

ONE Bank Limited
Profit & Loss Account
For the year ended 31 December 2010

	<u>Note</u>	<u>2010</u> <u>Taka</u>	<u>2009</u> <u>Taka</u>
Interest income	18	5,056,296,882	4,229,355,390
Interest paid on deposits & borrowings etc.	19	(3,193,831,248)	(3,194,754,576)
Net interest income		1,862,465,634	1,034,600,814
Income from investments	20	1,588,256,859	735,915,253
Commission, Exchange and Brokerage	21	834,487,017	678,836,363
Other operating income	22	182,546,067	179,527,682
Total operating income		4,467,755,577	2,628,880,112
Salaries and allowances	23	866,077,638	490,340,458
Rent, taxes, insurance, electricity etc.	24	152,789,544	119,565,302
Legal expenses	25	6,014,300	5,174,632
Postage, stamps, telecommunication etc.	26	42,959,088	34,944,562
Directors' fees	27	928,000	496,000
Auditors' fee		100,000	85,000
Stationery, Printings, advertisements etc.	28	68,643,618	62,015,999
Managing Director's salary and allowances	29	7,571,264	3,994,429
Depreciation, leasing expense and repair of bank's assets	30	139,356,460	117,560,761
Other expenses	31	162,917,714	115,847,579
Total operating expenses		1,447,357,625	950,024,722
Profit before provision and tax		3,020,397,951	1,678,855,390
Provision for loans and advances			
Specific provision	14(d)	(85,532,841)	(337,599,369)
General provision	14(e)	(148,471,697)	(131,015,535)
		(234,004,538)	(468,614,904)
Provision for off-balance sheet items	14(h)	(75,642,664)	(44,539,550)
Provision for diminution value of share	14(j)	(30,300,000)	(37,500,000)
		(339,947,202)	(550,654,454)
Profit before tax for the period		2,680,450,749	1,128,200,936
Current tax expense		(823,000,000)	(396,500,000)
Deferred tax expense		30,000,000	(5,000,000)
Profit after tax for the period		1,887,450,749	726,700,936
Retained Surplus brought forward	17	5,718,850	3,375,701
		1,893,169,599	730,076,637
Appropriations:			
Statutory Reserve		(536,090,150)	(225,640,187)
Proposed Bonus Shares (55%; 2009: 32% of Paid-up Capital)		(1,131,465,555)	(498,717,600)
		(1,667,555,705)	(724,357,787)
Retained Surplus carried forward		225,613,894	5,718,850
Earning per share	46	91.75	35.32

These Financial Statements should be read in conjunction with the annexed notes.

Zahur Ullah
Chairman

Asoke Das Gupta
Director

Salahuddin Ahmed
Director

Farman R. Chowdhury
Managing Director

Auditors' Report to the Shareholders
See annexed report of date