

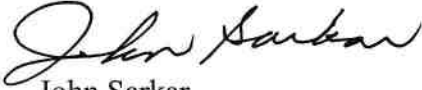
ONE Bank Limited

Un-audited Financial Statements

As on 30 June 2023

ONE Bank Limited
Corporate HQ
2/F HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215

In Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018, we are pleased to present the following unaudited and provisional Financial Statements of the Bank for the half year ended June 30, 2023.



John Sarkar
DMD & Company Secretary


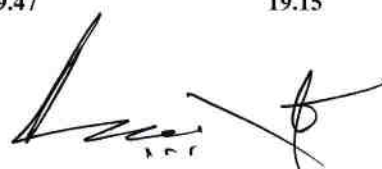


Md. Monzur Mofiz
Managing Director

ONE Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 June 2023

	Amount in Taka	
	30.06.2023	31.12.2022
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,747,093,614	3,969,948,244
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	15,320,823,675	15,911,337,341
	18,067,917,290	19,881,285,586
Balance with other Banks and Financial Institutions		
In Bangladesh	1,787,488,183	3,636,316,299
Outside Bangladesh	5,402,821,137	6,342,762,869
	7,190,309,320	9,979,079,168
Money at call on short notice	7,659,746,800	3,332,927,000
Investments		
Government	32,514,686,165	29,007,107,350
Others	10,374,086,595	10,352,204,242
	42,888,772,760	39,359,311,593
Loans and Advances/investments		
Loans, cash credit, overdraft etc./investments	215,559,443,813	223,978,287,684
Bills purchased and discounted	1,751,374,803	1,887,383,931
	217,310,818,615	225,865,671,615
Fixed Assets including premises, furnitures & fixtures	3,626,520,868	3,625,160,303
Other Assets	13,762,075,566	13,049,886,816
Non-banking Assets	-	-
Total Assets	310,506,161,219	315,093,322,081
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	15,219,460,537	20,539,084,506
Non-convertible subordinated bond and contingent-convertible perpetual bond	12,440,000,000	12,800,000,000
Deposits and other accounts		
Current/Al-wadeeah current account and other account	29,886,293,103	32,983,065,776
Bills payable	2,020,962,917	2,631,787,391
Savings accounts/Mudaraba savings bank deposit	30,794,168,914	31,569,929,660
Fixed Deposit/Mudaraba fixed deposits	166,979,687,110	158,252,109,229
Unclaimed cash and fractional dividend account	38,089,922	42,437,258
	229,719,201,966	225,479,329,314
Other Liabilities	33,997,282,617	37,456,465,838
Total Liabilities	291,375,945,119	296,274,879,659
Capital/Shareholders' Equity		
Paid-up Capital	9,807,424,780	9,807,424,780
Statutory Reserve	7,235,496,964	7,131,286,231
Capital Reserve	33,623,260	16,985,722
Surplus in profit & loss account	1,688,179,329	1,506,494,503
Revaluation reserve for securities	330,428,733	321,457,983
Total Shareholders' Equity	19,095,153,066	18,783,649,218
Non-controlling Interest	35,063,035	34,793,204
Total Liability and Shareholders' Equity	310,506,161,219	315,093,322,081
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	19,886,775,551	30,622,760,241
Letters of Guarantee	15,820,632,346	16,643,750,675
Irrevocable Letters of Credit	11,404,566,637	13,546,646,550
Bills for Collection	659,083,815	1,088,679,115
Other Contingent Liabilities	2,234,954,297	-
	50,006,012,645	61,901,836,582
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	50,006,012,645	61,901,836,582
Net Asset Value Per Share	19.47	19.15

 Pankoj Suter FCA
 Chief Financial Officer
 John Sarkar
 Company Secretary
 Md. Monzur Mofiz
 Managing Director

 AMMM Aurangzeb Chowdhury
 Independent Director
 A.S.M. Shahidullah Khan
 Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account (Un-audited)
For the period from 01 January 2023 to 30 June 2023

