

PRICE SENSITIVE INFORMATION



ONE Bank

LIMITED

...We Make Things Happen

This is for information of all concerned that ONE Bank Limited had applied to Bangladesh Bank and Bangladesh Securities and Exchange Commission for approval to issue Perpetual Bonds (Additional Tier-I Capital) for BDT. 4,000 million. Bangladesh Securities and Exchange Commission (BSEC) approved the same. Bangladesh Bank has also issued NOC for the issuance of the Bonds, with an additional condition that if the Bank's consolidated CET-1 ratio ever falls below the Bangladesh Bank's CET-1 requirement of 4.50% and stays below that level for three (03) consecutive quarters, the 3rd quarter-end date of consecutive quarters having below-minimum CET-1 Ratio will be then considered as the Trigger-Point or Trigger- Date and the shortfall amount to maintain the Minimum Required Consolidated CET-1 Capital of 4.50% will then be Converted into Common Equity.

In line with Bangladesh Bank's aforesaid condition, the Board of Directors of ONE Bank Limited in its 319th Meeting held on Thursday, October 15, 2020 from 3:00 p.m. at its Board Room of the Corporate HQ, Dhaka, has recommended the issuance of "ONE Bank Unsecured, Fully-Paid up, Non-Cumulative, BASEL III compliant, perpetual bond eligible for Tier I Capital of BDT. 4,000 million with 'Conversion' feature as per the above condition of Bangladesh Bank subject to approval of the Shareholders in the 7th Extra Ordinary General Meeting (EGM) to be held as under:

Schedule of EGM:

Record Date : **November 8, 2020**

EGM Date and Time : **December 3, 2020 from 11.00 a.m**

EGM mode : **Virtual (Through Digital) Platform**

Dhaka
October 15, 2020

By order of the Board

John Sarkar

DMD & Company Secretary