

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**  
**As at June 30, 2020**

	Amount in Taka	
	June 30, 2020	December 31, 2019
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand ( including foreign currencies)	2,735,268,385	2,201,368,803
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	19,137,525,705	22,174,633,442
	<b>21,872,794,090</b>	<b>24,376,002,245</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	2,133,981,504	2,475,700,385
Outside Bangladesh	1,671,928,763	6,293,989,730
	<b>3,805,910,267</b>	<b>8,769,690,115</b>
<b>Money at call on short notice</b>	-	<b>250,000,000</b>
<b>Investments</b>		
Government	26,258,385,536	28,490,617,393
Others	7,194,162,139	7,633,878,587
	<b>33,452,547,675</b>	<b>36,124,495,980</b>
<b>Loans and Advances</b>		
Loans, cash credit, overdraft etc.	219,348,337,700	212,607,966,764
Bills purchased and discounted	1,549,452,951	2,707,565,191
	<b>220,897,790,651</b>	<b>215,315,531,955</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>	<b>2,573,342,384</b>	<b>2,638,229,199</b>
<b>Other Assets</b>	<b>11,625,699,785</b>	<b>10,562,575,865</b>
<b>Non-banking Assets</b>	-	-
<b>Total Assets</b>	<b>294,228,084,852</b>	<b>298,036,525,360</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and agents	<b>31,102,265,189</b>	<b>29,274,274,579</b>
<b>Deposits and other accounts</b>		
Current accounts and other accounts	26,292,589,853	18,882,421,515
Bills payable	2,595,437,537	2,371,930,725
Savings bank deposits	22,380,818,956	21,377,433,366
Term deposits	168,440,149,749	185,233,119,775
	<b>219,708,996,095</b>	<b>227,864,905,381</b>
<b>Other Liabilities</b>	<b>26,395,854,057</b>	<b>24,741,390,129</b>
<b>Total Liabilities</b>	<b>277,207,115,341</b>	<b>281,880,570,089</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	8,431,870,520	8,431,870,520
Statutory Reserve	6,372,706,527	6,082,448,575
Surplus in profit & loss account	2,176,381,931	1,601,772,113
Revaluation reserve for securities	9,087,403	9,087,403
	<b>16,990,046,381</b>	<b>16,125,178,612</b>
<b>Total Shareholders' Equity</b>	<b>16,990,046,381</b>	<b>16,125,178,612</b>
<b>Non-controlling Interest</b>	<b>30,923,130</b>	<b>30,776,659</b>
<b>Total Liability and Shareholders' Equity</b>	<b>294,228,084,852</b>	<b>298,036,525,360</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	32,209,997,994	40,289,241,267
Letters of Guarantee	15,176,855,618	15,222,187,802
Irrevocable Letters of Credit	16,953,918,035	16,250,293,466
Bills for Collection	1,410,067,887	2,204,027,111
Other Contingent Liabilities	-	-
	<b>65,750,839,533</b>	<b>73,965,749,644</b>
<b>Other Commitments</b>	-	-
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>65,750,839,533</b>	<b>73,965,749,644</b>
<b>Net Asset Value Per Share</b>	<b>20.15</b>	<b>19.12</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhrul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Profit & Loss Account (Un-audited)**  
**For the period from January 01, 2020 to June 30, 2020**