	Amount in Taka			
	January to June		April to June	
	2023	2022	2023	2022
Interest income/profit on investment	8,328,874,190	8,077,059,696	4,074,585,487	4,071,711,498
Interest paid on deposits and borrowings etc.	(6,733,190,023)	(5,773,742,087)	(3,465,022,595)	(2,898,713,550)
Net interest income	1,595,684,167	2,303,317,609	609,562,892	1,172,997,948
Investment income	1,458,245,747	1,331,220,857	757,126,504	627,060,529
Commission, exchange and brokerage	1,267,392,380	1,055,491,145	687,599,107	574,345,944
Other operating income	307,296,310	309,714,827	164,976,416	178,940,352
Total operating income (A)	4,628,618,605	4,999,744,438	2,219,264,918	2,553,344,773
Salaries and allowances	2,108,325,384	1,612,373,436	1,045,989,495	850,918,780
Rent, taxes, insurance, electricity etc.	408,088,363	393,877,826	204,526,247	200,909,712
Legal expenses	27,308,300	27,878,160	13,538,933	17,125,934
Postage, stamps, telecommunication etc.	48,782,202	48,902,066	24,608,909	19,731,788
Directors' fees	781,600	651,900	486,900	339,900
Auditors' fees	192,500	195,000	95,000	95,000
Stationery, printings, advertisements etc.	117,333,133	77,844,859	64,239,977	42,557,234
Managing Director's salary and allowances (Bank only)	8,470,000	9,196,691	5,185,000	4,949,193
Depreciation, leasing expense and repair of bank's assets	392,059,697	352,841,313	177,301,198	178,035,793
Other expenses	280,081,313	228,884,917	129,241,948	117,184,908
Total operating expenses (B)	3,391,422,491	2,752,646,168	1,665,213,606	1,431,848,242
Profit/ (loss) before provision and tax (C=A-B)	1,237,196,113	2,247,098,270	554,051,312	1,121,496,531
Provision for loans and advances				
Specific provision	733,965,140	2,303,175,927	287,715,140	1,247,599,300
General provision including off-balance sheet items	(53,705,549)	(1,405,672,067)	13,556,410	(683,967,533)
	680,259,591	897,503,860	301,271,550	563,631,767
Provision for others	10,000,000	-	9,000,000	-
Total Provision (D)	690,259,591	897,503,860	310,271,550	563,631,767
Profit/(loss) before taxes (E=C-D)	546,936,522	1,349,594,410	243,779,763	557,864,764
Provision for taxation				
Current tax expense	42,532,690	483,991,901	15,670,778	92,064,689
Deferred tax expense /(income)	(1,680,587)	(48,960,935)	(1,505,363)	(31,378,810)
	40,852,103	435,030,966	14,165,414	60,685,879
Net Profit after taxation	506,084,420	914,563,444	229,614,348	497,178,885
Attributable to:				
Shareholders of the ONE Bank Ltd	505,814,589	913,995,398	229,437,335	496,810,083
Non-controlling Interest	269,830	568,046	177,013	368,802
	506,084,420	914,563,444	229,614,348	497,178,885
Retained surplus brought forward	1,489,856,966	1,229,114,131	1,604,910,173	1,399,032,872
Add: Net profit after tax (attributable to shareholder of OBL)	505,814,589	913,995,398	229,437,335	496,810,083
	1,995,671,555	2,143,109,529	1,834,347,508	1,895,842,955
Appropriations:				
Statutory Reserve	104,210,733	257,510,794	44,254,919	103,276,727
Coupon/Dividend on Perpetual Bond	198,356,164	187,792,973	99,726,027	98,771,740
Start up Fund	4,925,329	8,659,664	2,187,232	4,648,388
	307,492,226	453,963,430	146,168,179	206,696,855
Retained Surplus	1,688,179,329	1,689,146,099	1,688,179,329	1,689,146,099
Earnings per share (EPS)	0.52	0.93	0.23	0.51


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period from 01 January 2023 to 30 June 2023

