

PLEASE FILL OUT THE FORM IN CAPITAL LETTER IN ENGLISH



The Manager  
ONE Bank PLC

Branch

IB Window	If Applicable
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Muhtaram, (মুহতারাম)  
Assalamu Alaikum. (আসসালামু আলাইকুম)

I/We hereby apply to open an account with your branch. My/Our, organization and account related detailed information is furnished below  
(আমি/আমরা আপনার শাখায় একটি হিসাব খোলার জন্য আবেদন করছি। আমার/আমাদের, প্রতিষ্ঠানের এবং হিসাবের বিস্তারিত তথ্য নিম্নে প্রদান করছি) :

## Bank Use Only

CIF Number

Mudaraba Term Deposit/Scheme Account Number

**In English**  
(Block Letters)

**2. Nature of Account** : ☐ Individual ☐ Joint ☐ Non-Individual

☐ Not Applicable

Signature verified by

For The CASA Account Holder Only

## Part-6 : Terms & Conditions

### Mudaraba Term Deposit:

- Each Mudaraba Term Deposit Account should be considered as a separate contract.
- All Mudaraba Term Deposits will be auto renewed at the prevailing provisional rate of profit unless the customer gives specific instruction during opening of the Mudaraba Term Deposit and until the customer authorizes its closure.
- The Bank reserves the right to change the product parameters including premature encashment policy at any time.
- The customer can close Mudaraba Term Deposit in advance at any time (prior to maturity) by giving closing instruction in writing. In this case, Bank shall apply prevailing premature encashment policy for the respective Mudaraba Term Deposit product and adjust the profit, income tax and other duties (as applicable) from the principal amount.
- Mudaraba Term Deposit Account may be opened in the name of minor which will be operated by legal guardian.
- Profit shall be paid subject to the deduction of tax, levy etc. imposed by the Govt. from time to time. Excise duty will also be applied as per Government rules.
- Proof of Tax return submission is required as per NBR's prevailing guidelines.
- If deposit matures on a holiday, payment instruction will be applied in the following working day.
- The account holder(s) for each account shall appoint nominee(s) as per section 103 of the Bank Company Act 1991 (as amended up to date). However, in joint account having either or survivors operating instruction, survivor person will be entitled to receive the credit balance of the account in the event of death of either of the account holders.
- All Terms & Conditions as mentioned in the PPG or to be revised by the Management as an when required will be applicable for the Mudaraba Term Deposit product.
- Investment Facility:**
  - The account holder can avail Investment facility against the lien on the balance of the above accounts as per Bank's prescribed rates and rules.
  - If the Depositor expires after availing an Investment, Nominees/Heirs will be paid the balance amount after making full adjustment of the investment including accrued Profit and other charges, if any.

### Mudaraba Deposit Scheme :

#### 1. Shari'ah Rules & Regulations:

OBPLC AL NOOR Islamic Banking collects deposits (Term & Scheme Deposit) from customers under Mudaraba Principles:

#### Mudaraba Principle:

Mudaraba principle implies one party invest his capital in a venture and other party use his efforts, time and experience to operate the venture. In this method, the depositors are termed 'Sahib Al-Mal' (Owner of the capital) and Bank 'Mudarib' (Manager/Organizer of the capital). Bank invest the Mudaraba Deposits to the different sectors approved by Shari'ah at depositor's risk and share profit from Investment Income to depositors as per pre agreed ratio. Loss (if any), not resulting from the negligence of the Bank or any of its representative, will be borne by the depositors

#### Rules for Distributing Profit to the Mudaraba Depositors:

- Distributable Profit will be distributed among the Bank and depositors as per agreed Profit Sharing Ratio (PSR) following Weighted Average Method.
- Profit Sharing Ratio (PSR) between the Mudaraba Depositor and the Bank is 65:35 and Weightage of this Mudaraba Deposit is.....
- Existing Profit Sharing Ratio (PSR) and Weightage announced by the Bank shall remain unchanged until further revision.
- Mudaraba Depositor shall be given profit as per previously declared Provisional Profit Rate by the Bank, which will be finalized and adjusted at the year end.