Amount in Taka

	January to June		April to June	
	2020	2019	2020	2019
Interest income	10,555,907,911	11,416,877,319	4,574,065,446	5,804,918,934
Interest paid on deposits and borrowings etc.	(8,529,846,434)	(8,491,828,436)	(4,062,205,642)	(4,371,870,358)
<b>Net interest income</b>	<b>2,026,061,477</b>	<b>2,925,048,884</b>	<b>511,859,804</b>	<b>1,433,048,575</b>
Investment income	1,401,130,096	773,433,625	786,808,778	354,264,496
Commission, exchange and brokerage	467,780,985	730,685,178	112,623,621	370,623,899
Other operating income	330,005,996	311,136,723	156,181,964	165,076,041
<b>Total operating income (A)</b>	<b>4,224,978,554</b>	<b>4,740,304,410</b>	<b>1,567,474,167</b>	<b>2,323,013,012</b>
Salaries and allowances	1,509,322,054	1,428,050,220	765,019,322	715,608,105
Rent, taxes, insurance, electricity etc.	356,113,409	328,248,050	182,876,833	173,821,652
Legal expenses	33,651,868	48,509,212	18,062,642	27,350,626
Postage, stamps, telecommunication etc.	37,051,545	40,092,825	19,009,691	14,615,351
Directors' fees	510,000	690,750	158,000	495,000
Auditors' fees	70,000	45,000	30,000	25,000
Stationery, printings, advertisements etc.	154,855,894	198,351,551	78,605,830	114,484,598
Managing Director's salary and allowances (Bank only)	6,800,000	6,610,000	3,837,500	3,730,000
Depreciation, leasing expense and repair of bank's assets	316,737,221	318,163,152	168,864,128	166,600,455
Other expenses	176,825,180	134,587,892	48,351,859	64,858,420
<b>Total operating expenses (B)</b>	<b>2,591,937,171</b>	<b>2,503,348,650</b>	<b>1,284,815,805</b>	<b>1,281,589,206</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>1,633,041,383</b>	<b>2,236,955,760</b>	<b>282,658,363</b>	<b>1,041,423,806</b>
Provision for loans and advances				
Specific provision	8,045,993	1,058,236,476	6,059,419	496,783,910
General provision	106,177,543	(11,013,043)	71,035,210	(104,266,975)
	<b>114,223,536</b>	<b>1,047,223,434</b>	<b>77,094,629</b>	<b>392,516,935</b>
Provision for off-balance sheet items	(34,268,449)	(69,607,285)	(130,316,629)	(15,977,912)
Provision for diminution in value of share	93,955,211	48,935,597	-	37,659,897
Provision for other	-	1,033,219	-	-
<b>Total Provision (D)</b>	<b>173,910,298</b>	<b>1,027,584,965</b>	<b>(53,222,000)</b>	<b>414,198,920</b>
<b>Profit/(loss) before taxes (E=C-D)</b>	<b>1,459,131,085</b>	<b>1,209,370,795</b>	<b>335,880,363</b>	<b>627,224,886</b>
<b>Provision for taxation</b>				
Current tax expense	598,102,258	829,107,408	170,245,851	443,421,815
Deferred tax expense /(income)	(3,985,413)	(8,873,772)	(3,281,804)	(10,437,439)
	594,116,845	820,233,636	166,964,048	432,984,376
<b>Net Profit after taxation</b>	<b>865,014,240</b>	<b>389,137,159</b>	<b>168,916,315</b>	<b>194,240,510</b>
<b>Attributable to:</b>				
Shareholders of the ONE Bank Ltd	864,867,769	389,340,846	168,874,050	194,406,624
Non-controlling Interest	146,471	(203,687)	42,265	(166,114)
	<b>865,014,240</b>	<b>389,137,159</b>	<b>168,916,315</b>	<b>194,240,509</b>
Retained surplus brought forward	1,601,772,114	1,268,580,761	2,075,006,006	1,346,880,347
Add: Net profit after tax ( attributable to shareholder of OE)	864,867,769	389,340,846	168,874,050	194,406,624
	<b>2,466,639,883</b>	<b>1,657,921,607</b>	<b>2,243,880,056</b>	<b>1,541,286,971</b>
<b>Appropriations:</b>				
Statutory Reserve	290,257,952	246,354,722	67,498,125	129,720,086
General Reserve	-	-	-	-
	290,257,952	246,354,722	67,498,125	129,720,086
<b>Retained Surplus</b>	<b>2,176,381,931</b>	<b>1,411,566,885</b>	<b>2,176,381,931</b>	<b>1,411,566,885</b>
<b>Earnings per share (EPS)</b>	<b>1.03</b>	<b>0.46</b>	<b>0.20</b>	<b>0.23</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhurul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the period from January 01, 2020 to June 30, 2020**

