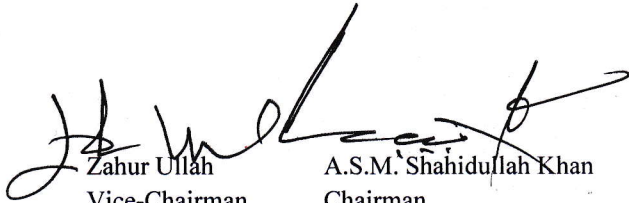
		Amount in Taka	
		January to June	
		2022	2021
Cash flows from operating activities			
Interest receipts in cash	9,985,150,907	8,350,342,389	
Interest payments	(5,918,920,266)	(6,512,014,232)	
Dividend receipts	224,501,116	41,592,943	
Fee and commission receipts in cash	383,771,310	407,676,182	
Recoveries of loans previously written off	63,125,608	30,278,393	
Cash payments to employees	(1,708,347,887)	(1,325,096,837)	
Cash payments to suppliers	(268,884,000)	(253,343,813)	
Income taxes paid	(413,007,450)	(490,148,470)	
Receipts from other operating activities	955,498,441	643,755,435	
Payment for other operating activities	(731,267,037)	(744,582,849)	
Cash generated from operating activities before changes in operating assets and liabilities	2,571,620,743	148,459,141	
Increase/(decrease) in operating assets and liabilities			
Sales/ (purchase) of trading securities	(1,911,150,477)	1,493,449,928	
Loans and advances to customers	(3,300,482,852)	(2,520,173,647)	
Other current assets	(109,803,095)	(334,004,316)	
Deposits from other banks/ Borrowings	524,038,311	1,671,465,349	
Deposits from customers	5,328,915,003	1,671,319,475	
Other liabilities	1,365,898,768	785,529,285	
A Net cash used in/ from operating activities	4,469,036,401	2,916,045,215	
Cash flow from investing activities			
Sales/ (purchase) of securities	(1,164,132,318)	699,672,460	
Net Purchase/sale of fixed assets	(86,130,144)	(149,322,203)	
B Net cash used in investing activities	(1,250,262,462)	550,350,257	
Cash flow from financing activities			
Receipts from issue of ordinary shares	-	-	
Dividend paid	-	-	
C Net cash from financing activities	-	-	
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	3,218,773,939	3,466,395,472	
E Effects of exchange rate changes on cash and cash-equivalent	471,557,222	2,667,117	
F Opening cash and cash equivalent	30,935,995,547	36,562,747,428	
G Closing cash and cash equivalents (D+E+F)	34,626,326,707	40,031,810,017	
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)	2,959,417,385	2,997,806,591	
Cash with Bangladesh Bank & its agent banks(s)	11,769,148,516	26,564,164,140	
Cash with other banks and financial institutions	7,308,808,806	10,467,812,086	
Money at call and short notice	12,587,622,100	-	
Prize bonds	1,329,900	2,027,200	
	34,626,326,707	40,031,810,017	
Net Operating Cash Flow Per Share	4.78	3.12	


Parul Das FCA
 Chief Financial Officer


John Sarkar
 Company Secretary


Md. Manzur Mofiz
 Managing Director



Zahur Ullah
 Vice-Chairman



A.S.M. Shahidullah Khan
 Chairman


ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from 01 January 2022 to 30 June 2022


Amount in Taka

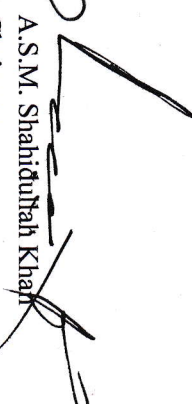
Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
Balance as at 01 January 2022	9,340,404,560	6,721,414,910	404,675,341	1,007,166,790	17,473,661,601
Changes in accounting policy	-	-	-	-	-
Restated balance	9,340,404,560	6,721,414,910	404,675,341	1,007,166,790	17,473,661,601
Surplus of Revaluation of Reserve for HTM Securities	-	-	25,190,363	-	25,190,363
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(82,903,489)	-	(82,903,489)
Net Profit after Tax for the period	-	-	-	865,966,364	865,966,364
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(187,792,973)	(187,792,973)
Profit transferred to Statutory Reserve	-	257,510,794	-	(257,510,794)	-
Balance as at 30 June 2022	9,340,404,560	6,978,925,703	346,962,215	1,427,829,388	18,094,121,867
Balance as at 30 June 2021	9,340,404,560	6,812,052,086	550,957,318	2,065,705,180	18,769,119,144


Parul Das FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


Zahur Ullah
Vice-Chairman


A.S.M. Shahidullah Khan
Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 June 2022:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended in 2018). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 30 June 2022 the Bank has 107 branches (including 2 Islami Banking branches), 33 Sub-branches, 16 collection booths and 161 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

