

Price Sensitive Information



ONE Bank

LIMITED

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This is for information of all concerned that the Board of Directors of ONE Bank Limited in its 356th Meeting held on April 30, 2023 from 3:00 p.m. at its Board Room, Corporate Headquarters, HRC Bhaban, 46 Kawran Bazar C.A., Dhaka-1215, has approved/decided/recommended the followings in respect of 24th Annual General Meeting (AGM) of the Shareholders of the Bank for the year ended December 31, 2022.

- **Recommended Dividend** : **5% Stock Dividend subject to approval from Bangladesh Securities and Exchange Commission (BSEC).**
- **Date and Time of 24th AGM (Virtual)** : **August 10, 2023 at 11:00 a.m.**
- **Record Date for AGM** : **June 8, 2023**

AGM Venue	Virtually by using Digital Platform	link https://obl.bdvirtualagm.com
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• Solo

Particulars	Dec 31, 2022	Dec 31, 2021
Net Asset Value (NAV)	Tk. 18,379,798,831	Tk.17,473,661,601
Net Asset Value (NAV) Per Share *	Tk. 18.74	Tk. 17.82
Earning Per Share (EPS) *	Tk. 1.42	Tk.0.77
Net Operating Cash Flow Per Share (NOCFPS)*	Tk. 1.73	Tk.4.36

• Consolidated

Particulars	Dec 31, 2022	Dec 31, 2021
Net Asset Value (NAV)	Tk. 18,783,649,218	Tk.17,712,594,664
Net Asset Value (NAV) Per Share *	Tk. 19.15	Tk.18.06
Earning Per Share (EPS) *	Tk. 1.59	Tk.0.86
Net Operating Cash Flow Per Share (NOCFPS)*	Tk. 1.73	Tk.4.36

* NAV Per Share, EPS and NOCFPS for the year 2021 have been restated taking into account the increase of number of Ordinary Shares due to issuance of Bonus Shares for the year ended December 31, 2021 as approved by the shareholders in the 23rd AGM of the Bank held on August 11, 2022.

- To change the registered name of the Bank to **'ONE Bank PLC'** from **'ONE Bank Limited'**.

The Board also decided to change of the registered name of the Bank to **'ONE Bank PLC'** from **'ONE Bank Limited'** in accordance with the Companies Act, 1994 (amended in 2020) and to amend the relevant clauses of the Memorandum & Articles of Association of the Bank subject to approval of the Regulatory Authorities.

- Emphasis of Matter, extracts from the Independent Auditors' Report are as follows:

Quote "without modifying our opinion, we are drawing attention to the following matters":

- As disclosed in note # 7.13 to the financial statements, the Bank has explained the basis for measurement and recognition of provision required, maintained and the shortfall of provision against the loan and advances. The Bank also disclosed about the deferment allowed by Bangladesh Bank in this regard.
- As disclosed in note # 13.3 to the financial statements, the Bank reported the Capital to Risk-Weighted Assets Ratio. As per BRPD Circular No. 18 dated 21 December 2014, the Bank had to maintain Minimum Total Capital plus Capital Conservation Buffer @ 12.50% both in the case of Solo and Consolidated basis. However, the Bank has maintained Minimum Total Capital plus Capital Conservation Buffer 11.77 % and 11.89 % in the case of Solo and Consolidated basis, respectively.
- In note # 2.22(a) to the financial statements, the Bank disclosed the actions to be taken to comply with the requirements of para 263(1) of the Labour Rules 2015.

- Disclosures on recommendation of Stock Dividend:

- Stock Dividend has been recommended for utilization of its retained amount as Paid up capital to strengthen the Capital Base of the company under BASEL-III accord to be utilized for sustainability and expansion of business of the Bank.
- The Bonus Dividend is declared out of Accumulated Profit of the Company.
- The Bonus Dividend is not declared from Capital Reserve or Revaluation Reserve or any Unrealized Gain or out of Profit Earned Prior to Incorporation of the Company or through reducing Paid up Capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

The Share Transfer Books of the Bank shall remain closed on **June 8, 2023** i.e. on the **'Record Date'**. The Shareholders whose names appear in the Share Register on the **'Record Date'** only shall be entitled to the Dividend for the year 2022.

N.B. The Bank had earlier received Bangladesh Bank's approval to declare Dividend today i.e. April 30, 2023 at 3:50 p.m.

By order of the Board,

John Sarkar

DMD & Company Secretary

Dhaka

April 30, 2023