	Amount in Taka	
	January to June	
	2020	2019
<b>Cash flows from operating activities</b>		
Interest receipts in cash	11,760,952,499	11,033,688,874
Interest payments	(9,596,801,152)	(8,640,169,155)
Dividend receipts	11,525,913	53,587,209
Fee and commission receipts in cash	321,977,514	451,141,252
Recoveries of loans previously written off	7,673,428	2,848,730
Cash payments to employees	(1,417,158,124)	(1,337,846,949)
Cash payments to suppliers	(308,762,547)	(388,576,669)
Income Taxes paid	(611,682,327)	(727,218,176)
Receipts from other operating activities	475,809,467	591,133,624
Payment for other operating activities	(562,248,467)	(666,135,498)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>81,286,204</b>	<b>372,453,243</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Sales/(purchase) of trading securities	2,319,007,963	1,622,126,712
Loans and advances to customers	(5,582,258,696)	(11,251,556,980)
Other current assets	(588,131,525)	(391,989,413)
Deposits from other banks/ Borrowings	(462,943,213)	7,921,579,498
Deposits from customers	(4,986,837,787)	8,615,009,430
Other liabilities	840,133,449	781,521,404
<b>A Net cash used in/ from operating activities</b>	<b>(8,379,743,606)</b>	<b>7,669,143,894</b>
<b>Cash flows from investing activities</b>		
Sales/(purchase) of securities	742,546,922	(961,355,428)
Net Purchase/sale of fixed assets	(74,096,107)	(99,123,490)
<b>B Net cash used in investing activities</b>	<b>668,450,815</b>	<b>(1,060,478,918)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
<b>C Net cash used for financial activities</b>	<b>-</b>	<b>-</b>
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(7,711,292,790)	6,608,664,976
E Effects of exchange rate changes on cash and cash-equivalent	(5,716,013)	20,339,249
F Opening cash and cash equivalent	33,397,314,060	24,842,603,017
<b>G Closing cash and cash equivalents (D+E+F)</b>	<b>25,680,305,256</b>	<b>31,471,607,243</b>
<b>Closing cash and cash equivalents</b>		
Cash in hand (including foreign currencies)	2,735,268,385	2,409,311,042
Cash with Bangladesh Bank & its agent banks(s)	19,137,525,705	18,877,031,796
Cash with other banks and financial institutions	3,805,910,267	10,183,427,505
Money at call on short notice	-	-
Prize bonds	1,600,900	1,836,900
	<b>25,680,305,256</b>	<b>31,471,607,243</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(9.94)</b>	<b>9.10</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhrul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**For the period from January 01, 2020 to June 30, 2020**

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total	Non-Controlling Interest	Total
<b>Balance as at 01 January 2020</b>	<b>8,431,870,520</b>	<b>6,082,448,575</b>	<b>9,087,403</b>	<b>1,601,772,113</b>	<b>16,125,178,612</b>	<b>30,776,659</b>	<b>16,155,955,271</b>
Changes in accounting policy	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>8,431,870,520</b>	<b>6,082,448,575</b>	<b>9,087,403</b>	<b>1,601,772,113</b>	<b>16,125,178,612</b>	<b>30,776,659</b>	<b>16,155,955,271</b>
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	-	-	-	-
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	-	-	-	-
Net Profit after Tax for the period	-	-	-	864,867,769	864,867,769	146,471	865,014,240
Profit transferred to Statutory Reserve	-	290,257,952	-	(290,257,952)	-	-	-
<b>Balance as at June 30, 2020</b>	<b>8,431,870,520</b>	<b>6,372,706,527</b>	<b>9,087,403</b>	<b>2,176,381,930</b>	<b>16,990,046,381</b>	<b>30,923,130</b>	<b>17,020,969,510</b>
<b>Balance as at June 30, 2019</b>	<b>7,665,336,840</b>	<b>5,818,542,736</b>	<b>6,363,791</b>	<b>1,411,566,886</b>	<b>14,901,810,253</b>	<b>30,913,084</b>	<b>14,932,723,337</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhrul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited**  
**Balance Sheet**  
**As at June 30, 2020**

