

ONE Bank Limited
Profit & Loss Account
For the year ended 31 December 2009

	Note	2009 Taka	2008 Taka
Interest income	18	4,229,355,390	3,153,814,254
Interest paid on deposits & borrowings etc.	19	(3,194,754,576)	(2,477,833,040)
Net interest income		1,034,600,814	675,981,214
Income from investments	20	735,915,253	503,643,269
Commission, Exchange and Brokerage	21	678,836,363	525,145,570
Other operating income	22	179,527,682	110,825,235
Total operating income		2,628,880,112	1,815,595,288
Salaries and allowances	23	490,340,458	298,705,394
Rent, taxes, insurance, electricity etc.	24	119,565,302	100,891,547
Legal expenses	25	5,174,632	3,322,459
Postage, stamps, telecommunication etc.	26	34,944,562	34,392,532
Directors' fees	27	496,000	656,000
Auditors' fee		85,000	80,000
Charges against Non-banking assets		-	7,018,796
Stationery, Printings, advertisements etc.	28	62,015,999	53,445,192
Managing Director's salary and allowances	29	3,994,429	3,575,157
Depreciation, leasing expense and repair of bank's assets	30	117,560,761	111,875,779
Other expenses	31	115,847,579	93,820,493
Total operating expenses		950,024,722	707,783,349
Profit before provision and tax		1,678,855,390	1,107,811,939
Provision for loans and advances			
Specific provision	14(d)	(337,599,369)	(200,049,952)
General provision	14(e)	(131,015,535)	(48,754,595)
		(468,614,904)	(248,804,547)
Provision for off-balance sheet items	14(h)	(44,539,550)	(51,842,141)
Provision for diminution value of share		(37,500,000)	-
		(550,654,454)	(300,646,688)
Profit before tax for the year		1,128,200,936	807,165,251
Current tax expense	14(a)	(396,500,000)	(366,202,839)
Deferred tax expense	14(b)	(5,000,000)	(19,000,000)
Profit after tax for the year		726,700,936	421,962,412
Profit transferred from the Previous year	17	3,375,701	2,595,039
		730,076,637	424,557,451
Appropriations:			
Statutory Reserve		(225,640,187)	(161,433,050)
Proposed Bonus Shares (32% ; 2008: 20% of Paid-up Capital)		(498,717,600)	(259,748,700)
		(724,357,787)	(421,181,750)
Retained Surplus carried forward		5,718,850	3,375,701
Earning per share	46	46.63	27.08

These Financial Statements should be read in conjunction with the annexed notes.

Zahur Ullah
Chairman

Asoke Das Gupta
Director

Salahuddin Ahmed
Director

Farman R. Chowdhury
Managing Director

Auditors' Report to the Shareholders
See annexed report of date

Dhaka: 29 April, 2010

Hoda Vasi Chowdhury & Co
Chartered Accountants