	Amount in Taka	
	January to June	
	2023	2022
Cash flows from operating activities		
Interest receipts in cash	9,870,104,770	10,006,827,502
Interest payments	(6,567,914,973)	(5,919,155,108)
Dividend receipts	295,737,409	263,942,749
Fee and commission receipts in cash	272,626,628	410,196,125
Recoveries of loans previously written off	49,738,083	63,125,608
Cash payments to employees	(1,906,111,027)	(1,708,347,887)
Cash payments to suppliers	(316,065,284)	(268,884,000)
Income Taxes paid	(308,086,720)	(427,411,322)
Receipts from other operating activities	1,304,076,017	963,310,889
Payment for other operating activities	(1,031,191,493)	(762,110,539)
Cash generated from operating activities before changes in operating assets and liabilities	1,662,913,411	2,621,494,018
Increase/(decrease) in operating assets and liabilities		
Sales/(purchase) of trading securities	(2,326,094,858)	(1,880,127,893)
Loans and advances to customers	4,857,117,411	(3,280,154,530)
Other current assets	(327,428,589)	(74,255,886)
Deposits from other banks/ Borrowings	(7,588,057,322)	524,038,311
Deposits from customers	6,975,551,372	5,202,268,316
Other liabilities	(1,788,365,549)	1,385,923,965
A Net cash used in/ from operating activities	1,465,635,876	4,499,186,301
Cash flows from investing activities		
Sales/(purchase) of securities	(2,132,002,419)	(1,194,132,318)
Net Purchase/sale of fixed assets	(50,305,318)	(86,269,117)
B Net cash used in investing activities	(2,182,307,737)	(1,280,401,435)
Cash flows from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash used for financial activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(716,671,861)	3,218,784,866
E Effects of exchange rate changes on cash and cash-equivalent	441,740,118	471,557,222
F Opening cash and cash equivalent	33,194,526,854	30,936,005,788
G Closing cash and cash equivalents (D+E+F)	32,919,595,110	34,626,347,875
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	2,747,093,614	2,959,438,554
Cash with Bangladesh Bank & its agent banks(s)	15,320,823,675	11,769,148,516
Cash with other banks and financial institutions	7,190,309,320	7,308,808,806
Money at call on short notice	7,659,746,800	12,587,622,100
Prize bonds	1,621,700	1,329,900
	32,919,595,110	34,626,347,875
Net Operating Cash Flow Per Share	1.49	4.59


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Mozur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director



A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)
For the period from 01 January 2023 to 30 June 2023

Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
Balance as at 01 January 2023	9,807,424,780	7,131,286,231	16,985,722	321,457,983	1,506,494,503	18,783,649,218	34,793,204	18,818,442,423
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated balance	9,807,424,780	7,131,286,231	16,985,722	321,457,983	1,506,494,503	18,783,649,218	34,793,204	18,818,442,423
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	51,734,814	-	51,734,814	-	51,734,814
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	(42,764,064)	-	(42,764,064)	-	(42,764,064)
Net Profit after Tax for the period	-	-	-	-	505,814,589	505,814,589	269,830	506,084,420
Profit transferred to Start up Fund	-	-	-	-	(4,925,329)	(4,925,329)	-	(4,925,329)
Transferred to Capital Reserve	-	-	16,637,538	-	(16,637,538)	-	-	-
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	-	(198,356,164)	(198,356,164)	-	(198,356,164)
Profit transferred to Statutory Reserve	-	104,210,733	-	-	(104,210,733)	-	-	-
Balance as at 30 June 2023	9,807,424,780	7,235,496,964	33,623,260	330,428,733	1,688,179,328	19,095,153,065	35,063,035	19,130,216,101
Balance as at 30 June 2022	9,340,404,560	6,978,925,703	16,985,722	346,962,215	1,697,805,763	18,381,083,963	33,499,756	18,414,583,719


Pan Moj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Mozibur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2023