	Amount in Taka	
	June 30, 2020	December 31, 2019
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand ( including foreign currencies)	2,735,262,987	2,201,357,899
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	19,137,525,705	22,174,633,442
	<b>21,872,788,692</b>	<b>24,375,991,341</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	2,133,981,504	2,475,700,385
Outside Bangladesh	1,671,928,763	6,293,989,730
	<b>3,805,910,267</b>	<b>8,769,690,115</b>
<b>Money at call on short notice</b>		
	-	<b>250,000,000</b>
<b>Investments</b>		
Government	26,258,385,536	28,490,617,393
Others	4,789,456,872	5,237,482,542
	<b>31,047,842,408</b>	<b>33,728,099,936</b>
<b>Loans and Advances</b>		
Loans, cash credit, overdraft etc.	219,260,926,142	212,520,259,997
Bills purchased and discounted	1,549,452,951	2,707,565,191
	<b>220,810,379,093</b>	<b>215,227,825,188</b>
<b>Fixed Assets including premises, furnitures &amp; fixtures</b>		
	<b>2,554,311,154</b>	<b>2,618,021,757</b>
<b>Other Assets</b>		
	<b>13,969,474,591</b>	<b>12,904,331,499</b>
<b>Non-banking Assets</b>		
	-	-
<b>Total Assets</b>	<b>294,060,706,205</b>	<b>297,873,959,835</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and agents	<b>31,102,265,189</b>	<b>29,274,274,579</b>
<b>Deposits and other accounts</b>		
Current accounts and other accounts	26,292,589,853	18,882,421,515
Bills payable	2,595,437,537	2,371,930,725
Savings bank deposits	22,380,818,956	21,377,433,366
Term deposits	168,673,069,637	185,459,242,458
	<b>219,941,915,983</b>	<b>228,091,028,064</b>
<b>Other Liabilities</b>		
	<b>26,104,954,948</b>	<b>24,456,179,407</b>
<b>Total Liabilities</b>	<b>277,149,136,120</b>	<b>281,821,482,050</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	8,431,870,520	8,431,870,520
Statutory Reserve	6,372,706,527	6,082,448,575
Surplus in profit & loss account	2,097,905,635	1,529,071,286
Revaluation reserve for securities	9,087,403	9,087,403
<b>Total Shareholders' Equity</b>	<b>16,911,570,085</b>	<b>16,052,477,785</b>
<b>Total Liability and Shareholders' Equity</b>	<b>294,060,706,205</b>	<b>297,873,959,835</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities</b>		
Acceptances and Endorsements	32,209,997,994	40,289,241,267
Letters of Guarantee	15,176,855,618	15,222,187,802
Irrevocable Letters of Credit	16,953,918,035	16,250,293,466
Bills for Collection	1,410,067,887	2,204,027,111
Other Contingent Liabilities	-	-
<b>Total Contingent Liabilities</b>	<b>65,750,839,533</b>	<b>73,965,749,644</b>
<b>Other Commitments</b>		
	-	-
<b>Total off-Balance Sheet items including contingent liabilities</b>	<b>65,750,839,533</b>	<b>73,965,749,644</b>
<b>Net Asset Value Per Share</b>	<b>20.06</b>	<b>19.04</b>

Ashrafal Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhru Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited**  
**Profit & Loss Account (Un-audited)**  
**For the period from January 01, 2020 to June 30, 2020**

