

ONE Bank Limited
Profit & Loss Account
For the period from January 01, 2014 to September 30, 2014

	Amount in Taka			
	January to September 2014	January to September 2013	July to September 2014	July to September 2013
Interest income	8,295,924,782	7,300,759,584	2,817,538,805	2,556,908,562
Interest paid on deposits and borrowings etc.	(5,151,839,806)	(5,294,239,832)	(1,699,822,987)	(1,819,414,459)
Net interest income	3,144,084,976	2,006,519,751	1,117,715,818	737,494,103
Investment Income	863,435,342	821,752,926	395,556,327	298,523,996
Commission, Exchange and Brokerage	945,892,600	763,903,424	308,679,520	280,131,857
Other operating income	266,072,059	226,348,553	77,203,323	66,940,290
Total operating income (A)	5,219,484,977	3,818,524,654	1,899,154,987	1,383,090,245
Salaries and allowances	1,236,403,349	1,003,601,034	455,664,175	417,324,381
Rent, taxes, insurance, electricity etc.	332,397,897	200,158,723	121,433,302	73,510,112
Legal expenses	7,062,807	2,923,007	2,838,627	659,886
Postage, stamps, telecommunication etc.	39,636,480	36,633,129	13,032,552	12,947,620
Directors fees	685,000	575,000	175,000	155,000
Stationery, Printings, advertisements etc.	101,544,719	98,398,203	39,492,520	40,800,318
Managing Director's salary and allowances	10,471,663	7,636,914	5,201,665	2,678,766
Depreciation, leasing expense and repair of bank's assets	227,885,207	193,538,897	87,782,525	70,309,808
Other expenses	280,707,130	266,884,086	96,357,789	99,323,214
Total operating expenses (B)	2,236,794,250	1,810,348,991	821,978,154	717,709,105
Profit/ (loss) before provision (C=A-B)	2,982,690,726	2,008,175,664	1,077,176,833	665,381,140
Provision for loans and advances				
Specific provision	604,651,707	497,912,093	160,200,439	171,739,435
General provision	(14,807,083)	11,423,294	31,742,745	20,524,084
	589,844,623	509,335,387	191,943,185	192,263,519
Provision for off-balance sheet items	49,584,553	104,238,900	7,546,887	42,557,903
Provision for diminution in value of share	-	-	-	-
Provision for other assets	6,743,407	7,637,178	-	331,874
Total Provision (D)	646,172,583	621,211,465	199,490,071	235,153,296
Total Profit/ (loss) before taxes for the period (E=C-D)	2,336,518,144	1,386,964,199	877,686,761	430,227,844
Provision for taxation				
Current tax	1,247,593,043	561,100,000	592,460,706	346,908,397
Deffered tax expenses/ (income)	5,000,000	5,000,000	-	-
Net Profit after taxation for the period	1,083,925,101	820,864,199	285,226,055	83,319,446
Retained Surplus brought forward	171,429,914	83,849,746	678,362,683	630,047,227
	1,255,355,015	904,713,945	963,588,738	713,366,673
Appropriations:				
Statutory Reserve	467,303,629	277,392,840	175,537,352	86,045,568
General Reserve	-	-	-	-
	467,303,629	277,392,840	175,537,352	86,045,568
Retained Surplus	788,051,386	627,321,105	788,051,386	627,321,105
Earning per share (EPS)	2.07	1.57	0.54	0.95

The above profit of Tk.298.26 crore before provision and tax as on September 30, 2014 does not include the notional profit of Tk.34.04 crore due to the increase of market price of shares of different companies. Taking into consideration the said notional profit the EPS would stand at Tk.2.65.

Md. Aftab Uddin Khan
SEVP & Chief Financial Officer

M. Fakhurul Alam
Managing Director