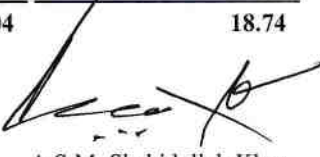
	Amount in Taka	
	30.06.2023	31.12.2022
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,747,068,498	3,969,940,519
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	15,320,823,675	15,911,337,341
	18,067,892,174	19,881,277,861
Balance with other Banks and Financial Institutions		
In Bangladesh	1,787,488,183	3,636,316,299
Outside Bangladesh	5,402,821,137	6,342,762,869
	7,190,309,320	9,979,079,168
Money at call on short notice	7,659,746,800	3,332,927,000
Investments		
Government	32,514,686,165	29,007,107,351
Others	8,051,671,463	8,056,697,037
	40,566,357,628	37,063,804,388
Loans and Advances/investments		
Loans, cash credit, overdraft etc./investments	215,394,463,945	223,821,903,008
Bills purchased and discounted	1,751,374,803	1,887,383,931
	217,145,838,748	225,709,286,939
Fixed Assets including premises, furnitures & fixtures	3,584,530,739	3,587,931,497
Other Assets	15,997,342,593	15,287,016,687
Non-banking Assets	-	-
Total Assets	310,212,018,003	314,841,323,539
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and agents	15,219,460,537	20,539,084,506
Non-convertible subordinated bond and contingent-convertible perpetual bond	12,440,000,000	12,800,000,000
Deposits and other accounts		
Current/Al-wadeeah current account and other account	29,886,293,103	32,983,065,776
Bills payable	2,020,962,917	2,631,787,391
Savings accounts/Mudaraba savings bank deposit	30,794,168,914	31,569,929,660
Fixed Deposit/Mudaraba fixed deposits	167,576,551,698	158,832,262,247
Unclaimed cash and fractional dividend account	38,089,922	42,437,258
	230,316,066,553	226,059,482,332
Other Liabilities	33,558,469,933	37,062,957,869
Total Liabilities	291,533,997,023	296,461,524,708
Capital/Shareholders' Equity		
Paid-up Capital	9,807,424,780	9,807,424,780
Statutory Reserve	7,235,496,964	7,131,286,231
Surplus in profit & loss account	1,304,670,503	1,119,629,837
Revaluation reserve for securities	330,428,733	321,457,983
	18,678,020,980	18,379,798,831
Total Shareholders' Equity	18,678,020,980	18,379,798,831
Total Liability and Shareholders' Equity	310,212,018,003	314,841,323,539
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	19,886,775,551	30,622,760,241
Letters of Guarantee	15,820,632,346	16,643,750,675
Irrevocable Letters of Credit	11,404,566,637	13,546,646,550
Bills for Collection	659,083,815	1,088,679,115
Other Contingent Liabilities	2,234,954,297	-
Total Contingent Liabilities	50,006,012,645	61,901,836,582
Other Commitments	-	-
Total off-Balance Sheet items including contingent liabilities	50,006,012,645	61,901,836,582
Net Asset Value Per Share	19.04	18.74


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman

ONE Bank Limited
Profit & Loss Account (Un-audited)
For the period from 01 January 2023 to 30 June 2023