2. Principal activities

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

2.4 Islami Banking Operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The half yearly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 June 2022. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2018), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	30-Jun-2022	31-Dec-2021
Paid-up Capital (934,040,456 ordinary share of Tk 10 each)	9,340,404,560	9,340,404,560
Statutory Reserve	6,978,925,703	6,721,414,910
Surplus in Profit & Loss Account	1,427,829,388	1,007,166,790
Revaluation Reserve for Securities	346,962,215	404,675,341
Total Shareholders' Equity	18,094,121,867	17,473,661,601

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	January to June 2022	January to June 2021	April to June 2022	April to June 2021
Profit after tax for the period -Solo	865,966,364	1,283,342,563	464,838,839	563,909,376
Profit after tax for the period -Consolidated	913,995,398	1,364,149,764	496,810,083	622,147,158
Weighted average number of shares outstanding	934,040,456	934,040,456	934,040,456	934,040,456
Basic Earnings per share (EPS)-Solo	0.93	1.37	0.50	0.60
Basic Earnings per share (EPS)-Consolidated	0.98	1.46	0.53	0.67

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

8. Net Asset Value (NAV) Per Share:

Particulars	30-Jun-2022	31-Dec-2021
Total Shareholders' Equity -Solo	18,094,121,867	17,473,661,601
Total Shareholders' Equity -Consolidated	18,381,083,963	17,712,594,664
Number of Ordinary Shares	934,040,456	934,040,456
Net Asset Value Per Share -Solo	19.37	18.71
Net Asset Value Per Share - Consolidated	19.68	18.96

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	30-Jun-2022	30-Jun-2021
Net Operating Cash Flow- Solo	4,469,036,401	2,916,045,215
Net Operating Cash Flow- Consolidated	4,499,186,301	2,919,759,226
Number of Ordinary Shares	934,040,456	934,040,456
Net Operating Cash Flow Per Share -Solo	4.78	3.12
Net Operating Cash Flow Per Share - Consolidated	4.82	3.13

10. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Jun-2022	30-Jun-2021
Net Profit after taxation	865,966,364	1,283,342,563
Provision for taxation	421,587,604	622,927,442
Provision for loans and advances & others	897,704,795	290,453,071
(Increase)/decrease in interest income receivable	916,669,345	(1,287,752,729)
Increase/(decrease) in interest expense payable	(132,014,459)	(471,251,024)
Depreciation expenses	128,996,139	134,395,374
Increase/ (decrease) in salaries and allowances expenses payable	(102,990,251)	89,837,189
Increase/(decrease) in other expenses payable	(11,291,345)	(23,344,275)
Income tax paid	(413,007,450)	(490,148,470)
Cash flows from operating activities before changes in operating assets and liabilities	2,571,620,743	148,459,141

11 Credit Rating:

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2021. The summary of the rating is presented below:

Date of Declaration	Valid Till	Ratings	
		Long Term	Short Term
March 10, 2022	March 09, 2023	AA	ST-2
March 10, 2021	March 09, 2022	AA	ST-2

12. Significant Deviation:

Net Interest Income:

Net interest income has been decreased by Tk.38 crore compare to half yearly financials of 2021 mainly due to impact of increased of Non Performing Loan.

Operating Expenses:

Operating expenses increased by Tk. 20 crore compare to half yearly financials of 2021 mainly due to increased of salaries and allowances for the effect of declaration promotion and restoration of earlier rationalized salary.

Earnings per share (EPS):

Significant deviation occurred in case of decreased of Earnings Per Share (EPS) in comparison to half yearly financials 2022 and same period of 2021 mainly due to increased in requirement of loan loss provision.


Provision charged for loans and advances:

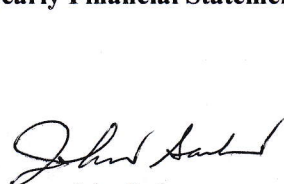
Total provision for loans and advances of Tk.89.77 crore has been charged during the half year 2022 due to the effect of newly classified loans and status changed for classified loan where as Tk.27.73 crore was charged during the half year 2021.

Net Operating Cash Flow Per Share (NOCFPS):

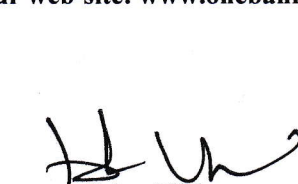
Net Operating Cash Flow Per Share (NOCFPS) has been significantly developed during the half year 2022 compare to corresponding period of 2021 due to the combined impact of cash inflow from operating activities and deposit & borrowings.

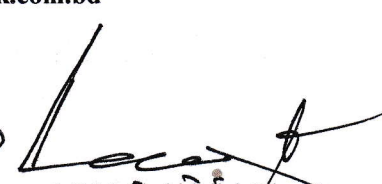
The above half yearly Financial Statements are also available in our web-site: www.onebank.com.bd


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