	Amount in Taka			
	January to June		April to June	
	2020	2019	2020	2019
Interest income	10,549,593,174	11,411,249,288	4,570,967,102	5,801,699,433
Interest paid on deposits and borrowings etc.	(8,539,019,350)	(8,499,611,140)	(4,067,663,298)	(4,376,971,298)
<b>Net interest income</b>	<b>2,010,573,824</b>	<b>2,911,638,148</b>	<b>503,303,805</b>	<b>1,424,728,135</b>
Investment income	1,395,881,521	754,408,930	786,420,160	340,905,998
Commission, exchange and brokerage	457,858,642	712,762,492	112,341,895	364,612,910
Other operating income	329,914,717	310,722,846	156,176,758	164,798,394
<b>Total operating income (A)</b>	<b>4,194,228,704</b>	<b>4,689,532,415</b>	<b>1,558,242,617</b>	<b>2,295,045,437</b>
Salaries and allowances	1,494,269,285	1,413,990,988	757,387,546	708,196,661
Rent, taxes, insurance, electricity etc.	352,927,331	324,270,426	181,281,320	172,189,970
Legal expenses	33,548,368	48,405,712	18,010,892	27,247,126
Postage, stamps, telecommunication etc.	37,051,545	40,092,825	19,009,691	14,615,351
Directors' fees	488,000	639,000	136,000	472,000
Auditors' fees	60,000	40,000	30,000	20,000
Stationery, printings, advertisements etc.	154,766,942	198,226,637	78,572,695	114,436,211
Managing Director's salary and allowances	6,800,000	6,610,000	3,837,500	3,730,000
Depreciation, leasing expense and repair of bank's	315,466,957	316,717,288	168,233,933	165,856,816
Other expenses	173,650,215	130,116,564	47,474,414	63,141,849
<b>Total operating expenses (B)</b>	<b>2,569,028,644</b>	<b>2,479,109,439</b>	<b>1,273,973,990</b>	<b>1,269,905,984</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>1,625,200,060</b>	<b>2,210,422,976</b>	<b>284,268,627</b>	<b>1,025,139,452</b>
Provision for loans and advances				
Specific provision	8,045,993	1,058,236,476	6,059,419	496,783,910
General provision	106,177,543	(11,013,043)	71,035,210	(104,266,975)
	<b>114,223,536</b>	<b>1,047,223,434</b>	<b>77,094,629</b>	<b>392,516,935</b>
Provision for off-balance sheet items	(34,268,449)	(69,607,285)	(130,316,629)	(15,977,912)
Provision for diminution in value of share	93,955,211	-	-	-
Provision for other	-	1,033,219	-	-
<b>Total Provision (D)</b>	<b>173,910,298</b>	<b>978,649,367</b>	<b>(53,222,000)</b>	<b>376,539,023</b>
<b>Profit/ (loss) before taxes (E=C-D)</b>	<b>1,451,289,762</b>	<b>1,231,773,609</b>	<b>337,490,627</b>	<b>648,600,430</b>
<b>Provision for taxation</b>				
Current tax expense	596,182,873	822,780,906	170,879,515	439,825,214
Deffered tax expense/ (income)	(3,985,413)	(8,873,772)	(3,281,804)	(10,437,439)
	592,197,461	813,907,134	167,597,712	429,387,775
<b>Net Profit after taxation</b>	<b>859,092,301</b>	<b>417,866,476</b>	<b>169,892,916</b>	<b>219,212,654</b>
Retained surplus brought forward	1,529,071,287	1,146,018,508	1,995,510,845	1,228,037,693
	<b>2,388,163,587</b>	<b>1,563,884,983</b>	<b>2,165,403,760</b>	<b>1,447,250,347</b>
<b>Appropriations:</b>				
Statutory Reserve	290,257,952	246,354,722	67,498,125	129,720,086
General Reserve	-	-	-	-
	290,257,952	246,354,722	67,498,125	129,720,086
<b>Retained Surplus</b>	<b>2,097,905,635</b>	<b>1,317,530,262</b>	<b>2,097,905,635</b>	<b>1,317,530,262</b>
<b>Earnings per share (EPS)</b>	<b>1.02</b>	<b>0.50</b>	<b>0.20</b>	<b>0.26</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhurul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the period from January 01, 2020 to June 30, 2020**