	Amount in Taka			
	January to June		April to June	
	2023	2022	2023	2022
Interest income/profit on investment	8,317,791,556	8,067,732,755	4,068,998,542	4,067,298,570
Interest paid on deposits and borrowings etc.	(6,747,928,839)	(5,786,905,808)	(3,475,586,411)	(2,909,140,689)
Net interest income	1,569,862,717	2,280,826,947	593,412,130	1,158,157,881
Investment income	1,428,971,682	1,288,375,532	731,741,259	595,547,184
Commission, exchange and brokerage	1,249,971,477	1,029,066,330	677,414,844	563,767,450
Other operating income	307,091,307	309,185,535	164,911,815	178,572,381
Total operating income (A)	4,555,897,182	4,907,454,345	2,167,480,049	2,496,044,896
Salaries and allowances	2,083,792,248	1,596,160,946	1,032,354,397	842,441,007
Rent, taxes, insurance, electricity etc.	403,378,552	387,596,320	202,032,019	197,491,183
Legal expenses	27,199,800	27,710,771	13,482,183	17,010,295
Postage, stamps, telecommunication etc.	48,782,202	48,902,066	24,608,909	19,731,788
Directors' fees	693,600	602,400	426,400	290,400
Auditors' fees	175,000	175,000	87,500	87,500
Stationery, printings, advertisements etc.	117,066,574	77,517,068	64,160,864	42,377,411
Managing Director's salary and allowances	8,470,000	9,196,691	5,185,000	4,949,193
Depreciation, leasing expense and repair of bank's assets	390,612,939	351,553,110	176,476,469	177,364,423
Other expenses	274,501,265	222,781,211	125,957,525	114,166,921
Total operating expenses (B)	3,354,672,179	2,722,195,582	1,644,771,266	1,415,910,120
Profit/ (loss) before provision and tax (C=A-B)	1,201,225,003	2,185,258,762	522,708,784	1,080,134,775
Provision for loans and advances				
Specific provision	733,965,140	2,303,175,927	287,715,140	1,247,599,300
General provision including off-balance sheet items	(53,793,801)	(1,405,471,132)	13,719,047	(683,848,160)
	680,171,338	897,704,795	301,434,186	563,751,140
Provision for others	-	-	-	-
Total Provision (D)	680,171,338	897,704,795	301,434,186	563,751,140
Profit/ (loss) before taxes (E=C-D)	521,053,665	1,287,553,968	221,274,597	516,383,635
Provision for taxation				
Current tax expense	30,000,000	470,927,751	4,084,863	83,318,318
Deffered tax expense/ (income)	(1,479,227)	(49,340,147)	(1,533,452)	(31,773,522)
	28,520,773	421,587,604	2,551,411	51,544,796
Net Profit after taxation	492,532,891	865,966,364	218,723,186	464,838,839
Retained surplus brought forward	1,119,629,838	1,007,166,791	1,232,115,495	1,161,027,741
	1,612,162,729	1,873,133,155	1,450,838,681	1,625,866,580
Appropriations:				
Statutory Reserve	104,210,733	257,510,794	44,254,919	103,276,727
Coupon/Dividend on Perpetual Bond	198,356,164	187,792,973	99,726,027	98,771,740
Start up Fund	4,925,329	8,659,664	2,187,232	4,648,388
	307,492,226	453,963,430	146,168,179	206,696,855
Retained Surplus	1,304,670,503	1,419,169,725	1,304,670,503	1,419,169,725
Earnings per share (EPS)	0.50	0.88	0.22	0.47


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


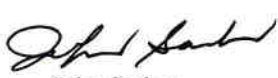




Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shafiqullah Khan
Chairman

ONE Bank Limited
Cash Flow Statement (Un-audited)
For the period from 01 January 2023 to 30 June 2023

	Amount in Taka	
	January to June	
	2023	2022
Cash flows from operating activities		
Interest receipts in cash	9,848,066,325	9,985,150,907
Interest payments	(6,567,684,913)	(5,918,920,266)
Dividend receipts	262,710,993	224,501,116
Fee and commission receipts in cash	255,205,726	383,771,310
Recoveries of loans previously written off	49,738,083	63,125,608
Cash payments to employees	(1,906,111,027)	(1,708,347,887)
Cash payments to suppliers	(316,065,284)	(268,884,000)
Income taxes paid	(296,298,286)	(413,007,450)
Receipts from other operating activities	1,302,232,901	955,498,441
Payment for other operating activities	(993,745,261)	(731,267,037)
Cash generated from operating activities before changes in operating assets and liabilities	1,638,049,257	2,571,620,743
Increase/(decrease) in operating assets and liabilities		
Sales/ (purchase) of trading securities	(2,299,186,931)	(1,911,150,477)
Loans and advances to customers	4,865,712,602	(3,300,482,852)
Other current assets	(333,990,510)	(109,803,095)
Deposits from other banks/ Borrowings	(7,588,057,322)	524,038,311
Deposits from customers	6,992,262,942	5,328,915,003
Other liabilities	(1,815,303,436)	1,365,898,768
A Net cash used in/ from operating activities	1,459,486,603	4,469,036,401
Cash flow from investing activities		
Sales/ (purchase) of securities	(2,132,002,419)	(1,164,132,318)
Net Purchase/sale of fixed assets	(44,173,437)	(86,130,144)
B Net cash used in investing activities	(2,176,175,856)	(1,250,262,462)
Cash flow from financing activities		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
C Net cash from financing activities	-	-
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(716,689,253)	3,218,773,939
E Effects of exchange rate changes on cash and cash-equivalent	441,740,118	471,557,222
F Opening cash and cash equivalent	33,194,519,130	30,935,995,547
G Closing cash and cash equivalents (D+E+F)	32,919,569,994	34,626,326,707
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	2,747,068,498	2,959,417,385
Cash with Bangladesh Bank & its agent banks(s)	15,320,823,675	11,769,148,516
Cash with other banks and financial institutions	7,190,309,320	7,308,808,806
Money at call and short notice	7,659,746,800	12,587,622,100
Prize bonds	1,621,700	1,329,900
	32,919,569,994	34,626,326,707
Net Operating Cash Flow Per Share	1.49	4.56

