

**ONE Bank Limited**  
**Profit & Loss Account**  
**For the year ended 31 December 2011**

	<u>Note</u>	<u>2011</u> <u>Taka</u>	<u>2010</u> <u>Taka</u>
Interest income	17	6,517,900,015	5,056,296,882
Interest paid on deposits & borrowings etc.	18	(4,559,226,967)	(3,193,831,248)
<b>Net interest income</b>		<b>1,958,673,048</b>	<b>1,862,465,634</b>
Income from investments	19	1,441,430,733	1,588,256,859
Commission, Exchange and Brokerage	20	993,696,257	834,487,017
Other operating income	21	217,052,845	182,546,067
<b>Total operating income</b>		<b>4,610,852,883</b>	<b>4,467,755,577</b>
Salaries and allowances	22	1,029,695,931	866,077,638
Rent, taxes, insurance, electricity etc.	23	187,011,334	152,789,544
Legal expenses	24	7,872,041	6,014,300
Postage, stamps, telecommunication etc.	25	48,593,498	42,959,088
Directors' fees	26	940,000	928,000
Auditor's fee		125,000	100,000
Stationery, Printings, advertisements etc.	27	88,625,370	68,643,618
Managing Director's salary and allowances	28	10,950,406	7,571,264
Depreciation, leasing expense and repair of bank's assets	29	190,111,924	139,356,460
Other expenses	30	199,890,634	162,917,714
<b>Total operating expenses</b>		<b>1,763,816,139</b>	<b>1,447,357,625</b>
<b>Profit before provision and tax</b>		<b>2,847,036,744</b>	<b>3,020,397,951</b>
Provision for loans and advances			
Specific provision	13.4	(130,852,894)	(85,532,841)
General provision	13.5	(462,119,047)	(148,471,697)
		<b>(592,971,941)</b>	<b>(234,004,538)</b>
Provision for off-balance sheet items	13.8	(81,800,812)	(75,642,664)
Provision for diminution value of share	13.10	67,800,000	(30,300,000)
		<b>(606,972,753)</b>	<b>(339,947,202)</b>
<b>Profit before tax for the period</b>		<b>2,240,063,991</b>	<b>2,680,450,749</b>
Current tax expense	13.1	(856,990,720)	(823,000,000)
Deferred tax (expense)/income	13.2	65,490,720	30,000,000
<b>Profit after tax for the period</b>		<b>1,448,563,991</b>	<b>1,887,450,749</b>
Retained Surplus brought forward	16.1	225,613,949	5,718,850
		<b>1,674,177,941</b>	<b>1,893,169,599</b>
<b>Appropriations:</b>			
Statutory Reserve	15	(448,012,798)	(536,090,150)
General reserve		-	-
		<b>(448,012,798)</b>	<b>(536,090,150)</b>
<b>Retained Surplus carried forward</b>		<b>1,226,165,142</b>	<b>1,357,079,449</b>
<b>Earning per share</b>	47	<b>4.54</b>	<b>5.92</b>

These Financial Statements should be read in conjunction with the annexed notes 1 to 50.

Farman R. Chowdhury  
Managing Director

Syed Nurul Amin  
Director

Asoke Das Gupta  
Director

Zahur Ullah  
Chairman

See annexed auditor's report to the Shareholders of the date.