	Amount in Taka	
	January to June	
	2020	2019
<b>Cash flows from operating activities</b>		
Interest receipts in cash	11,745,466,332	11,019,949,042
Interest payments	(9,596,801,152)	(8,640,169,155)
Dividend receipts	1,428,009	35,015,489
Fee and commission receipts in cash	312,055,171	433,218,567
Recoveries of loans previously written off	7,673,428	2,848,730
Cash payments to employees	(1,417,158,124)	(1,337,846,949)
Cash payments to suppliers	(308,762,547)	(388,576,669)
Income taxes paid	(606,899,226)	(719,393,239)
Receipts from other operating activities	475,718,187	590,266,771
Payment for other operating activities	(540,973,089)	(642,970,056)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>71,746,988</b>	<b>352,342,531</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Sales/ (purchase) of trading securities	2,319,007,963	1,622,126,712
Loans and advances to customers	(5,582,553,906)	(11,196,888,032)
Other current assets	(589,961,514)	(398,621,701)
Deposits from other banks/ Borrowings	(462,943,213)	7,921,579,498
Deposits from customers	(4,982,749,757)	8,571,415,572
Other liabilities	839,357,328	798,654,528
<b>A Net cash used in/ from operating activities</b>	<b>(8,388,096,111)</b>	<b>7,670,609,109</b>
<b>Cash flow from investing activities</b>		
Sales/ (purchase) of securities	750,856,144	(963,289,500)
Net Purchase/sale of fixed assets	(74,047,316)	(98,660,943)
<b>B Net cash used in investing activities</b>	<b>676,808,828</b>	<b>(1,061,950,443)</b>
<b>Cash flow from financing activities</b>		
Receipts from issue of ordinary shares	-	-
Dividend paid	-	-
<b>C Net cash from financing activities</b>	<b>-</b>	<b>-</b>
D Net increase/(decrease) in cash and cash equivalent (A+B+C)	(7,711,287,283)	6,608,658,666
E Effects of exchange rate changes on cash and cash-equivalent	(5,716,013)	20,339,249
F Opening cash and cash equivalent	33,397,303,156	24,842,600,477
<b>G Closing cash and cash equivalents (D+E+F)</b>	<b>25,680,299,859</b>	<b>31,471,598,392</b>
<b>Closing cash and cash equivalents</b>		
Cash in hand (including foreign currencies)	2,735,262,987	2,409,302,191
Cash with Bangladesh Bank & its agent banks(s)	19,137,525,705	18,877,031,796
Cash with other banks and financial institutions	3,805,910,267	10,183,427,505
Money at call and short notice	-	-
Prize bonds	1,600,900	1,836,900
	<b>25,680,299,859</b>	<b>31,471,598,392</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(9.95)</b>	<b>9.10</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhru Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

**ONE Bank Limited**  
**Statement of Changes in Equity (Un-audited)**  
**For the period from January 01, 2020 to June 30, 2020**

Amount in Taka

Particulars	Paid-up Capital	Statutory Reserve	Revaluation Reserve for Securities	Profit & Loss Account	Total Shareholders' Equity
<b>Balance as at 01 January 2020</b>	<b>8,431,870,520</b>	<b>6,082,448,575</b>	<b>9,087,403</b>	<b>1,529,071,286</b>	<b>16,052,477,785</b>
Changes in accounting policy	-	-	-	-	-
<b>Restated balance</b>	<b>8,431,870,520</b>	<b>6,082,448,575</b>	<b>9,087,403</b>	<b>1,529,071,286</b>	<b>16,052,477,785</b>
Surplus of Revaluation of Reserve for HTM Securities	-	-	-	-	-
Adjustment of Revaluation of Reserve for HTM Securities	-	-	-	-	-
Net Profit after Tax for the period	-	-	-	859,092,301	859,092,301
Profit transferred to Statutory Reserve	-	290,257,952	-	(290,257,952)	-
<b>Balance as at June 30, 2020</b>	<b>8,431,870,520</b>	<b>6,372,706,527</b>	<b>9,087,403</b>	<b>2,097,905,635</b>	<b>16,911,570,085</b>
<b>Balance as at June 30, 2019</b>	<b>7,665,336,840</b>	<b>5,818,542,736</b>	<b>6,363,791</b>	<b>1,317,530,263</b>	<b>14,807,773,630</b>

Ashraful Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhrul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman

## **Selected Explanatory Notes to the Financial Statements for the quarter ended on June 30, 2020:**

### **1. Status of the Bank**

ONE Bank Limited (the “Bank”) is a private sector commercial bank incorporated with the Registrar of Joint Stock Companies under the Companies Act 1994. The Bank commenced its banking operation on 14 July 1999 by obtaining license from the Bangladesh Bank on 2 June 1999 under section 31 of the Bank Company Act 1991 (as amended in 2013). As per the provisions of Bangladesh Bank license, the Bank has offered initially its shares to public by Pre-IPO and subsequently sold shares to the public through IPO in the year 2003. The shares of the Bank are listed with both Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. The number of branches, sub-branches and collection booth of the Bank was one hundred four (104), Eighteen (18) and Twelve (12) respectively as on June 30, 2020.