 Pankoj Suter FCA Chief Financial Officer	 John Sarkar Company Secretary	 Md. Monzur Mofiz Managing Director	 AMMM Aurangzeb Chowdhury Independent Director	 A.S.M. Shahidullah Khan Chairman
--	---	--	--	--

ONE Bank Limited
Statement of Changes in Equity (Un-audited)
For the period from 01 January 2023 to 30 June 2023

Particulars	Amount in Taka					
	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity	
Balance as at 01 January 2023	9,807,424,780	7,131,286,231	321,457,983	1,119,629,837	18,379,798,831	
Changes in accounting policy	-	-	-	-	-	
Restated balance	9,807,424,780	7,131,286,231	321,457,983	1,119,629,837	18,379,798,831	
Surplus of Revaluation of Reserve for HTM Securities	-	-	51,734,814	-	51,734,814	
Adjustment of Revaluation of Reserve for HTM Securities	-	-	(42,764,064)	-	(42,764,064)	
Net Profit after Tax for the period	-	-	-	492,532,891	492,532,891	
Profit transferred to Start up Fund	-	-	-	(4,925,329)	(4,925,329)	
Profit transferred to Coupon/Dividend on Perpetual Bond	-	-	-	(198,356,164)	(198,356,164)	
Profit transferred to Statutory Reserve	-	104,210,733	-	(104,210,733)	-	
Balance as at 30 June 2023	9,807,424,780	7,235,496,964	330,428,733	1,304,670,502	18,678,020,980	
Balance as at 30 June 2022	9,340,404,560	6,978,925,703	346,962,215	1,427,829,388	18,094,121,867	



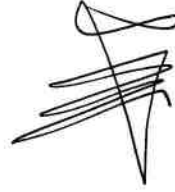
Pankoj Suter FCA
Chief Financial Officer



John Sarkar
Company Secretary



Md. Monzur Mofiz
Managing Director



AMMM Aurangzeb Chowdhury
Independent Director



A.S.M. Shahidullah Khan
Chairman

Selected Explanatory Notes to the Financial Statements for the quarter ended on 30 June 2023:

1. Status of the Bank

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991(as amended in 2018). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. As on 30 June 2023 the Bank has 111 branches (including 2 Islami Banking branches), 39 Sub-branches, 17 collection booths and 171 ATM booths. The Bank has two subsidiary companies namely, ONE Securities Limited and ONE Investments Limited. At present the Bank has 2 (two) Off-shore Banking units, one in Dhaka and another in Chattogram.

2. Principal activities

The principal activities of the Bank are to provide all kind of conventional and Islami banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Agent banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

2.1 Off-Shore Banking Unit

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chattogram. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

2.2 ONE Securities Limited (Subsidiary of the Bank)

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

2.3 ONE Investments Limited (Subsidiary of the Bank)

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

2.4 Islami Banking Operation

The Bank obtained permission from Bangladesh Bank to operate Islami Banking operation vide letter no. BRPD (P-3)/745(72)/2020-3978 dated 15 June 2020. The Bank commenced operation from 15 December 2020. The Islami Banking operation is governed under the rules and regulations of Bangladesh Bank.

3. Presentation of Financial Statements

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

4. Basis of Preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Compliance to Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018.

