

**ONE Bank Limited**  
**Profit & Loss Account**  
**For the period from January 01, 2014 to June 30, 2014**

	Amount in Taka			
	January to June <u>2014</u>	January to June <u>2013</u>	April to June <u>2014</u>	April to June <u>2013</u>
Interest income	5,478,385,977	4,743,851,022	2,809,706,923	2,487,308,904
Interest paid on deposits and borrowings etc.	(3,452,016,819)	(3,474,825,374)	(1,739,926,856)	(1,769,864,319)
<b>Net interest income</b>	<b>2,026,369,158</b>	<b>1,269,025,648</b>	<b>1,069,780,067</b>	<b>717,444,585</b>
Investment Income	467,879,016	523,228,931	308,634,988	270,998,834
Commission, Exchange and Brokerage	637,213,080	483,771,567	354,054,001	251,791,097
Other operating income	188,868,736	159,408,263	121,582,882	87,355,285
<b>Total operating income (A)</b>	<b>3,320,329,990</b>	<b>2,435,434,409</b>	<b>1,854,051,938</b>	<b>1,327,589,801</b>
Salaries and allowances	780,739,173	586,276,653	390,750,385	316,350,194
Rent, taxes, insurance, electricity etc.	210,964,595	126,648,612	114,414,840	64,266,481
Legal expenses	4,224,180	2,263,121	2,751,361	570,626
Postage, stamps, telecommunication etc.	26,603,928	23,685,508	10,707,075	10,894,940
Directors fees	510,000	420,000	230,000	275,000
Stationery, Printings, advertisements etc.	62,052,199	57,597,885	30,187,350	32,205,484
Managing Director's salary and allowances	5,269,998	4,958,148	2,634,999	2,479,074
Depreciation, leasing expense and repair of bank's assets	140,102,682	123,229,089	74,159,190	64,940,856
Other expenses	184,349,341	167,560,870	93,769,446	90,117,446
<b>Total operating expenses (B)</b>	<b>1,414,816,096</b>	<b>1,092,639,885</b>	<b>719,604,645</b>	<b>582,100,102</b>
<b>Profit/ (loss) before provision and tax (C=A-B)</b>	<b>1,905,513,894</b>	<b>1,342,794,524</b>	<b>1,134,447,293</b>	<b>745,489,699</b>
Provision for loans and advances				
Specific provision	444,451,268	326,172,658	217,351,510	279,741,888
General provision	(46,549,829)	(9,100,790)	(9,711,403)	1,849,503
	<b>397,901,439</b>	<b>317,071,868</b>	<b>207,640,107</b>	<b>281,591,391</b>
Provision for off-balance sheet items	42,037,666	61,680,997	23,443,880	20,955,193
Provision for diminution in value of share	-	-	-	(207,570,379)
Provision for other assets	6,743,407	7,305,304	7,361,532	5,413,087
<b>Total Provision (D)</b>	<b>446,682,512</b>	<b>386,058,169</b>	<b>238,445,519</b>	<b>100,389,292</b>
<b>Profit/ (loss) before taxes for the period (E=C-D)</b>	<b>1,458,831,382</b>	<b>956,736,355</b>	<b>896,001,774</b>	<b>645,100,408</b>
<b>Provision for taxation</b>				
Current tax	655,132,337	214,191,603	327,741,163	229,491,603
Deffered tax expenses/ (income)	5,000,000	5,000,000	-	-
<b>Profit after tax for the period</b>	<b>798,699,045</b>	<b>737,544,752</b>	<b>568,260,611</b>	<b>415,608,804</b>
Retained Surplus brought forward	171,429,914	83,849,746	289,302,427	343,458,506
	<b>970,128,960</b>	<b>821,394,498</b>	<b>857,563,038</b>	<b>759,067,309</b>
<b>Appropriations:</b>				
Statutory Reserve	291,766,276	191,347,271	179,200,355	129,020,082
General Reserve	-	-	-	-
	291,766,276	191,347,271	179,200,355	129,020,082
<b>Retained Surplus</b>	<b>678,362,683</b>	<b>630,047,227</b>	<b>678,362,683</b>	<b>630,047,227</b>
<b>Earning per share (EPS)</b>	<b>1.52</b>	<b>1.41</b>	<b>1.08</b>	<b>0.79</b>

The above profit of Tk.190.55 crore before provision and tax as on June 30, 2014 does not include the notional profit of Tk.6.93 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk.1.64.

Md. Aftab Uddin Khan  
SEVP & Chief Financial Officer

M. Fakhurul Alam  
Managing Director