#### 2. Rules:

- This is a monthly recurring Mudaraba savings scheme.
  - The Applicant will apply in the Bank's prescribed form along with one copy of passport size photograph.
  - One copy of passport size photograph of each of the nominee attested by account holder should be submitted.
  - Any Bangladeshi citizen, company, government, semi-govt. etc. can open this account.
  - Customer can open more than one OBPLC Mudaraba Deposit Scheme belonging to the same category as mentioned above..
  - Account can be opened on any day of the month.
  - Account can be opened in the name of minor but is to be operated by the legal guardian of the minor
  - The depositor must immediately report to the Bank in the event of any change of his/her address.
  - The depositor cannot change the installment size or tenure after deposit of the first installment.
  - No Cheque Book/Passbook and Debit Card will be issued in favor of any OBPLC Mudaraba Deposit Scheme.
  - Any benefit/principal from OBPLC Mudaraba Deposit Scheme may come under purview of Income Tax and/or any other levy as decided by the Government of Bangladesh.
- Procedures for Depositing Monthly Installment :**
- First installment must be paid on the account opening date and next installment will be due on the same date from subsequent months.
  - In case the Account Holder fails to pay installment in due date, a late payment fee will be applicable on monthly basis. Late fee is Tk. 50.00 if the installment amount up to Tk. 1000.00 & late fee is Tk. 100.00 if the installment amount is more than Tk. 1000.00.
  - Installment(s) can be paid in advance.
  - Monthly installment can also be realized automatically by the Bank from the MSD/AWCD/MSND Account of the depositor under a Standing Instruction of the Depositor
- Withdrawal Terms:**
- An Account Holder may close the account at my time by a written application.
  - Actual profit will be credited to all Mudaraba Scheme Deposit Accounts as per agreed Profit Sharing Ratio (PSR) Following weighted average method.
  - No Profit will be allowed, if the deposit amount is withdrawn before one (01) year. If any profit already credited to the customer's account, will be adjusted at the time of encashment. In case of premature encashment of any scheme deposit after one (01) year but before three (03) years prevailing Mudaraba Saving rate will be applicable. If any Mudaraba scheme deposit is encashed before the tenure for which it was opened, it will be treated as a premature encashment. In case of premature encashment of deposit of 05/08/10 years tenor, matured value of previous scheme tenor as per Profit Sharing Ratio (PSR) and Profit at the prevailing Mudaraba Saving Rate for the subsequent period will be given.
- Auto Closure of the Account:**
- If any depositor fails to pay three consecutive installments, the Account will be closed automatically. In that case, the account holder will be refunded with the amount in line with the rules outlined in clause 4 above.
  - On the death of the Depositor, entire deposited amount will be refunded to the Nominee(s) in line with the rules outlined in clause 4 above.
  - Account closing fees will be applicable as per prevailing Schedule of Charges of OBPLC.
- Nomination:**
- The Depositor may nominate one or more persons as Nominee(s) for the Account.
  - The depositor may change the nomination by written application before maturity of the deposit.
  - In case of death of the nominee, the nomination will stand cancelled.
  - In case of death of the depositor and the nominee, the deposit will be handed over to the successor(s) of the depositor upon submission of the succession certificate.
- Investment Facility:**
- After payment of installments for a minimum period of 1 year regularly with minimum balance of Tk. 50,000/-, a depositor can avail Investment up to 90% of deposited amount upon fulfillment of terms and conditions applicable for Investments by the Bank.
- Disclaimer:**
- If there is any investment facility in the name of depositor with OBPLC, then OBPLC holds the right to adjust the Investment or financial facility amount from the depositor closing the OBPLC Deposit Scheme in case of the Investment or financial facility becomes defaulted.
  - These terms and conditions shall be governed by and constructed in accordance with the laws of Bangladesh and the customer is hereby irrevocably submitted to the on-exclusive jurisdiction of the Courts of Bangladesh.
  - OBPLC reserves the right to change/alter/rectify the terms and conditions or rate of profit at any point of time without prior notice.

I/We confirm our assurance that, I/We have read all the rules/terms and conditions governing the account and will be bound to comply with the same. I/We consciously and in sound mind declare that all the information furnished above is true and correct. I/we will also furnish any additional documents and/or information as per your requirements. (অমি/আমরা এই মর্মে নিশ্চিত প্রদান করছি যে, অমি/আমরা হিসাব সংক্রান্ত যাবতীয় নিয়মাবলী/ শর্তাবলী পড়েছি এবং উক্ত নিয়মাবলী/ শর্তাবলী মেনে চলতে বাধ্য থাকব। অমি/আমরা সজ্ঞানে ঘোষণা করছি যে, উল্লিখিত তথ্যাদি সত্য। অমি/আমরা প্রদত্ত তথ্যের অতিরিক্ত সংশ্লিষ্ট যে কোন প্রয়োজনীয় তথ্য/নথিপত্র ব্যাংকের চাহিদা মোতাবেক সরবরাহ করব।)

Signature of the 1st Applicant / Signatory	Signature of the 2nd Applicant / Signatory	Signature of the 3rd Applicant / Signatory

## Part-7 : Bank Use Only

### Comments: .....

- Applicant's personal information & required documents in the Linked Account are checked and found okay. Updated documents are available in the Link Account . ☐ YES ☐ NO
- Nominee Photo & Photo ID held with the CASA Account No. .... ☐ YES ☐ NO

<b>Tax Applicable</b>	<input type="checkbox"/> Yes	(If 'Yes') Latest Proof of Tax Return <input type="checkbox"/> Submitted <input type="checkbox"/> Not Submitted	<input type="checkbox"/> No	(If 'No') <input type="checkbox"/> Tax Waiver Document Submitted
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### Mandatory SBS Code : (as per Bangladesh Bank Guideline)

<b>Depositor's Information</b>	Sector Code : <input type="text"/>	Type of Deposit Code: <input type="text"/>
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RM Code: <input type="text"/>	RM Name : <input type="text"/>
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<input type="checkbox"/> De-dup checked	<input type="checkbox"/> Client NID verified with EC Portal	<input type="checkbox"/> AML Sanctions Screening Checked
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<p style="text-align: center;">Account Opening Officer's Seal, Signature and Date</p> <p style="text-align: center;">Signature with Name Seal</p>	<p style="text-align: center;">Approving Officer's Seal, Signature and Date</p> <p style="text-align: center;">BM /BSM Signature with Name Seal</p>
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