5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended 30 June 2023. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2018), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

6. Shareholders' Equity -Solo

Particulars	30-Jun-2023	31-Dec-2022
Paid-up Capital (980,742,478 ordinary share of Tk 10 each)	9,807,424,780	9,807,424,780
Statutory Reserve	7,235,496,964	7,131,286,231
Surplus in Profit & Loss Account	1,304,670,503	1,119,629,837
Revaluation Reserve for Securities	330,428,733	321,457,983
Total Shareholders' Equity	18,678,020,980	18,379,798,831

7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	January to June 2023	January to June 2022	April to June 2023	April to June 2022
Profit after tax for the period -Solo	492,532,891	865,966,364	218,723,186	464,838,839
Profit after tax for the period -Consolidated	505,814,589	913,995,398	229,437,335	496,810,083
Weighted average number of shares outstanding	980,742,478	980,742,478	980,742,478	980,742,478
Basic Earnings per share (EPS)-Solo	0.50	0.88	0.22	0.47
Basic Earnings per share (EPS)-Consolidated	0.52	0.93	0.23	0.51

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued).

8. Net Asset Value (NAV) Per Share:

Particulars	30-Jun-2023	31-Dec-2022
Total Shareholders' Equity -Solo	18,678,020,980	18,379,798,831
Total Shareholders' Equity -Consolidated	19,095,153,066	18,783,649,218
Number of Ordinary Shares	980,742,478	980,742,478
Net Asset Value Per Share -Solo	19.04	18.74
Net Asset Value Per Share - Consolidated	19.47	19.15

9. Net Operating Cash Flow Per Shares (NOCFPS):

Particulars	30-Jun-2023	30-Jun-2022
Net Operating Cash Flow- Solo	1,459,486,603	4,469,036,401
Net Operating Cash Flow- Consolidated	1,465,635,876	4,499,186,301
Number of Ordinary Shares	980,742,478	980,742,478
Net Operating Cash Flow Per Share -Solo	1.49	4.56
Net Operating Cash Flow Per Share - Consolidated	1.49	4.59



10. Reconciliation of net profit after taxation and cash generated from operating activities before changes in operating assets and liabilities (Solo Basis):

Particulars	30-Jun-2023	30-Jun-2022
Net Profit after taxation	492,532,891	865,966,364
Provision for taxation	28,520,773	421,587,604
Provision for loans and advances & others	680,171,338	897,704,795
(Increase)/decrease in interest income receivable	414,128,006	916,669,345
Increase/(decrease) in interest expense payable	180,243,927	(132,014,459)
Depreciation expenses	135,124,530	128,996,139
Increase/ (decrease) in salaries and allowances expenses payable	186,151,221	(102,990,251)
Increase/(decrease) in other expenses payable	(182,525,144)	(11,291,345)
Income tax paid	(296,298,286)	(413,007,450)
Cash flows from operating activities before changes in operating assets and liabilities	1,638,049,257	2,571,620,743

11. Credit Rating:

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2022. The summary of the rating is presented below:

Date of Declaration	Valid Till	Long Term Rating	Short Term Rating	Outlook
March 10, 2023	March 09, 2024	AA	ST-2	Stable
March 10, 2022	March 09, 2023	AA	ST-2	Stable
March 10, 2021	March 09, 2022	AA	ST-2	Stable

12. Significant Deviation:

Operating Profit:

Operating profit decreased for the corresponding period of last year mainly due to increase of deposit cost.

Earnings per share (EPS):

Significant deviation occurred in case of decreased of Earnings Per Share (EPS) in comparison to 2nd quarter financials 2023 and same period of 2022 mainly due to increased of cost of deposit.

Provision for current tax:

Provision for current tax expenses has decreased compare to same period for the 2022 due to decreased of operating profit and arising significant amount of allowable provision against taxable income from loan write off.

Net Operating Cash Flow Per Share (NOCFPS):

Main reason of significant deviation on Net Operating Cash Flow Per Share (NOCFPS) compare to 2nd quarter financials 2022 mainly due to decrease in borrowings from other Banks, Financial Institutions and agents.

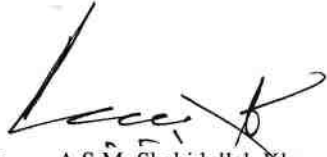
The above half yearly Financial Statements are also available in our web-site: www.onebank.com.bd


Pankoj Suter FCA
Chief Financial Officer


John Sarkar
Company Secretary


Md. Monzur Mofiz
Managing Director


AMMM Aurangzeb Chowdhury
Independent Director


A.S.M. Shahidullah Khan
Chairman