### **2. Nature of the business**

The principal activities of the Bank are to provide all kind of conventional banking service to its customers which includes deposit, loans and advances, personal and commercial banking, cash management, treasury, brokerage services, export & import financing, local and international remittance facility etc. through its branches, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking). The Bank also provides off-shore banking services through its Off-Shore Banking Unit (OBU).

#### **2.1 Off-Shore Banking Unit**

The bank has obtained permission for Off-shore Banking business vide letter no. BRPD (P-3) 744 (115)/2010-2337 dated 26 May, 2010. The Bank commenced the operation of its Off-shore Banking Unit from 12 December, 2010. At present the Bank has 2 (two) Off-shore Banking units one in Dhaka and another in Chittagong. The principal activities of the units are to provide all kinds of commercial banking services in foreign currency.

#### **2.2 ONE Securities Limited (Subsidiary of the Bank)**

ONE Securities Limited (OSL) is a subsidiary of ONE Bank Limited. OSL was incorporated on May 04, 2011 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company. Subsequently, it was converted into Public Limited Company on 24 December 2014 after completion of due formalities with Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at 45, Dilkusha C/A (4th Floor), Dhaka-1000.

#### **2.3 ONE Investments Limited (Subsidiary of the Bank)**

ONE Investments Limited (OIL) is a subsidiary of ONE Bank Limited. OIL was incorporated on April 26, 2018 under the Companies Act (Act XVIII) of 1994 as a Private Limited Company after completion of the formalities with the Registrar of Joint Stock Companies and Firms (RJSC). The Registered Office of the Company is situated at HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215.

### **3. Presentation of Financial Statements**

The financial statements are presented in compliance with the provisions of the International Accounting Standards IAS 1 “Presentation of Financial Statements”, IAS 7 “Statement of Cash Flow”. As per BRPD circular No. 14 dated 25 June 2003, Bangladesh Bank provides guidelines, forms and formats for the presentation of Financial Statements.

### **4. Basis of Preparation**

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standards IAS 34 “Interim Financial Reporting” and Rule 13 of the Securities and Exchange Rules 1987.

## 5. Basis for Consolidation

The consolidated financial statements include the financial statements of ONE Bank Limited and those of its two subsidiaries (ONE Securities Limited and ONE Investments Limited) prepared as at and for the period ended June 30, 2020. The consolidated financial statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'.

The Bank has complied the requirements of International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Bank Company Act 1991 (as amended in 2013), provision of the Companies Act 1994, the Securities and Exchange Rules 1987, BRPD Circular # 14 dated 25 June, 2003, other respective Circulars and other prevailing laws and rules applicable in Bangladesh.

Intra-group balances and income and expenses arising from intra-group transactions are eliminated in preparing these consolidated financial statements.

Figures appearing in Financial Statements have been rounded off to the nearest Taka.

## 6. Shareholders' Equity -Solo

Particulars	June 30, 2020	December 31, 2019
Paid-up Capital (843,187,052 ordinary share of Tk 10 each)	8,431,870,520	8,431,870,520
Statutory Reserve	6,372,706,527	6,082,448,575
Surplus in Profit & Loss Account	2,097,905,635	1,529,071,286
Revaluation Reserve for Securities	9,087,403	9,087,403
<b>Total Shareholders' Equity</b>	<b>16,911,570,085</b>	<b>16,052,477,785</b>

## 7. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings per share".

Particulars	January to June 2020	January to June 2019	April to June 2020	April to June 2019
Profit after tax for the period -Solo	859,092,301	417,866,476	169,892,916	219,212,654
Profit after tax for the period -Consolidated	864,867,769	389,340,846	168,874,050	194,406,624
Weighted average number of shares outstanding	843,187,052	843,187,052	843,187,052	843,187,052
<b>Basic Earnings per share (EPS)-Solo</b>	<b>1.02</b>	<b>0.50</b>	<b>0.20</b>	<b>0.26</b>
<b>Basic Earnings per share (EPS)-Consolidated</b>	<b>1.03</b>	<b>0.46</b>	<b>0.20</b>	<b>0.23</b>

No Diluted Earnings Per Share is required to be calculated for the period as there was no scope for dilution of share during the period (i.e. no right share was issued). However, previous share position is restated due to issue of bonus share in the current period.

## 8. Net Asset Value (NAV) Per Share:

Particulars	June 30, 2020	December 31, 2019
Total Shareholders' Equity -Solo	16,911,570,085	16,052,477,785
Total Shareholders' Equity -Consolidated	16,990,046,381	16,125,178,612
Number of Ordinary Shares	843,187,052	843,187,052
<b>Net Asset Value Per Share -Solo</b>	<b>20.06</b>	<b>19.04</b>
<b>Net Asset Value Per Share - Consolidated</b>	<b>20.15</b>	<b>19.12</b>

**9. Net Operating Cash Flow Per Shares (NOCFPS):**

Particulars	June 30, 2020	June 30, 2019
Net Operating Cash Flow- Solo	(8,388,096,111)	7,670,609,109
Net Operating Cash Flow- Consolidated	(8,379,743,606)	7,669,143,894
Number of Ordinary Shares	843,187,052	843,187,052
<b>Net Operating Cash Flow Per Share –Solo</b>	<b>(9.95)</b>	<b>9.10</b>
<b>Net Operating Cash Flow Per Share – Consolidated</b>	<b>(9.94)</b>	<b>9.10</b>

**10. Reconciliation between Operating profit of the Bank and Cash Flows from Operating Activities (Solo):**

Particulars	June 30, 2020	June 30, 2019
<b>Profit before provision and tax as per profit &amp; loss account(A)</b>	<b>1,625,200,060</b>	<b>2,210,422,976</b>
<b>Adjustments (Non- Cash Items) (B)</b>		
(Increase)/decrease in interest income receivable	(390,906,927)	(1,107,844,957)
Increase/(decrease) in interest expense payable	(857,781,802)	(140,558,014)
Depreciation expenses	137,757,918	139,539,448
Increase in salaries and allowances expenses payable	83,911,161	82,754,039
Increase/(decrease) in other expenses payable	80,465,804	(112,577,723)
	<b>(946,553,845)</b>	<b>(1,138,687,206)</b>
<b>Adjustments (Non-operating Items) (C)</b>		
Income tax paid (It is the part of cash flow from operating activities but not includes in operating profit in the profit & loss account)	(606,899,226)	(719,393,239)
	<b>(606,899,226)</b>	<b>(719,393,239)</b>
<b>Profit after adjustment (A+B+C)</b>	<b>71,746,988</b>	<b>352,342,531</b>
<b>Cash flows from operating activities as per cash flows statements</b>	<b>71,746,988</b>	<b>352,342,531</b>

**11 Significant Deviation:**

Significant deviation occurred in case of 2nd Quarter 2020 Operating profit and Earning per Share compare to 2nd Quarter of 2019 results due to the effect of reduced Interest Rate on Loans and advances as per directive of Central Bank and world-wide effect of COVID 19 Pandemic Situation.

**12 Credit Rating:**

ONE Bank Limited has been rated by the Emerging Credit Rating Limited (ECRL) on the basis of Financial Statements for the year ended on December 31, 2019. The summary of the rating is presented below:

Date of Declaration	Valid Till	Ratings	
		Long Term	Short Term
March 10, 2020	March 09, 2021	AA	ST-2
March 10, 2019	March 09, 2020	AA	ST-2

**The above half yearly Financial Statements are also available in our web-site: [www.onebank.com.bd](http://www.onebank.com.bd)**

Ashrafal Haq Amin  
Chief Financial Officer

John Sarkar  
Company Secretary

M. Fakhurul Alam  
Managing Director

Salahuddin Ahmed  
Director

Asoke Das Gupta  
Vice-Chairman